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NOTICE – Items in this issue will be listed online weekly and printed monthly.

CONSTELLATION BRANDS INC

Earnings, 3 mos. to May 31(Consol. – \$000):

	2026	2025
Total revenues	2,432,700	2,515,000
Cost & expenses	1,587,400	1,801,200
Operating income	845,300	713,800
Other income (expense), net	200	(3,500)
Net before taxes	760,000	611,400
Income taxes	88,100	87,600
Net income	671,900	523,800
Earnings common share		
Primary	\$3.80	\$2.90
Fully Diluted	\$3.79	\$2.90
Common Shares:		
Full Diluted	172,407	177,991
Year-end	171,467	176,696

Consolidated Balance Sheet Items, as of (\$000):

	2026	2025
Assets:		
Cash & equivalents	96,600	
Inventories	1,452,600	
Current assets	3,041,000	
Net property & equip.	8,510,200	
Total assets	22,108,700	
Liabilities:		
Current liabilities	3,329,000	
Long-term debt	9,094,900	
Stockholders' equity	8,255,600	
Net current assets	(288,000)	

EMERSON RADIO CORP.

Annual Report

Consolidated Income Statement, Years Ended Mar. 31 (\$000):

	2026	2025	2024
Net product sales	5,924	10,449	8,677
Licensing revenue	386	336	218
Royalty Income - Business	...	...	175
Net revenues	6,310	10,785	9,070
Selling, general & administrative expenses	4,964	6,516	4,963
Total costs & expenses	11,180	16,400	12,469
Operating income (loss)	(4,870)	(5,615)	(3,399)
Interest expense	15	9	5
Interest income	585	896	1,160
Interest income (expense), net	570	887	1,155
Settlement of litigation	...	...	(3,100)
Income (loss) before income taxes	(4,300)	(4,728)	856
Current federal provision (benefit) for income taxes	...	3	78
Net Income After Taxes	(4,300)	(4,731)	766
Current Tax - Foreign	...	...	12
Provision (benefit) for income tax expense	...	3	90
Net income (loss)	(4,300)	(4,731)	766
Weighted average shares outstanding - basic	21,043	21,043	21,043

Weighted average shares outstanding - diluted	21,043	21,043	21,043
Year end shares outstanding	21,043	21,043	21,043
Income (loss) per share - continuing operations - basic	\$(0.20)	\$(0.22)	\$0.04
Net income (loss) per share - basic	\$(0.20)	\$(0.22)	\$0.04
Income (loss) per share - continuing operations - diluted	\$(0.20)	\$(0.22)	\$0.04
Net income (loss) per share - diluted	\$(0.20)	\$(0.22)	\$0.04
Number of common stockholders	154	142	154
Cost of Sales	6,216	9,884	7,506

Consolidated Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash & cash equivalents	9,194	1,186
Short term investments	3,138	14,868
Accounts receivable, gross	1,300	2,606
Less: allowance for doubtful accounts	7	1,107
Accounts receivable, net	1,293	1,499
Licensing receivable	106	42
Finished goods	4,128	4,909
Inventory	4,128	4,909
Prepaid purchases	74	43
Prepaid expenses and other current assets	194	247
Total current assets	18,127	22,794
Computer equipment & software	10	10
Machinery & equipment	130	130
Computer equipment and software	180	190
Property and equipment gross	163	163
Property, plant & equipment, gross	483	493
accumulated depreciation and amortization	354	282
Property, plant and equipment, net	129	211
Right-of-use asset-operating leases	300	443
Right-of-use asset-finance leases	4	6
Other assets	76	76
Total non-current assets	509	736
Total assets	18,636	23,530
Accounts payable & other current liabilities	1,111	808
Due to affiliate	1	1
Short-term operating lease liability	162	136
Short-term finance lease liability	1	1
Deferred revenue	...	96
Income tax payable	5	668
Total current liabilities	1,280	1,710
Long-term operating lease liability	158	321

Long-term finance lease liability	4	5
Total non-current liabilities	162	326
Total liabilities	1,442	2,036
Preferred Stock	3,310	3,310
Common Stock	529	529
Additional paid-in capital	79,792	79,792
Accumulated deficit	(33,236)	(28,936)
Treasury Stock	33,201	33,201
Total shareholders' equity (deficit)	17,194	21,494
Rep Total Equity & Minority Interest	17,194	21,494

Recent Dividends:

1. Emerson Radio Corp. series A preferred.

No dividends paid.

2. Emerson Radio Corp. common.

No dividends paid.

Annual Dividends:

1. Emerson Radio Corp. series A preferred.

No dividends paid.

2. Emerson Radio Corp. common.

No dividends paid.

ENNIS INC

Earnings, 3 mos. to May 31(Consol. – \$000):

	2026	2025
Total revenues	98,615	97,197
Cost & expenses	85,030	83,914
Operating income	13,585	13,283
Other income (expense), net	(230)	(318)
Net before taxes	13,722	13,515
Income taxes	3,843	3,716
Net income	9,879	9,799
Earnings common share		
Primary	\$0.39	\$0.38
Fully Diluted	\$0.39	\$0.38
Common Shares:		
Full Diluted	25,521	26,021
Year-end	25,258	25,754

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2026	2025
Cash & equivalents	49,082	
Inventories	56,067	
Current assets	143,453	
Net property & equip.	61,534	
Total assets	363,518	
Liabilities:		
Current liabilities	40,684	
Stockholders' equity	310,665	
Net current assets	102,769	

FACTSET RESEARCH SYSTEMS INC.

Earnings, 9 mos. to May 31(Consol. – \$000):

	2026	2025
Total revenues	1,841,558	1,724,847
Cost & expenses	1,298,225	1,153,865
Operating income	543,333	570,982
Other income (expense), net	(324)	(20)
Net before taxes	505,345	532,007
Income taxes	92,991	88,583
Net income	412,354	443,424
Earnings common share		
Primary	\$11.20	\$11.68
Fully Diluted	\$11.16	\$11.53
Common Shares:		

Full Diluted.....	36,957	38,457
Year-end	35,777	37,859

(¥Millions):

2026

2025

Annual Dividends:

1. Fujitsu Ltd American Depositary Receipts.

2023.....0.35

2. Fujitsu Ltd Global Depositary Receipt.

No dividends paid.

3. Fujitsu Ltd Global Depositary Receipt.

No dividends paid.

4. Fujitsu Ltd common.

No dividends paid.

5. Fujitsu Ltd Global Depositary Receipt.

No dividends paid.

6. Fujitsu Ltd American Depositary Receipts.

2024.....0.26 2025.....0.19 2026.....0.22

FUJITSU LTD**Annual Report****Consolidated Income Statement, Years Ended Mar. 31**

(¥Millions):

	2026	2025	2024
Net Sales.....	...	...	3,756,059
Net Sales.....	3,502,971	3,550,116	...
Revenue.....	3,502,971	3,550,116	3,756,059
Cost Of Sales.....	(2,256,104)	(2,382,138)	(2,591,250)
Gross profit.....	1,246,867	1,167,978	1,164,809
Total Selling, General and Administrative Expense.....	(886,714)	(887,146)	(904,599)
Other Operating Income.....	41,129	(66,723)	34,593
Other Operating Income.....	(52,953)	50,980	...
Other expense.....	...	...	(134,543)
Operating profit.....	348,329	265,089	160,260
Other financial income.....	17,631	11,565	13,759
Other financial expenses.....	(7,242)	(11,457)	...
Financial expenses.....	...	...	(6,983)
Profit for year before income taxes.....	409,034	273,445	178,180
Income Taxes.....	(100,737)	(63,870)	...
Income tax expenses.....	...	...	88,500
Discontinued Operations (Net).....	146,339	22,551	...
Profit for year.....	454,636	232,126	266,680
Profit for year attributable to owners of parent.....	449,408	219,807	254,478
Profit for year attributable to non-controlling interests.....	5,228	12,319	12,202
Weighted average ordinary shares outstanding - basic.....	1,764	1,818	1,877
Weighted average ordinary shares outstanding - diluted.....	1,764	1,818	1,880
Year end shares outstanding.....	1,735	1,777	1,839
Net income per share - continuing operation - basic.....	¥171.85	¥108.52	¥135.59
Net income per share - discontinued operation - basic.....	¥82.98	¥12.41	...
Net income per share - basic.....	¥173.22	¥113.89	¥135.59
Net income per share - continuing operation - diluted.....	¥171.85	¥108.52	¥135.34
Net income per share - discontinued operation - diluted.....	¥82.98	¥12.41	...
Net income per share - diluted.....	¥172.69	¥113.64	¥135.34
Dividends per share.....	50.27	0.18	26
Number of full time employees.....	99,203	112,743	123,527
Number of stockholders.....	173,513	98,575	67,368
Equity in Earning of Affiliates.....	50,316	8,248	11,144
Common DPS - by Period End Date - Gross.....	50	28	0.35
Total number of employees.....	99,203	112,743	123,527

Short-term investments.....	450,366	236,079
Other receivables.....	59,589	60,502
Total Inventory.....	204,090	205,900
Other current assets.....	113,129	109,422
Current Assets For Sale.....	...	414,042
Accounts Receivable Trade - Net.....	897,958	894,877
Contract Assets - Short-Term.....	217,679	196,759
Total current assets.....	1,942,811	2,117,581
Total Property, Plant and Equipment, Net.....	360,881	368,969
Goodwill.....	133,055	78,328
Total Intangibles excluding Goodwill, Net.....	236,404	229,196
Equity In Earning Of Affiliates.....	84,551	138,292
Other investments.....	157,580	122,496
Retirement benefit assets.....	206,615	141,472
Deferred tax assets.....	205,938	227,490
Other Non-current Assets.....	71,910	73,984
Total non-current assets.....	1,456,934	1,380,227
Total assets.....	3,399,745	3,497,808
Accounts payable.....	385,421	400,932
Accounts Payable - Other.....	374,069	378,557
Short-term borrowings.....	42,797	146,992
Accrued income taxes.....	63,119	60,221
Provisions.....	38,882	32,742
Other current liabilities.....	26,203	41,276
Contract Liabilities - Short Term.....	179,972	174,651
Liabilities related to current Assets For Sale.....	...	116,707
Total current liabilities.....	1,110,463	1,352,078
Bond, LT Debt & Lease.....	90,297	100,100
Provisions.....	30,231	23,785
Deferred tax liabilities.....	15,154	14,048
Other non-current liabilities.....	16,842	19,541
Net defined benefit liability.....	92,171	86,189
Total non-current liabilities.....	244,695	243,663
Total liabilities.....	1,355,158	1,595,741
Capital Stock.....	325,638	325,638
Treasury stock, at cost.....	(10,827)	(559,726)
Retained earnings (accumulated deficits).....	1,533,254	1,700,968
Capital Surplus.....	103,611	221,596
Other components of capital.....	73,239	52,489
Total equity attributable to owners of parent.....	2,024,915	1,740,965
Non-controlling interests.....	19,672	161,102
Total equity.....	2,044,587	1,902,067
Total liabilities & equity.....	3,399,745	3,497,808

Recent Dividends:**1. Fujitsu Ltd American Depositary Receipts.**

ExDate	Amt	Declared	Record	Payable
	0.17		03/31/2023	06/20/2023
	0.18		09/29/2023	12/14/2023

2. Fujitsu Ltd Global Depositary Receipt.

No dividends paid.

3. Fujitsu Ltd Global Depositary Receipt.

No dividends paid.

4. Fujitsu Ltd common.

No dividends paid.

5. Fujitsu Ltd Global Depositary Receipt.

No dividends paid.

6. Fujitsu Ltd American Depositary Receipts.

ExDate	Amt	Declared	Record	Payable
	0.17		03/28/2024	06/17/2024
	0.09		09/30/2024	12/18/2024
	0.10		03/31/2025	06/17/2025
	0.10		09/30/2025	12/18/2025
	0.22		03/31/2026	06/23/2026

GENERAL MILLS INC**Annual Report****Consolidated Income Statement, Years Ended (\$000):**

	05/31/26	05/25/25	05/26/24
Net sales.....	18,424,600	19,486,600	19,857,200
Selling, general, and administrative expenses.....	3,388,500	3,445,800	3,259,000
Divestiture gain.....	1,049,400	95,900	...
Restructuring, impairment, & other exit costs (recoveries).....	2,970,800	78,300	241,400
Operating profit.....	885,800	3,304,800	3,431,700
Benefit plan non-service income.....	58,300	54,400	...
Restructuring & other exit costs.....	...	...	(75,800)
Interest expense.....	581,100	559,600	509,400
Capitalized interest.....	11,500	10,800	11,400
Interest Income.....	31,000	24,600	18,800
Gain on debt repurchase.....	(538,600)	(524,200)	(479,200)
Earnings (loss) before income taxes & after-tax earnings from joint ventures.....	405,500	2,835,000	3,028,300
Current federal income taxes.....	101,200	549,000	512,800
Current state & local income taxes.....	65,600	80,100	72,000
Current foreign income taxes.....	44,300	65,500	58,200
Total current income taxes.....	211,100	694,600	643,000
Deferred federal income taxes.....	216,700	(62,600)	27,400
Deferred state & local income taxes.....	1,900	(3,300)	9,700
Deferred foreign income taxes.....	(15,400)	(55,000)	(85,600)
Total deferred income taxes.....	203,200	(120,900)	(48,500)
Net Income After Taxes.....	(8,800)	2,261,300	2,433,800
Income taxes.....	414,300	573,700	594,500
After-tax earnings (losses) from joint ventures.....	(76,500)	57,600	84,800
Net earnings (loss), including earnings attributable to redeemable & noncontrolling interests.....	(85,300)	2,318,900	2,518,600
Net earnings (loss) attributable to redeemable & noncontrolling interests.....	(2,300)	(23,700)	(22,000)
Net earnings attributable to General Mills.....	(87,600)	2,295,200	2,496,600

Consolidated Balance Sheet, Years Ended Mar. 31

Weighted average shares outstanding - basic	537,700	554,500	575,500
Weighted average shares outstanding - diluted	537,700	557,500	579,500
Year end shares outstanding	533,700	542,400	559,100
Earnings (loss) per share from continuing operations - basic	\$(0.16)	\$4.12	\$4.34
Net earnings (loss) per share - basic	\$(0.16)	\$4.12	\$4.34
Earnings (loss) per share from continuing operations - diluted	\$(0.16)	\$4.10	\$4.31
Net earnings (loss) per share - diluted	\$(0.16)	\$4.10	\$4.31
Common DPS - by Period End Date -			
Gross	\$2.44	...	...
Dividends per share	...	\$2.40	\$2.36
Full-Time Employees (Period End)	30,000	33,000	34,000
Total number of employees	30,000	33,000	34,000
Number of common stockholders	20,400	21,600	22,800
Foreign currency translation adjustments	...	...	(86,600)
Total revenues	18,424,600	19,486,600	19,857,200
Cost of Sales	12,228,900	12,753,600	12,925,100

Consolidated Balance Sheet, Years Ended (\$000):

	05/31/26	05/25/25
Cash & cash equivalents	453,800	363,900
Receivables from customers, gross	1,679,900	1,829,100
Other receivables, gross	1,646,800	1,795,900
Less allowance for doubtful accounts	33,100	33,200
Raw materials & packaging	101,900	112,500
Finished goods	1,914,100	1,883,900
Grain	488,200	460,000
Excess of first-in, first-out over last-in, first-out cost	586,300	545,600
Inventories	1,917,900	1,910,800
Other receivables	243,200	141,200
Prepaid expenses	284,900	269,000
Miscellaneous	18,300	42,900
Assets held for sale	...	740,400
Prepaid expenses and other current assets	599,800	464,700
Derivatives receivables primarily commodity related	53,400	11,600
Total current assets	4,618,300	5,275,700
Land	46,900	50,400
Buildings	2,528,100	2,535,800
Buildings under finance lease	300	300
Equipment	6,971,300	6,722,200
Equipment under finance lease	7,200	7,300
Capitalized software	470,200	531,600
Construction in progress	487,600	598,100
Land, building & equipment	10,511,600	3,632,600
Total land, buildings & equipment, gross	...	10,445,700
Depreciation	7,068,200	6,813,100
Land, buildings, and equipment	3,443,400	...
Goodwill	14,122,400	15,622,400
Right of use operating lease assets	384,800	399,100

Pension assets	185,000	144,700
Investments in & advances to affiliates	254,700	431,900
Other intangible assets	6,716,900	7,081,400
Other assets	1,115,700	1,459,000
Deferred Tax - Asset - Long-Term	...	186,100
Miscellaneous	291,200	297,200
Total assets	30,016,700	33,071,100
Accounts Payable	3,729,500	4,009,500
Current portion of long-term debt	1,053,600	1,528,400
Current portion of long-term debt - Balancing value	1,053,600	1,528,400
Financial institutions	68,400	677,000
Accrued trade & consumer promotions	547,000	527,200
Accrued payroll	284,300	311,700
Current portion of operating lease liabilities	102,000	115,300
Dividends Payable	23,000	22,900
Accrued interest, including interest rate swaps	49,800	102,100
Accrued Interest	128,600	148,900
Liabilities held for sale	449,800	18,400
Restructuring and Other	49,900	77,100
Miscellaneous	273,100	287,300
Derivatives payable	15,100	31,500
Total current liabilities	6,774,100	7,857,300
Other, including debt issuance costs, debt exchange participation premium, & finance leases	12,416,000	12,673,200
Deferred income taxes	2,265,800	2,100,800
Deferred income taxes - tax leases	(358,200)	(733,000)
Accrued compensation & benefits, including obligations for unfunded other postretirement & postemployment benefit plans	641,100	642,500
Non-current portion of operating lease liabilities	300,400	302,800
Accrued taxes	157,900	215,900
Miscellaneous	80,800	67,400
Deferred Tax - Debit - Liability	2,624,000	2,833,800
Total liabilities	22,636,100	23,859,900
Common stock	75,500	75,500
Additional paid-in capital	1,200,900	1,218,800
Retained Earnings	20,514,900	21,917,800
Common stock in treasury	11,900,600	11,467,900
Foreign currency translation adjustments	(866,000)	(876,700)
Unrealized gain (loss) from hedge derivatives	(4,800)	(7,400)
Minimum pension liability	(1,698,300)	(1,726,800)
Impact of adoption of SFAS 158	(2,522,300)	(2,545,000)
Prior service credits	46,800	65,900
Total stockholders' equity	7,368,400	9,199,200
Noncontrolling interests	12,200	12,000
Total equity	7,380,600	9,211,200

Recent Dividends:**1. General Mills Inc common.**

ExDate	Amt	Declared	Record	Payable
01/09/2023	0.54	11/14/2022	01/10/2023	02/01/2023
04/06/2023	0.54	01/30/2023	04/10/2023	05/01/2023
07/07/2023	0.59	06/28/2023	07/10/2023	08/01/2023
10/06/2023	0.59	09/26/2023	10/10/2023	11/01/2023
01/09/2024	0.59	11/14/2023	01/10/2024	02/01/2024
04/09/2024	0.59	01/30/2024	04/10/2024	05/01/2024
07/10/2024	0.60	06/26/2024	07/10/2024	08/01/2024
10/10/2024	0.60	09/24/2024	10/10/2024	11/01/2024

01/10/2025	0.60	11/18/2024	01/10/2025	02/03/2025
04/10/2025	0.60	01/28/2025	04/10/2025	05/01/2025
07/10/2025	0.61	06/25/2025	07/10/2025	08/01/2025
10/10/2025	0.61	09/29/2025	10/10/2025	11/03/2025
01/09/2026	0.61	11/17/2025	01/09/2026	02/02/2026
04/10/2026	0.61	01/26/2026	04/10/2026	05/01/2026

Annual Dividends:**1. General Mills Inc common.**

2023	2.26	2024	2.38	2025	2.42
2026	1.22				

GREENBRIER COMPANIES INC (THE)**Earnings, 9 mos. to May 31(Consol. - \$000):**

	2026	2025
Total revenues	1,870,100	2,480,700
Cost & expenses	1,752,000	2,192,700
Operating income	118,100	288,000
Equity earnings	(13,300)	(14,600)
Net before taxes	72,400	229,700
Income taxes	17,000	71,500
Net income	68,700	172,800
Earnings common share		
Primary	\$2.27	\$5.35
Fully Diluted	\$2.21	\$5.18
Common Shares:		
Full Diluted	31,781	32,272
Year-end	30,939	30,883

LINDSAY CORP**Earnings, 9 mos. to May 31(Consol. - \$000):**

	2026	2025
Total revenues	474,297	522,809
Cost & expenses	423,165	446,010
Operating income	51,132	76,799
Other income (expense), net	(719)	330
Net before taxes	58,031	80,961
Income taxes	13,642	17,722
Net income	44,389	63,239
Earnings common share		
Primary	\$4.24	\$5.82
Fully Diluted	\$4.22	\$5.79
Common Shares:		
Full Diluted	10,509	10,915
Year-end	10,169	10,862

MEXCO ENERGY CORP.**Annual Report****Consolidated Income Statement, Years Ended Mar. 31 (\$):**

	2026	2025	2024
		(revised)	
General and administrative	1,306,275	1,320,074	1,243,547
Oil sales	5,276,981	6,145,674	5,348,257
Other	13,276	23,954	142,237
Natural gas sales	1,271,067	970,811	1,114,390
Total operating revenues	6,561,324	7,140,439	6,604,884
Production expenses	1,428,353	1,605,096	1,526,472
Accretion of asset retirement obligation	32,168	29,983	29,869
Depreciation, depletion, and amortization	2,523,827	2,452,694	1,969,742
Total operating expenses	5,290,623	5,407,847	4,769,630
Operating income (loss)	1,270,701	1,732,592	1,835,254
Interest Income	89,341	72,629	135,476
Interest Expense	4,379	6,150	5,234
Income from investments in LLCs	329,102	217,627	...
Net other income (expense)	414,064	284,106	130,242
Income (loss) before provision for income taxes	1,684,765	2,016,698	1,965,496
Federal	107,292	232,035	...
State	58,682	63,352	...
Current income tax expense (benefit)	165,974	295,387	308,883
Federal income tax	224,910	56,614	...
State	(11,841)	(47,671)	...

Deferred income tax expense (benefit)	213,069	8,943	311,661
Total income tax expense (benefit)	379,043	304,330	620,544
Earnings before minority interest	1,305,722	1,712,368	1,344,952
Net income (loss)	1,305,722	1,712,368	1,344,952
Weighted average shares outstanding - basic	2,046,000	2,064,147	2,114,360
Weighted average shares outstanding - diluted	2,080,503	2,107,775	2,161,010
Year end shares outstanding	2,046,000	2,046,000	2,091,399
Earnings (loss) per share - continuing operations - basic	\$0.64	\$0.83	\$0.64
Net income (loss) per common share - basic	\$0.64	\$0.83	\$0.64
Earnings (loss) per share - continuing operations - diluted	\$0.63	\$0.81	\$0.62
Net income (loss) per common share - diluted	\$0.63	\$0.81	\$0.62
Number of full time employees	2	2	3
Number of part time employees	2	3	3
Total number of employees	4	5	6
Number of common stockholders	808	809	827
Dividends Per Share - Special - Gross - by Period End Date	\$0.10	\$0.10	\$0.10

□ Reclassified to conform 2026 presentation

Consolidated Balance Sheet, Years Ended Mar. 31 (\$):			
	2026	2025	(revised)
Cash and cash equivalents	2,775,976	1,753,955	
Prepaid drilling	204,218	24,381	
Other accounts receivable	1,287,841	1,113,588	
Trade	111,494	67,951	
Prepaid costs & expenses	68,846	60,981	
Total current assets	4,448,375	3,020,856	
Oil & gas properties, using the full cost method	53,664,668	51,611,782	
Other property & equipment	125,501	121,926	
Accumulated depreciation, depletion and amortization	39,161,357	36,637,530	
Property and equipment, net	14,628,812	15,096,178	
Investment - cost basis	2,527,429	2,100,000	
Operating lease, right-of-use asset	75,522	126,525	
Other noncurrent assets	12,325	4,298	
Total assets	21,692,463	20,347,857	
Accounts payable & accrued expenses	379,929	307,387	
Operating lease liability, current	55,787	51,003	
Income taxes payable	17,203	192,802	
Total current liabilities	452,919	551,192	
Operating lease liability, long-term	19,735	75,522	
Asset retirement obligations	699,317	688,842	
Total long-term liabilities	1,252,725	1,084,968	
Deferred income tax liabilities	533,673	320,604	
Total liabilities	1,705,644	1,636,160	
Common stock	1,119,641	1,119,641	
Additional paid-in capital	9,018,953	8,844,953	
Retained earnings	11,726,971	10,625,849	

Treasury stock	1,878,746	1,878,746
Total stockholders' equity (deficit)	19,986,819	18,711,697
Rep Total Equity & Minority Interest	19,986,819	18,711,697

Recent Dividends:

1. Mexco Energy Corp. common.

ExDate	Amt	Declared	Record	Payable
04/28/2023	0.10	04/10/2023	05/01/2023	05/15/2023
05/20/2024	0.10	04/30/2024	05/21/2024	06/04/2024
06/02/2025	0.10	05/12/2025	06/02/2025	06/16/2025
06/15/2026	0.10	06/02/2026	06/15/2026	06/30/2026

Annual Dividends:

1. Mexco Energy Corp. common.

2023	0.10	2024	0.10	2025	0.10
2026	0.10				

MODULAR MEDICAL, INC

Annual Report

Consolidated Income Statement, Years Ended Mar. 31 (\$):

	2026	2025	2024
General and administrative	7,587,000	4,351,000	4,649,000
Research and development	19,973,000	14,697,000	12,880,000
Total operating expenses	27,560,000	19,048,000	17,529,000
Income (loss) from operations	(27,560,000)	(19,048,000)	(17,529,000)
Other income	155,000	226,000	61,000
Change in fair value of warrant liabilities	(835,000)	...	...
Income (loss) before income taxes	(28,240,000)	(18,822,000)	(17,468,000)
Current state income tax provision	2,000	2,000	2,000
Deferred federal income tax provision (benefit)	...	...	(3,730,000)
Deferred state income tax provision (benefit)	...	...	(657,000)
Change in valuation allowance	...	...	4,387,000
Current Tax	2,000	2,000	2,000
Deferred Tax	...	...	(4,387,000)
Net Income After Taxes	(28,242,000)	(18,824,000)	(17,470,000)
Provision for income taxes	2,000	2,000	2,000
Net income (loss)	(28,242,000)	(18,824,000)	(17,470,000)
Weighted average shares outstanding - basic	2,285,000	□37,007,000	22,377,000
Weighted average shares outstanding - diluted	2,285,000	□37,007,000	22,377,000
Year end shares outstanding	4,661,000	□53,706,000	32,464,000
Net income (loss) per share - basic	\$(12.36)	□\$(0.51)	\$(0.78)
Net income (loss) per share - diluted	\$(12.36)	□\$(0.51)	\$(0.78)
Full-Time Employees (Period End)	51	54	39
Total number of employees	51	54	39
Number of common stockholders	76	169	69
Earnings per share from continuing operations	\$(12.36)	□\$(0.51)	\$(0.78)
Earnings per share from continuing operations	\$(12.36)	□\$(0.51)	\$(0.78)

□ Adjusted for 1- for -30 stock split, March 31, 2026

Consolidated Balance Sheet, Years Ended Mar. 31 (\$):			
	2026	2025	2025
Cash and cash equivalents	6,942,000	13,095,000	
Prepaid expenses	600,000	422,000	
Prepaid expenses and other	583,000	...	
Other receivables	17,000	...	
Total current assets	7,542,000	13,517,000	
Leasehold improvements	33,000	33,000	
Computer equipment & software	10,094,000	6,140,000	
Machinery & equipment	8,499,000	5,311,000	
accumulated depreciation and amortization	3,228,000	1,687,000	
Computer equipment and software	55,000	66,000	
Construction-in-process	1,462,000	685,000	
Office equipment	45,000	45,000	
Property and equipment, net	6,866,000	4,453,000	
Security deposit	61,000	...	
Right of use asset, net	363,000	765,000	
Total assets	14,832,000	18,735,000	
Accounts payable	992,000	338,000	
Accrued wages & bonus	413,000	391,000	
Other accrued expenses	75,000	113,000	
Accrued expenses	488,000	504,000	
Short-term lease liability	393,000	423,000	
Total current liabilities	1,873,000	1,265,000	
Long-term lease liability	...	393,000	
Total liabilities	1,873,000	...	
Common stock	5,000	54,000	
Additional paid-in capital	125,949,000	101,776,000	
Accumulated Deficit	(112,995,000)	(84,753,000)	
Total stockholders' equity (deficit)	12,959,000	17,077,000	
Total Equity	12,959,000	17,077,000	
Recent Dividends:			
1. Modular Medical, Inc common.			
No dividends paid.			
Annual Dividends:			
1. Modular Medical, Inc common.			
No dividends paid.			
MSC INDUSTRIAL DIRECT CO INC			
Earnings, 9 mos. to (Consol. - \$000):			
	05/30/26	05/31/25	
Total revenues	2,930,541	2,791,346	
Cost & expenses	2,682,765	2,574,085	
Operating income	247,776	217,261	
Other income (expense), net	(4,175)	(12,442)	
Net before taxes	227,776	187,429	
Income taxes	55,805	45,727	
Net income	171,971	141,702	
Earnings common share			
Primary	\$3.13	\$2.56	
Fully Diluted	\$3.12	\$2.55	
Common Shares:			
Full Diluted	55,955	55,895	
Year-end	55,846	55,676	
ONLINE VACATION CENTER HOLDINGS CORP			
Annual Report			
Consolidated Income Statement, Years Ended Dec. 31 (\$):			
	2025	2024	2023
Service and other	16,775,049	16,931,729	15,670,175
Product	2,684,142	3,169,461	3,296,542
Total revenue	19,459,191	20,101,190	18,966,717
Product	1,220,512	1,403,307	1,475,365
Total cost of revenue	1,220,512	1,403,307	1,475,365
Gross profit	18,238,679	18,697,883	17,491,352
Selling and marketing	7,332,049	7,266,941	6,809,458
General and administrative	10,025,795	10,299,577	10,217,688
Depreciation and amortization	367,637	292,145	277,158

[illegible]

receivable	18	...	outstanding -				Assets classified as held			
Total Current Assets	10,144	12,774	diluted	2,204	2,405	2,611	for sale	35	698	
Total property and			Year end ordinary				Total assets	79,075	72,588	
equipment Furniture And			shares outstanding ...	5,021	5,156	5,370	Capital & reserves			
Fixtures	174	178	Earnings per				attributable to the			
Total property and			ordinary share (US				group's equity holders	53,781	51,046	
equipment Office			cents) from				Ordinary shares	13,063	17,649	
Equipment	38	58	continuing				Treasury shares	(6,921)	(4,188)	
Leasehold Improvements	28	29	operations - basic	\$5.29	\$5.19	\$2.65	Other reserves	(44,121)	(41,746)	
Total property and			Earnings per				Retained earnings	91,760	79,331	
equipment Software And			ordinary share (US				Non-controlling interests	86	79	
Software Development			cents) from				Total equity	53,867	51,125	
Costs	2,471	2,220	discontinued				non-interest bearing	8	2	
Total property and			operations - basic	\$(0.00)	\$(0.05)	\$(0.10)	Post Employment Benefits			
equipment	2,971	2,625	Earnings per				- Pension & Other -			
Accumulated Depreciation	2,472	2,142	ordinary share -				Long-Term	4	2	
Total property and			basic	\$5.29	\$5.14	\$2.55	Non-current liabilities	17,211	15,232	
equipment Computer			Earnings per				Long-term liabilities	15,572	15,051	
Equipment	115	140	ordinary share (US				Other non-current			
Other Non-Current Assets	582	36	cents) from				liabilities	214	53	
Property and equipment			continuing				Cash-settled share-based			
gross Construction In			operations -				payment liabilities	46	35	
Progress	145	...	diluted	\$5.23	\$5.16	\$2.63	Provisions - Other than			
Total Assets	12,228	13,337	Earnings per				Pension &			
			ordinary share (US				Post-Retirement -			
Dividends:			cents) from				Long-Term	21	2	
No dividends paid.			discontinued				Deferred taxation	1,346	87	
PROSUS N V			operations -	\$(0.00)	\$(0.05)	\$(0.10)	Other Payables	13	5	
Annual Report			diluted				Current liabilities	7,997	6,231	
Consolidated Income Statement, Years Ended Mar. 31			Earnings per				Current portion of			
(\$Millions):			ordinary share -				long-term liabilities	1,953	1,355	
	2026	2025	diluted	\$5.23	\$5.11	\$2.53	Provisions	131	58	
			Dividends per share ..	0.32	...	0.02	Trade payables	1,109	318	
Revenue from			Total number of				Accrued expenses	3,501	2,463	
contracts with			employees	23,173	22,159	21,048	Other current liabilities	749	965	
customers	9,705	6,170	Number of full time				Cash-settled share-based			
Cost of providing			employees	23,173	22,159	21,048	payment liabilities	326	379	
services and sale			Impairment of				Taxation payable	134	100	
of goods	(5,198)	(3,546)	equity-accounted				Derivative Liabilities -			
Selling, General &			investments	(66)	(91)	(483)	Hedging - Short-Term	2	28	
Administrative			Gains on partial				Bank overdrafts	65	37	
Expenses	(4,203)	(2,463)	disposal of				Liabilities classified as			
Operating profit			equity-accounted				held-for-sale	14	523	
(loss)	(173)	173	investments	4,858	6,447	5,053	Total equity &			
Other interest			Other				liabilities	79,075	72,588	
income	651	920	(losses)/gains net	(477)	12	(380)				
Other interest			Dividends Per Share				Recent Dividends:			
expense	(645)	(549)	- Common - Gross -				1. Prosus N V N ordinary.			
Other finance			by Period End Date ..	0.05	0.02	0.10	No dividends paid.			
income (costs) -							2. Prosus N V B ordinary.			
net	(372)	50					No dividends paid.			
Impairment			Consolidated Balance Sheet, Years Ended Mar. 31 (\$Mil-				3. Prosus N V American Depositary Receipts.			
(reversal of			lions):				No dividends paid.			
impairment) of				2026	2025		4. Prosus N V A1 ordinary.			
equity-accounted			Loans/Notes Receivables -				No dividends paid.			
investments	4	(318)	Net - Long-Term	101	197		Annual Dividends:			
Gains on partial			Trade and financing				1. Prosus N V N ordinary.			
disposal of			receivables	227	149		No dividends paid.			
equity-accounted			Non-current assets	59,607	50,505		2. Prosus N V B ordinary.			
investments	6,871	5,703	Property, plant and				No dividends paid.			
Net gains (losses)			equipment	918	493		3. Prosus N V American Depositary Receipts.			
on acquisitions &			Goodwill	5,104	1,159		No dividends paid.			
disposals	650	338	Other intangible assets	5,327	394		4. Prosus N V A1 ordinary.			
Profit (loss)			Investments in associates	44,848	41,465		No dividends paid.			
before taxation	11,778	12,673	Investments in joint				QUANTUM CORP			
Taxation	(117)	(179)	ventures	76	22		Annual Report			
Loss from			Other investments	2,563	6,587		Consolidated Income Statement, Years Ended Mar. 31			
discontinued			Other receivables	46	20		(\$000):			
operations	(11)	(128)	Derivative Financial					2026	2025	2024
Profit (loss) for			Instruments - Hedging -							
the year	11,650	12,366	Long-Term	53	...		Sales and marketing ..	52,016	52,320	60,893
Profit (loss)			Deferred taxation	344	19		General and			
attributable to			Loans/Notes Receivables -				administrative	43,917	63,961	51,547
equity holders of			Net	35	30		Service revenue	99,226	110,658	126,590
the group	11,638	12,367	Financing receivables	741	512		Royalty	7,970	9,218	10,131
Profit (loss)			Current assets	19,468	22,083		Product Revenue	172,385	154,182	174,879
attributable to			Inventory	271	255		Total revenue	279,581	274,058	311,600
non-controlling			Trade receivables	570	202		Product	136,199	119,730	136,419
interests	12	(1)	Other receivables	2,039	1,361		Service And			
Weighted average			Derivative financial				Subscriptions	40,341	44,496	50,292
ordinary shares			instruments	8	1		Total cost of			
outstanding - basic ...	2,204	2,405	Other investments	3,225	...		revenue	176,540	...	186,711
Weighted average			Short-term investments	5,862	11,913		Gross profit	103,041	109,832	124,889
ordinary shares			Cash and cash equivalents	6,682	7,111					

							2026	2025	2024
Research & development.....	23,503	31,141	38,046	Cash and cash equivalents	15,572	16,464			
Restructuring charges	8,112	4,090	3,280	Restricted cash	662	139			
Total operating expenses	127,548	151,512	153,766	Accounts receivable, gross	72,884	52,601	Consulting fees	(1,115,000)	(845,000)
Income (loss) from operations	(24,507)	(41,680)	(28,877)	Allowance for doubtful accounts	3,234	99	Depreciation	(1,148)	(1,541)
Other income (expense), net	(1,511)	(710)	(1,746)	Accounts receivable	69,650	52,502	Office & other	(228,645)	(90,040)
Interest Expense	21,575	23,607	15,089	Manufactured finished goods	5,887	10,471	Stock-based compensation	(1,659,000)	(1,173,000)
Gain (loss) on debt extinguishment, net ..	(59,641)	(3,003)	...	Work in progress	990	380	Wages & benefits	(498,219)	(240,550)
Net income (loss) before income taxes ..	(100,038)	(114,270)	(40,575)	Materials & purchased parts	718	909	Other fees & penalties	(442,268)	(1,274,331)
Current income tax expense (benefit) - state	19	36	14	Raw materials	8,508	9,485	General & administrative	(1,364,784)	(923,397)
Current income tax expense (benefit) - foreign	1,312	741	919	Inventories	16,103	...	Travel	(486,818)	(236,985)
Total current income tax expense (benefit)	1,331	777	933	Finished goods	...	1,189	Insurance	(154,658)	(167,102)
Deferred income tax expense (benefit) - federal	19	20	18	Prepaid expenses	2,431	2,738	Dues and fees	(77,733)	(26,606)
Deferred income tax expense (benefit) - state	7	37	21	Other current assets	8,068	8,529	Interest income	836,084	825,159
Deferred income tax expense (benefit) - foreign	(349)	(13)	(261)	Total current assets	112,486	102,806	Foreign exchange gain (loss)	(36,335)	(94,821)
Total deferred income tax expense (benefit)	(323)	44	(222)	Machinery & equipment	48,298	47,385	Income (loss) before income taxes ..	(5,228,524)	(4,248,214)
Net Income After Taxes	(101,046)	(115,091)	(41,286)	Leasehold improvements	13,645	13,529	Net income (loss) & comprehensive income (loss) for the years	(5,228,524)	(4,248,214)
Income tax provision (benefit) ...	1,008	821	711	Furniture & fixtures	1,169	1,095	Weighted average shares outstanding - basic	460,364,753	365,047,833
Net income (loss)	(101,046)	(115,091)	(41,286)	Property & equipment, gross	63,112	62,009	Weighted average shares outstanding - diluted	460,364,753	365,047,833
Net income (loss) attributable to common stockholders	...	...	(41,286)	accumulated depreciation	53,828	50,631	Year end shares outstanding	558,373,838	365,047,833
Weighted average shares outstanding - basic	12,674	5,150	4,754	Property and equipment	9,284	11,378	Basic EPS Excluding ExtraOrdinary Items..	Can\$(0.01)	Can\$(0.01)
Weighted average shares outstanding - diluted	12,674	5,150	4,754	Intangible assets	...	281	Net income (loss) per share - basic	Can\$(0.01)	Can\$(0.01)
Year end shares outstanding	14,638	6,962	4,793	Goodwill	12,969	12,969	Diluted EPS Excluding ExtraOrd Items	Can\$(0.01)	Can\$(0.01)
Income (loss) per share - continuing operations - basic	\$(7.97)	\$(22.35)	\$(8.60)	Right-of-use assets, net	7,416	8,580	Net income (loss) per share - diluted ...	Can\$(0.01)	Can\$(0.01)
Net income (loss) per share - basic	\$(7.97)	\$(22.35)	\$(8.60)	Other long-term assets	14,737	19,388	Full-Time Employees (Period End)	8	5
Income (loss) per share - continuing operations - diluted	\$(7.97)	\$(22.35)	\$(8.60)	Contract Assets	994	...	Total number of employees	8	5
Net income (loss) per share - diluted	\$(7.97)	\$(22.35)	\$(8.60)	Deferred tax assets	1,062	...	Net Income After Taxes	(5,228,524)	(4,248,214)
Full-Time Employees (Period End)	490	635	770	Other	618	...			
Total number of employees	490	635	770	Capitalized SaaS implementation costs for internal use	12,063	...			
Number of common stockholders	204	200	223	Total assets	156,892	155,402			
Foreign currency translation adjustments	...	...	(612)	Accounts Payable	29,342	31,463			
Change in fair value of warrant liability	11,315	(45,270)	5,137	Accrued warranty	772	...			
Change in fair value of Convertible Note	(4,119)	...	...	Revolving credit facility	...	26,600			
				Deferred revenue, current portion	75,654	75,076			
				Accrued Compensation	11,862	9,214			
				Accrued expenses	7,456	7,558			
				Accrued income taxes	1,153	528			
				Accrued interest	783	786			
				Lease liability	799	856			
				Other accrued liabilities	2,057	1,032			
				Other accrued liabilities	19,457	17,982			
				Long-term debt	54,811	96,486			
				Accrued interest	2,827	350			
				Warrant liabilities	...	3,497			
				Other accrued liabilities	566	4,161			
				Warrant liabilities	14,105	...			
				Accrued income taxes	3,610	...			
				Total current liabilities	205,797	257,607			
				Deferred revenue	39,030	38,847			
				Operating lease liabilities	8,172	8,934			
				Other long-term liabilities	12,716	14,380			
				Convertible Note	90,034	...			
				Total liabilities	355,749	319,768			
				Common stock	146	70			
				Additional paid-in capital	853,974	779,645			
				Accumulated deficit	(1,043,517)	(942,471)			
				Net unrealized gains on revaluation of long-term intercompany balances, net of tax	(9,460)	(1,610)			
				Total stockholders' equity (deficit)	(198,857)	(164,366)			
				Total Equity	(198,857)	(164,366)			

Consolidated Balance Sheet, Years Ended Mar. 31 (Can\$):

	2026	2025
Cash	117,059,288	3,191,662
Sales tax recoverable	206,734	111,807
Deposits and prepaid expenses	195,252	281,657
Total current assets	117,461,274	3,585,126
Property and equipment	518,579	519,727
Resource properties	90,691,258	76,647,260
Total assets	208,671,111	80,752,113
Current liabilities		
Accounts payable and accrued liabilities	1,232,169	1,049,583
Common shares	238,164,335	105,498,250
Contributed surplus	10,864,088	10,565,237
Retained earnings (accumulated deficit)	(41,589,481)	(36,360,957)
Equity	207,438,942	79,702,530
Equity	207,438,942	79,702,530
Total liabilities & equity	208,671,111	80,752,113

Recent Dividends:

1. Silver Tiger Metals Inc common.
No dividends paid.

Annual Dividends:

1. Silver Tiger Metals Inc common.
No dividends paid.

SOUTH ATLANTIC BANCSHARES INC

Annual Report

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Interest income -			

Adjusted for 1-for-20 stock split, August 27, 2024

Consolidated Balance Sheet, Years Ended Mar. 31 (\$000):

Consolidated Income Statement, Years Ended Mar. 31 (Can\$):

loans, including fees	85,601,635	72,369,488	58,758,062	- diluted	7,691,061	7,661,540	7,606,312
Interest income - securities available-for-sale	6,140,542	7,490,824	7,832,294	Year end shares outstanding	7,575,873	7,571,823	7,605,854
Securities held-to-maturity	1,984,312	1,984,285	2,024,579	Earnings per share - basic	\$2.14	\$1.33	\$1.33
Other interest income	1,849,287	5,347,728	584,018	Earnings per share - diluted	\$2.10	\$1.31	\$1.32
Total interest income	95,575,776	87,192,325	69,198,953	Consolidated Balance Sheet, Years Ended Dec. 31 (\$):			
Interest expense - deposits	34,403,675	34,059,389	20,824,654		2025	2024	
Interest expense - other borrowings	5,622,958	9,000,606	5,878,869	Cash & due from banks	68,195,882	60,640,379	
Total interest expense	40,026,633	43,059,995	26,703,523	Federal funds sold & interest-bearing deposits	778,874	729,199	
Net interest income ..	55,549,143	44,132,330	42,495,430	Total cash & cash equivalents	68,974,756	61,369,578	
Provision for loan losses	2,072,000	1,432,000	755,000	Securities available-for-sale	191,141,576	199,840,894	
Net interest income after provision for loan losses	53,477,143	42,700,330	41,740,430	Securities held-to-maturity	93,376,376	93,846,171	
Mortgage origination income ..	1,929,925	1,348,193	748,214	Nonmarketable equity securities	7,066,500	5,904,800	
Debit card income ..	1,790,802	1,602,992	1,556,056	Total investment securities	291,584,452	299,591,865	
Merchant fee income ..	705,650	728,531	670,807	Mortgages loans held-for-sale	7,293,452	1,176,440	
Service charges on deposit accounts	471,749	367,703	567,724	Loans receivable	1,466,440,401	1,338,904,047	
Net gain on sale of investment securities available-for-sale	...	...	3,423	Less: allowance for loan losses	13,715,143	11,698,341	
Bank-owned life insurance income	1,118,919	1,057,959	820,770	Loans, net	1,452,725,258	1,327,205,706	
Other income	660,251	981,762	571,342	Land	9,434,189	7,371,703	
Total noninterest income	6,677,296	6,087,140	4,938,336	Building & leasehold improvements	24,192,584	15,579,718	
Salaries & employee benefits	22,568,028	21,003,749	19,618,772	Furniture & equipment	6,046,354	7,154,641	
Net occupancy	3,390,968	3,761,722	2,946,154	Software	314,871	1,204,810	
Net loss on sale of investment securities available-for-sale	(322,392)	...	...	Automobile	69,465	69,465	
Furniture & equipment	951,569	878,406	881,231	Construction in progress	332,855	8,837,464	
FDIC banking assessments	1,397,013	1,325,000	1,060,000	Premises, furniture & equipment, gross	40,390,318	40,217,801	
Advertising expenses	1,835,186	1,565,322	1,331,571	Less: accumulated depreciation	10,779,214	12,314,907	
Data processing fees	1,842,607	1,676,322	1,695,237	Premises, furniture & equipment, net	29,611,104	27,902,894	
Software maintenance	1,777,612	1,388,713	878,993	Right of use operating lease asset	7,711,636	8,573,256	
Other operating expenses	5,757,530	4,205,935	5,517,645	Bank-owned life insurance	36,521,990	35,403,071	
Total noninterest expenses	39,842,905	35,805,169	33,929,603	Accrued interest receivable	7,454,228	6,702,560	
Income before income taxes expense (benefit)	20,311,534	12,982,301	12,749,163	Deferred tax assets	8,831,033	10,894,494	
Current income taxes expense (benefit) - federal	3,691,149	2,713,800	2,305,971	Goodwill	5,348,699	5,348,699	
Current income taxes expense (benefit) - state	394,453	522,914	257,448	Core deposit intangibles	84,866	175,124	
Deferred income taxes expense (benefit) - federal	162,366	(320,375)	167,062	Other assets	3,494,824	2,806,446	
Deferred income taxes expense (benefit) - state	(179,521)	10,570	...	Total assets	1,919,636,298	1,787,150,133	
Increase in valuation allowance ..	75,870	...	...	Noninterest-bearing transaction accounts deposits	324,850,942	315,068,667	
Income taxes expense (benefit)	4,144,317	2,926,909	2,730,481	Interest-bearing transaction accounts deposits	137,959,969	123,398,210	
Net income	16,167,217	10,055,392	10,018,682	Saving & money market accounts deposits	798,936,248	799,085,481	
Weighted average shares outstanding - basic	7,551,184	7,588,455	7,548,410	Time deposits \$250,000 & over	127,992,052	86,737,843	
Weighted average shares outstanding				Other time deposits	164,585,645	136,363,372	
				Total deposits	1,554,324,856	1,460,653,573	
				Lease liability	8,234,798	9,057,437	
				Subordinated debentures	30,000,000	30,000,000	
				Advances from Federal Home Loan Bank	122,000,000	100,000,000	
				Federal Reserve Bank advances	58,000,000	60,000,000	
				Accrued interest payable	876,410	3,541,558	
				Other liabilities	11,632,653	10,128,555	
				Total liabilities	1,785,068,717	1,673,381,123	
				Common stock	7,575,873	7,571,823	
				Capital surplus	70,280,064	71,495,150	
				Retained earnings (accumulated deficit)	73,428,317	58,008,905	
				Accumulated other comprehensive income (loss)	(16,701,033)	(22,984,890)	
				Treasury stock	15,640	321,978	
				Total stockholders' equity (deficit)	134,567,581	113,769,010	

Recent Dividends:**1. South Atlantic Bancshares Inc common.**

No dividends paid.

Annual Dividends:**1. South Atlantic Bancshares Inc common.**

No dividends paid.

SOUTH ATLANTIC BANCSHARES INC**Earnings, 3 mos. to Mar 31(Consol. - \$000):**

	2026	2025
Cost & expenses	19,962	20,140
Operating income	5,622	4,224
Net before taxes	5,622	4,224
Income taxes	1,153	887
Net income	4,469	3,337
Earnings common share		
Primary	\$0.59	\$0.44
Fully Diluted	\$0.58	\$0.43
Common Shares:		
Full Diluted	7,769	7,692
Year-end	7,590	7,572

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2026
Cash & equivalents	72,711
Current assets	72,711
Net property & equip.	29,273
Total assets	1,932,222
Liabilities:	
Current liabilities	1,594,643
Long-term debt	177,000
Stockholders' equity	138,437
Net current assets	(1,521,932)

TD SYNEXX CORP**Earnings, 6 mos. to May 31(Consol. - \$000):**

	2026	2025
Total revenues	36,736,011	29,478,022
Cost & expenses	35,727,289	28,845,424
Operating income	1,008,722	632,598
Other income (expense), net	27,994	(1,775)
Net before taxes	852,341	452,961
Income taxes	191,338	100,503
Net income	661,003	352,458
Balance for common	655,064	349,242
Earnings common share		
Primary	\$8.21	\$4.20
Fully Diluted	\$8.19	\$4.19
Common Shares:		
Full Diluted	79,965	83,447
Year-end	79,339	81,920

TEL INSTRUMENT ELECTRONICS CORP.**Annual Report****Consolidated Income Statement, Years Ended Mar. 31 (\$):**

	2025	2024	2023
Cost of Sales	7,293,677	4,791,734	...
Net Sales	9,296,392	8,809,087	...
Net sales	...	...	8,631,157
Cost of sales	...	...	5,582,407
Gross margin	2,002,715	4,017,353	3,048,750
Selling, general and administrative.	2,292,000	2,114,945	...
Selling, general & administrative expenses	...	...	2,098,684
Litigation expenses	...	9,870	33,988
Engineering, research & development expenses	2,056,977	1,155,750	1,814,198
Total operating expenses	4,348,977	3,280,565	3,946,870
Income (loss) from operations	(2,346,262)	736,788	(898,120)
Interest Income	13	24,642	...
Interest income	...	...	17,188
Interest expense	...	70,086	157
Interest expense - judgement	103,755	198,535	263,425
Other income, net	318	27,025	627,832
Total other income (expense)	(103,424)	(216,954)	381,438

Income (loss)				Less: accumulated		
before income taxes . . .	(2,449,686)	519,834	(516,682)	depreciation &		
Current income tax				amortization	3,268,644	3,237,557
provision - state				Equipment and Leasehold		
& local	750	665	211	improvements net	42,108	73,195
Total current				Operating lease		
income tax				right-of-use assets	1,114,352	1,324,463
provision (benefit) . . .	750	665	211	Deferred tax asset, net	...	2,450,657
Deferred income tax				Other assets	35,109	35,109
provision (benefit)				Total assets	6,144,427	10,751,790
- federal	2,430,157	146,595	(120,422)	Line of credit	1,000,000	690,000
Deferred income tax				Operating lease		
provision (benefit)				liabilities - current		
- state & local	20,500	30,683	(7,926)	portion	229,624	210,111
Total deferred				Accounts payable	790,553	1,276,935
income tax				Deferred revenues -		
provision (benefit) . . .	2,450,657	177,278	(128,348)	current portion	443,659	72,803
Net income (loss) . . .	(4,901,093)	341,891	...	Deferred wages	288,304	248,713
Provision (benefit)				Other accrued expenses	238,792	120,027
for income taxes	2,451,407	177,943	(128,137)	Promissory notes related		
Net income (loss) . . .	(4,901,093)	341,891	(388,545)	parties	120,500	...
Preferred dividends . .	377,680	351,549	320,000	Total current liabilities	3,111,432	2,618,589
Net income (loss)				Operating lease		
attributable to				liabilities - long-term	884,728	1,114,352
common shareholders	(5,278,773)	(9,658)	(708,545)	Deferred revenues		
Weighted average				long-term	122,917	119,721
shares outstanding				Other long-term		
- basic	3,255,887	3,255,887	3,255,887	liabilities	37,589	45,501
Weighted average				Total liabilities	4,156,666	3,898,163
shares outstanding				Preferred stock, 8%		
- diluted	3,255,887	3,255,887	3,255,887	Cumulative Series A		
Year end shares				Convertible Preferred		
outstanding	3,255,887	3,255,887	3,255,887	Shares	4,355,998	4,115,998
Income (loss) per				Preferred stock, 166,667		
share - continuing				shares 8% Cumulative		
operations - basic . . .	\$(1.62)	...	...	Series B Convertible		
Net income (loss)				Preferred	1,816,701	1,704,701
per common share -				Preferred stock, 166,667		
basic	\$(1.62)	...	\$(0.22)	shares 8% Cumulative		
Income (loss) per				Series C Convertible		
share - continuing				Preferred authorized		
operations -				53,500 and 0 issued and		
diluted	\$(1.62)	...	...	outstanding, Par value		
Net income (loss)				\$010 per share	360,895	335,215
per common share -				Common Stock	325,586	325,586
diluted	\$(1.62)	...	\$(0.22)	Additional paid-in		
Number of full time				capital	6,036,632	6,379,085
employees	39	...	...	Accumulated Deficit	(10,908,051)	(6,006,958)
Number of part time				Total stockholders'		
employees	6	...	...	equity (deficit)	1,987,761	6,853,627
Total number of				Total Equity	1,987,761	6,853,627
employees	45	...	...			
Number of common						
stockholders	135	136	142			
Total revenues	9,296,392	8,809,087	8,631,157			

Consolidated Balance Sheet, Years Ended Mar. 31 (\$):

	2025	2024
Cash & cash equivalents	121,587	132,013
Commercial accounts		
receivable, gross	652,241	1,119,118
Less: allowance for		
doubtful accounts	6,895	8,570
Accounts Receivable, Net	645,346	1,110,548
Work-in-process	1,531,298	2,912,737
Finished goods	172,722	48,630
Less: allowance for		
obsolete inventory	...	384,843
Purchased Parts	2,323,216	2,835,120
Inventories, net	4,027,236	5,411,644
Prepaid expenses & other		
current assets	27,719	27,719
Prepaid Expenses	130,970	186,231
Prepaid expenses and		
other current assets	158,689	214,161
Other Receivables	...	211
Total current assets	4,952,858	6,868,366
Leasehold improvements	127,655	127,655
Machinery & equipment	1,931,831	1,931,831
Automobiles	23,712	23,712
Sales equipment	590,365	590,365
Assets under finance		
leases	637,189	637,189

Recent Dividends:**1. Tel Instrument Electronics Corp. common.**

No dividends paid.

2. Tel Instrument Electronics Corp. 8% series A cumulative convertible preferred.

No dividends paid.

3. Tel Instrument Electronics Corp. 8% series C cumulative convertible preferred.

No dividends paid.

4. Tel Instrument Electronics Corp. 8% series B cumulative convertible preferred.

No dividends paid.

Annual Dividends:**1. Tel Instrument Electronics Corp. common.**

No dividends paid.

2. Tel Instrument Electronics Corp. 8% series A cumulative convertible preferred.

No dividends paid.

3. Tel Instrument Electronics Corp. 8% series C cumulative convertible preferred.

No dividends paid.

4. Tel Instrument Electronics Corp. 8% series B cumulative convertible preferred.

No dividends paid.

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