

Tuesday, July 28, 2026

Volume 97 No. 7



NOTICE – Items in this issue will be listed online weekly and printed monthly.

NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)

Arrived Homes 3, LLC
Arrived Homes 4 Llc
Arrived Homes 5 Llc
Arrived Homes Duo, LLC
Arrived Homes LLC
Arrived Str 2 Llc
Arrived Str Llc
South Atlantic Bancshares Inc

ARRIVED HOMES 3, LLC

Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors, Stephano Slack LLC, as it appeared in Co.'s 2025 Annual Report: "Opinion on the Consolidated and Consolidating Financial Statements We have audited the accompanying consolidated and consolidating balance sheets of Arrived Homes 3, LLC and its series (the Company) as of December 31, 2025 and 2024, and the related consolidated and consolidating statements of comprehensive income (loss), changes in members' equity (deficit), and cash flows for each of the two years in the period ended December 31, 2025, and the related notes (collectively referred to as the consolidated and consolidating financial statements). In our opinion, the consolidated and consolidating financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of their operations and their cash flows for each of the two years in the period ended December 31, 2025, in conformity with accounting principles generally accepted in the United States of America. Substantial Doubt About the Company's Ability to Continue as a Going Concern The accompanying consolidated and consolidating financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated and consolidating financial statements, the Company's lack of liquidity raises substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated and consolidating financial statements do not include any adjustments that might result from the outcome of this uncertainty.

ARRIVED HOMES 3, LLC

History: Incorporated in Delaware on Jan. 23, 2023.

Business Summary: Arrived Homes 3 is a Delaware Series limited liability company formed to permit public investment in individual single family rental homes, each of which will be held by a separate property-owning subsidiary owned by a separate Series of limited liability interests, or "Series", that Arrived Holdings, Inc. (the "Manager") established.

Property: Co. maintains its principal office in Seattle, WA.

Subsidiaries

Arrived TN Adams, LLC
Arrived GA Antares, LLC
Arrived GA Aramis, LLC
Arrived AR Arkoma, LLC
Arrived AR Arya, LLC
Arrived GA Aspen, LLC
Arrived GA Athos, LLC
Arrived NC Barclay, LLC
Arrived TN Bayne, LLC
Arrived TN Bean, LLC
Arrived GA Bennett, LLC
Arrived OK Benny, LLC
Arrived KY Bluebell, LLC
Arrived Series Bowling, a series of Arrived Homes 3, LLC
Arrived MS Boxwood, LLC

Arrived NC Bradford, LLC
Arrived GA Brookwood, LLC
Arrived GA Bryant, LLC
Arrived Series Caden, a series of Arrived Homes 3, LLC
Arrived Series Camellia, a series of Arrived Homes 3, LLC
Arrived FL Caterpillar, LLC
Arrived TN Chilhowee, LLC
Arrived OK Claremore, LLC
Arrived TN Collinison, LLC
Arrived NM Cordero, LLC
Arrived NM Cristalino, LLC
Arrived TN Ellie, LLC
Arrived Series Emelina, a series of Arrived Homes 3, LLC
Arrived Series Ethan, a series of Arrived Homes 3, LLC
Arrived MS Frances, LLC
Arrived Series Glenncrest, a series of Arrived Homes 3, LLC
Arrived GA Gordon, LLC
Arrived OK Haikey, LLC
Arrived TN Hamblen, LLC
Arrived GA Hancock, LLC
Arrived TN Hardman, LLC
Arrived Series Haven, a series of Arrived Homes 3, LLC
Arrived GA Haverhill, LLC
Arrived NC Haybridge, LLC
Arrived NC Hedgecrest, LLC
Arrived OK Helmerich, LLC
Arrived NM Hermanos, LLC
Arrived AR Holmes, LLC
Arrived TN Johnson, LLC
Arrived TN Keystone, LLC
Arrived VA Langley, LLC
Arrived TN Laurel, LLC
Arrived TN Layla, LLC
Arrived GA Liberty, LLC
Arrived GA Lithuania, LLC
Arrived TN Lola, LLC
Arrived GA Lucas, LLC
Arrived GA Macomber, LLC
Arrived Series Mallard, a series of Arrived Homes 3, LLC
Arrived AR Marcy, LLC
Arrived Series Meridian, a series of Arrived Homes 3, LLC
Arrived AR Metallo, LLC
Arrived MO Misty, LLC
Arrived Series Montgomery, a series of Arrived Homes 3, LLC
Arrived MS Northbrook, LLC
Arrived KY Northridge, LLC
Arrived TN Oakland, LLC
Arrived Series Palmore, a series of Arrived Homes 3, LLC
Arrived TN Pebblestone, LLC
Arrived NC Perdita, LLC
Arrived TN Phoebe, LLC
Arrived NC Pongo, LLC
Arrived VA Portsmouth, LLC
Arrived IN Presidio, LLC
Arrived TN Rachel, LLC
Arrived TN Ratliff, LLC
Arrived GA Riverwood, LLC
Arrived VA Roanoke, LLC
Arrived MS Robinson, LLC
Arrived TN Ross, LLC
Arrived AR Sansa, LLC
Arrived NC Sedgefield, LLC
Arrived KY Seneca, LLC
Arrived TN Sheezy, LLC
Arrived AR Sherwood, LLC
Arrived KY Spangler, LLC
Arrived OK Summerlglen, LLC
Arrived GA Tansel, LLC
Arrived GA Thomas, LLC
Arrived KY Tomlinson, LLC

Arrived OH Tytus, LLC
Arrived AR Vanzant, LLC
Arrived AR Watson, LLC
Arrived VA Westhaven, LLC
Arrived Series Wheeler, a series of Arrived Homes 3, LLC
Arrived VA Williamson, LLC
Arrived Series Woodland, a series of Arrived Homes 3, LLC
Arrived GA Woodwind, LLC
Arrived Series Wynde, a series of Arrived Homes 3, LLC
Arrived Series Wyndhurst, a series of Arrived Homes 3, LLC
Arrived Series Zane, a series of Arrived Homes 3, LLC

Officers

Ryan Frazier, Chief Executive Officer
Sue Korn, MBA, Chief Financial Officer
Kenneth Cason, Chief Technology Officer
Alejandro Chouza, MBA, Chief Operating Officer

Directors

Ryan Frazier, Director
Kenneth Cason, Director

Auditors: Stephano Slack LLC

Legal Counsel: Maynard Nexsen, PC

Transfer Agent: Arrived Transfer Agent, LLC

Shareholder Relations: Shareholder Relations **Tel:** 814 277-4833

No. of Stockholders: Dec. 31, 2025, 78,075

Address: 1700 Westlake Ave North Suite 200, Seattle, WA 98109

Tel: 814 277-4833

Web: www.arrived.com

Email: legal-entity@arrived.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Rental income	2,060,996	1,805,660	597,902
Total income	2,060,996	1,805,660	597,902
Depreciation	759,834	646,366	270,143
Insurance	125,363	124,881	45,432
Management fees	107,401	100,890	61,589
Management fees, related party	245,237	201,974	69,942
Repairs & maintenance	255,030	197,763	324,876
Property taxes	310,661	190,208	121,178
Other operating expenses	298,280	315,688	488,773
Total operating expenses	2,101,805	1,777,769	1,381,933
Income (loss) from operations	(40,809)	27,892	(784,031)
Interest expense	25,080	72,115	15,672
Insurance claim proceeds	32,387	...	...
Other income	...	6,998	...
Total other income (expense)	7,307	(65,117)	(15,672)
Net income (loss)	(33,502)	(37,225)	(799,703)
Year end units outstanding	292,826	3,117,849	2,277,195

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash.....	1,054,521	1,129,818
Prepaid expenses.....	19,459	55,245
Due from related parties.....	...	10,085
Due from (to) third party property manager.....	334,841	321,782
Total current assets.....	1,408,820	1,516,931
Buildings, cost.....	19,855,368	19,855,368
Land, cost.....	6,612,008	6,612,008
Property improvements, cost.....	221,311	191,426
Property, plant & equipment, cost.....	26,688,687	26,658,802
Less: accumulated depreciation.....	1,676,342	916,508
Property, plant & equipment, net.....	25,012,345	25,742,294
Total assets.....	26,421,165	27,259,224
Accrued expenses.....	226,926	390,569
Tenant deposits.....	198,055	196,117
Bridge financing, related party.....	...	2,349,683
Due to related parties.....	502,389	371,332
Total current liabilities.....	927,370	3,307,700
Operational notes, related party.....	132,400	78,300
Total liabilities.....	1,059,770	3,386,000
Members' capital.....	26,231,825	24,710,152
Retained earnings (accumulated deficit).....	(870,430)	(836,928)
Total members' equity (deficit).....	25,361,395	23,873,224

Auditor's Report:

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Substantial Doubt About the Company's Ability to Continue as a Going Concern

The accompanying consolidated and consolidating financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated and consolidating financial statements, the Company's lack of liquidity raises substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated and consolidating financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Debt: Dec. 31, 2025, \$132,400 (excluding current portion) operational notes, related party, bearing interest at rates ranging from 6.5% to 7.5% per annum.

Capital Stock: 1. Arrived Homes 3, LLC Arrived Series Antares; no par.

AUTHORIZED—units 366,170.

OUTSTANDING—July 15, 2026, units 36,602; no par.

2. Arrived Homes 3, LLC Arrived Series Aramis; no par.

AUTHORIZED—units 352,820.

OUTSTANDING—July 15, 2026, units 35,272; no par.

3. Arrived Homes 3, LLC Arrived Series Arkoma; no par.

AUTHORIZED—units 283,490.

OUTSTANDING—July 15, 2026, units 28,344; no par.

4. Arrived Homes 3, LLC Arrived Series Arya; no par.

AUTHORIZED—units 219,950.

OUTSTANDING—July 15, 2026, units 21,993; no par.

5. Arrived Homes 3, LLC Arrived Series Aspen; no par.

AUTHORIZED—units 314,930.

OUTSTANDING—July 15, 2026, units 31,483; no par.

6. Arrived Homes 3, LLC Arrived Series Athos; no par.

OUTSTANDING—July 15, 2026, units 34,352; no par.

PRIMARY EXCHANGE—Not Listed (NL).

SECONDARY EXCHANGES—Not Listed (NL).

7. Arrived Homes 3, LLC Arrived Series Barclay; no par.

AUTHORIZED—units 363,810.

OUTSTANDING—July 15, 2026, units 36,361; no par.

8. Arrived Homes 3, LLC Arrived Series Bean; no par.

AUTHORIZED—units 341,610.

OUTSTANDING—July 15, 2026, units 34,106; no par.

9. Arrived Homes 3, LLC Arrived Series Bennett; no par.

AUTHORIZED—units 251,080.

OUTSTANDING—July 15, 2026, units 25,108; no par.

10. Arrived Homes 3, LLC Arrived Series Benny; no par.

AUTHORIZED—units 305,970.

OUTSTANDING—July 15, 2026, units 30,467; no par.

11. Arrived Homes 3, LLC Arrived Series Bluebell; no par.

AUTHORIZED—units 355,170.

OUTSTANDING—July 15, 2026, units 35,507; no par.

12. Arrived Homes 3, LLC Arrived Series Bowling; no par.

AUTHORIZED—units 243,590.

OUTSTANDING—July 15, 2026, units 24,349; no par.

13. Arrived Homes 3, LLC Arrived Series Bradford; no par.

AUTHORIZED—units 361,540.

OUTSTANDING—July 15, 2026, units 36,134; no par.

PRIMARY EXCHANGE—Not Listed (NL).

SECONDARY EXCHANGES—Not Listed (NL).

14. Arrived Homes 3, LLC Arrived Series Brookwood; no par.

AUTHORIZED—units 329,010.

OUTSTANDING—July 1, 2025, units 32,866; no par.

15. Arrived Homes 3, LLC Arrived Series Bryant; no par.

AUTHORIZED—units 330,560.

OUTSTANDING—July 15, 2026, units 32,931; no par.

16. Arrived Homes 3, LLC Arrived Series Caden; no par.

AUTHORIZED—units 294,190.

OUTSTANDING—July 15, 2026, units 29,379; no par.

17. Arrived Homes 3, LLC Arrived Series Camellia; no par.

AUTHORIZED—units 308,290.

OUTSTANDING—July 15, 2026, units 30,809; no par.

18. Arrived Homes 3, LLC Arrived Series Caterpillar; no par.

AUTHORIZED—units 357,780.

OUTSTANDING—July 15, 2026, units 35,738; no par.

19. Arrived Homes 3, LLC Arrived Series Chilhowee; no par.

AUTHORIZED—units 376,630.

OUTSTANDING—July 15, 2026, units 37,653; no par.

20. Arrived Homes 3, LLC Arrived Series Claremore; no par.

AUTHORIZED—units 278,440.

OUTSTANDING—July 15, 2026, units 27,799; no par.

21. Arrived Homes 3, LLC Arrived Series Collinson; no par.

AUTHORIZED—units 356,170.

OUTSTANDING—July 15, 2026, units 35,607; no par.

22. Arrived Homes 3, LLC Arrived Series Cordero; no par.

AUTHORIZED—units 331,750.

OUTSTANDING—July 15, 2026, units 33,155; no par.

23. Arrived Homes 3, LLC Arrived Series Cristalino; no par.

AUTHORIZED—units 362,930.

OUTSTANDING—July 15, 2026, units 36,203; no par.

24. Arrived Homes 3, LLC Arrived Series Ellie; no par.

AUTHORIZED—units 334,740.

OUTSTANDING—July 15, 2026, units 33,474; no par.

25. Arrived Homes 3, LLC Arrived Series Emelina; no par.

AUTHORIZED—units 291,070.

OUTSTANDING—July 15, 2026, units 29,047; no par.

26. Arrived Homes 3, LLC Arrived Series Ethan; no par.

AUTHORIZED—units 233,850.

OUTSTANDING—July 15, 2026, units 23,365; no par.

27. Arrived Homes 3, LLC Arrived Series Gordon; no par.

AUTHORIZED—units 304,530.

OUTSTANDING—July 15, 2026, units 30,443; no par.

28. Arrived Homes 3, LLC Arrived Series Haikey; no par.

AUTHORIZED—units 289,960.

OUTSTANDING—July 15, 2026, units 28,951; no par.

29. Arrived Homes 3, LLC Arrived Series Hamblen; no par.

AUTHORIZED—units 306,950.

OUTSTANDING—July 15, 2026, units 30,625; no par.

30. Arrived Homes 3, LLC Arrived Series Hancock; no par.

AUTHORIZED—units 321,530.

OUTSTANDING—July 15, 2026, units 31,987; no par.

31. Arrived Homes 3, LLC Arrived Series Hardman; no par.

AUTHORIZED—units 447,350.

OUTSTANDING—July 15, 2026, units 44,735; no par.

32. Arrived Homes 3, LLC Arrived Series Haven; no par.

AUTHORIZED—units 217,590.

OUTSTANDING—July 15, 2026, units 21,753; no par.

33. Arrived Homes 3, LLC Arrived Series Haverhill; no par.

AUTHORIZED—units 277,160.

OUTSTANDING—July 15, 2026, units 27,716; no par.

34. Arrived Homes 3, LLC Arrived Series Haybridge; no par.

AUTHORIZED—units 422,410.

OUTSTANDING—July 15, 2026, units 42,241; no par.

35. Arrived Homes 3, LLC Arrived Series Hedgecrest; no par.

AUTHORIZED—units 422,410.

OUTSTANDING—July 15, 2026, units 42,241; no par.

36. Arrived Homes 3, LLC Arrived Series Helmerich; no par.

AUTHORIZED—units 300,920.

OUTSTANDING—July 15, 2026, units 30,032; no par.

37. Arrived Homes 3, LLC Arrived Series Hermanos; no par.

AUTHORIZED—units 363,960.

OUTSTANDING—July 15, 2026, units 36,296; no par.

38. Arrived Homes 3, LLC Arrived Series Holmes; no par.

AUTHORIZED—units 213,020.

OUTSTANDING—July 15, 2026, units 21,217; no par.

39. Arrived Homes 3, LLC Arrived Series Keystone; no par.

AUTHORIZED—units 402,970.

OUTSTANDING—July 15, 2026, units 40,297; no par.

40. Arrived Homes 3, LLC Arrived Series Layla; no par.

AUTHORIZED—units 383,040.

OUTSTANDING—July 15, 2026, units 38,293; no par.

41. Arrived Homes 3, LLC Arrived Series Liberty; no par.

AUTHORIZED—units 298,360.

OUTSTANDING—July 15, 2026, units 29,816; no par.

42. Arrived Homes 3, LLC Arrived Series Lithonia; no par.

AUTHORIZED—units 332,030.

OUTSTANDING—July 15, 2026, units 33,143; no par.

43. Arrived Homes 3, LLC Arrived Series Lola; no par.

AUTHORIZED—units 356,300.

OUTSTANDING—July 15, 2026, units 35,610; no par.

44. Arrived Homes 3, LLC Arrived Series Lucas; no par.

AUTHORIZED—units 302,290.

OUTSTANDING—July 15, 2026, units 30,209; no par.

45. Arrived Homes 3, LLC Arrived Series Macomber; no par.

AUTHORIZED—units 327,150.

OUTSTANDING—July 15, 2026, units 32,715; no par.

46. Arrived Homes 3, LLC Arrived Series Mallard; no par.

AUTHORIZED—units 251,090.

OUTSTANDING—July 15, 2026, units 25,109; no par.

47. Arrived Homes 3, LLC Arrived Series Marcy; no par.

AUTHORIZED—units 219,950.

OUTSTANDING—July 15, 2026, units 21,995; no par.

48. Arrived Homes 3, LLC Arrived Series Meridian; no par.

AUTHORIZED—units 315,510.

OUTSTANDING—July 15, 2026, units 31,548; no par.

49. Arrived Homes 3, LLC Arrived Series Montgomery; no par.

AUTHORIZED—units 247,640.

OUTSTANDING—July 15, 2026, units 24,704; no par.

50. Arrived Homes 3, LLC Arrived Series Northbrook; no par.

AUTHORIZED—units 333,670.

OUTSTANDING—July 15, 2026, units 33,357; no par.

51. Arrived Homes 3, LLC Arrived Series Palmore; no par.

AUTHORIZED—units 241,730.

OUTSTANDING—July 15, 2026, units 24,173; no par.

52. Arrived Homes 3, LLC Arrived Series Pebblestone; no par.

AUTHORIZED—units 391,220.

OUTSTANDING—July 15, 2026, units 39,117; no par.

53. Arrived Homes 3, LLC Arrived Series Perdita; no par.

AUTHORIZED—units 392,180.

OUTSTANDING—July 15, 2026, units 39,218; no par.

54. Arrived Homes 3, LLC Arrived Series Pongo; no par.

AUTHORIZED—units 392,180.

OUTSTANDING—July 15, 2026, units 39,178; no par.

55. Arrived Homes 3, LLC Arrived Series Portsmouth; no par.

AUTHORIZED—units 258,620.

OUTSTANDING—July 15, 2026, units 25,822; no par.

56. Arrived Homes 3, LLC Arrived Series Ratliff; no par.
 AUTHORIZED—units 376,790.
 OUTSTANDING—July 15, 2026, units 37,654; no par.

57. Arrived Homes 3, LLC Arrived Series Riverwood; no par.
 AUTHORIZED—units 351,620.
 OUTSTANDING—July 15, 2026, units 35,112; no par.

58. Arrived Homes 3, LLC Arrived Series Roanoke; no par.
 AUTHORIZED—units 397,050.
 OUTSTANDING—July 15, 2026, units 39,665; no par.

59. Arrived Homes 3, LLC Arrived Series Thomas; no par.
 AUTHORIZED—units 259,830.
 OUTSTANDING—July 15, 2026, units 25,863; no par.

60. Arrived Homes 3, LLC Arrived Series Tytus; no par.
 AUTHORIZED—units 307,580.
 OUTSTANDING—July 15, 2026, units 30,758; no par.

61. Arrived Homes 3, LLC Arrived Series Tansel; no par.
 AUTHORIZED—units 384,810.
 OUTSTANDING—July 15, 2026, units 38,471; no par.

62. Arrived Homes 3, LLC Arrived Series Summerlen; no par.
 AUTHORIZED—units 286,880.
 OUTSTANDING—July 15, 2026, units 28,678; no par.

63. Arrived Homes 3, LLC Arrived Series Sherwood; no par.
 AUTHORIZED—units 214,510.
 OUTSTANDING—July 15, 2026, units 21,451; no par.

64. Arrived Homes 3, LLC Arrived Series Sansa; no par.
 AUTHORIZED—units 219,950.
 OUTSTANDING—July 15, 2026, units 21,995; no par.

65. Arrived Homes 3, LLC Arrived Series Sheezy; no par.
 AUTHORIZED—units 272,950.
 OUTSTANDING—July 15, 2026, units 27,235; no par.

66. Arrived Homes 3, LLC Arrived Series Watson; no par.
 AUTHORIZED—units 213,020.
 OUTSTANDING—July 15, 2026, units 21,247; no par.

67. Arrived Homes 3, LLC Arrived Series Westhaven; no par.
 AUTHORIZED—units 304,320.
 OUTSTANDING—July 15, 2026, units 30,342; no par.

68. Arrived Homes 3, LLC Arrived Series Wheeler; no par.
 AUTHORIZED—units 250,870.
 OUTSTANDING—July 15, 2026, units 25,037; no par.

69. Arrived Homes 3, LLC Arrived Series Williamson; no par.
 AUTHORIZED—units 336,030.
 OUTSTANDING—July 15, 2026, units 33,603; no par.

70. Arrived Homes 3, LLC Arrived Series Woodland; no par.
 AUTHORIZED—units 195,290.
 OUTSTANDING—July 15, 2026, units 19,529; no par.

71. Arrived Homes 3, LLC Arrived Series Woodwind; no par.
 OUTSTANDING—July 15, 2026, units 30,007; no par.

72. Arrived Homes 3, LLC Arrived Series Wynde; no par.
 AUTHORIZED—units 298,600.
 OUTSTANDING—July 15, 2026, units 29,828; no par.

73. Arrived Homes 3, LLC Arrived Series Zane; no par.
 AUTHORIZED—units 200,960.
 OUTSTANDING—July 15, 2026, units 20,062; no par.

74. Arrived Homes 3, LLC Arrived Series Frances; no par.
 AUTHORIZED—units 329,140.
 OUTSTANDING—July 15, 2026, units 32,874; no par.

75. Arrived Homes 3, LLC Arrived Series Glenncrest; no par.
 AUTHORIZED—units 336,090.
 OUTSTANDING—July 15, 2026, units 33,609; no par.

76. Arrived Homes 3, LLC Arrived Series Rachel; no par.
 AUTHORIZED—units 342,120.
 OUTSTANDING—July 15, 2026, units 34,162; no par.

77. Arrived Homes 3, LLC Arrived Series Robinson; no par.
 AUTHORIZED—units 385,550.
 OUTSTANDING—July 15, 2026, units 38,445; no par.

78. Arrived Homes 3, LLC Arrived Series Ross; no par.
 AUTHORIZED—units 394,110.
 OUTSTANDING—July 15, 2026, units 39,374; no par.

79. Arrived Homes 3, LLC Arrived Series Sedgfield; no par.
 AUTHORIZED—units 360,800.
 OUTSTANDING—July 15, 2026, units 36,080; no par.

80. Arrived Homes 3, LLC Arrived Series Seneca; no par.
 AUTHORIZED—units 351,970.
 OUTSTANDING—July 15, 2026, units 35,197; no par.

81. Arrived Homes 3, LLC Arrived Series Vanzant; no par.

AUTHORIZED—units 415,850.
 OUTSTANDING—July 15, 2026, units 41,585; no par.

82. Arrived Homes 3, LLC Arrived Series Wyndhurst; no par.
 AUTHORIZED—units 367,460.
 OUTSTANDING—July 15, 2026, units 36,716; no par.

83. Arrived Homes 3, LLC Arrived Series Boxwood; no par.
 AUTHORIZED—units 381,810.
 OUTSTANDING—July 15, 2026, units 38,181; no par.

84. Arrived Homes 3, LLC Arrived Series Langley; no par.
 AUTHORIZED—units 392,240.
 OUTSTANDING—July 15, 2026, units 39,184; no par.

85. Arrived Homes 3, LLC Arrived Series Adams; no par.
 AUTHORIZED—units 361,220.
 OUTSTANDING—July 15, 2026, units 36,087; no par.

86. Arrived Homes 3, LLC Arrived Series Spangler; no par.
 AUTHORIZED—units 454,410.
 OUTSTANDING—July 15, 2026, units 45,431; no par.

87. Arrived Homes 3, LLC Arrived Series Tomlinson; no par.
 AUTHORIZED—units 292,990.
 OUTSTANDING—July 15, 2026, units 29,289; no par.

88. Arrived Homes 3, LLC Arrived Series Bayne; no par.
 AUTHORIZED—units 411,100.
 OUTSTANDING—July 15, 2026, units 41,105; no par.

89. Arrived Homes 3, LLC Arrived Series Presidio; no par.
 AUTHORIZED—units 287,060.
 OUTSTANDING—July 15, 2026, units 28,661; no par.

90. Arrived Homes 3, LLC Arrived Series Phoebe; no par.
 AUTHORIZED—units 326,910.
 OUTSTANDING—July 15, 2026, units 32,691; no par.

91. Arrived Homes 3, LLC Arrived Series Oakland; no par.
 AUTHORIZED—units 360,730.
 OUTSTANDING—July 15, 2026, units 36,033; no par.

92. Arrived Homes 3, LLC Arrived Series Northridge; no par.
 AUTHORIZED—units 319,550.
 OUTSTANDING—July 15, 2026, units 31,955; no par.

PRIMARY EXCHANGE—Not Listed (NL).
 SECONDARY EXCHANGES—Not Listed (NL).

93. Arrived Homes 3, LLC Arrived Series Misty; no par.
 AUTHORIZED—units 408,140.
 OUTSTANDING—July 15, 2026, units 40,814; no par.

94. Arrived Homes 3, LLC Arrived Series Laurel; no par.
 AUTHORIZED—units 394,120.
 OUTSTANDING—July 15, 2026, units 39,382; no par.

95. Arrived Homes 3, LLC Arrived Series Johnson; no par.
 AUTHORIZED—units 388,510.
 OUTSTANDING—July 15, 2026, units 38,837; no par.

96. Arrived Homes 3, LLC Arrived Series Metallo; no par.
 AUTHORIZED—units 349,080.
 OUTSTANDING—July 15, 2026, units 34,888; no par.

PRIMARY EXCHANGE—Not Listed (NL).
 SECONDARY EXCHANGES—Not Listed (NL).

ARRIVED HOMES 4 LLC

Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors, Stephano Slack LLC, as it appeared in Co.'s 2025 1-K: "Opinion on the Consolidated and Consolidating Financial Statements We have audited the accompanying consolidated and consolidating balance sheets of Arrived Homes 4, LLC and its series (the Company) as of December 31, 2025 and 2024, and the related consolidated and consolidating statements of comprehensive income (loss), changes in members' equity (deficit), and cash flows for each of the two years in the period ended December 31, 2025, and the related notes (collectively referred to as the consolidated and consolidating financial statements). In our opinion, the consolidated and consolidating financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of their operations and their cash flows for each of the two years in the period ended December 31, 2025, in conformity with accounting principles generally accepted in the United States of America. Substantial Doubt About the Company's Ability to Continue as a Going Concern The accompanying consolidated and consolidating financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated and consolidating financial statements, the Company's lack of liquidity raises substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated and consolidating financial statements do not include any adjustments that might result from the outcome of this uncertainty."

ARRIVED HOMES 4 LLC

History: Incorporated in Delaware on Apr. 24, 2024.

Business Summary: Arrived Homes 4 is formed to permit public investment in individual single family rental homes, each of which will be held by a separate property-owning subsidiary owned by a separate Series of limited liability interests, or "Series," that Arrived Holdings, Inc. (the "Manager") established.

Property: Co. maintains its principal executive offices in Seattle, WA.

Subsidiaries

Arrived TN Allen, LLC
 Arrived TN Annadale, LLC
 Arrived NC Arcola, LLC
 Arrived Series Arnold, a series of Arrived Homes 4, LLC
 Arrived TN Breckenridge, LLC
 Arrived TN Bristol, LLC
 Arrived Series Cher, a series of Arrived Homes 4, LLC
 Arrived TN Cole, LLC
 Arrived VA Commodore, LLC
 Arrived TN Cordelia, LLC
 Arrived TN Cranberry, LLC
 Arrived Series Dan, a series of Arrived Homes 4, LLC
 Arrived KY Flintwood, LLC
 Arrived TN Gentry, LLC
 Arrived Series Gerald, a series of Arrived Homes 4, LLC
 Arrived Series Harold, a series of Arrived Homes 4, LLC
 Arrived Series Holly, a Series of Arrived Homes 4, LLC
 Arrived Series Monterey, a series of Arrived Homes 4, LLC
 Arrived GA Mystic, LLC
 Arrived TN Nicole, LLC
 Arrived NC Olivia, LLC
 Arrived NC Prakash, LLC
 Arrived NM Resolana, LLC
 Arrived TN Sachi, LLC
 Arrived MS Sandridge, LLC
 Arrived AR Sanford, LLC
 Arrived TN Satjanon, LLC
 Arrived KY Shawnee, LLC
 Arrived Series Sonny, a series of Arrived Homes 4, LLC
 Arrived TN Sullivan, LLC
 Arrived NC Troxler, LLC
 Arrived TN Tyner, LLC
 Arrived TN Wendell, LLC
 Arrived Series Westbury, a series of Arrived Homes 4, LLC
 Arrived TN Westgate, LLC
 Arrived TN Wizard, LLC
 Arrived Series Funderburk, a series of Arrived Homes 4, LLC
 Arrived Series Lendrum
 Arrived Series Kern
 Arrived Series Humphreys
 Arrived Series Jasmine
 Arrived Series Rose
 Arrived Series Skitt
 Arrived Series 500
 Arrived Series Chesterfield
 Arrived Series Jeannie
 Arrived Series Rattler
 Arrived Series Savannah
 Arrived Series Travis
 Arrived Series Moraine
 Arrived Series Ruby
 Arrived Series Brownster
 Arrived Series Hutchins
 Arrived Series Kimble
 Arrived Series Hawthorn
 Arrived Series Garnet
 Arrived Series Lavon
 Arrived Series Zube

Officers

Ryan Frazier, Chief Executive Officer
 Kenneth Cason, Chief Technical Officer
 Sue Korn, MBA, Chief Financial Officer
 Alejandro Chouza, MBA, Chief Operating Officer

Directors

Ryan Frazier, Director
 Sue Korn, MBA, Director
 Kenneth Cason, Director
 Alejandro Chouza, MBA, Director

Auditors: Stephano Slack LLC

Shareholder Relations: Shareholder Relations **Tel:** 814 277-4833

Address: 1700 Westlake Ave North Suite 200, Seattle, WA 98109

Tel: 814 277-4833

Web: www.arrived.com

Email: legal-entity@arrived.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024
Rental income	898,023	173,783
Depreciation	331,712	75,184
Insurance	56,405	13,135
Management fees	51,982	15,567
Management fees, related party	108,258	23,415
Repairs & maintenance	153,079	86,332
Property taxes	109,162	19,118
Other operating expenses	245,024	225,959
Total operating expenses	1,055,622	458,709
Income (loss) from operations	(157,599)	(284,926)
Interest expense	164,796	109,223
Other income	78	...
Other expenses	...	929
Total other income (expense)	(164,718)	(110,151)
Net income (loss)	(322,318)	(395,077)
Year end units outstanding	583,006	960,769

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash	794,598	554,836
Other receivables	95,678	...
Prepaid expenses	...	2,799
Due from related parties	3,524	28,861
Due from (to) third party property manager	132,715	88,732
Total current assets	1,026,515	675,228
Building	16,348,746	7,455,417
Land	5,460,287	2,517,269
Property improvements	27,627	...
Total property & equipment	21,836,660	9,972,687
Less: accumulated depreciation	406,896	75,184
Property & equipment, net	21,429,764	9,897,502
Total assets	22,456,279	10,572,730
Accrued expenses	268,744	177,725
Tenant deposits	126,425	62,993
Due to (from) related parties	800,077	97,258
Total current liabilities	1,195,245	337,976
Bridge financing, related party	8,213,884	1,781,129
Total liabilities	9,409,129	2,119,104
Members' capital	13,764,544	8,848,703
Retained earnings (accumulated deficit)	(717,395)	(395,077)
Total members' equity (deficit)	13,047,149	8,453,626

Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, Stephano Slack LLC, as it appeared in Co.'s 2025 1-K:

Opinion on the Consolidated and Consolidating Financial Statements

We have audited the accompanying consolidated and consolidating balance sheets of Arrived Homes 4, LLC and its series (the Company) as of December 31, 2025 and 2024, and the related consolidated and consolidating statements of comprehensive income (loss), changes in members' equity (deficit), and cash flows for each of the two years in the period ended December 31, 2025, and the related notes (collectively referred to as the consolidated and consolidating financial statements). In our opinion, the consolidated and consolidating financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of their operations and their cash flows for each of the two years in the period ended December 31, 2025, in conformity with accounting principles generally accepted in the United States of America.

Substantial Doubt About the Company's Ability to Continue as a Going Concern

The accompanying consolidated and consolidating financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated and consolidating financial statements, the Company's lack of liquidity raises substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated and consolidating financial statements do not include any adjustments that might result from the outcome of this uncertainty."

Long-Term Debt: Dec. 31, 2025, \$8,213,884 secured bridge financing, related party, bearing interest at 6.50%, due from Jan. 30, 2027 to June 29, 2027.

Capital Stock: 1. Arrived Homes 4 Llc Arrived Series Allen; no par.

AUTHORIZED—units 355,770.

OUTSTANDING—July 1, 2025, units 35,577; no par.

PRIMARY EXCHANGE—Not Listed (NL).

2. Arrived Homes 4 Llc Arrived series Lavon; no par.

AUTHORIZED—units 35,919.

OUTSTANDING—July 15, 2026, units 35,919; no par.

3. Arrived Homes 4 Llc Arrived Series Arcola; no par.

AUTHORIZED—units 362,350.

OUTSTANDING—July 1, 2025, units 36,230; no par.

4. Arrived Homes 4 Llc Arrived Series Arnold; no par.

AUTHORIZED—units 407,400.

OUTSTANDING—July 1, 2025, units 36,661; no par.

PRIMARY EXCHANGE—Not Listed (NL).

5. Arrived Homes 4 Llc Arrived Series Breckenridge; no par.

AUTHORIZED—units 438,420.

OUTSTANDING—July 4, 2025, units 43,833; no par.

PRIMARY EXCHANGE—Not Listed (NL).

6. Arrived Homes 4 Llc Arrived Series Bristol; no par.

AUTHORIZED—units 414,350.

OUTSTANDING—July 1, 2025, units 41,435; no par.

PRIMARY EXCHANGE—Not Listed (NL).

7. Arrived Homes 4 Llc Arrived Series Cher; no par.

AUTHORIZED—units 339,260.

OUTSTANDING—July 1, 2025, units 33,906; no par.

8. Arrived Homes 4 Llc Arrived Series Cole; no par.

AUTHORIZED—units 352,980.

OUTSTANDING—July 1, 2025, units 35,292; no par.

PRIMARY EXCHANGE—Not Listed (NL).

9. Arrived Homes 4 Llc Arrived Series Commodore; no par.

AUTHORIZED—units 462,890.

OUTSTANDING—July 1, 2025, units 46,289; no par.

PRIMARY EXCHANGE—Not Listed (NL).

10. Arrived Homes 4 Llc Arrived Series Cordelia; no par.

AUTHORIZED—units 419,550.

OUTSTANDING—July 1, 2025, units 41,945; no par.

PRIMARY EXCHANGE—Not Listed (NL).

11. Arrived Homes 4 Llc Arrived Series Cranberry; no par.

AUTHORIZED—units 373,870.

OUTSTANDING—July 1, 2025, units 37,216; no par.

12. Arrived Homes 4 Llc Arrived Series Dan; no par.

AUTHORIZED—units 355,630.

OUTSTANDING—July 1, 2025, units 35,563; no par.

PRIMARY EXCHANGE—Not Listed (NL).

13. Arrived Homes 4 Llc Arrived Series Flintwood; no par.

AUTHORIZED—units 437,620.

OUTSTANDING—July 1, 2025, units 43,762; no par.

PRIMARY EXCHANGE—Not Listed (NL).

14. Arrived Homes 4 Llc Arrived Series Gentry; no par.

AUTHORIZED—units 406,740.

OUTSTANDING—July 1, 2025, units 40,674; no par.

15. Arrived Homes 4 Llc Arrived Series Gerald; no par.

AUTHORIZED—units 396,450.

OUTSTANDING—July 1, 2025, units 37,185; no par.

PRIMARY EXCHANGE—Not Listed (NL).

16. Arrived Homes 4 Llc Arrived Series Harold; no par.

AUTHORIZED—units 394,740.

OUTSTANDING—July 1, 2025, units 37,072; no par.

PRIMARY EXCHANGE—Not Listed (NL).

17. Arrived Homes 4 Llc Arrived Series Monterey; no par.

AUTHORIZED—units 407,880.

OUTSTANDING—July 1, 2025, units 36,062; no par.

PRIMARY EXCHANGE—Not Listed (NL).

18. Arrived Homes 4 Llc Arrived Series Mystic; no par.

AUTHORIZED—units 366,620.

OUTSTANDING—July 1, 2025, units 36,662; no par.

PRIMARY EXCHANGE—Not Listed (NL).

19. Arrived Homes 4 Llc Arrived Series Nicole; no par.

AUTHORIZED—units 363,680.

OUTSTANDING—July 1, 2025, units 36,338; no par.

PRIMARY EXCHANGE—Not Listed (NL).

20. Arrived Homes 4 Llc Arrived Series Resolana; no par.

AUTHORIZED—units 350,220.

OUTSTANDING—July 1, 2025, units 35,012; no par.

PRIMARY EXCHANGE—Not Listed (NL).

21. Arrived Homes 4 Llc Arrived Series Sachi; no par.

AUTHORIZED—units 398,950.

OUTSTANDING—July 1, 2025, units 39,895; no par.

PRIMARY EXCHANGE—Not Listed (NL).

22. Arrived Homes 4 Llc Arrived Series Sandridge; no par.

AUTHORIZED—units 402,660.

OUTSTANDING—July 1, 2025, units 40,259; no par.

PRIMARY EXCHANGE—Not Listed (NL).

23. Arrived Homes 4 Llc Arrived Series Sanford; no par.

AUTHORIZED—units 214,740.

OUTSTANDING—July 1, 2025, units 21,474; no par.

PRIMARY EXCHANGE—Not Listed (NL).

24. Arrived Homes 4 Llc Arrived Series Sonny; no par.

AUTHORIZED—units 339,260.

OUTSTANDING—July 1, 2025, units 33,926; no par.

25. Arrived Homes 4 Llc Arrived Series Sullivan; no par.

AUTHORIZED—units 387,290.

OUTSTANDING—July 1, 2025, units 38,729; no par.

PRIMARY EXCHANGE—Not Listed (NL).

26. Arrived Homes 4 Llc Arrived Series Troxler; no par.

AUTHORIZED—units 362,700.

OUTSTANDING—July 1, 2025, units 36,270; no par.

27. Arrived Homes 4 Llc Arrived Series Tyner; no par.

AUTHORIZED—units 502,790.

OUTSTANDING—July 1, 2025, units 50,279; no par.

PRIMARY EXCHANGE—Not Listed (NL).

28. Arrived Homes 4 Llc Arrived Series Wendell; no par.

AUTHORIZED—units 355,060.

OUTSTANDING—July 1, 2025, units 35,126; no par.

PRIMARY EXCHANGE—Not Listed (NL).

29. Arrived Homes 4 Llc Arrived Series Westbury; no par.

AUTHORIZED—units 344,270.

OUTSTANDING—July 1, 2025, units 34,427; no par.

PRIMARY EXCHANGE—Not Listed (NL).

30. Arrived Homes 4 Llc Arrived Series Westgate; no par.

AUTHORIZED—units 410,970.

OUTSTANDING—July 1, 2025, units 41,097; no par.

PRIMARY EXCHANGE—Not Listed (NL).

31. Arrived Homes 4 Llc Arrived Series Wizard; no par.

AUTHORIZED—units 392,930.

OUTSTANDING—July 1, 2025, units 39,293; no par.

PRIMARY EXCHANGE—Not Listed (NL).

32. Arrived Homes 4 Llc Arrived Series Holly; no par.

AUTHORIZED—units 373,240.

OUTSTANDING—July 1, 2025, units 37,314; no par.

33. Arrived Homes 4 Llc Arrived Series Satjanon; no par.

AUTHORIZED—units 445,520.

OUTSTANDING—July 1, 2025, units 44,492; no par.

34. Arrived Homes 4 Llc Arrived Series Shawnee; no par.

AUTHORIZED—units 374,790.

OUTSTANDING—July 1, 2025, units 37,439; no par.

35. Arrived Homes 4 Llc Arrived Series Funderburk; no par.

AUTHORIZED—units 31,203.

OUTSTANDING—Feb. 5, 2026, units 31,163; no par.

36. Arrived Homes 4 Llc Arrived Series Olivia; no par.

AUTHORIZED—units 37,089.

OUTSTANDING—Feb. 5, 2026, units 37,064; no par.

37. Arrived Homes 4 Llc Arrived Series Prakash; no par.

AUTHORIZED—units 40,137.

OUTSTANDING—Feb. 5, 2026, units 40,137; no par.

38. Arrived Homes 4 Llc Arrived Series Lendrum; no par.

AUTHORIZED—units 41,976.

OUTSTANDING—Mar. 23, 2026, units 41,976; no par.

39. Arrived Homes 4 Llc Arrived Series Kern; no par.

AUTHORIZED—units 44,997.

OUTSTANDING—Mar. 23, 2026, units 44,997; no par.

40. Arrived Homes 4 Llc Arrived Series Humphrey; no par.

AUTHORIZED—units 47,200.

OUTSTANDING—Mar. 23, 2026, units 47,200; no par.

41. Arrived Homes 4 Llc Arrived Series Jasmine; no par.

AUTHORIZED—units 51,241.

OUTSTANDING—Mar. 23, 2026, units 51,241; no par.

42. Arrived Homes 4 Llc Arrived Series Rose; no par.

AUTHORIZED—units 40,877.

OUTSTANDING—Mar. 23, 2026, units 40,877; no par.

43. Arrived Homes 4 Llc Arrived Series Skitt; no par.

AUTHORIZED—units 22,738.

OUTSTANDING—Mar. 23, 2026, units 22,738; no par.

44. Arrived Homes 4 Llc Arrived Series 500; no par.

AUTHORIZED—units 45,821.

OUTSTANDING—Mar. 23, 2026, units 45,821; no par.

45. Arrived Homes 4 Llc Arrived Series Chesterfield; no par.

AUTHORIZED—units 51,044.

OUTSTANDING—Mar. 23, 2026, units 51,044; no par.

46. Arrived Homes 4 Llc Arrived Series Jennie; no par.

AUTHORIZED—units 39,312.

OUTSTANDING—Mar. 23, 2026, units 39,312; no par.

47. Arrived Homes 4 Llc Arrived Series Rattler; no par.

AUTHORIZED—units 31,884.

OUTSTANDING—Mar. 23, 2026, units 31,884; no par.

48. Arrived Homes 4 Llc Arrived Series Savannah; no par.

AUTHORIZED—units 44,275.

OUTSTANDING—Mar. 23, 2026, units 44,275; no par.

49. Arrived Homes 4 Llc Arrived Series Travis; no par.

AUTHORIZED—units 40,691.

OUTSTANDING—Mar. 23, 2026, units 40,691; no par.

50. Arrived Homes 4 Llc Arrived Series Moraine; no par.

AUTHORIZED—units 28,263.

OUTSTANDING—Mar. 23, 2026, units 28,263; no par.

51. Arrived Homes 4 Llc Arrived Series Ruby; no par.

AUTHORIZED—units 27,802.

OUTSTANDING—Mar. 23, 2026, units 27,802; no par.

52. Arrived Homes 4 Llc Arrived Series Brownster; no par.

AUTHORIZED—units 46,262.

OUTSTANDING—July 15, 2026, units 46,262; no par.

53. Arrived Homes 4 Llc Arrived Series Hutchins; no par.

AUTHORIZED—units 36,462.

OUTSTANDING—July 15, 2026, units 36,462; no par.

54. Arrived Homes 4 Llc Arrived Series Kimble; no par.

AUTHORIZED—units 33,619.

OUTSTANDING—July 15, 2026, units 33,619; no par.

55. Arrived Homes 4 Llc Arrived Series Hawthorn; no par.

AUTHORIZED—units 40,425.

OUTSTANDING—July 15, 2026, units 40,425; no par.

56. Arrived Homes 4 Llc Arrived Series Garnet; no par.

AUTHORIZED—units 27,081.

OUTSTANDING—July 15, 2026, units 27,081; no par.

57. Arrived Homes 4 Llc Arrived Series Zube; no par.

AUTHORIZED—units 36,621.

OUTSTANDING—July 15, 2026, units 36,621; no par.

58. Arrived Homes 4 Llc Arrived Series Annadale; no par.

AUTHORIZED—units 415,620.

OUTSTANDING—July 1, 2025, units 41,562; no par.

PRIMARY EXCHANGE—Not Listed (NL).

ARRIVED HOMES 5 LLC

Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors, Stephano Slack LLC, as it appeared in Co.'s 2025 Annual Report: "Opinion on the Consolidated and Consolidating Financial Statements We have audited the accompanying consolidated and consolidating balance sheets of Arrived Homes 5, LLC and its series (the Company) as of December 31, 2025 and 2024, and the related consolidated and consolidating statements of comprehensive loss, changes in members' equity (deficit), and cash flows for the year ended December 31, 2025 and the period July 12, 2024 (date of inception) through December 31, 2024, and the related notes (collectively referred to as the consolidated and consolidating financial statements). In our opinion, the consolidated and consolidating financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of their operations and their cash flows for the year ended December 31, 2025 and the period July 12, 2024 (date of inception) through December 31, 2024, in conformity with accounting principles generally accepted in the United States of America. Substantial Doubt About the Company's Ability to Continue as a Going Concern The accompanying consolidated and consolidating financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated and consolidating financial statements, the Company's lack of liquidity raises substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated and consolidating financial statements do not include any adjustments that might result from the outcome of this uncertainty."

ARRIVED HOMES 5 LLC

History: Incorporated in Delaware on July 12, 2024.

Business Summary: Arrived Homes 5 is Delaware series limited liability company formed to permit public investment in individual single family rental homes, each of which will be held by a separate property-owning subsidiary owned by a separate Series of limited liability interests, or "Series," that Arrived Fund Manager, LLC (the "Manager") established.

Property: Co. maintains its principal executive offices in Seattle, WA.

Subsidiaries

Arrived AR Clark, LLC
Arrived VA Arthur, LLC
Arrived IN Caldwell, LLC
Arrived AR Chalkstone, LLC
Arrived AR Chloe, LLC
Arrived NM Farinosa, LLC
Arrived GA Gavin, LLC
Arrived OH Goshen, LLC
Arrived TN Kitsune, LLC
Arrived TN Lucky, LLC
Arrived AR Orland, LLC
Arrived VA Parker, LLC
Arrived TN Rucker, LLC
Arrived AR Lois, LLC
Arrived MS Metcalf, LLC
Arrived TN Sambino, LLC
Arrived TN Pumpkin, LLC
Arrived AR Troncos, LLC
Arrived UT Goldfinger, LLC
Arrived Series Camphor, a series of Arrived Homes 5, LLC
Arrived VA Liam, LLC
Arrived AZ Alex, LLC
Arrived AZ Sinalda, LLC
Arrived OK Ameris, LLC
Arrived MS Fortress, LLC
Arrived KY Lenka, LLC
Arrived TN Tyrell, LLC
Arrived CO Tully, LLC
Arrived MO Lilinoe, LLC
Arrived AR Adler, LLC
Arrived KY Belleglade, LLC
Arrived AZ Vega, LLC
Arrived VA Targaryen, LLC
Arrived MS Windgate, LLC
Arrived OK Adela, LLC
Arrived NM Arbolado, LLC
Arrived Series Ashland
Arrived MO Briarmanor, LLC
Arrived WA Chesterton, LLC
Arrived AZ Cyrus, LLC
Arrived Series Evie, a series of Arrived Homes 5, LLC
Arrived Series Fizzy
Arrived TN Gerardo, LLC
Arrived IN Hendricks, LLC
Arrived OH Marilyn, LLC
Arrived OH Monroe, LLC
Arrived AR Nathan, LLC
Arrived VA Poshington, LLC
Arrived OH Raider, LLC
Arrived AZ Sandpiper, LLC
Arrived AR Scarlett, LLC
Arrived AR Stonemill, LLC
Arrived TN Tilly, LLC
Arrived NM Wasilla, LLC
Arrived GA Wendover, LLC
Arrived TN Whippoorwill, LLC
Arrived Series Wildcat
Arrived NC Wyndsong, LLC
Arrived TN Blair, LLC
Arrived TN Terrien, LLC
Arrived NC Galleta, LLC
Arrived OK Wesley, LLC
Arrived IN William, LLC
Arrived OH Gracianna, LLC
Arrived AR Camila, LLC
Arrived Series Rivendell, a series of Arrived Homes 5, LLC

Officers

Ryan Frazier, Chief Executive Officer
Sue Korn, MBA, Chief Financial Officer
Kenneth Cason, Chief Technology Officer
Alejandro Chouza, MBA, Chief Operating Officer

Directors

Ryan Frazier, Director
Kenneth Cason, Director

Auditors: Stephano Slack LLC

Shareholder Relations: Shareholder Relations **Tel:** 814 277-4833

Address: 1700 Westlake Ave North Suite 200, Seattle, WA 98109
Tel: 814 277-4833

Web: www.arrived.com

Email: legal-entity@arrived.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024
Rental income	707,891	5,837
Depreciation	302,175	2,943
Insurance	58,763	594
Management fees	73,016	1,582
Management fees, related party	86,089	492
Repairs & maintenance	340,492	8,981
Property taxes	114,375	2,042
Other operating expenses	388,947	24,057
Total operating expenses	1,363,858	40,691
Loss from operations	(655,967)	(34,854)
Interest expense	332,115	13,056
Total other expense	(332,017)	(13,056)
Net loss	(987,984)	(47,909)
Year end units outstanding	2,026,493	38,209

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash	1,109,334	18,879
Other receivables	1,793	...
Due from related parties	2,207	698
Due from third party property manager	249,089	4,474
Total current assets	1,362,424	24,051
Building	17,598,322	708,324
Land	5,845,174	239,981
Property Improvements	117,829	5,440
Property and equipment, gross	23,561,324	953,745
Less: Accumulated depreciation	305,118	2,943
Property and equipment, net	23,256,206	950,802
Total assets	24,618,630	974,854
Accrued expenses	351,208	32,101
Tenant deposits	137,379	2,695
Due to related parties	512,307	30,061
Total current liabilities	1,000,895	64,857
Bridge financing, related party	5,604,847	594,847
Total liabilities	6,605,742	659,704
Members' capital	19,048,781	363,059
Accumulated deficit	(1,035,893)	(47,909)
Total members' equity (deficit)	18,012,888	315,149

Auditor's Report:

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Debt: Dec. 31, 2025, \$5,604,847 (excluding current portion) bridge financing, bearing interest rate at 6.5% per annum, due from Feb. 27, 2027 to June 29, 2027

Capital Stock: 1. Arrived Homes 5 Llc Arrived Series Tilly; no par.

AUTHORIZED—units 37,014.

OUTSTANDING—Feb. 5, 2026, units 37,014; no par.

2. Arrived Homes 5 Llc Arrived Series Clark; no par.

OUTSTANDING—Dec. 31, 2025, units 38,231; no par.

3. Arrived Homes 5 Llc Arrived Series Wildcat; no par.

AUTHORIZED—units 38,158.

OUTSTANDING—Feb. 5, 2026, units 38,098; no par.

4. Arrived Homes 5 Llc Arrived Series Whippoorwill; no par.

AUTHORIZED—units 44,219.

OUTSTANDING—Feb. 5, 2026, units 44,169; no par.

5. Arrived Homes 5 Llc Arrived Series Wendover; no par.

AUTHORIZED—units 44,086.

OUTSTANDING—Feb. 5, 2026, units 44,066; no par.

6. Arrived Homes 5 Llc Arrived Series Wasilla; no par.

AUTHORIZED—units 49,308.

OUTSTANDING—Feb. 5, 2026, units 49,273; no par.

7. Arrived Homes 5 Llc Arrived Series Arbolado; no par.

AUTHORIZED—units 40,024.

OUTSTANDING—Feb. 5, 2026, units 40,010; no par.

8. Arrived Homes 5 Llc Arrived Series Stonemill; no par.

AUTHORIZED—units 45,928.

OUTSTANDING—Feb. 5, 2026, units 45,898; no par.

9. Arrived Homes 5 Llc Arrived Series Scarlett; no par.

AUTHORIZED—units 51,284.

OUTSTANDING—Feb. 5, 2026, units 51,284; no par.

10. Arrived Homes 5 Llc Arrived Series Sandpiper; no par.

AUTHORIZED—units 46,190.

OUTSTANDING—Feb. 5, 2026, units 46,165; no par.

11. Arrived Homes 5 Llc Arrived Series Raider; no par.

AUTHORIZED—units 43,309.

OUTSTANDING—Feb. 5, 2026, units 43,298; no par.

12. Arrived Homes 5 Llc Arrived Series Poshington; no par.

AUTHORIZED—units 47,413.

OUTSTANDING—Feb. 5, 2026, units 47,413; no par.

13. Arrived Homes 5 Llc Arrived Series Nathan; no par.

AUTHORIZED—units 21,738.

OUTSTANDING—Feb. 5, 2026, units 21,738; no par.

14. Arrived Homes 5 Llc Arrived Series Monroe; no par.

AUTHORIZED—units 43,144.

OUTSTANDING—Feb. 5, 2026, units 42,774; no par.

15. Arrived Homes 5 Llc Arrived Series Marilyn; no par.

AUTHORIZED—units 43,144.

OUTSTANDING—Feb. 5, 2026, units 43,074; no par.

16. Arrived Homes 5 Llc Arrived Series Hendricks; no par.

AUTHORIZED—units 30,339.

OUTSTANDING—Feb. 5, 2026, units 30,329; no par.

17. Arrived Homes 5 Llc Arrived Series Gerardo; no par.

AUTHORIZED—units 43,842.

OUTSTANDING—Feb. 5, 2026, units 43,418; no par.

18. Arrived Homes 5 Llc Arrived Series Fizzy; no par.

AUTHORIZED—units 43,305.

OUTSTANDING—Feb. 5, 2026, units 43,235; no par.

19. Arrived Homes 5 Llc Arrived Series Evie; no par.

AUTHORIZED—units 30,895.

OUTSTANDING—Feb. 5, 2026, units 30,884; no par.

20. Arrived Homes 5 Llc Arrived Series Cyrus; no par.

AUTHORIZED—units 45,984.

OUTSTANDING—Feb. 5, 2026, units 45,984; no par.

21. Arrived Homes 5 Llc Arrived Series Chesterton; no par.

AUTHORIZED—units 63,146.

OUTSTANDING—Feb. 5, 2026, units 63,136; no par.

22. Arrived Homes 5 Llc Arrived Series Briarmanor; no par.

AUTHORIZED—units 47,896.

OUTSTANDING—Feb. 5, 2026, units 47,896; no par.

23. Arrived Homes 5 Llc Arrived Series Adela; no par.

AUTHORIZED—units 28,307.

OUTSTANDING—Feb. 5, 2026, units 28,307; no par.

24. Arrived Homes 5 Llc Arrived Series Ashland; no par.

AUTHORIZED—units 40,671.

OUTSTANDING—Feb. 5, 2026, units 40,641; no par.

25. Arrived Homes 5 Llc Arrived Series Windgate; no par.

OUTSTANDING—Dec. 31, 2025, units 36,069; no par.

26. Arrived Homes 5 Llc Arrived Series Targaryen; no par.

OUTSTANDING—Dec. 31, 2025, units 45,844; no par.

27. Arrived Homes 5 Llc Arrived Series Vega; no par.

OUTSTANDING—Dec. 31, 2025, units 45,949; no par.

28. Arrived Homes 5 Llc Arrived Series Belleglade; no par.

OUTSTANDING—Dec. 31, 2025, units 44,291; no par.

29. Arrived Homes 5 Llc Arrived Series Adler; no par.

OUTSTANDING—Dec. 31, 2025, units 42,611; no par.

30. Arrived Homes 5 Llc Arrived Series Lilinoe; no par.

OUTSTANDING—Dec. 31, 2025, units 44,300; no par.

31. Arrived Homes 5 Llc Arrived Series Tully; no par.

OUTSTANDING—Dec. 31, 2025, units 56,288; no par.

32. Arrived Homes 5 Llc Arrived Series Tyrell; no par.

OUTSTANDING—Dec. 31, 2025, units 38,317; no par.

33. Arrived Homes 5 Llc Arrived Series Lenka; no par.

OUTSTANDING—Dec. 31, 2025, units 38,954; no par.

34. Arrived Homes 5 Llc Arrived Series Fortress; no par.

OUTSTANDING—Dec. 31, 2025, units 43,385; no par.

35. Arrived Homes 5 Llc Arrived Series Ameris; no par.

OUTSTANDING—Dec. 31, 2025, units 30,125; no par.

36. Arrived Homes 5 Llc Arrived Series Sinalda; no par.

OUTSTANDING—Dec. 31, 2025, units 45,707; no par.

37. Arrived Homes 5 Llc Arrived Series Alex; no par.

OUTSTANDING—Dec. 31, 2025, units 41,068; no par.

38. Arrived Homes 5 Llc Arrived Series Liam; no par.

OUTSTANDING—Dec. 31, 2025, units 50,839; no par.

39. Arrived Homes 5 Llc Arrived Series Camphor; no par.

OUTSTANDING—Dec. 31, 2025, units 31,559; no par.

40. Arrived Homes 5 Llc Arrived Series Goldfinger; no par.

OUTSTANDING—Dec. 31, 2025, units 63,956; no par.

41. Arrived Homes 5 Llc Arrived Series Troncos; no par.

OUTSTANDING—Dec. 31, 2025, units 41,261; no par.

42. Arrived Homes 5 Llc Arrived Series Pumpkin; no par.

OUTSTANDING—Dec. 31, 2025, units 38,831; no par.

43. Arrived Homes 5 Llc Arrived Series Sambino; no par.

OUTSTANDING—Dec. 31, 2025, units 35,859; no par.

44. Arrived Homes 5 Llc Arrived Series Metcalf; no par.

OUTSTANDING—Dec. 31, 2025, units 36,416; no par.

45. Arrived Homes 5 Llc Arrived Series Lois; no par.

AUTHORIZED—units 382,410.

OUTSTANDING—July 1, 2025, units 38,209; no par.

46. Arrived Homes 5 Llc Arrived Series Wyndsong; no par.

AUTHORIZED—units 43,400.

OUTSTANDING—Feb. 5, 2026, units 43,380; no par.

47. Arrived Homes 5 Llc Arrived Series Blair; no par.

AUTHORIZED—units 41,341.

OUTSTANDING—Mar. 23, 2026, units 41,341; no par.

48. Arrived Homes 5 Llc Arrived Series Galletta; no par.

AUTHORIZED—units 34,782.

OUTSTANDING—Mar. 23, 2026, units 34,782; no par.

49. Arrived Homes 5 Llc Arrived Series Wesley; no par.

AUTHORIZED—units 31,207.

OUTSTANDING—Mar. 23, 2026, units 31,207; no par.

50. Arrived Homes 5 Llc Arrived Series William; no par.

AUTHORIZED—units 39,929.

OUTSTANDING—Mar. 23, 2026, units 39,929; no par.

51. Arrived Homes 5 Llc Arrived Series Camila; no par.

AUTHORIZED—units 45,383.

OUTSTANDING—Mar. 23, 2026, units 45,383; no par.

52. Arrived Homes 5 Llc Arrived Series Rivendell; no par.

AUTHORIZED—units 28,150.

OUTSTANDING—Mar. 23, 2026, units 28,150; no par.

53. Arrived Homes 5 Llc Arrived Series Arthur; no par.

AUTHORIZED—units 50,027.

OUTSTANDING—July 15, 2026, units 50,027; no par.

54. Arrived Homes 5 Llc Arrived Series Caldwell; no par.

AUTHORIZED—units 35,467.

OUTSTANDING—July 15, 2026, units 35,467; no par.

55. Arrived Homes 5 Llc Arrived Series Gavin; no par.

AUTHORIZED—units 44,869.

OUTSTANDING—July 15, 2026, units 44,869; no par.

56. Arrived Homes 5 Llc Arrived Series Terrien; no par.

AUTHORIZED—units 48,113.

OUTSTANDING—Mar. 23, 2026, units 48,113; no par.

57. Arrived Homes 5 Llc Arrived Series Parker; no par.

AUTHORIZED—units 48,114.

OUTSTANDING—July 15, 2026, units 48,114; no par.

58. Arrived Homes 5 Llc Arrived Series Gracianna; no par.

AUTHORIZED—units 40,027.

OUTSTANDING—Mar. 23, 2026, units 40,027; no par.

ARRIVED HOMES DUO, LLC

Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors, Stephano Slack LLC, as it appeared in Co.'s 2025 Annual Report: "Opinion We have audited the accompanying consolidated balance sheet of Arrived Homes Duo, LLC as of December 31, 2025 the related consolidated statement of changes in members' equity for the year ended December 31, 2025, the related consolidated statements of comprehensive income (loss) and cash flows for the years ended December 31, 2025 and 2024, and the related notes to the consolidated financial statements. In our opinion, the accompanying consolidated financial statements referred to above presents fairly, in all material respects, the consolidated financial position of Arrived Homes Duo, LLC as of December 31, 2025, and the results of its operations and its cash flows for the years ended December 31, 2025 and 2024, in accordance with accounting principles generally accepted in the United States of America. Substantial Doubt About the Company's Ability to Continue as a Going Concern The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated financial statements, the Company's lack of liquidity raises substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty."

ARRIVED HOMES DUO, LLC

History: Incorporated in Delaware on Dec. 20, 2021.

Business Summary: Arrived Homes Duo is a permit public investment in individual single family rental homes, each of which will be held by a separate property-owning subsidiary owned by a separate series of limited liability interests, or Series, that Arrived Fund Manager, LLC (the "Manager") established.

Property: Co. maintains its principal executive offices in Seattle, WA.

Officers

Ryan Frazier, Chief Executive Officer

Directors

Sue Korn, MBA, Director

Auditors: Stephano Slack LLC

Address: 1700 Westlake Ave N, Seattle, WA 98109

Tel: 814 277-4833

Web: www.arrived.com

Email: legal-entity@arrived.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024
Rental income	261,383	169,128
Total revenue	261,383	169,128
Depreciation	91,841	62,552
Insurance	16,605	13,275
Management fees	10,073	12,083
Management fees, related party	31,312	22,464
Repairs & maintenance	5,087	48,166
Property taxes	38,308	26,572
Other operating expenses	18,521	55,972
Interest expense	6,216	57,438
Total operating expense	217,964	298,523
Profit (loss) from operations	43,418	(129,395)
Net income (loss)	43,418	(129,395)
Year end units outstanding	374,090	...

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025
Cash.....	166,676
Prepaid expenses.....	1,063
Due from third party property manager.....	50,261
Total current assets.....	218,000
Buildings.....	2,494,061
Land.....	826,034
Property improvements.....	5,742
Property, plant & equipment, gross.....	3,325,836
Less: accumulated depreciation.....	165,306
Property and equipment, net.....	3,160,530
Total assets.....	3,378,530
Accrued expenses.....	19,467
Tenant deposits.....	25,278
Due to related party.....	39,867
Total current liabilities.....	84,612
Mortgage payables, net.....	150,947
Total liabilities.....	235,559
Members' capital.....	3,236,403
Retained earnings (accumulated deficit).....	(93,432)
Total members' equity (deficit).....	3,142,971

Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, Stephano Slack LLC, as it appeared in Co.'s 2025 Annual Report:

"Opinion

We have audited the accompanying consolidated balance sheet of Arrived Homes Duo, LLC as of December 31, 2025 the related consolidated statement of changes in members' equity for the year ended December 31, 2025, the related consolidated statements of comprehensive income (loss) and cash flows for the years ended December 31, 2025 and 2024, and the related notes to the consolidated financial statements.

In our opinion, the accompanying consolidated financial statements referred to above presents fairly, in all material respects, the consolidated financial position of Arrived Homes Duo, LLC as of December 31, 2025, and the results of its operations and its cash flows for the years ended December 31, 2025 and 2024, in accordance with accounting principles generally accepted in the United States of America.

Substantial Doubt About the Company's Ability to Continue as a Going Concern

The accompanying consolidated financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated financial statements, the Company's lack of liquidity raises substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated financial statements do not include any adjustments that might result from the outcome of this uncertainty."

Long-Term Debt: Dec. 31, 2025, \$150,947 (excluding current portion) secured mortgage payables.

Capital Stock: 1. Arrived Homes Duo, LLC Arrived Series Langosta; no par.

AUTHORIZED—units 29,620.

OUTSTANDING—Dec. 31, 2025, units 29,620; no par.

2. Arrived Homes Duo, LLC Arrived Series Glo; no par.

AUTHORIZED—units 11,552.

OUTSTANDING—Dec. 31, 2025, units 11,552; no par.

3. Arrived Homes Duo, LLC Arrived Series Hardy; no par.

AUTHORIZED—units 40,282.

OUTSTANDING—Dec. 31, 2025, units 40,282; no par.

4. Arrived Homes Duo, LLC Arrived Series Ryland; no par.

AUTHORIZED—units 48,138.

OUTSTANDING—Dec. 31, 2025, units 48,138; no par.

5. Arrived Homes Duo, LLC Arrived Series Scottsville; no par.

AUTHORIZED—units 38,969.

OUTSTANDING—Dec. 31, 2025, units 38,969; no par.

6. Arrived Homes Duo, LLC Arrived Series Glen; no par.

AUTHORIZED—units 21,320.

OUTSTANDING—Dec. 31, 2025, units 21,320; no par.

7. Arrived Homes Duo, LLC Arrived Series Manitoba; no par.

AUTHORIZED—units 45,503.

OUTSTANDING—Dec. 31, 2025, units 45,503; no par.

8. Arrived Homes Duo, LLC Arrived Series Caroline; no par.

AUTHORIZED—units 39,523.

OUTSTANDING—Dec. 31, 2025, units 39,523; no par.

9. Arrived Homes Duo, LLC Arrived Series Grayson; no par.

AUTHORIZED—units 33,271.

OUTSTANDING—Dec. 31, 2025, units 33,271; no par.

10. Arrived Homes Duo, LLC Arrived Series Bancroft; no par.

AUTHORIZED—units 44,694.

OUTSTANDING—Dec. 31, 2025, units 44,694; no par.

11. Arrived Homes Duo, LLC Arrived Series Fendley; no par.

AUTHORIZED—units 21,218.

OUTSTANDING—Dec. 31, 2025, units 21,218; no par.

ARRIVED HOMES LLC

Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors, Stephano Slack LLC, as it appeared in Co.'s 2025 Annual Report: "Opinion on the Consolidated and Consolidating Financial Statements We have audited the accompanying consolidated and consolidating balance sheets of Arrived Homes, LLC and its series (the Company) as of December 31, 2025 and 2024, and the related consolidated and consolidating statements of comprehensive income (loss), changes in members' equity (deficit), and cash flows for each of the two years in the period ended December 31, 2025, and the related notes (collectively referred to as the consolidated and consolidating financial statements). In our opinion, the consolidated and consolidating financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of their operations and their cash flows for each of the two years in the period ended December 31, 2025, in conformity with accounting principles generally accepted in the United States of America. Substantial Doubt About the Company's Ability to Continue as a Going Concern The accompanying consolidated and consolidating financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated and consolidating financial statements, the Company's lack of liquidity raises substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated and consolidating financial statements do not include any adjustments that might result from the outcome of this uncertainty."

ARRIVED HOMES LLC

History: Incorporated in Delaware on July 13, 2020.

Business Summary: 6,344,639 Arrived Homes is a permit public investment in individual single family rental homes, each of which will be held by a separate property-owning subsidiary owned by a separate Series of limited liability interests, or "Series," that Arrived Holdings, Inc. (the "Manager") established.

Property: Co. maintains its principal executive offices in Seattle, WA.

Subsidiaries

Arrived TN 100, LLC
Arrived TN 101, LLC
Arrived TN Abbingdon, LLC
Arrived Homes Series Abernant, a series of Arrived Homes, LLC
Arrived TN Alvin, LLC
Arrived NC Amber, LLC
Arrived Homes Series Apollo, a series of Arrived Homes, LLC
Arrived AR Aster, LLC
Arrived GA Augusta, LLC
Arrived AL Aveybury, LLC
Arrived GA Avondale, LLC
Arrived SC Badminton, LLC
Arrived TN Ballinger, LLC
Arrived AZ Banelier, LLC
Arrived CO Baron, LLC
Arrived SC Basil, LLC
Arrived SC Bayside, LLC
Arrived SC Bazzel, LLC
Arrived SC Bedford, LLC
Arrived VA Bella, LLC
Arrived Homes Series Belle, a series of Arrived Homes, LLC
Arrived GA Belvedere, LLC
Arrived Homes Series Bergenia, a series of Arrived Homes, LLC
Arrived AR Blossom, LLC
Arrived SC Bonneau, LLC
Arrived TN Brainerd, LLC
Arrived KY Braxton, LLC
Arrived AL Brennan, LLC
Arrived AR Briarwood, LLC
Arrived Homes Series Brooklyn, a series of Arrived Homes, LLC
Arrived CO Burlington, LLC
Arrived SC Butter, LLC
Arrived VA Calvin, LLC
Arrived Homes Series Camino, a series of Arrived Homes, LLC
Arrived GA Cawley, LLC
Arrived NC Centennial LLC
Arrived AR Chaparral, LLC
Arrived AL Chelsea, LLC
Arrived TN Chester, LLC
Arrived TN Chickamauga, LLC
Arrived GA Chinook, LLC
Arrived OH Chitwood, LLC
Arrived Homes Series Clover, a series of Arrived Homes, LLC
Arrived SC Coatbridge, LLC
Arrived TN Collier, LLC
Arrived NC Collinston, LLC
Arrived TN Conway, LLC
Arrived Homes Series Cove, a series of Arrived Homes, LLC
Arrived AR Creekside, LLC
Arrived Homes Series Creekwood, a series of Arrived Homes, LLC
Arrived TN Cumberland, LLC
Arrived AR Cupcake LLC
Arrived GA Cypress, LLC
Arrived AR Daisy, LLC
Arrived NC Davidson LLC
Arrived SC Dawson, LLC
Arrived GA Delta, LLC
Arrived SC Dewberry, LLC
Arrived AZ Diablo, LLC
Arrived Homes Series Dogwood, a series of Arrived Homes, LLC
Arrived SC Dolittle, LLC
Arrived TN Dolly, LLC
Arrived Homes Series Dops, a series of Arrived Homes, LLC
Arrived SC Dorchester, LLC
Arrived TN Dunbar, LLC
Arrived AR Eagle, LLC
Arrived SC Eastfair, LLC
Arrived TN Eastwood, LLC
Arrived SC Elevation, LLC
Arrived TN Ella, LLC
Arrived IN Ellen, LLC
Arrived SC Elm, LLC
Arrived GA Emporia, LLC
Arrived CO Ensenada, LLC
Arrived AR Falcon, LLC
Arrived NC Felix, LLC
Arrived GA Fenwick, LLC
Arrived AR Fletcher, LLC
Arrived SC Folly, LLC
Arrived SC Forest, LLC
Arrived OH Foster, LLC
Arrived IN Franklin, LLC
Arrived Homes Series Gardens, a series of Arrived Homes, LLC
Arrived VA General, LLC
Arrived AR Goose, LLC
Arrived GA Grant, LLC
Arrived SC Greenhill, LLC
Arrived TN Gretal, LLC
Arrived Homes Series Grove, a series of Arrived Homes, LLC
Arrived SC Hadden, LLC
Arrived TN Hansard, LLC
Arrived TN Hansel, LLC
Arrived VA Hargrave, LLC
Arrived TN Harrison, LLC
Arrived GA Henry, LLC
Arrived Homes Series Heritage, a series of Arrived Homes, LLC
Arrived SC Heron, LLC
Arrived SC Highland, LLC
Arrived TN Hines, LLC
Arrived VA Hobbes, LLC
Arrived Homes Series Holcomb, a series of Arrived Homes, LLC
Arrived NC Holland LLC
Arrived TN Hollandaise, LLC
Arrived SC Holloway, LLC
Arrived TN Inglewood, LLC
Arrived AR Irene, LLC
Arrived TN Jack, LLC
Arrived CO Jake, LLC
Arrived TN Jefferson, LLC

Arrived TN Jill, LLC
 Arrived TN Johnny, LLC
 Arrived TN June, LLC
 Arrived NC Jupiter LLC
 Arrived AL Kawana, LLC
 Arrived Homes Series Kennesaw, a series of Arrived Homes, LLC
 Arrived TN Kenny, LLC
 Arrived NC KerriAnn, LLC
 Arrived AR Kessler, LLC
 Arrived SC Kingsley, LLC
 Arrived TN Kirkwood, LLC
 Arrived AR Korin, LLC
 Arrived SC Lallie, LLC
 Arrived Homes Series Lanier, a series of Arrived Homes, LLC
 Arrived Homes Series Lannister, a series of Arrived Homes, LLC
 Arrived Homes Series Latte, a series of Arrived Homes, LLC
 Arrived SC Lennox, LLC
 Arrived AR Lierly, LLC
 Arrived CO Lily, LLC
 Arrived SC Limestone LLC
 Arrived TN Litton, LLC
 Arrived GA Longwoods, LLC
 Arrived TN Lookout, LLC
 Arrived TN Loretta, LLC
 Arrived MO Louis, LLC
 Arrived Homes Series Louise, a series of Arrived Homes, LLC
 Arrived GA Lovejoy, LLC
 Arrived SC Luna, LLC
 Arrived Homes Series Lurleen, a series of Arrived Homes, LLC
 Arrived Homes Series Madison, a series of Arrived Homes, LLC
 Arrived SC Mae, LLC
 Arrived GA Magnolia, LLC
 Arrived AR Malbec, LLC
 Arrived Homes Series Mammoth, a series of Arrived Homes, LLC
 Arrived KY Marcelo, LLC
 Arrived TN Marie, LLC
 Arrived SC Marietta, LLC
 Arrived GA Marion, LLC
 Arrived AR Marple, LLC
 Arrived GA Martell, LLC
 Arrived TN Mary, LLC
 Arrived SC Matchingham, LLC
 Arrived TN McGregor, LLC
 Arrived CO McLovin, LLC
 Arrived NC Meadow, LLC
 Arrived Homes Series Mimosa, a series of Arrived Homes, LLC
 Arrived AR Mojave LLC
 Arrived SC Murphy, LLC
 Arrived AR Mycroft, LLC
 Arrived CO Nugget, LLC
 Arrived CO Odessa, LLC
 Arrived SC Olive, LLC
 Arrived CO Oly, LLC
 Arrived TN Onyx, LLC
 Arrived NC Oscar, LLC
 Arrived FL Osceola, LLC
 Arrived SC Osprey, LLC
 Arrived GA Otoro, LLC
 Arrived GA Palmer, LLC
 Arrived AR Patrick, LLC
 Arrived Homes Series Peanut, a series of Arrived Homes, LLC
 Arrived TN Pearl, LLC
 Arrived AR Pecan, LLC
 Arrived Homes Series Peterson, a series of Arrived Homes, LLC
 Arrived GA Piedmont, LLC
 Arrived AR Pinot, LLC
 Arrived CO Pioneer, LLC
 Arrived AR Plumtree, LLC
 Arrived TN Point, LLC
 Arrived GA Porthos, LLC
 Arrived CO Quincy, LLC
 Arrived NM Redondo, LLC
 Arrived OH Regency, LLC
 Arrived GA Reginald, LLC
 Arrived Homes Series Reynolds, a series of Arrived Homes, LLC
 Arrived NC Ribbonwalk, LLC
 Arrived AR Richardson, LLC
 Arrived VA Richmond, LLC
 Arrived SC Ridge, LLC
 Arrived CO Ritter, LLC

Arrived SC River, LLC
 Arrived TN Riverwalk, LLC
 Arrived AZ Rooney, LLC
 Arrived SC Roseberry, LLC
 Arrived Homes Series Rosewood, a series of Arrived Homes, LLC
 Arrived TN Roxy, LLC
 Arrived CO Saddlebred, LLC
 Arrived AZ Saint, LLC
 Arrived GA Sajni, LLC
 Arrived AR Salem, LLC
 Arrived NM Salinas, LLC
 Arrived NC Saturn, LLC
 Arrived AZ Scepter, LLC
 Arrived AR Sequoyah, LLC
 Arrived TN Shallowford, LLC
 Arrived SC Shoreline, LLC
 Arrived NC Sigma, LLC
 Arrived TN Simon, LLC
 Arrived GA Sims, LLC
 Arrived AR Soapstone, LLC
 Arrived IN Sodalis, LLC
 Arrived SC Spencer, LLC
 Arrived AR Splash, LLC
 Arrived SC Spring, LLC
 Arrived Homes Series Stonebriar, a series of Arrived Homes, LLC
 Arrived SC Sugar, LLC
 Arrived SC Summerset, LLC
 Arrived NM Sundance, LLC
 Arrived Homes Series Sunnyside, a series of Arrived Homes, LLC
 Arrived GA Swift, LLC
 Arrived Homes Series Taylor, a series of Arrived Homes, LLC
 Arrived AZ Terracotta, LLC
 Arrived TN Theodore, LLC
 Arrived Homes Series Tulip, a series of Arrived Homes, LLC
 Arrived AR Tuscan, LLC
 Arrived NM Tuscarora, LLC
 Arrived SC Tuxford, LLC
 Arrived SC Vernon, LLC
 Arrived AR Walton, LLC
 Arrived GA Wave, LLC
 Arrived NC Weldon LLC
 Arrived GA Wellington, LLC
 Arrived AR Wentworth, LLC
 Arrived TN Wescott, LLC
 Arrived SC Westchester, LLC
 Arrived TN Wildwood, LLC
 Arrived AR Willow, LLC
 Arrived AR Wilson, LLC
 Arrived Homes Series Winchester, a series of Arrived Homes, LLC
 Arrived SC Windsor, LLC
 Arrived Homes Series Winston, a series of Arrived Homes, LLC
 Arrived Homes Series Wisteria, a series of Arrived Homes, LLC
 Arrived Homes Series Arlo, a series of Arrived Homes, LLC
 Arrived AZ Hualapai, LLC
 Arrived KY Brentwood, LLC
 Arrived CO Bellvue, LLC
 Arrived NC Lorenz, LLC
 Arrived TN Lexie, LLC
 Arrived TN Hartsfield, LLC

Officers

Ryan Frazier, Chief Executive Officer
 Sue Korn, MBA, Chief Financial Officer
 Kenneth Cason, Chief Technology Officer
 Alejandro Chouza, MBA, Chief Operating Officer

Directors

Ryan Frazier, Director
 Kenneth Cason, Director

Auditors: Stephano Slack LLC

Legal Counsel: Maynard Nexsen, PC

Transfer Agent: Arrived Transfer Agent, LLC

Shareholder Relations: Shareholder Relations **Tel:** 814 277-4833

Address: 1700 Westlake Avenue North Suite 200, Seattle, WA 98109

Tel: 814 277-4833

Web: www.arrived.com

Email: legal-entity@arrived.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Rental income	5,747,036	5,559,980	4,781,812
Depreciation	2,196,438	2,193,651	1,952,621
Insurance	310,219	359,517	288,592
Management fees, related party	709,124	675,980	590,752
Management Fees ...	306,791	304,439	315,497
Repairs & maintenance	586,651	687,977	721,307
Property taxes	1,060,272	1,101,741	945,255
Credit loss expense (recovery)	...	(960)	64,851
Gain (loss) on sale of property	...	80,846	(39,763)
Other operating expenses	823,832	836,169	932,867
Total operating expense	5,993,328	6,077,667	5,851,506
Income (loss) from operations	(246,292)	(517,687)	(1,069,694)
Interest expenses	1,299,600	1,225,452	1,198,358
Insurance claim proceeds	52,065	...	...
Other expenses	...	5,000	...
Total other income (expense)	(1,247,535)	(1,230,452)	(1,198,358)
Net income (loss)	1,493,827	(1,748,139)	(2,268,052)
Year end shares outstanding	147,610	6,353,441	6,234,857

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash	1,721,037	1,881,389
Other receivables	130,591	1,377
Prepaid expenses	272,991	505,829
Due from (to) third party property managers	1,018,404	1,014,907
Total current assets	3,143,023	3,403,502
Buildings	57,440,937	57,440,937
Land	19,596,642	19,596,642
Property improvements	700,502	549,424
Property, plant & equipment, gross	77,738,081	77,587,002
Less: Accumulated depreciation	7,576,854	5,380,416
Property and equipment, net	70,161,226	72,206,586
Total assets	73,304,250	75,610,088
Accrued expenses	645,998	907,183
Tenant deposits	530,771	526,298
Due to (from) related parties	2,109,385	1,386,475
Total current liabilities	3,286,154	2,819,955
Mortgage payables, net	23,738,051	23,721,589
Operational notes, related party	2,693,700	2,045,300
Due to commonly controlled entity	179,235	179,235
Total liabilities	29,897,139	28,766,079
Members' equity	51,037,102	52,980,174
Retained earnings (accumulated deficit)	(7,629,992)	(6,136,165)
Total members' equity (deficit)	43,407,111	46,844,009

Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, Stephano Slack LLC, as it appeared in Co.'s 2025 Annual Report:

"Opinion on the Consolidated and Consolidating Financial Statements

We have audited the accompanying consolidated and consolidating balance sheets of Arrived Homes, LLC and its series (the Company) as of December 31, 2025 and 2024, and the related consolidated and consolidating statements of comprehensive income (loss), changes in members' equity (deficit), and cash flows for each of the two years in the period ended December 31, 2025, and the related notes (collectively referred to as the consolidated and consolidating financial statements). In our opinion, the consolidated and consolidating financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of their operations

and their cash flows for each of the two years in the period ended December 31, 2025, in conformity with accounting principles generally accepted in the United States of America.

Substantial Doubt About the Company's Ability to Continue as a Going Concern

The accompanying consolidated and consolidating financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated and consolidating financial statements, the Company's lack of liquidity raises substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated and consolidating financial statements do not include any adjustments that might result from the outcome of this uncertainty."

Debt: Dec. 31, 2025, \$26,431,751 (excluding current portion) comprised of:

(1) \$23,738,051 secured mortgage payables, bearing interest at rates ranging from 3.875% to 6.990%.

(2) \$2,693,700 operational notes from a related party, Arrived Short Term Notes, LLC, bearing interest at a rates ranging from 6.5% to 7.5% per annum.

Capital Stock: 1. Arrived Homes LLC Arrived Homes Series 100; no par.

AUTHORIZED—units 705,800.

OUTSTANDING—July 6, 2026, units 69,100; no par.

2. Arrived Homes LLC Arrived Homes Series 101; no par.

AUTHORIZED—units 726,460.

OUTSTANDING—July 6, 2026, units 71,596; no par.

3. Arrived Homes LLC Arrived Homes Series Abernant; no par.

AUTHORIZED—units 272,830.

OUTSTANDING—July 6, 2026, units 27,213; no par.

4. Arrived Homes LLC Arrived Homes Series Abington; no par.

AUTHORIZED—units 554,050.

OUTSTANDING—July 6, 2026, units 54,865; no par.

5. Arrived Homes LLC Arrived Homes Series Alvin; no par.

AUTHORIZED—units 373,860.

OUTSTANDING—July 6, 2026, units 37,366; no par.

6. Arrived Homes LLC Arrived Homes Series Amber; no par.

AUTHORIZED—units 146,380.

OUTSTANDING—July 6, 2026, units 14,296; no par.

7. Arrived Homes LLC Arrived Homes Series Apollo; no par.

AUTHORIZED—units 107,360.

OUTSTANDING—July 6, 2026, units 8,997; no par.

8. Arrived Homes LLC Arrived Homes Series Aster; no par.

AUTHORIZED—units 194,240.

OUTSTANDING—July 6, 2026, units 17,261; no par.

9. Arrived Homes LLC Arrived Homes Series Augusta; no par.

AUTHORIZED—units 352,860.

OUTSTANDING—July 6, 2026, units 35,196; no par.

10. Arrived Homes LLC Arrived Homes Series Avebury; no par.

AUTHORIZED—units 150,250.

OUTSTANDING—July 6, 2026, units 12,463; no par.

11. Arrived Homes LLC Arrived Homes Series Avondale; no par.

AUTHORIZED—units 389,220.

OUTSTANDING—July 6, 2026, units 38,902; no par.

12. Arrived Homes LLC Arrived Homes Series Badminton; no par.

AUTHORIZED—units 110,240.

OUTSTANDING—July 6, 2026, units 10,764; no par.

13. Arrived Homes LLC Arrived Homes Series Ballinger; no par.

AUTHORIZED—units 352,300.

OUTSTANDING—July 6, 2026, units 35,230; no par.

14. Arrived Homes LLC Arrived Homes Series Bandler; no par.

AUTHORIZED—units 147,710.

OUTSTANDING—July 6, 2026, units 14,736; no par.

15. Arrived Homes LLC Arrived Homes Series Baron; no par.

AUTHORIZED—units 653,080.

OUTSTANDING—July 6, 2026, units 65,012; no par.

16. Arrived Homes LLC Arrived Homes Series Basil; no par.

AUTHORIZED—units 95,640.

OUTSTANDING—July 6, 2026, units 9,454; no par.

17. Arrived Homes LLC Arrived Homes Series Bayside; no par.

AUTHORIZED—units 123,050.

OUTSTANDING—July 6, 2026, units 12,295; no par.

18. Arrived Homes LLC Arrived Homes Series Bazzel; no par.

AUTHORIZED—units 291,260.

OUTSTANDING—July 6, 2026, units 29,006; no par.

19. Arrived Homes LLC Arrived Homes Series Bedford; no par.

AUTHORIZED—units 123,170.

OUTSTANDING—July 6, 2026, units 12,217; no par.

20. Arrived Homes LLC Arrived Homes Series Bella; no par.

AUTHORIZED—units 363,540.

OUTSTANDING—July 6, 2026, units 36,274; no par.

21. Arrived Homes LLC Arrived Homes Series Belle; no par.

AUTHORIZED—units 504,100.

OUTSTANDING—July 6, 2026, units 49,917; no par.

22. Arrived Homes LLC Arrived Homes Series Belvedere; no par.

AUTHORIZED—units 349,910.

OUTSTANDING—July 6, 2026, units 34,971; no par.

23. Arrived Homes LLC Arrived Homes Series Bergenia; no par.

AUTHORIZED—units 258,890.

OUTSTANDING—July 6, 2026, units 25,889; no par.

24. Arrived Homes LLC Arrived Homes Series Blossom; no par.

AUTHORIZED—units 306,760.

OUTSTANDING—July 6, 2026, units 30,476; no par.

25. Arrived Homes LLC Arrived Homes Series Bonneau; no par.

AUTHORIZED—units 392,050.

OUTSTANDING—July 6, 2026, units 38,910; no par.

26. Arrived Homes LLC Arrived Homes Series Brainerd; no par.

AUTHORIZED—units 208,150.

OUTSTANDING—July 6, 2026, units 19,320; no par.

27. Arrived Homes LLC Arrived Homes Series Braxton; no par.

AUTHORIZED—units 380,140.

OUTSTANDING—July 6, 2026, units 37,890; no par.

28. Arrived Homes LLC Arrived Homes Series Brennan; no par.

AUTHORIZED—units 106,780.

OUTSTANDING—June 7, 2026, units 10,598; no par.

29. Arrived Homes LLC Arrived Homes Series Briarwood; no par.

AUTHORIZED—units 253,680.

OUTSTANDING—July 6, 2026, units 25,368; no par.

30. Arrived Homes LLC Arrived Homes Series Brooklyn; no par.

AUTHORIZED—units 125,960.

OUTSTANDING—July 6, 2026, units 11,741; no par.

31. Arrived Homes LLC Arrived Homes Series Burlington; no par.

AUTHORIZED—units 744,070.

OUTSTANDING—July 6, 2026, units 72,212; no par.

32. Arrived Homes LLC Arrived Homes Series Butter; no par.

AUTHORIZED—units 161,070.

OUTSTANDING—July 6, 2026, units 15,817; no par.

33. Arrived Homes LLC Arrived Homes Series Calvin; no par.

AUTHORIZED—units 283,280.

OUTSTANDING—July 6, 2026, units 28,318; no par.

34. Arrived Homes LLC Arrived Homes Series Camino; no par.

AUTHORIZED—units 310,310.

OUTSTANDING—July 6, 2026, units 30,796; no par.

35. Arrived Homes LLC Arrived Homes Series Cawley; no par.

AUTHORIZED—units 371,110.

OUTSTANDING—July 6, 2026, units 37,091; no par.

36. Arrived Homes LLC Arrived Homes Series Centennial; no par.

OUTSTANDING—July 6, 2026, units 11,830; no par.

37. Arrived Homes LLC Arrived Homes Series Chaparral; no par.

AUTHORIZED—units 210,280.

OUTSTANDING—July 6, 2026, units 10,479; no par.

38. Arrived Homes LLC Arrived Homes Series Chelsea; no par.

AUTHORIZED—units 163,370.

OUTSTANDING—July 6, 2026, units 13,697; no par.

39. Arrived Homes LLC Arrived Homes Series Chester; no par.

AUTHORIZED—units 279,784.

OUTSTANDING—July 6, 2026, units 24,795; no par.

40. Arrived Homes LLC Arrived Homes Series Chickamauga; no par.

AUTHORIZED—units 430,980.

OUTSTANDING—July 6, 2026, units 43,058; no par.

41. Arrived Homes LLC Arrived Homes Series Chinook; no par.

AUTHORIZED—units 361,140.

OUTSTANDING—July 6, 2026, units 36,094; no par.

42. Arrived Homes LLC Arrived Homes Series Chitwood; no par.

AUTHORIZED—units 442,140.

OUTSTANDING—July 6, 2026, units 44,079; no par.

43. Arrived Homes LLC Arrived Homes Series Clover; no par.

AUTHORIZED—units 381,960.

OUTSTANDING—July 6, 2026, units 37,856; no par.

44. Arrived Homes LLC Arrived Homes Series Coatbridge; no par.

AUTHORIZED—units 131,200.

OUTSTANDING—July 6, 2026, units 13,090; no par.

45. Arrived Homes LLC Arrived Homes Series Collier; no par.

AUTHORIZED—units 410,890.

OUTSTANDING—July 6, 2026, units 39,769; no par.

46. Arrived Homes LLC Arrived Homes Series Collinston; no par.

AUTHORIZED—units 103,070.

OUTSTANDING—July 6, 2026, units 10,217; no par.

47. Arrived Homes LLC Arrived Homes Series Conway; no par.

AUTHORIZED—units 783,110.

OUTSTANDING—July 6, 2026, units 77,661; no par.

48. Arrived Homes LLC Arrived Homes Series Cove; no par.

AUTHORIZED—units 246,930.

OUTSTANDING—July 6, 2026, units 24,633; no par.

49. Arrived Homes LLC Arrived Homes Series Creekside; no par.

AUTHORIZED—units 361,930.

OUTSTANDING—July 6, 2026, units 35,663; no par.

50. Arrived Homes LLC Arrived Homes Series Creekwood; no par.

AUTHORIZED—units 218,010.

OUTSTANDING—July 6, 2026, units 19,413; no par.

51. Arrived Homes LLC Arrived Homes Series Cumberland; no par.

AUTHORIZED—units 345,300.

OUTSTANDING—July 6, 2026, units 34,220; no par.

52. Arrived Homes LLC Arrived Homes Series Cupcake; no par.

AUTHORIZED—units 109,150.

OUTSTANDING—July 6, 2026, units 10,755; no par.

53. Arrived Homes LLC Arrived Homes Series Cypress; no par.

AUTHORIZED—units 276,361.

OUTSTANDING—July 6, 2026, units 24,606; no par.

54. Arrived Homes LLC Arrived Homes Series Daisy; no par.

AUTHORIZED—units 352,060.

OUTSTANDING—July 6, 2026, units 34,684; no par.

55. Arrived Homes LLC Arrived Homes Series Davidson; no par.

AUTHORIZED—units 92,540.

OUTSTANDING—July 6, 2026, units 9,244; no par.

56. Arrived Homes LLC Arrived Homes Series Dawson; no par.

AUTHORIZED—units 109,940.

OUTSTANDING—July 6, 2026, units 10,964; no par.

57. Arrived Homes LLC Arrived Homes Series Delta; no par.

AUTHORIZED—units 145,480.

OUTSTANDING—July 6, 2026, units 14,508; no par.

58. Arrived Homes LLC Arrived Homes Series Dewberry; no par.

AUTHORIZED—units 92,430.

OUTSTANDING—July 6, 2026, units 9,163; no par.

59. Arrived Homes LLC Arrived Homes Series Diablo; no par.

AUTHORIZED—units 144,570.

OUTSTANDING–July 6, 2026, units 12,890; no par.

60. Arrived Homes LLC Arrived Homes Series Dogwood; no par.

AUTHORIZED–units 280,620.

OUTSTANDING–July 6, 2026, units 27,772; no par.

61. Arrived Homes LLC Arrived Homes Series Dolittle; no par.

AUTHORIZED–units 133,890.

OUTSTANDING–July 6, 2026, units 13,369; no par.

62. Arrived Homes LLC Arrived Homes Series Dolly; no par.

AUTHORIZED–units 794,230.

OUTSTANDING–July 6, 2026, units 78,678; no par.

63. Arrived Homes LLC Arrived Homes Series Dops; no par.

AUTHORIZED–units 240,640.

OUTSTANDING–July 6, 2026, units 24,064; no par.

64. Arrived Homes LLC Arrived Homes Series Dorchester; no par.

AUTHORIZED–units 402,270.

OUTSTANDING–July 6, 2026, units 40,027; no par.

65. Arrived Homes LLC Arrived Homes Series Dunbar; no par.

AUTHORIZED–units 373,350.

OUTSTANDING–July 6, 2026, units 36,695; no par.

66. Arrived Homes LLC Arrived Homes Series Eagle; no par.

AUTHORIZED–units 185,420.

OUTSTANDING–July 6, 2026, units 18,442; no par.

67. Arrived Homes LLC Arrived Homes Series Eastfair; no par.

AUTHORIZED–units 86,030.

OUTSTANDING–July 6, 2026, units 8,463; no par.

68. Arrived Homes LLC Arrived Homes Series Eastwood; no par.

AUTHORIZED–units 373,740.

OUTSTANDING–July 6, 2026, units 37,474; no par.

69. Arrived Homes LLC Arrived Homes Series Elevation; no par.

AUTHORIZED–units 125,810.

OUTSTANDING–July 6, 2026, units 12,561; no par.

70. Arrived Homes LLC Arrived Homes Series Ella; no par.

AUTHORIZED–units 306,700.

OUTSTANDING–July 6, 2026, units 30,640; no par.

71. Arrived Homes LLC Arrived Homes Series Ellen; no par.

AUTHORIZED–units 297,780.

OUTSTANDING–July 6, 2026, units 29,718; no par.

72. Arrived Homes LLC Arrived Homes Series Elm; no par.

AUTHORIZED–units 82,130.

OUTSTANDING–July 6, 2026, units 8,209; no par.

73. Arrived Homes LLC Arrived Homes Series Emporia; no par.

AUTHORIZED–units 181,450.

OUTSTANDING–July 6, 2026, units 15,248; no par.

74. Arrived Homes LLC Arrived Homes Series Ensenada; no par.

AUTHORIZED–units 231,990.

OUTSTANDING–July 6, 2026, units 23,114; no par.

75. Arrived Homes LLC Arrived Homes Series Falcon; no par.

AUTHORIZED–units 207,390.

OUTSTANDING–July 6, 2026, units 18,382; no par.

76. Arrived Homes LLC Arrived Homes Series Felix; no par.

AUTHORIZED–units 296,470.

OUTSTANDING–July 6, 2026, units 29,597; no par.

77. Arrived Homes LLC Arrived Homes Series Fenwick; no par.

AUTHORIZED–units 355,220.

OUTSTANDING–July 6, 2026, units 35,502; no par.

78. Arrived Homes LLC Arrived Homes Series Fletcher; no par.

AUTHORIZED–units 215,600.

OUTSTANDING–July 6, 2026, units 21,548; no par.

79. Arrived Homes LLC Arrived Homes Series Folly; no par.

AUTHORIZED–units 362,950.

OUTSTANDING–July 6, 2026, units 36,205; no par.

80. Arrived Homes LLC Arrived Homes Series Forest; no par.

AUTHORIZED–units 373,390.

OUTSTANDING–July 6, 2026, units 37,329; no par.

81. Arrived Homes LLC Arrived Homes Series Foster; no par.

AUTHORIZED–units 373,390.

OUTSTANDING–July 6, 2026, units 37,329; no par.

82. Arrived Homes LLC Arrived Homes Series Franklin; no par.

AUTHORIZED–units 355,120.

OUTSTANDING–July 6, 2026, units 35,492; no par.

83. Arrived Homes LLC Arrived Homes Series Gardens; no par.

AUTHORIZED–units 116,370.

OUTSTANDING–July 6, 2026, units 11,490; no par.

84. Arrived Homes LLC Arrived Homes Series General; no par.

AUTHORIZED–units 374,830.

OUTSTANDING–July 6, 2026, units 37,437; no par.

85. Arrived Homes LLC Arrived Homes Series Goose; no par.

AUTHORIZED–units 173,540.

OUTSTANDING–July 6, 2026, units 17,247; no par.

86. Arrived Homes LLC Arrived Homes Series Grant; no par.

AUTHORIZED–units 163,100.

OUTSTANDING–July 6, 2026, units 16,185; no par.

87. Arrived Homes LLC Arrived Homes Series Greenhill; no par.

AUTHORIZED–units 140,510.

OUTSTANDING–July 6, 2026, units 13,651; no par.

88. Arrived Homes LLC Arrived Homes Series Hansard; no par.

AUTHORIZED–units 352,620.

OUTSTANDING–July 6, 2026, units 35,232; no par.

89. Arrived Homes LLC Arrived Homes Series Gretal; no par.

AUTHORIZED–units 523,230.

OUTSTANDING–July 6, 2026, units 52,380; no par.

90. Arrived Homes LLC Arrived Homes Series Grove; no par.

AUTHORIZED–units 105,100.

OUTSTANDING–July 6, 2026, units 10,218; no par.

91. Arrived Homes LLC Arrived Homes Series Hadden; no par.

AUTHORIZED–units 110,930.

OUTSTANDING–July 6, 2026, units 10,913; no par.

92. Arrived Homes LLC Arrived Homes Series Hansel; no par.

AUTHORIZED–units 267,100.

OUTSTANDING–July 6, 2026, units 26,710; no par.

93. Arrived Homes LLC Arrived Homes Series Hargrave; no par.

AUTHORIZED–units 280,430.

OUTSTANDING–July 6, 2026, units 28,023; no par.

94. Arrived Homes LLC Arrived Homes Series Harrison; no par.

AUTHORIZED–units 343,794.

OUTSTANDING–July 6, 2026, units 30,281; no par.

95. Arrived Homes LLC Arrived Homes Series Henry; no par.

AUTHORIZED–units 475,750.

OUTSTANDING–July 6, 2026, units 47,010; no par.

96. Arrived Homes LLC Arrived Homes Series Heritage; no par.

AUTHORIZED–units 151,120.

OUTSTANDING–July 6, 2026, units 12,495; no par.

97. Arrived Homes LLC Arrived Homes Series Heron; no par.

AUTHORIZED–units 154,840.

OUTSTANDING–July 6, 2026, units 12,697; no par.

98. Arrived Homes LLC Arrived Homes Series Highland; no par.

AUTHORIZED–units 324,310.

OUTSTANDING–July 6, 2026, units 32,184; no par.

99. Arrived Homes LLC Arrived Homes Series Hines; no par.

AUTHORIZED–units 296,570.

OUTSTANDING–July 6, 2026, units 29,445; no par.

100. Arrived Homes LLC Arrived Homes Series Hobbes; no par.

AUTHORIZED–units 280,430.

OUTSTANDING–July 6, 2026, units 28,043; no par.

101. Arrived Homes LLC Arrived Homes Series Holcomb; no par.

AUTHORIZED–units 408,520.

OUTSTANDING–July 6, 2026, units 40,872; no par.

102. Arrived Homes LLC Arrived Homes Series Holland; no par.

AUTHORIZED–units 103,360.

OUTSTANDING–July 6, 2026, units 10,106; no par.

103. Arrived Homes LLC Arrived Homes Series Hollandaise; no par.

AUTHORIZED–units 164,610.

OUTSTANDING–July 6, 2026, units 16,401; no par.

104. Arrived Homes LLC Arrived Homes Series Holloway; no par.

AUTHORIZED–units 147,840.

OUTSTANDING–July 6, 2026, units 14,754; no par.

105. Arrived Homes LLC Arrived Homes Series Inglewood; no par.

AUTHORIZED–units 781,420.

OUTSTANDING–July 6, 2026, units 77,772; no par.

106. Arrived Homes LLC Arrived Homes Series Irene; no par.

AUTHORIZED–units 215,600.

OUTSTANDING–July 6, 2026, units 21,540; no par.

107. Arrived Homes LLC Arrived Homes Series Jack; no par.

AUTHORIZED–units 217,720.

OUTSTANDING–July 6, 2026, units 18,349; no par.

108. Arrived Homes LLC Arrived Homes Series Jake; no par.

AUTHORIZED–units 676,310.

OUTSTANDING–July 6, 2026, units 66,597; no par.

109. Arrived Homes LLC Arrived Homes Series Jefferson; no par.

AUTHORIZED–units 319,550.

OUTSTANDING–July 6, 2026, units 31,930; no par.

110. Arrived Homes LLC Arrived Homes Series Jill; no par.

AUTHORIZED–units 301,330.

OUTSTANDING–July 6, 2026, units 26,812; no par.

111. Arrived Homes LLC Arrived Homes Series Johnny; no par.

AUTHORIZED–units 667,850.

OUTSTANDING–July 6, 2026, units 66,137; no par.

112. Arrived Homes LLC Arrived Homes Series June; no par.

AUTHORIZED–units 667,850.

OUTSTANDING–July 6, 2026, units 66,339; no par.

113. Arrived Homes LLC Arrived Homes Series Jupiter; no par.

AUTHORIZED–units 105,330.

OUTSTANDING–July 6, 2026, units 10,503; no par.

114. Arrived Homes LLC Arrived Homes Series Kawana; no par.

AUTHORIZED–\$U 145,710..

OUTSTANDING–July 6, 2026, units 12,688; no par.

115. Arrived Homes LLC Arrived Homes Series Kennesaw; no par.

AUTHORIZED–units 488,200.

OUTSTANDING–July 6, 2026, units 48,465; no par.

116. Arrived Homes LLC Arrived Homes Series Kenny; no par.

AUTHORIZED–units 794,230.

OUTSTANDING–July 6, 2026, units 78,408; no par.

117. Arrived Homes LLC Arrived Homes Series KerriAnn; no par.

AUTHORIZED–units 146,350.

OUTSTANDING–July 6, 2026, units 14,355; no par.

118. Arrived Homes LLC Arrived Homes Series Kessler; no par.

AUTHORIZED–units 194,680.

OUTSTANDING–July 6, 2026, units 17,058; no par.

119. Arrived Homes LLC Arrived Homes Series Kingsley; no par.

AUTHORIZED–units 126,850.

OUTSTANDING–July 6, 2026, units 12,620; no par.

120. Arrived Homes LLC Arrived Homes Series Kirkwood; no par.

AUTHORIZED–units 138,060.

OUTSTANDING–July 6, 2026, units 11,347; no par.

121. Arrived Homes LLC Arrived Homes Series Korin; no par.

AUTHORIZED–units 324,530.

OUTSTANDING–July 6, 2026, units 32,414; no par.

122. Arrived Homes LLC Arrived Homes Series Lallie; no par.

AUTHORIZED–units 169,740.

OUTSTANDING–July 6, 2026, units 15,854; no par.

- 123. Arrived Homes LLC Arrived Homes Series Lanier; no par.**
AUTHORIZED—units 168,070.
OUTSTANDING—July 6, 2026, units 16,497; no par.
- 124. Arrived Homes LLC Arrived Homes Series Lannister; no par.**
AUTHORIZED—units 103,350.
OUTSTANDING—July 6, 2026, units 9,463; no par.
- 125. Arrived Homes LLC Arrived Homes Series Latte; no par.**
AUTHORIZED—units 417,440.
OUTSTANDING—July 6, 2026, units 41,119; no par.
- 126. Arrived Homes LLC Arrived Homes Series Lennox; no par.**
AUTHORIZED—units 105,930.
OUTSTANDING—July 6, 2026, units 10,593; no par.
- 127. Arrived Homes LLC Arrived Homes Series Lierly; no par.**
AUTHORIZED—units 225,000.
OUTSTANDING—July 6, 2026, units 8,456; no par.
- 128. Arrived Homes LLC Arrived Homes Series Lily; no par.**
AUTHORIZED—units 243,760.
OUTSTANDING—July 6, 2026, units 24,046; no par.
- 129. Arrived Homes LLC Arrived Homes Series Limestone; no par.**
AUTHORIZED—units 138,480.
OUTSTANDING—July 6, 2026, units 13,708; no par.
- 130. Arrived Homes LLC Arrived Homes Series Litton; no par.**
AUTHORIZED—units 230,780.
OUTSTANDING—July 6, 2026, units 21,398; no par.
- 131. Arrived Homes LLC Arrived Homes Series Longwoods; no par.**
AUTHORIZED—units 321,380.
OUTSTANDING—July 6, 2026, units 32,138; no par.
- 132. Arrived Homes LLC Arrived Homes Series Lookout; no par.**
AUTHORIZED—units 399,150.
OUTSTANDING—July 6, 2026, units 38,579; no par.
- 133. Arrived Homes LLC Arrived Homes Series Loretta; no par.**
AUTHORIZED—units 783,110.
OUTSTANDING—July 6, 2026, units 76,071; no par.
- 134. Arrived Homes LLC Arrived Homes Series Louis; no par.**
AUTHORIZED—units 324,180.
OUTSTANDING—July 6, 2026, units 32,418; no par.
- 135. Arrived Homes LLC Arrived Homes Series Louise; no par.**
AUTHORIZED—units 132,330.
OUTSTANDING—July 6, 2026, units 13,233; no par.
- 136. Arrived Homes LLC Arrived Homes Series Lovejoy; no par.**
AUTHORIZED—units 152,520.
OUTSTANDING—July 6, 2026, units 12,776; no par.
- 137. Arrived Homes LLC Arrived Homes Series Luna; no par.**
AUTHORIZED—units 50,710.
OUTSTANDING—July 6, 2026, units 8,976; no par.
- 138. Arrived Homes LLC Arrived Homes Series Lurleen; no par.**
AUTHORIZED—units 165,200.
OUTSTANDING—July 6, 2026, units 15,366; no par.
- 139. Arrived Homes LLC Arrived Homes Series Madison; no par.**
AUTHORIZED—units 146,700.
OUTSTANDING—July 6, 2026, units 13,610; no par.
- 140. Arrived Homes LLC Arrived Homes Series Mae; no par.**
AUTHORIZED—units 413,299.
OUTSTANDING—July 6, 2026, units 40,266; no par.
- 141. Arrived Homes LLC Arrived Homes Series Magnolia; no par.**
AUTHORIZED—units 135,390.
OUTSTANDING—July 6, 2026, units 11,117; no par.
- 142. Arrived Homes LLC Arrived Homes Series Malbec; no par.**
AUTHORIZED—units 137,860.
OUTSTANDING—July 6, 2026, units 13,776; no par.
- 143. Arrived Homes LLC Arrived Homes Series Mammoth; no par.**
AUTHORIZED—units 148,660.
OUTSTANDING—July 6, 2026, units 14,636; no par.
- 144. Arrived Homes LLC Arrived Homes Series Marcelo; no par.**
AUTHORIZED—units 338,100.
OUTSTANDING—July 6, 2026, units 33,770; no par.
- 145. Arrived Homes LLC Arrived Homes Series Marie; no par.**
AUTHORIZED—units 370,600.
OUTSTANDING—July 6, 2026, units 37,020; no par.
- 146. Arrived Homes LLC Arrived Homes Series Marietta; no par.**
AUTHORIZED—units 229,780.
OUTSTANDING—July 6, 2026, units 20,149; no par.
- 147. Arrived Homes LLC Arrived Homes Series Marion; no par.**
AUTHORIZED—units 304,380.
OUTSTANDING—July 6, 2026, units 30,428; no par.
- 148. Arrived Homes LLC Arrived Homes Series Marple; no par.**
AUTHORIZED—units 213,020.
OUTSTANDING—July 6, 2026, units 21,282; no par.
- 149. Arrived Homes LLC Arrived Homes Series Martell; no par.**
AUTHORIZED—units 310,160.
OUTSTANDING—July 6, 2026, units 30,956; no par.
- 150. Arrived Homes LLC Arrived Homes Series Mary; no par.**
AUTHORIZED—units 317,620.
OUTSTANDING—July 6, 2026, units 31,752; no par.
- 151. Arrived Homes LLC Arrived Homes Series Matchingham; no par.**
AUTHORIZED—units 95,230.
OUTSTANDING—July 6, 2026, units 3,423; no par.
- 152. Arrived Homes LLC Arrived Homes Series McGregor; no par.**
AUTHORIZED—units 353,730.
OUTSTANDING—July 6, 2026, units 34,478; no par.
- 153. Arrived Homes LLC Arrived Homes Series McLovin; no par.**
AUTHORIZED—units 219,990.
OUTSTANDING—July 6, 2026, units 21,949; no par.
- 154. Arrived Homes LLC Arrived Homes Series Meadow; no par.**
AUTHORIZED—units 159,060.
OUTSTANDING—July 6, 2026, units 15,355; no par.
- 155. Arrived Homes LLC Arrived Homes Series Mimosa; no par.**
AUTHORIZED—units 167,630.
OUTSTANDING—July 6, 2026, units 14,990; no par.
- 156. Arrived Homes LLC Arrived Homes Series Mojave; no par.**
AUTHORIZED—units 115,980.
OUTSTANDING—July 6, 2026, units 10,379; no par.
- 157. Arrived Homes LLC Arrived Homes Series Murphy; no par.**
AUTHORIZED—units 130,580.
OUTSTANDING—July 6, 2026, units 13,048; no par.
- 158. Arrived Homes LLC Arrived Homes Series Mycroft; no par.**
AUTHORIZED—units 217,320.
OUTSTANDING—July 6, 2026, units 21,702; no par.
- 159. Arrived Homes LLC Arrived Homes Series Nugget; no par.**
AUTHORIZED—units 633,110.
OUTSTANDING—July 6, 2026, units 62,421; no par.
- 160. Arrived Homes LLC Arrived Homes Series Onyx; no par.**
AUTHORIZED—units 384,910.
OUTSTANDING—July 6, 2026, units 34,831; no par.
- 161. Arrived Homes LLC Arrived Homes Series Odessa; no par.**
AUTHORIZED—units 220,380.
OUTSTANDING—July 6, 2026, units 21,866; no par.
- 162. Arrived Homes LLC Arrived Homes Series Olive; no par.**
AUTHORIZED—units 137,320.
OUTSTANDING—July 6, 2026, units 13,652; no par.
- 163. Arrived Homes LLC Arrived Homes Series Oly; no par.**
AUTHORIZED—units 219,110.
OUTSTANDING—July 6, 2026, units 21,836; no par.
- 164. Arrived Homes LLC Arrived Homes Series Oscar; no par.**
AUTHORIZED—units 298,720.
OUTSTANDING—July 6, 2026, units 29,860; no par.
- 165. Arrived Homes LLC Arrived Homes Series Osceola; no par.**
AUTHORIZED—units 335,020.
OUTSTANDING—July 6, 2026, units 33,502; no par.
- 166. Arrived Homes LLC Arrived Homes Series Osprey; no par.**
AUTHORIZED—units 404,590.
OUTSTANDING—July 6, 2026, units 40,289; no par.
- 167. Arrived Homes LLC Arrived Homes Series Otoro; no par.**
AUTHORIZED—units 204,190.
OUTSTANDING—July 6, 2026, units 16,978; no par.
- 168. Arrived Homes LLC Arrived Homes Series Palmer; no par.**
AUTHORIZED—units 347,200.
OUTSTANDING—July 6, 2026, units 34,720; no par.
- 169. Arrived Homes LLC Arrived Homes Series Patrick; no par.**
AUTHORIZED—units 223,190.
OUTSTANDING—July 6, 2026, units 11,309; no par.
- 170. Arrived Homes LLC Arrived Homes Series Peanut; no par.**
AUTHORIZED—units 113,300.
OUTSTANDING—July 6, 2026, units 9,784; no par.
- 171. Arrived Homes LLC Arrived Homes Series Pearl; no par.**
AUTHORIZED—units 625,700.
OUTSTANDING—July 6, 2026, units 61,227; no par.
- 172. Arrived Homes LLC Arrived Homes Series Pecan; no par.**
AUTHORIZED—units 221,430.
OUTSTANDING—July 6, 2026, units 10,691; no par.
- 173. Arrived Homes LLC Arrived Homes Series Peterson; no par.**
AUTHORIZED—units 271,200.
OUTSTANDING—July 6, 2026, units 27,120; no par.
- 174. Arrived Homes LLC Arrived Homes Series Piedmont; no par.**
AUTHORIZED—units 289,526.
OUTSTANDING—July 6, 2026, units 25,767; no par.
- 175. Arrived Homes LLC Arrived Homes Series Pinot; no par.**
AUTHORIZED—units 139,230.
OUTSTANDING—July 6, 2026, units 13,888; no par.
- 176. Arrived Homes LLC Arrived Homes Series Pioneer; no par.**
AUTHORIZED—units 655,780.
OUTSTANDING—July 6, 2026, units 55,133; no par.
- 177. Arrived Homes LLC Arrived Homes Series Plumtree; no par.**
AUTHORIZED—units 215,590.
OUTSTANDING—July 6, 2026, units 10,872; no par.
- 178. Arrived Homes LLC Arrived Homes Series Point; no par.**
AUTHORIZED—units 170,060.
OUTSTANDING—July 6, 2026, units 16,596; no par.
- 179. Arrived Homes LLC Arrived Homes Series Porthos; no par.**
AUTHORIZED—units 357,800.
OUTSTANDING—July 6, 2026, units 35,738; no par.
- 180. Arrived Homes LLC Arrived Homes Series Quincy; no par.**
AUTHORIZED—units 630,070.
OUTSTANDING—July 6, 2026, units 61,077; no par.
- 181. Arrived Homes LLC Arrived Homes Series Redondo; no par.**
AUTHORIZED—units 237,660.
OUTSTANDING—July 6, 2026, units 21,139; no par.
- 182. Arrived Homes LLC Arrived Homes Series Regency; no par.**
AUTHORIZED—units 201,160.
OUTSTANDING—July 6, 2026, units 18,598; no par.
- 183. Arrived Homes LLC Arrived Homes Series Reginald; no par.**
AUTHORIZED—units 503,860.
OUTSTANDING—July 6, 2026, units 49,900; no par.
- 184. Arrived Homes LLC Arrived Homes Series Reynolds; no par.**
AUTHORIZED—units 492,750.
OUTSTANDING—July 6, 2026, units 49,105; no par.
- 185. Arrived Homes LLC Arrived Homes Series Ribbonwalk; no par.**
AUTHORIZED—units 139,030.
OUTSTANDING—July 6, 2026, units 13,884; no par.

186. Arrived Homes LLC Arrived Homes Series Richardson; no par.
 AUTHORIZED—units 368,800.
 OUTSTANDING—July 6, 2026, units 36,710; no par.

187. Arrived Homes LLC Arrived Homes Series Richmond; no par.
 AUTHORIZED—units 448,090.
 OUTSTANDING—July 6, 2026, units 44,809; no par.

188. Arrived Homes LLC Arrived Homes Series Ridge; no par.
 AUTHORIZED—units 105,300.
 OUTSTANDING—July 6, 2026, units 10,400; no par.

189. Arrived Homes LLC Arrived Homes Series Ritter; no par.
 AUTHORIZED—units 580,780.
 OUTSTANDING—July 6, 2026, units 57,938; no par.

190. Arrived Homes LLC Arrived Homes Series River; no par.
 AUTHORIZED—units 127,650.
 OUTSTANDING—July 6, 2026, units 12,695; no par.

191. Arrived Homes LLC Arrived Homes Series Riverwalk; no par.
 AUTHORIZED—units 457,190.
 OUTSTANDING—July 6, 2026, units 44,639; no par.

192. Arrived Homes LLC Arrived Homes Series Rooney; no par.
 AUTHORIZED—units 156,470.
 OUTSTANDING—July 6, 2026, units 15,617; no par.

193. Arrived Homes LLC Arrived Homes Series Roseberry; no par.
 AUTHORIZED—units 146,420.
 OUTSTANDING—July 6, 2026, units 14,622; no par.

194. Arrived Homes LLC Arrived Homes Series Rosewood; no par.
 AUTHORIZED—units 145,400.
 OUTSTANDING—July 6, 2026, units 12,073; no par.

195. Arrived Homes LLC Arrived Homes Series Roxy; no par.
 AUTHORIZED—units 143,630.
 OUTSTANDING—July 6, 2026, units 14,323; no par.

196. Arrived Homes LLC Arrived Homes Series Saddlebred; no par.
 AUTHORIZED—units 198,430.
 OUTSTANDING—July 6, 2026, units 19,773; no par.

197. Arrived Homes LLC Arrived Homes Series Saint; no par.
 AUTHORIZED—units 147,910.
 OUTSTANDING—July 6, 2026, units 14,781; no par.

198. Arrived Homes LLC Arrived Homes Series Sajni; no par.
 AUTHORIZED—units 350,330.
 OUTSTANDING—July 6, 2026, units 35,013; no par.

199. Arrived Homes LLC Arrived Homes Series Salem; no par.
 AUTHORIZED—units 133,810.
 OUTSTANDING—July 6, 2026, units 13,291; no par.

200. Arrived Homes LLC Arrived Homes Series Salinas; no par.
 AUTHORIZED—units 271,780.
 OUTSTANDING—July 6, 2026, units 27,178; no par.

201. Arrived Homes LLC Arrived Homes Series Saturn; no par.
 AUTHORIZED—units 105,340.
 OUTSTANDING—July 6, 2026, units 10,344; no par.

202. Arrived Homes LLC Arrived Homes Series Scepter; no par.
 AUTHORIZED—units 117,700.
 OUTSTANDING—July 6, 2026, units 11,612; no par.

203. Arrived Homes LLC Arrived Homes Series Sequoyah; no par.
 AUTHORIZED—units 181,050.
 OUTSTANDING—July 6, 2026, units 16,826; no par.

204. Arrived Homes LLC Arrived Homes Series Shallowford; no par.
 AUTHORIZED—units 273,959.
 OUTSTANDING—July 6, 2026, units 24,330; no par.

205. Arrived Homes LLC Arrived Homes Series Shoreline; no par.
 AUTHORIZED—units 124,900.
 OUTSTANDING—July 6, 2026, units 12,220; no par.

206. Arrived Homes LLC Arrived Homes Series Sigma; no par.
 AUTHORIZED—units 163,960.
 OUTSTANDING—July 6, 2026, units 16,166; no par.

207. Arrived Homes LLC Arrived Homes Series Simon; no par.
 AUTHORIZED—units 341,890.
 OUTSTANDING—July 6, 2026, units 34,119; no par.

208. Arrived Homes LLC Arrived Homes Series Sims; no par.
 AUTHORIZED—units 324,630.
 OUTSTANDING—July 6, 2026, units 32,453; no par.

209. Arrived Homes LLC Arrived Homes Series Soapstone; no par.
 AUTHORIZED—units 230,000.
 OUTSTANDING—July 6, 2026, units 10,002; no par.

210. Arrived Homes LLC Arrived Homes Series Sodalis; no par.
 AUTHORIZED—units 337,030.
 OUTSTANDING—July 6, 2026, units 33,363; no par.

211. Arrived Homes LLC Arrived Homes Series Spencer; no par.
 AUTHORIZED—units 138,770.
 OUTSTANDING—July 6, 2026, units 13,807; no par.

212. Arrived Homes LLC Arrived Homes Series Splash; no par.
 AUTHORIZED—units 111,910.
 OUTSTANDING—July 6, 2026, units 11,181; no par.

213. Arrived Homes LLC Arrived Homes Series Spring; no par.
 AUTHORIZED—units 288,470.
 OUTSTANDING—July 6, 2026, units 28,652; no par.

214. Arrived Homes LLC Arrived Homes Series Stonebriar; no par.
 AUTHORIZED—units 109,090.
 OUTSTANDING—July 6, 2026, units 9,465; no par.

215. Arrived Homes LLC Arrived Homes Series Sugar; no par.
 AUTHORIZED—units 147,060.
 OUTSTANDING—July 6, 2026, units 14,686; no par.

216. Arrived Homes LLC Arrived Homes Series Summer-set; no par.
 AUTHORIZED—units 118,860.
 OUTSTANDING—July 6, 2026, units 11,666; no par.

217. Arrived Homes LLC Arrived Homes Series Sundance; no par.
 AUTHORIZED—units 237,660.
 OUTSTANDING—July 6, 2026, units 21,129; no par.

218. Arrived Homes LLC Arrived Homes Series Sunnyside; no par.
 AUTHORIZED—units 263,540.
 OUTSTANDING—July 6, 2026, units 26,354; no par.

219. Arrived Homes LLC Arrived Homes Series Swift; no par.
 AUTHORIZED—units 395,630.
 OUTSTANDING—July 6, 2026, units 39,493; no par.

220. Arrived Homes LLC Arrived Homes Series Taylor; no par.
 AUTHORIZED—units 178,860.
 OUTSTANDING—July 6, 2026, units 15,929; no par.

221. Arrived Homes LLC Arrived Homes Series Terracotta; no par.
 AUTHORIZED—units 139,820.
 OUTSTANDING—July 6, 2026, units 13,962; no par.

222. Arrived Homes LLC Arrived Homes Series Theodore; no par.
 AUTHORIZED—units 339,220.
 OUTSTANDING—July 6, 2026, units 33,922; no par.

223. Arrived Homes LLC Arrived Homes Series Tulip; no par.
 AUTHORIZED—units 166,400.
 OUTSTANDING—July 6, 2026, units 13,985; no par.

224. Arrived Homes LLC Arrived Homes Series Tuscan; no par.
 AUTHORIZED—units 165,520.
 OUTSTANDING—July 6, 2026, units 16,452; no par.

225. Arrived Homes LLC Arrived Homes Series Tuscarora; no par.
 AUTHORIZED—units 390,100.
 OUTSTANDING—July 6, 2026, units 38,910; no par.

226. Arrived Homes LLC Arrived Homes Series Tuxford; no par.
 AUTHORIZED—units 137,150.
 OUTSTANDING—July 6, 2026, units 12,049; no par.

227. Arrived Homes LLC Arrived Homes Series Vernon; no par.
 AUTHORIZED—units 116,290.
 OUTSTANDING—July 6, 2026, units 11,669; no par.

228. Arrived Homes LLC Arrived Homes Series Walton; no par.
 AUTHORIZED—units 347,030.
 OUTSTANDING—July 6, 2026, units 34,293; no par.

229. Arrived Homes LLC Arrived Homes Series Wave; no par.
 AUTHORIZED—units 143,330.
 OUTSTANDING—July 6, 2026, units 13,953; no par.

230. Arrived Homes LLC Arrived Homes Series Wentworth; no par.
 AUTHORIZED—units 113,530.
 OUTSTANDING—July 6, 2026, units 10,984; no par.

231. Arrived Homes LLC Arrived Homes Series Wescott; no par.
 AUTHORIZED—units 201,650.
 OUTSTANDING—July 6, 2026, units 17,758; no par.

232. Arrived Homes LLC Arrived Homes Series Westchester; no par.
 AUTHORIZED—units 182,130.
 OUTSTANDING—July 6, 2026, units 18,103; no par.

233. Arrived Homes LLC Arrived Homes Series Wildwood; no par.
 AUTHORIZED—units 150,390.
 OUTSTANDING—July 6, 2026, units 14,669; no par.

234. Arrived Homes LLC Arrived Homes Series Willow; no par.
 AUTHORIZED—units 340,970.
 OUTSTANDING—July 6, 2026, units 33,448; no par.

235. Arrived Homes LLC Arrived Homes Series Wilson; no par.
 AUTHORIZED—units 449,570.
 OUTSTANDING—July 6, 2026, units 44,295; no par.

236. Arrived Homes LLC Arrived Homes Series Winchester; no par.
 AUTHORIZED—units 315,520.
 OUTSTANDING—July 6, 2026, units 31,542; no par.

237. Arrived Homes LLC Arrived Homes Series Windsor; no par.
 AUTHORIZED—units 157,210.
 OUTSTANDING—July 6, 2026, units 15,491; no par.

238. Arrived Homes LLC Arrived Homes Series Winston; no par.
 AUTHORIZED—units 381,740.
 OUTSTANDING—July 6, 2026, units 38,009; no par.

239. Arrived Homes LLC Arrived Homes Series Wisteria; no par.
 AUTHORIZED—units 130,560.
 OUTSTANDING—July 6, 2026, units 12,766; no par.

240. Arrived Homes LLC Arrived Homes Series Bellvue; no par.
 AUTHORIZED—units 471,910.
 OUTSTANDING—July 6, 2026, units 47,071; no par.

242. Arrived Homes LLC Arrived Homes Series Weldon; no par.
 AUTHORIZED—units 103,070.
 OUTSTANDING—July 6, 2026, units 10,207; no par.

ARRIVED STR 2 LLC

History: Incorporated in Delaware on Jan. 12, 2023.

Business Summary: Arrived STR 2, LLC is an organized Delaware series limited liability company that was formed to permit public investment in individual real estate properties that are owned by individual series of the Co. Each individual series holds the specific property that it acquires in a wholly-owned subsidiary, which is an Arkansas limited liability company.

Property: Co. maintains its principal executive office in Seattle, WA.

Officers

Ryan Frazier, Chief Executive Officer
 Sue Korn, MBA, Chief Financial Officer
 Kenneth Cason, Chief Technology Officer
 Alejandro Chouza, MBA, Chief Operating Officer

Directors

Ryan Frazier, Director
 Kenneth Cason, Director

Auditors: Stephano Slack LLC

Legal Counsel: Maynard Nexsen, PLC

Transfer Agent: Arrived Transfer Agent, LLC

No. of Stockholders: Dec. 31, 2025, 25,744

Address: 1700 Westlake Ave North Suite 200, Seattle, WA 98109
Tel: 814 277-4833

Web: www.arrived.com

Email: legal-entity@arrived.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024
Rental income	968,249	739,618
Depreciation	553,314	452,880
Insurance	72,193	97,935
Management fees	31,761	36,006
Management fees, related party	201,623	144,376
Repairs & maintenance	232,726	386,027
Property taxes	71,778	62,259
Home manager fee	...	6,997
Impairment loss on asset held for sale	25,339	...
Other operating expenses	253,051	206,395
Total operating expenses	1,441,784	1,392,876
Income (loss) from operations	(473,535)	(653,259)
Interest expense	76,328	97,666
Total other expense	(76,328)	(97,666)
Net income (loss)	(549,863)	(750,925)
Number of common stockholders	25,744	...

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash	267,097	316,263
Other receivables	300	37,527
Prepaid expenses	8,773	30,737
Due from third party property managers	12,532	12,143
Due from related parties	13,785	...
Total current assets	302,487	396,671
Property & equipment, gross	10,336,929	10,952,161
Less: Accumulated depreciation	1,136,571	617,480
Property and equipment, net	9,200,358	10,334,681
Assets held for sale	621,000	...
Total assets	10,123,845	10,731,352
Accrued expenses	124,854	102,618
Accounts payable	11,065	...
Due to third party property managers	5,178	7,769
Due to related parties	114,119	55,102
Total current liabilities	255,217	165,489
Bridge financing, related party	775,730	775,730
Operational notes, related party	321,400	124,200
Total liabilities	1,352,347	1,065,419
Members' capital	10,943,829	11,288,400
Retained earnings (accumulated deficit)	(2,172,330)	(1,622,467)
Total members' equity	8,771,499	9,665,933

Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, Stephano Slack LLC, as it appeared in Co.'s 2025 1-K:

Opinion on the Consolidated and Consolidating Financial Statements

We have audited the accompanying consolidated and consolidating balance sheets of Arrived STR 2, LLC and its series (the Company) as of December 31, 2025 and 2024, and the related consolidated and consolidating statements of comprehensive income (loss), changes in members' equity (deficit), and cash flows for each of the two years in the period ended December 31, 2025, and the related notes (collectively referred to as the consolidated and consolidating financial statements). In our opinion, the consolidated and consolidating financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of their operations and their cash flows for each of the two years in the period ended December 31, 2025, in conformity with accounting principles generally accepted in the United States of America.

Substantial Doubt About the Company's Ability to Continue as a Going Concern

The accompanying consolidated and consolidating financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated and consolidating financial statements, the Company's lack of liquidity and losses from operations since inception raise substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated and consolidating financial statements do not include any adjustments that might result from the outcome of this uncertainty.

Long-Term Debt: Dec. 31, 2025, \$1,097,130 comprised of:

(1) \$775,730 secured bridge financing, related party bearing interest at a rate of 7.5% per annum.

(2) \$321,400 operational notes, related party, bearing interest at rates ranging from 6.5% to 7.5% per annum.

Capital Stock: 1. Arrived Str 2 Llc Byers; no par.

AUTHORIZED-1,235,150 shs.

OUTSTANDING-Dec. 31, 2025, 123,388 shs; no par.

2. Arrived Str 2 Llc Pinkshell; no par.

AUTHORIZED-1,092,940 shs.

OUTSTANDING-Dec. 31, 2025, 109,234 shs; no par.

3. Arrived Str 2 Llc Alta; no par.

AUTHORIZED-1,101,680 shs.

OUTSTANDING-Dec. 31, 2025, 109,948 shs; no par.

4. Arrived Str 2 Llc Preciosa; no par.

AUTHORIZED-1,199,140 shs.

OUTSTANDING-Dec. 31, 2025, 119,854 shs; no par.

5. Arrived Str 2 Llc Seafoam; no par.

AUTHORIZED-1,099,980 shs.

OUTSTANDING-Dec. 31, 2025, 109,958 shs; no par.

6. Arrived Str 2 Llc Solano; no par.

AUTHORIZED-1,423,490 shs.

OUTSTANDING-Dec. 31, 2025, 142,329 shs; no par.

7. Arrived Str 2 Llc Tiara; no par.

AUTHORIZED-1,007,300 shs.

OUTSTANDING-Dec. 31, 2025, 100,670 shs; no par.

8. Arrived Str 2 Llc Coquina; no par.

AUTHORIZED-1,012,310 shs.

OUTSTANDING-Dec. 31, 2025, 101,193 shs; no par.

9. Arrived Str 2 Llc Knoll; no par.

AUTHORIZED-1,421,690 shs.

OUTSTANDING-Dec. 31, 2025, 142,129 shs; no par.

10. Arrived Str 2 Llc BeatBox; no par.

AUTHORIZED-1,069,180 shs.

OUTSTANDING-Dec. 31, 2025, 106,908 shs; no par.

11. Arrived Str 2 Llc Sandbar; no par.

AUTHORIZED-1,124,040 shs.

OUTSTANDING-Dec. 31, 2025, 112,344 shs; no par.

ARRIVED STR LLC

Auditor's Report Auditor's Report

The following is an excerpt from the Report of the Independent Auditors, Stephano Slack LLC, as it appeared in Co.'s 2025 Annual Report: **"Opinion on the Consolidated and Consolidating Financial Statements** We have audited the accompanying consolidated and consolidating balance sheets of Arrived STR, LLC and its series (the Company) as of December 31, 2025 and 2024, and the related consolidated and consolidating statements of comprehensive income (loss), changes in members' equity (deficit), and cash flows for each of the two years in the period ended December 31, 2025, and the related notes (collectively referred to as the consolidated and consolidating financial statements). In our opinion, the consolidated and consolidating financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of their operations and their cash flows for each of the two years in the period ended December 31, 2025, in conformity with accounting principles generally accepted in the United States of America.

Substantial Doubt About the Company's Ability to Continue as a Going Concern The accompanying consolidated and consolidating financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated and consolidating financial statements, the Company's lack of liquidity and losses from operations since inception raise substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated and consolidating financial statements do not include any adjustments that might result from the outcome of this uncertainty."

The accompanying consolidated and consolidating financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated and consolidating financial statements, the Company's lack of liquidity and losses from operations since inception raise substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated and consolidating financial statements do not include any adjustments that might result from the outcome of this uncertainty."

ARRIVED STR LLC

History: Incorporated in Delaware on July 11, 2022.

Business Summary: Arrived STR is Delaware series limited liability company formed to permit public investment in individual single family rental homes, each of which will be held by a separate property-owning subsidiary owned by a separate Series of limited liability interests, or "Series," that Arrived Holdings, Inc. (the "Manager") established.

Property: Co. maintains its principal executive offices in Seattle, WA.

Subsidiaries

Arrived Series Ace
 Arrived Series Billingswood
 Arrived Series Cactus
 Arrived Series Cardinal
 Arrived Series Coolbaugh
 Arrived Series Hammock
 Arrived Series Havasu
 Arrived Series Hickorybear
 Arrived Series Kinlani
 Arrived Series Koi
 Arrived Series Lakeridge
 Arrived Series Lodge
 Arrived Series Longbranch
 Arrived Series Loop
 Arrived Series Mirage
 Arrived Series Myrtle
 Arrived Series Oasis
 Arrived Series Oprey
 Arrived Series Orchard
 Arrived Series Palm
 Arrived Series Pasquin
 Arrived Series Pickler
 Arrived Series Pointbreak
 Arrived Series Regal
 Arrived Series Serenity
 Arrived Series Smokey
 Arrived Series Solstice
 Arrived Series Sugarcreek
 Arrived Series SuiteSpot

Officers

Ryan Frazier, Chief Executive Officer
 Sue Korn, MBA, Chief Financial Officer
 Kenneth Cason, Chief Technology Officer
 Alejandro Chouza, MBA, Chief Operating Officer

Directors

Ryan Frazier, Director
 Sue Korn, MBA, Director
 Kenneth Cason, Director
 Alejandro Chouza, MBA, Director

Auditors: Stephano Slack LLC

Legal Counsel: Maynard Nexsen, PLC

Transfer Agent: Arrived Transfer Agent, LLC

Shareholder Relations: Shareholder Relations **Tel:** 814 277-4833

No. of Stockholders: Dec. 31, 2025, 37,534

Address: 1700 Westlake Ave North Suite 200, Seattle, WA 98109

Tel: 814 277-4833

Web: www.arrived.com

Email: legal-entity@arrived.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Rental income	1,748,477	2,048,774	1,415,647
Depreciation	1,159,422	1,127,117	794,326
Insurance	105,239	124,135	98,609
Management fees	206,556	301,100	379,756
Management fees, related party	193,173	177,922	103,441
Repairs & maintenance	218,320	393,566	921,223
Property taxes	178,415	177,135	118,672
Credit loss expense ...	...	...	182,140
Other operating expenses	770,740	571,941	391,143
Total operating expenses	2,831,865	2,872,916	2,989,309
Income (loss) from operations	(1,083,387)	(824,142)	(1,573,662)
Interest expenses	323,944	340,810	384,636
Other income	...	...	577

Total Other income (expense)	(323,944)	(340,810)	(384,059)
Net income (loss)	(1,407,332)	(1,164,953)	(1,957,721)
Number of common stockholders	37,534	...	...

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash	312,498	504,161
Other receivables	4,595	4,544
Prepaid expenses	49,208	69,731
Due from related parties	89,584	...
Due from related parties, property manager	4,194	7,622
Due from third party property manager	151,987	101,155
Total current assets	612,067	687,214
Property and equipment, gross	24,885,157	24,642,115
Less: accumulated depreciation	3,130,251	1,970,829
Property and equipment, net	21,754,906	22,671,286
Total assets	22,366,973	23,358,500
Accrued expenses	172,314	243,057
Due to related parties, property manager	127,614	36,188
Due to related parties	343,651	252,621
Total current liabilities	643,579	531,866
Mortgage payable, net	4,712,641	4,694,685
Operational notes, net	1,483,022	758,100
Total liabilities	6,839,241	5,984,651
Members' capital	21,020,576	21,459,361
Accumulated deficit	(5,492,844)	(4,085,513)
Total members' equity	15,527,731	17,373,848

Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, Stephano Slack LLC, as it appeared in Co.'s 2025 Annual Report:

Opinion on the Consolidated and Consolidating Financial Statements

We have audited the accompanying consolidated and consolidating balance sheets of Arrived STR, LLC and its series (the Company) as of December 31, 2025 and 2024, and the related consolidated and consolidating statements of comprehensive income (loss), changes in members' equity (deficit), and cash flows for each of the two years in the period ended December 31, 2025, and the related notes (collectively referred to as the consolidated and consolidating financial statements). In our opinion, the consolidated and consolidating financial statements present fairly, in all material respects, the financial position of the Company as of December 31, 2025 and 2024, and the results of their operations and their cash flows for each of the two years in the period ended December 31, 2025, in conformity with accounting principles generally accepted in the United States of America.

Substantial Doubt About the Company's Ability to Continue as a Going Concern

The accompanying consolidated and consolidating financial statements have been prepared assuming that the Company will continue as a going concern. As discussed in Note 3 to the consolidated and consolidating financial statements, the Company's lack of liquidity and losses from operations since inception raise substantial doubt about their ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated and consolidating financial statements do not include any adjustments that might result from the outcome of this uncertainty."

Debt: Dec. 31, 2025, \$6,195,663 (excluding current portion) comprised of:

(1) \$4,712,641 mortgage payable, bearing interest at rates ranging from 5.95% to 6.99% per annum.

(2) \$1,483,022 secured operational notes, bearing interest at rates ranging from 6.5% to 7.5% per annum.

Capital Stock: 1. Arrived Str Llc Oasis; no par.

AUTHORIZED-814,040 shs.

OUTSTANDING-Dec. 31, 2025, 73,118 shs; no par.

2. Arrived Str Llc Solstice; no par.

AUTHORIZED-1,028,740 shs.

OUTSTANDING-Dec. 31, 2025, 102,859 shs; no par.

3. Arrived Str Llc Cardinal; no par.

AUTHORIZED-727,210 shs.

OUTSTANDING-Dec. 31, 2025, 66,140 shs; no par.

4. Arrived Str Llc Ace; no par.

AUTHORIZED-979,610 shs.

OUTSTANDING-Dec. 31, 2025, 89,062 shs; no par.

5. Arrived Str Llc Orchard; no par.

AUTHORIZED-832,780 shs.

OUTSTANDING-Dec. 31, 2025, 82,808 shs; no par.

6. Arrived Str Llc Hammock; no par.

AUTHORIZED-659,120 shs.

OUTSTANDING-Dec. 31, 2025, 61,438 shs; no par.

7. Arrived Str Llc Pointbreak; no par.

AUTHORIZED-481,190 shs.

OUTSTANDING-Dec. 31, 2025, 44,686 shs; no par.

8. Arrived Str Llc Cactus; no par.

AUTHORIZED-895,510 shs.

OUTSTANDING-Dec. 31, 2025, 89,291 shs; no par.

9. Arrived Str Llc Opry; no par.

AUTHORIZED-929,780 shs.

OUTSTANDING-Dec. 31, 2025, 92,851 shs; no par.

10. Arrived Str Llc Serenity; no par.

AUTHORIZED-1,079,280 shs.

OUTSTANDING-Dec. 31, 2025, 102,169 shs; no par.

11. Arrived Str Llc Sugarcreek; no par.

AUTHORIZED-392,950 shs.

OUTSTANDING-Dec. 31, 2025, 37,020 shs; no par.

12. Arrived Str Llc Lakeridge; no par.

AUTHORIZED-519,800 shs.

OUTSTANDING-Dec. 31, 2025, 49,038 shs; no par.

13. Arrived Str Llc Palm; no par.

AUTHORIZED-665,610 shs.

OUTSTANDING-Dec. 31, 2025, 63,295 shs; no par.

14. Arrived Str Llc Havasu; no par.

AUTHORIZED-972,940 shs.

OUTSTANDING-Dec. 31, 2025, 91,802 shs; no par.

15. Arrived Str Llc Lodge; no par.

AUTHORIZED-1,429,130 shs.

OUTSTANDING-Dec. 31, 2025, 142,648 shs; no par.

16. Arrived Str Llc Regal; no par.

AUTHORIZED-854,350 shs.

OUTSTANDING-Dec. 31, 2025, 80,438 shs; no par.

17. Arrived Str Llc Myrtle; no par.

AUTHORIZED-644,890 shs.

OUTSTANDING-Dec. 31, 2025, 64,479 shs; no par.

18. Arrived Str Llc Pasquin; no par.

AUTHORIZED-735,260 shs.

OUTSTANDING-Dec. 31, 2025, 73,153 shs; no par.

19. Arrived Str Llc Kinlani; no par.

AUTHORIZED-984,270 shs.

OUTSTANDING-Dec. 31, 2025, 98,397 shs; no par.

20. Arrived Str Llc Hickorybear; no par.

AUTHORIZED-1,004,910 shs.

OUTSTANDING-Dec. 31, 2025, 100,231 shs; no par.

21. Arrived Str Llc Coolbaugh; no par.

AUTHORIZED-713,290 shs.

OUTSTANDING-Dec. 31, 2025, 71,169 shs; no par.

22. Arrived Str Llc Billingswood; no par.

AUTHORIZED-1,120,590 shs.

OUTSTANDING-Dec. 31, 2025, 111,929 shs; no par.

23. Arrived Str Llc Longbranch; no par.

AUTHORIZED-1,126,290 shs.

OUTSTANDING-Dec. 31, 2025, 112,529 shs; no par.

24. Arrived Str Llc Koi; no par.

AUTHORIZED-1,028,400 shs.

OUTSTANDING-Dec. 31, 2025, 102,740 shs; no par.

25. Arrived Str Llc Loop; no par.

AUTHORIZED-910,970 shs.

OUTSTANDING-Dec. 31, 2025, 90,947 shs; no par.

26. Arrived Str Llc Smokey; no par.

AUTHORIZED-983,900 shs.

OUTSTANDING-Dec. 31, 2025, 98,275 shs; no par.

27. Arrived Str Llc Pickler; no par.

AUTHORIZED-1,499,690 shs.

OUTSTANDING-Dec. 31, 2025, 149,859 shs; no par.

28. Arrived Str Llc SuiteSpot; no par.

AUTHORIZED-1,242,810 shs.

OUTSTANDING-Dec. 31, 2025, 124,251 shs; no par.

29. Arrived Str Llc Mirage; no par.

AUTHORIZED-846,350 shs.

OUTSTANDING-Dec. 31, 2025, 84,080 shs; no par.

AUTOLIV INC

Earnings, 6 mos. to Jun 30(Consol. - \$000):

	2026	2025
Total revenues	5,556,000	5,292,000
Cost & expenses	5,127,000	4,790,000
Operating income	429,000	502,000
Other income (expense), net	(25,000)	
Net before taxes	356,000	453,000
Income taxes	113,000	118,000
Net income	243,000	335,000
Earnings common share		
Primary	\$3.25	\$4.32
Fully Diluted	\$3.24	\$4.31
Common Shares:		
Full Diluted	74,500	77,500
Year-end	73,236	76,807

CONAGRA BRANDS INC**Annual Report****Consolidated Income Statement, Years Ended (\$000):**

	05/31/26	05/25/25	05/26/24 (revised)
Total revenues	11,281,600	11,612,800	12,050,900
Net sales	11,281,600	11,612,800	12,050,900
Cost of goods sold	8,583,200	8,609,300	8,717,500
Selling, general & administrative expenses	1,439,400	1,537,300	1,487,500
Other intangible asset impairment charges	547,200	72,100	430,200
Impairment - Goodwill	2,382,400	...	526,500
Total costs & expenses	...	1,638,900	...
Interest on long-term debt	385,000	367,100	419,200
Interest on short-term debt	12,900	60,400	25,800
Interest income	7,500	8,300	8,800
Interest capitalized	7,800	2,500	5,700
Interest expense, net	(382,600)	(416,700)	(430,500)
Equity method investment earnings ..	140,700	182,400	177,600
Income (loss) before income taxes & equity method investment earnings (loss)	(1,824,400)	1,156,200	610,200
Current federal income taxes provisions (benefits)	141,100	171,700	281,200
Current state income taxes provisions (benefits)	32,300	28,100	46,100
Current foreign income taxes provisions (benefits)	27,400	28,000	28,300
Total current income taxes provisions (benefits)	200,800	227,800	355,600
Deferred federal income taxes provisions (benefits)	(61,700)	(207,500)	(66,700)
Deferred state income taxes provisions (benefits)	(12,300)	(14,700)	(17,600)
Deferred foreign income taxes provisions (benefits)	(35,000)	(1,900)	(8,800)
Total deferred income taxes provisions (benefits)	(109,000)	(224,100)	(93,100)
Net income	(1,916,200)	1,152,500	347,700
Income tax expense ..	91,800	3,700	262,500
Net income (loss)	(1,916,200)	1,152,500	347,700
Less: net income			

(loss) attributable to noncontrolling interests	...	(100)	(500)	Total assets	17,274,400	20,933,900	taxes - federal	2	...	...
Net income attributable to Conagra Brands, Inc.	(1,916,200)	1,152,400	347,200	Notes payable	34,200	804,700	Current income taxes - state	5	4	...
Weighted average shares outstanding - basic	479,000	478,300	478,600	Current installments of long-term debt	778,200	1,028,800	Current income taxes - foreign	...	2,199	2,584
Weighted average shares outstanding - diluted	479,000	479,700	480,000	Accounts and other payables	1,513,300	1,590,100	Current income taxes - foreign - reversal of uncertain tax position	...	(468)	78
Year end shares outstanding	478,553	477,373	478,169	Accrued payroll	201,700	146,000	foreign	2,056	...	...
Income (loss) per share - continuing operations - basic	\$(4.00)	\$2.41	\$0.73	Other accrued liabilities	660,600	744,700	Total current income taxes	2,063	1,735	2,662
Net income (loss) per share - basic	\$(4.00)	\$2.41	\$0.73	Current liabilities of discontinued operation	...	2,700	Deferred income taxes - federal	1,642	(161)	1,342
Income (loss) per share - continuing operations - diluted	\$(4.00)	\$2.40	\$0.72	Other accrued liabilities - Balancing value	624,600	705,000	Deferred income taxes - state	(12)	(9)	63
Net income (loss) per share - diluted	\$(4.00)	\$2.40	\$0.72	Lease liabilities (current)	36,000	39,700	Undistributed earnings - foreign subsidiaries	...	316	627
Common DPS - by Period End Date - Gross	\$1.40	\$1.40	\$1.38	Lease liabilities (noncurrent)	224,300	237,800	U.S. operating loss carryforwards	...	(4,130)	(4,734)
Full-Time Employees (Period End)	17,400	18,300	18,500	Noncurrent income tax liabilities	693,400	810,300	Deferred income taxes - foreign	(137)	(1,658)	(240)
Total number of employees	17,400	18,300	...	Noncurrent liabilities of discontinued ops	...	200	Valuation allowance ..	...	4,299	3,329
Number of common stockholders	11,053	11,662	...	Senior long-term debt, excluding current installments	6,456,000	6,234,100	U.S. federal loss carryforwards and credits	(1,642)	...	...
Loss on divestitures	42,200	(29,500)	(36,400)	Total liabilities	10,916,800	12,001,200	U.S. state carryforwards	12	...	...
Gross profit	2,698,400	3,003,500	3,333,400	Common Stock	2,921,200	2,921,200	Total deferred income taxes	(137)	(1,343)	387
Operating profit	(1,628,400)	1,364,600	852,800	Additional paid-in capital	2,316,100	2,347,200	Net loss	(10,211)	(19,103)	(13,819)
Cost of Revenues - Total	8,583,200	8,609,300	8,717,500	Retained Earnings	4,171,700	6,759,100	Income tax expense (benefit)	1,926	392	3,049
Non-Operating Income/Expense - Total	...	(208,400)	(242,600)	Currency translation gains (losses), net of reclassification adjustments	(50,300)	(65,800)	Net income (loss)	(10,211)	(19,103)	(13,819)
Consolidated Balance Sheet, Years Ended (\$000):				Derivative adjustments, net of reclassification adjustments	37,900	60,100	Weighted average shares outstanding - basic	12,630	12,525	12,432
	05/31/26	05/25/25		Treasury stock	19,800	22,000	Weighted average shares outstanding - diluted	12,630	12,525	12,432
Cash & cash equivalents	218,000	68,000		Total Conagra Brands, Inc. common stockholders' equity	3,058,800	3,111,100	Year end shares outstanding	12,663	12,559	12,470
Receivables, gross	662,100	773,600		Total stockholders' equity	6,357,600	8,932,700	Net income (loss) from continuing operations per share - basic	\$(0.81)	\$(1.53)	\$(1.11)
Noncurrent liabilities held for sale	3,900	3,600		Recent Dividends:			Net income (loss) per share - basic	\$(0.81)	\$(1.53)	\$(1.11)
Receivables, net	658,200	770,000		1. Conagra Brands Inc common.			Net income (loss) from continuing operations per share - diluted	\$(0.81)	\$(1.53)	\$(1.11)
Raw materials	296,500	...		No dividends paid.			Net income (loss) per share - diluted	\$(0.81)	\$(1.53)	\$(1.11)
Raw materials & packaging	...	300,800		Annual Dividends:			Full-Time Employees (Period End)	887	829	1,000
Work in process	238,900	243,500		1. Conagra Brands Inc common.			Total number of employees	887	829	1,000
Finished goods	1,256,300	1,393,000		No dividends paid.			Number of common stockholders	1,942	2,176	2,682
Supplies & other inventories	1,905,400	2,048,300		CULP INC			Total revenues	203,482	213,237	225,333
Supplies and Other	113,700	111,000		Annual Report			Cost of sales	178,322	188,170	197,394
Current assets held for sale	...	94,100		Consolidated Income Statement, Years Ended (\$000):			Impairment - Fixed Assets	...	...	329
Prepaid expenses and other current assets	100,500	90,600					Employee termination benefits	...	...	307
Total current assets	2,882,100	3,071,000					Consolidated Balance Sheet, Years Ended (\$000):			
Land and land improvements	165,200	160,700						05/03/26	04/27/25	
Buildings, machinery & equipment	6,843,300	6,574,100		Net Sales	203,482	213,237	Cash and cash equivalents	8,273	5,629	
Construction in progress	233,000	227,100		Gross profit from continuing operations	25,160	25,067	Short-term investments - rabbi trust	1,477	1,325	
Furniture, fixtures, office equipment	689,500	670,000		Selling, general & administrative expenses	34,668	35,705	Customers receivable, gross	21,082	22,799	
Buildings, machinery and equipment	5,755,600	5,516,300		Restructuring expense	(2,323)	7,739	Factors receivable	20,369	21,844	
accumulated depreciation	3,980,400	3,738,200		Income (loss) from continuing operations	(7,185)	(18,377)	Allowance for doubtful accounts	589	651	
Valuation reserve related to restructuring	2,862,900	2,835,900		Interest Expense	759	231	Allowance for cash discounts	112	108	
Goodwill	8,119,300	10,501,900		Interest Income	1,073	915	Less reserve for returns			
Brands, trademarks and other intangibles, net	1,830,700	2,421,100		Other income (expense), net	(1,414)	(1,018)				
Other assets	1,566,400	1,571,000		Current income						
Noncurrent assets held for sale	13,000	533,000								

& allowances & discounts	12	196
Raw materials	5,573	5,733
Work-in-process	1,989	2,747
Finished goods	39,932	40,829
Inventories	47,494	49,309
Short-term note receivable	297	280
Assets held for sale	...	2,177
Current income taxes receivable	142	...
Other current assets	2,645	2,970
Total current assets	80,697	83,534
land and improvements	596	596
Buildings & improvements	25,435	25,286
Leasehold improvements	1,934	2,044
Machinery & equipment	46,068	50,361
Data processing equipment & software	84,383	88,586
Office furniture & equipment	1,164	1,250
Capital projects in progress	139	549
Property, plant & equipment - noncurrent assets held for sale	21,013	24,836
data processing equipment and software- Gross	9,047	8,500
accumulated depreciation	63,370	63,750
Right of use asset	2,984	5,908
Long-term investments - rabbi trust	4,991	5,722
Intangible assets	355	960
Long-term note receivable	885	1,182
Deferred income taxes	503	637
Total assets	111,990	123,370
Paycheck Protection Program loan	12,129	8,114
Accounts payable - capital expenditures	236	23
Operating lease liability - current	956	2,394
Deferred compensation	1,477	1,325
Deferred revenues	281	422
Accrued compensation & related benefits	2,249	2,534
Accrued interest	47	610
Other accrued expenses	1,854	2,799
Accrued expenses	4,103	5,333
Accounts payable & accrued expenses	25,730	27,323
Income taxes payable - current	...	1,420
Total current liabilities	44,959	46,964
Operating lease liability - long-term	1,027	2,535
Income taxes payable - long-term	983	790
Deferred income taxes	4,883	5,155
Obligation to sellers	7,000	4,600
Deferred compensation - long-term	4,991	5,686
Total liabilities	63,843	65,730
Common Stock	633	628
Capital contributed in excess of par value	46,133	45,589
Accumulated earnings	1,062	11,273
Accumulated other comprehensive income	319	150
Total shareholders' equity (deficit) attributable to Culp Inc.	48,147	57,640
Total equity	48,147	57,640

Recent Dividends:

1. Culp Inc common.
No dividends paid.

Annual Dividends:

1. Culp Inc common.
No dividends paid.

DANAHER CORP

Earnings, 6 mos. to (Consol. - \$000):

06/26/26 06/27/25

Total revenues	12,216,000	11,677,000
Cost & expenses	9,745,000	9,643,000
Operating income	2,471,000	2,034,000
Other income (expense), net	8,000	4,000
Gains or losses	(8,000)	(53,000)
Invest. income	(76,000)	(72,000)
Net before taxes	2,313,000	1,784,000
Income taxes	414,000	275,000
Net income	1,899,000	1,509,000
Earnings common share		
Primary	\$2.69	\$2.11
Fully Diluted	\$2.68	\$2.10
Common Shares:		
Full Diluted	709,400	719,900
Year-end	702,900	715,900

ELEVANCE HEALTH INC

Earnings, 6 mos. to Jun 30 (Consol. - \$000):

	2026	2025
Cost & expenses	95,471,000	92,591,000
Operating income	4,241,000	5,089,000
Net before taxes	4,241,000	5,089,000
Income taxes	1,027,000	1,161,000
Net income	3,214,000	3,928,000
Earnings common share		
Primary	\$14.78	\$17.39
Fully Diluted	\$14.73	\$17.33
Common Shares:		
Full Diluted	219,100	226,500
Year-end	216,841	224,836

ENVIRONMENTAL TECTONICS CORP.

Earnings, 3 mos. to (Consol. - \$000):

	05/29/26	05/30/25
Total revenues	16,186	17,601
Cost & expenses	15,182	15,437
Operating income	1,004	2,164
Other income (expense), net	(81)	78
Net before taxes	374	1,679
Income taxes	150	390
Net income	224	1,289
Balance for common	103	1,168
Earnings common share		
Primary	\$0.01	\$0.07
Fully Diluted	\$0.01	\$0.07
Common Shares:		
Full Diluted	16,631	16,998
Year-end	9,579	9,579

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2026	2025
Inventories	871	871
Current assets	55,902	55,902
Net property & equip.	540	540
Total assets	65,775	65,775
Liabilities:		
Current liabilities	34,975	34,975
Long-term debt	11,018	11,018
Stockholders' equity	16,382	16,382
Net current assets	20,927	20,927

EQUIFAX INC

Earnings, 6 mos. to Jun 30 (Consol. - \$000):

	2026	2025
Total revenues	3,349,000	2,979,000
Cost & expenses	2,374,300	2,080,300
Operating income	601,900	546,700
Other income (expense), net	6,300	6,000
Net before taxes	492,700	446,700
Income taxes	134,300	120,300
Net income	358,400	326,400
Earnings common share		
Primary	\$2.98	\$2.61
Fully Diluted	\$2.96	\$2.59
Common Shares:		
Full Diluted	119,900	125,100
Year-end	117,600	123,800

GE AEROSPACE

Earnings, 6 mos. to Jun 30 (Consol. - \$Millions):

	2026	2025
Total revenues	25,741	20,957
Cost & expenses	20,948	16,938
Operating income	4,702	4,545
Other income (expense), net	651	981

Net before taxes	4,999	4,634
Income taxes	658	671
Income contin. oper.	4,341	3,962
Net income	4,276	3,994
Earnings common share		
Primary	\$4.10	\$3.76
Fully Diluted	\$4.07	\$3.73
Common Shares:		
Full Diluted	1,050	1,074
Year-end	1,038	1,060

GENERAL MOTORS CO

Earnings, 6 mos. to Jun 30 (Consol. - \$Millions):

	2026	2025
Total revenues	91,650	91,141
Cost & expenses	87,265	85,662
Operating income	4,385	5,479
Other income (expense), net	309	142
Net before taxes	4,915	5,946
Income taxes	856	1,199
Net income	4,059	4,747
Balance for common	3,901	5,224
Earnings common share		
Primary	\$4.32	\$5.35
Fully Diluted	\$4.25	\$5.28
Common Shares:		
Full Diluted	918	989
Year-end	877	957

GENUINE PARTS CO.

Earnings, 6 mos. to Jun 30 (Consol. - \$000):

	2026	2025
Total revenues	12,801,891	12,030,494
Cost & expenses	11,913,540	11,127,258
Operating income	539,223	590,194
Other income (expense), net	6,369	2,838
Net before taxes	539,223	590,194
Income taxes	123,130	140,922
Net income	416,093	449,272
Earnings common share		
Primary	\$3.02	\$3.23
Fully Diluted	\$3.01	\$3.23
Common Shares:		
Full Diluted	138,017	139,207
Year-end	137,860	139,092

INSTEEL INDUSTRIES, INC.

Earnings, 9 mos. to (Consol. - \$000):

	06/27/26	06/28/25
Total revenues	530,236	470,262
Cost & expenses	502,618	437,252
Operating income	28,104	34,556
Other income (expense), net	(85)	12
Net before taxes	28,104	34,556
Income taxes	6,275	8,086
Net income	21,829	26,470
Earnings common share		
Primary	\$1.12	\$1.36
Fully Diluted	\$1.12	\$1.35
Common Shares:		
Full Diluted	19,537	19,544
Year-end	19,358	19,410

LEXARIA BIOSCIENCE CORP

Earnings, 9 mos. to May 31 (Consol. - \$):

	2026	2025
Total revenues	20,000	531,923
Cost & expenses	5,058,813	9,746,129
Operating income	(5,038,813)	(9,214,206)
Net before taxes	(5,038,813)	(9,214,206)
Income taxes	4,403	...
Net income	(5,043,216)	(9,214,206)
Earnings common share		
Primary	\$(0.21)	\$(0.53)
Fully Diluted	\$(0.21)	\$(0.53)
Common Shares:		
Full Diluted	23,543,278	17,472,844
Year-end	24,787,446	19,459,179

MSCI INC

Earnings, 6 mos. to Jun 30 (Consol. - \$000):

	2026	2025
Total revenues	1,717,800	1,518,505
Cost & expenses	675,600	618,485

[illegible]

Income taxes	229	350
Net income	1,969	1,655
Earnings common share		
Primary	\$13.86	\$11.48
Fully Diluted	\$13.83	\$11.45
Common Shares:		
Full Diluted	142	145
Year-end	142	143

PARK AEROSPACE CORP**Earnings, 3 mos. to (Consol. - \$000):**

	05/31/26	06/01/25
Total revenues	18,312	15,400
Cost & expenses	14,297	12,981
Operating income	4,015	2,419
Net before taxes	4,801	2,774
Income taxes	1,268	694
Net income	3,533	2,080
Earnings common share		
Primary	\$0.17	\$0.10
Fully Diluted	\$0.17	\$0.10
Common Shares:		
Full Diluted	21,228	19,968
Year-end	20,878	19,851

Consolidated Balance Sheet Items, as of (\$000):

Assets:	2026	2025
Cash & equivalents	80,481	80,481
Inventories	7,801	7,801
Current assets	109,050	109,050
Net property & equip.	21,472	21,472
Total assets	144,354	144,354
Liabilities:		
Current liabilities	7,131	7,131
Stockholders' equity	130,995	130,995
Net current assets	101,919	101,919

SOLARWINDOW TECHNOLOGIES INC**Earnings, 9 mos. to May 31(Consol. - \$):**

	2026	2025
Cost & expenses	1,964,143	1,817,666
Operating income	(1,964,143)	(1,817,666)
Net before taxes	(1,856,583)	(1,721,429)
Income contin. oper.	(1,856,583)	(1,721,429)
Net income	(1,856,583)	(1,751,869)
Balance for common.		(1,751,869)
Earnings common share		
Primary	\$(0.03)	\$(0.03)
Fully Diluted	\$(0.03)	\$(0.03)
Common Shares:		
Full Diluted	65,779,045	53,198,399
Year-end	65,779,045	53,198,399

SOUTH ATLANTIC BANCSHARES INC**History:** Incorporated in South Carolina on June 6, 2007.

On Apr. 2, 2018, Co. acquired Atlantic Bancshares, Inc. for approximately \$85,000,000.

On Jan. 4, 2023, Co. appointed Travis A. Minter as its Chief Operating Officer.

Business Summary: South Atlantic Bancshares is a bank holding company. Through its subsidiary, South Atlantic Bank (Bank) is engaged in banking services to domestic markets. Co. provides personalized community banking services to individuals, small businesses and corporations. Its services include a full range of consumer and commercial banking products, including mortgage and treasury management, including South Atlantic Bank goMo-bile, the Bank's mobile banking app. The Bank also offers Internet banking, no-fee ATM access, checking, certificates of deposit and money market accounts, merchant services, mortgage loans, remote deposit capture, and others.

Property: Co. maintains its principal executive offices in Myrtle Beach, SC.

As of Dec. 31, 2025, Co. operates twelve offices in Myrtle Beach, North Myrtle Beach, Murrells Inlet, Pawleys Island, Georgetown, Mount Pleasant, Charleston, Bluffton, Beaufort, Summerville, and Hilton Head Island, SC.

Subsidiary

South Atlantic Bank

Officers

K. Wayne Wicker, Chairman; Chief Executive Officer; Subsidiary Officer

C. Alec Elmore, Executive Vice President; Chief Credit Officer

Carrie S. Harris, Executive Vice President; Chief Human Resources Officer
 Matthew H. Hobert, Executive Vice President; Chief Financial Officer
 Lenwood B. Howell, Executive Vice President
 Travis A. Minter, Executive Vice President; Chief Operating Officer
 Kenneth M. Pickens, Executive Vice President; Chief Risk Officer
 R. Scott Plyler, President; Subsidiary Officer
 Mary Jo Rogers, Executive Vice President; Chief Lending Officer
 John W. Rowe, III, Executive Vice President; Chief Banking Officer
 Daniel F. Siau, Executive Vice President

Directors

K. Wayne Wicker, Chairman
 James Carson Benton, Jr., Director
 Thomas C. Brittain, Director
 R. Jason Caskey, Director
 Tony K. Cox, Director
 Miles M. Herring, Director
 Martha S. Lewis, Director
 R. Scott Plyler, Director
 Albert A. Springs, IV, Director
 Jack L. Springs, Jr., Director
 Michael C. Tawes, Sr., Director
 Edgar L. Woods, Director

Auditors: Elliott Davis, LLC**Corporate Counsel:** Hunton Andrews Kurth LLP**Registrar & Transfer Agent:** Broadridge Shareholder Services, Brentwood, NY**Annual Meeting:** In April**Shareholder Relations:** Matt Hobert, Investor Relations Tel: 843-839-0100**No. of Stockholders:** Aug. 31, 2021, 550**No. of Employees:** Aug. 31, 2021, 146**Address:** 630 29th Avenue North, Myrtle Beach, SC 29577**Tel:** 843 839-0100**Web:** www.southatlantic.bank**Email:** investorrelations@southatlantic.bank**Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2025	2024	2023
Interest income - loans, including fees	85,601,635	72,369,488	58,758,062
Interest income - securities			
available-for-sale	6,140,542	7,490,824	7,832,294
Securities held-to-maturity	1,984,312	1,984,285	2,024,579
Other interest income	1,849,287	5,347,728	584,018
Total interest income	95,575,776	87,192,325	69,198,953
Interest expense - deposits	34,403,675	34,059,389	20,824,654
Interest expense - other borrowings	5,622,958	9,000,606	5,878,869
Total interest expense	40,026,633	43,059,995	26,703,523
Net interest income ..	55,549,143	44,132,330	42,495,430
Provision for loan losses	2,072,000	1,432,000	755,000
Net interest income after provision for loan losses	53,477,143	42,700,330	41,740,430
Mortgage origination income ...	1,929,925	1,348,193	748,214
Debit card income ...	1,790,802	1,602,992	1,556,056
Merchant fee income .	705,650	728,531	670,807
Service charges on deposit accounts	471,749	367,703	567,724
Net gain on sale of investment securities			
available-for-sale	...	...	3,423
Bank-owned life insurance income	1,118,919	1,057,959	820,770
Other income	660,251	981,762	571,342
Total noninterest income	6,677,296	6,087,140	4,938,336
Salaries & employee benefits	22,568,028	21,003,749	19,618,772

Net occupancy	3,390,968	3,761,722	2,946,154
Net loss on sale of investment securities			
available-for-sale	(322,392)	...	...
Furniture & equipment	951,569	878,406	881,231
FDIC banking assessments	1,397,013	1,325,000	1,060,000
Advertising expenses	1,835,186	1,565,322	1,331,571
Data processing fees	1,842,607	1,676,322	1,695,237
Software maintenance	1,777,612	1,388,713	878,993
Other operating expenses	5,757,530	4,205,935	5,517,645
Total noninterest expenses	39,842,905	35,805,169	33,929,603
Income before income taxes			
expense (benefit)	20,311,534	12,982,301	12,749,163
Current income taxes expense			
(benefit) - federal	3,691,149	2,713,800	2,305,971
Current income taxes expense			
(benefit) - state	394,453	522,914	257,448
Deferred income taxes expense			
(benefit) - federal	162,366	(320,375)	167,062
Deferred income taxes expense			
(benefit) - state	(179,521)	10,570	...
Increase in valuation allowance ..	75,870	...	...
Income taxes expense (benefit)	4,144,317	2,926,909	2,730,481
Net income	16,167,217	10,055,392	10,018,682
Weighted average shares outstanding			
- basic	7,551,184	7,588,455	7,548,410
Weighted average shares outstanding			
- diluted	7,691,061	7,661,540	7,606,312
Year end shares outstanding	7,575,873	7,571,823	7,605,854
Earnings per share			
- basic	\$2.14	\$1.33	\$1.33
Earnings per share			
- diluted	\$2.10	\$1.31	\$1.32

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash & due from banks	68,195,882	60,640,379
Federal funds sold & interest-bearing deposits	778,874	729,199
Total cash & cash equivalents	68,974,756	61,369,578
Securities		
available-for-sale	191,141,576	199,840,894
Securities held-to-maturity	93,376,376	93,846,171
Nonmarketable equity securities	7,066,500	5,904,800
Total investment securities	291,584,452	299,591,865
Mortgages loans held-for-sale	7,293,452	1,176,440
Loans receivable	1,466,440,401	1,338,904,047
Less: allowance for loan losses	13,715,143	11,698,341
Loans, net	1,452,725,258	1,327,205,706
Land	9,434,189	7,371,703
Building & leasehold improvements	24,192,584	15,579,718
Furniture & equipment	6,046,354	7,154,641
Software	314,871	1,204,810
Automobile	69,465	69,465
Construction in progress	332,855	8,837,464
Premises, furniture & equipment, gross	40,390,318	40,217,801
Less: accumulated		

depreciation	10,779,214	12,314,907
Premises, furniture & equipment, net	29,611,104	27,902,894
Right of use operating lease asset	7,711,636	8,573,256
Bank-owned life insurance	36,521,990	35,403,071
Accrued interest receivable	7,454,228	6,702,560
Deferred tax assets	8,831,033	10,894,494
Goodwill	5,348,699	5,348,699
Core deposit intangibles	84,866	175,124
Other assets	3,494,824	2,806,446
Total assets	1,919,636,298	1,787,150,133
Noninterest-bearing transaction accounts		
deposits	324,850,942	315,068,667
Interest-bearing transaction accounts		
deposits	137,959,969	123,398,210
Saving & money market accounts deposits	798,936,248	799,085,481
Time deposits \$250,000 & over	127,992,052	86,737,843
Other time deposits	164,585,645	136,363,372
Total deposits	1,554,324,856	1,460,653,573
Lease liability	8,234,798	9,057,437
Subordinated debentures	30,000,000	30,000,000
Advances from Federal Home Loan Bank	122,000,000	100,000,000
Federal Reserve Bank advances	58,000,000	60,000,000
Accrued interest payable	876,410	3,541,558
Other liabilities	11,632,653	10,128,555
Total liabilities	1,785,068,717	1,673,381,123
Common stock	7,575,873	7,571,823
Capital surplus	70,280,064	71,495,150
Retained earnings (accumulated deficit)	73,428,317	58,008,905
Accumulated other comprehensive income (loss)	(16,701,033)	(22,984,890)
Treasury stock	15,640	321,978
Total stockholders' equity (deficit)	134,567,581	113,769,010

Long-Term Debt: Dec. 31, 2025, \$210,000,000 (excluding current portion) comprised of:

(1) \$30,000,000 subordinated debentures, bearing interest at a fixed rate of 3.25%, due 2031.

(2) \$80,000,000 secured Federal Home Loan Bank advances, bearing interest at 3.91%, due Jan. 5, 2026.

(3) \$42,000,000 secured Federal Home Loan Bank advances, bearing interest at 3.76%, due Jan. 30, 2026.

(4) \$58,000,000 Federal Reserve Bank advances.

Lines of Credit: As of Dec. 31, 2025, Co. had available lines of credit to purchase federal funds from unrelated banks totaling \$58,000,000. These lines of credit are available on a one to fourteen day basis for general corporate purposes. As of Dec. 31, 2025, there was no outstanding balance on the lines of credit for federal funds.

Capital Stock: 1. South Atlantic Bancshares Inc common; par \$ 1..

AUTHORIZED—25,000,000 shs.

OUTSTANDING—Dec. 31, 2025, 7,575,873 shs; par \$ 1..

TREASURY—374 shs.

STOCK SPLITS—\$1.00 par shares split in the form of a 10% stock dividend on Nov. 10, 2017.

DIVIDENDS—After 10% split:

12-15.....Nil

After 10% split:

15-17.....Nil

After 10% split:

2023.....0.20 2024-2026 ... 0.10

OPTIONS—Dec. 31, 2017, outstanding, 98,120; outstanding, 429,721.

PRIMARY EXCHANGE—National Bulletin Board (NBB): SABK.

PRICE RANGE—

	2025	2024	2023	2022	2021
HIGH	21.93	20.10	14.48	16.50	15.50
LOW	14.00	10.45	9.69	11.80	11.27

*

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