

Tuesday, July 28, 2026

Volume 45 No. 7



NOTICE – Items in this issue will be listed online weekly and printed monthly.

NEW COMPANY DESCRIPTIONS

(For details on individual listings, see the News Section of this issue)

AbraSilver Resource Corp
ACT Energy Technologies Ltd
Adidas AG
Badger Infrastructure Solutions Ltd
Black Diamond Group Ltd
Centaurus Metals Ltd.
Century Lithium Corp
Corero Network Security PLC
Cotec Holdings Corp
Digital Domain Holdings Ltd
Gold Reserve Ltd
Goldgroup Mining Inc.
Itaconix PLC
K92 Mining Inc
Silver X Mining Corp

ABRASILVER RESOURCE CORP

History: Incorporated in Canada under the Alberta Business Corporations Act on Aug. 31, 1993 as Mystique Energy Inc. Name changed to Bella Resources, Inc. on May 18, 2011. Name changed to Angel Bioventures Inc. on Aug. 28, 2013. Name changed to AbraPlata Resource Corp on Mar. 28, 2017. Present name adopted on Mar. 4, 2021.

On Dec. 19, 2019, Co. and Aethon Minerals Corp ("Aethon") announced the completion of the previously announced plan of arrangement (the "Arrangement") under the Canada Business Corporations Act (the "CBCA"). The Arrangement was approved by the Aethon shareholders on Dec. 12, 2019 in accordance with the requirements of the CBCA, the Ontario Superior Court of Justice (Commercial List) issued a final order in respect of the Arrangement on Dec. 16, 2019. Under the terms of the Arrangement, each former Aethon shareholder is now entitled to receive 3.75 common share in the capital of Co. for each Aethon common share held prior to the Arrangement (the "Consideration"). As a result of the Arrangement, the common shares of Aethon (the "Aethon Shares") would be delisted from the TSX Venture Exchange and Aethon would apply to the relevant securities commissions to cease to be a reporting issuer under Canadian securities laws.

On June 16, 2025, Co. disposed of its subsidiary, Aethon Minerals Chile SpA.

Business Summary: AbraSilver is the exploration, evaluation, development, and eventual production of silver and gold mineral resources, with Co.'s core focus on the Diablillos Silver-Gold Project in Argentina.

Property: Co. maintains its registered office in Toronto, Ontario.

Subsidiaries

Aethon Minerals Corporation
Huayra Minerals Corp.
AbraPlata Argentina S.A. (Argentina)
Pacific Rim Mining Corporation Argentina S.A. (Argentina)
Minera Cerro Bayo S.A. (Argentina)
ABP Global Inc. (British Virgin Islands)
ABP Diablillos Inc. (British Virgin Islands)
AbraSilver US Resource Corp. (United States)

Directors

Robert Bruggeman, Director
Flora Wood, Director

Auditors: Crowe MacKay LLP

Transfer Agent & Registrar: TSX Trust Company, Toronto, Ontario, Canada

Shareholder Relations: Zula Kropivnitski Tel: 604 681-0084
Address: Suite 550 220 Bay Street, Toronto, Ontario M5J 2W4, Canada
Tel: 416 306-8334
Web: www.abrasilver.com
Email: info@abrasilver.com

Consolidated Income Statement, Years Ended Dec. 31 (Can\$):

	2025	2024 (revised)	2023
General & administrative expenses	(168,836)	(167,610)	(699,502)
Investor relations expenses	...	...	(195,825)
Office & administration expenses	(2,210,071)	(1,561,919)	(293,771)
Professional fees	(1,851,428)	(978,445)	(721,051)
Salaries & benefits expenses	(2,089,373)	(1,182,657)	(804,978)
Share-based payments	(7,294,931)	(2,750,765)	(1,701,810)
Total administrative expenses	(2,295,559)	(737,326)	(143,802)
Evaluation & exploration expenses	(42,245,983)	(20,347,734)	(23,208,767)
Gain on sale of marketable securities	9,147	571,463	11,102,625
Write-off of mineral property interests	...	...	361,797
Loss on debt settlement	(88,205)	...	...
Interest Income - Non-Bank	1,790,496	557,091	...
Gain (loss) on net monetary position	682,150	...	...
Depreciation, office and administration	(318,002)	(130,647)	(1,736,013)
Investor relations	(137,957)	(141,985)	...
Net income (loss) for the year	(57,638,217)	(25,096,305)	(18,793,434)
Weighted average shares outstanding			
- basic	151,403,721	121,914,700 ¹	110,610,546
Weighted average shares outstanding			
- diluted	151,403,721	121,914,700 ¹	110,610,546
Year end shares outstanding			
Basic EPS Excluding ExtraOrdinary Items	Can\$(0.38)	Can\$(0.21)	Can\$(0.15)
Earnings per share-total discontinued ops	Can\$(0.00)	Can\$(0.00)	...
Income (loss) per share - basic	Can\$(0.38)	Can\$(0.21)	Can\$(0.15)
Diluted EPS Excluding ExtraOrd			
Items	Can\$(0.38)	Can\$(0.21)	Can\$(0.15)
Earning per share-total discount	Can\$(0.00)	Can\$(0.00)	...
Income (loss) per			

share - diluted	Can\$(0.38)	Can\$(0.21)	Can\$(0.15)
Foreign exchange loss (gain)	(1,545,379)	(951,047)	235,913
Accretion of consideration payable and lease liabilities	...	...	(988,250)
Net Income Before Taxes	(57,625,847)	(25,076,890)	(18,793,434)
Net Income After Taxes	(57,625,847)	(25,076,890)	...
Gain on sale of marketable securities	699,458	3,901,435	...
Accretion of consideration payable and lease liabilities	(361,163)	(1,156,744)	...
Full-Time Employees (Period End)	54	38	...
Total number of employees	54	...	...
Loss on settlement of consideration payable	(200,211)	...	...
Loss (income) from discontinued operation	(12,370)	(19,415)	...

¹ Restated to reflect accounting principle change; ² Adjusted for 1-for-5 stock split, May 17, 2024

Consolidated Balance Sheet, Years Ended Dec. 31 (Can\$):

	2025	2024 (revised)
Cash & cash equivalents	29,411,799	13,726,498
Prepaid expenses	306,457	73,168
Term deposits ()	29,046,863	...
Receivables	394,907	281,949
Total current assets	59,160,026	14,081,615
Equipment	388,116	343,453
Mineral property interests	26,513,249	25,255,237
Total assets	86,061,391	39,680,305
Accounts payable & accrued liabilities	7,244,333	...
Other Payables	...	1,641,818
Consideration payable	...	9,286,969
Total current liabilities	7,244,333	10,928,787
Total liabilities	7,244,333	10,928,787
Common shares	226,693,884	123,609,217
Reserves	13,121,862	7,208,197
Accumulated other comprehensive income	1,219,502	...
Foreign Currency Translation Adjustment - Accumulated	...	2,449,138
Retained earnings (accumulated deficit)	(162,218,190)	(104,515,034)
TOTAL SHAREHOLDERS' EQUITY	78,817,058	28,751,518
Total shareholders' equity (deficit)	78,817,058	28,751,518
Total liabilities & equity	86,061,391	39,680,305

Capital Stock: 1. AbraSilver Resource Corp common; no par.

OUTSTANDING-Dec. 31, 2025, 159,879,512 shs; no par.

STOCK SPLITS-No par shares split 1-for-4 on Aug. 28, 2013; split 1-for-10 on Mar. 2, 2015; split 5-for-1 on Mar. 28, 2017.

OPTIONS—Dec. 31, 2017, outstanding, 3,162,500.

PRIMARY EXCHANGE—Toronto (TSX): ABRA.

SECONDARY EXCHANGES—National Bulletin Board (NBB):

ABBR F.

PRICE RANGE—

	2025	2024
HIGH.....	11.44	3.58
LOW.....	1.60	0.05

ACT ENERGY TECHNOLOGIES LTD

History: Incorporated in Canada under the Business Corporations Act (Alberta) on Apr. 16, 1987.

In 1999, Co. sold Cathedral Gold U.S. Corporation.

On June 16, 2000, Co.'s subsidiary, Cathedral Energy Services Ltd. acquired all of the issued and outstanding shares of Directional Plus Ltd. in consideration of 15,973,359 common shares and 66,158,746 special shares.

On Feb. 12, 2003, Co. and its subsidiary, Cathedral Energy Services Ltd. acquired 100% of the issued and outstanding shares of The Directional Company ("TDC") in exchange for C\$2,441,000 cash, the issue of 225,812 units and additional cash contingent consideration to a maximum of C\$1,250,000 based upon the operating results of TDC for the periods ended Dec. 31, 2003 and 2004.

On May 6, 2005, Co. acquired all the issued and outstanding shares of Tier One Oil Services Ltd. for consideration of C\$6,136,000, comprising of C\$3,193,000 of cash and C\$2,943,000 of trust units.

On Sept. 8, 2005, Co. acquired all the issued and outstanding shares of Advance Wireline Inc. for consideration of C\$16,999,000, comprising of C\$7,999,000 of cash and C\$9,000,000 of trust units.

On Dec. 22, 2005, Co. acquired the capital assets and business of Xtreme Wireline for purchase price of C\$3,238,000 along with the assumption of capital lease obligations in the amount of C\$574,000.

On Jan. 5, 2026, Co. acquired all of the operating assets of Stryker Energy Directional Services, LLC, a privately held directional drilling business operating in the southern United States. The total purchase consideration was US\$24.2 million (approximately C\$34 million), consisting of (i) US\$12.5 million in cash; (ii) a US\$6.7 million promissory note bearing interest at 6% per annum and payable over three years; and (iii) the issuance of 1,299,394 common shares at a price of C\$5.29 per share, representing a value of approximately US\$5.0 million at closing.

On Mar. 9, 2026, Co. announced that it, through a wholly-owned subsidiary, had entered into an agreement to acquire the directional drilling services business of SB Directional Services, for total consideration of US\$47.0 million (approximately C\$64.3 million) (the "SB Transaction"). The consideration includes US\$30.0 million in cash and US\$17.0 million in Common Shares. The SB Transaction is expected to close in early Apr. 2026. On the closing, Co. will issue 3,624,232 Common Shares, having a value of US\$17.0 million, at a price of C\$6.42 per Common Share.

On Mar. 24, 2026, in connection with the pending SB Transaction, Co. entered into a Sixth Amended and Restated Credit Agreement that increased its syndicated credit facilities from approximately C\$110 million to C\$145 million and expanded U.S. dollar credit availability from US\$10 million to US\$30 million. The amended facility includes a US\$10 million revolving credit facility and a new US\$20 million delayed draw term facility intended to refinance notes maturing in July 2026. The facility matures on Mar. 21, 2028 and remains secured by substantially all of Co.'s assets.

Business: ACT Energy Technologies provides downhole drilling technologies and directional drilling services to energy companies across North America. Operating as Altitude Energy Partners in Canada and under Altitude Energy Partners, Discovery Downhole Services, Rime Downhole Technologies, SB Directional, and Stryker Directional in the United States, Co. helps improve drilling efficiency and lower project costs. Its services include mud motors, rotary steerable systems, measurement while drilling (MWD), real-time operational support, customized drilling components, horizontal and straight-hole drilling, side-tracks, and advanced MWD solutions for accurate well placement.

Property: Co. maintains its principal and head office as well as its registered office in Calgary, Alberta.

Subsidiaries

2438155 Alberta Ltd
LEXA Drilling Technologies Inc
CET Holdco Inc

CET Flight Holdco, Inc.
ACT Energy USA, Inc.,
Rime Downhole Technologies, LLC
Altitude Energy Holdco, LLC
Altitude Energy Partners, LLC

Officers

Tom Connors, President; Chief Executive Officer
Rob Skilnick, Chief Financial Officer
Vaughn Spengler, Senior Vice President - Altitude Energy Partners
Tyler Clark, Vice President - Altitude Energy Partners
Manoj Gopalan, President - Rime Downhole Technologies

Directors

Danial Adams, Director
Ami Arief, Director
Tom Connors, Director
Shuja Goraya, Director
Rod Maxwell, Executive Chairman
Scott Sarjeant, Director
Dale E. Tremblay, Director

Auditors: Pricewaterhouse Coopers LLP

Registrar & Transfer Agent: Odyssey Trust Company, Calgary, Alberta, Canada

Annual Meeting: In May

No. of Employees: Dec. 31, 2025, 196

Address: 6030 - 3rd Street S.E., Calgary, Alberta T2H 1K2, Canada

Tel: 403 265-2560

Fax: 403 262-4682

Web: www.actenergy.com

Consolidated Income Statement, Years Ended Dec. 31

(Can\$000):

	2025	2024	2023
		(revised)	
Revenues.....	...	...	545,297
Revenues.....	474,928	571,785	...
Revenues.....	474,928	571,785	545,297
Direct costs.....	(336,668)	(415,994)	(398,031)
Depreciation.....	(30,890)	(30,924)	(41,019)
Share-based compensation.....	(457)	(610)	(918)
Total cost of sales.....	(368,015)	(447,528)	(439,968)
Gross margin.....	106,913	124,257	105,329
Total selling, general & administrative expenses.....	(70,351)	(67,214)	(64,281)
Gain on disposal of equipment.....	525	158	618
Income (loss) from operating activities.....	23,542	48,846	29,543
Standby fees.....	(7,090)	(8,771)	(7,948)
Other interest.....	(1,180)	(899)	(848)
Foreign exchange gain (loss).....	...	...	768
Acquisition & restructuring costs.....	...	...	(1,328)
Income (loss) before income taxes ..	7,942	47,804	20,187
SubTotal.....	7,637	10,103	...
Total income tax expense (recovery) ..	...	...	(9,559)
Net earnings (loss) from continuing operations.....	15,579	57,907	10,628
Net income (loss).....	15,579	57,907	10,628
Weighted average shares outstanding - basic.....	33,785	34,705	33,937
Weighted average shares outstanding - diluted.....	37,339	34,705	36,085
Year end shares outstanding.....	33,138	34,425	34,522
Earnings (loss) per share from continuing operations - basic	Can\$0.46	Can\$1.67	Can\$0.28
Net earnings (loss) per share - basic	Can\$0.46	Can\$1.67	Can\$0.28
Earnings (loss) per			

share from continuing operations -

diluted..... Can\$0.42 Can\$1.67 Can\$0.28

Net earnings (loss) per share - diluted

Can\$0.42 Can\$1.67 Can\$0.28

Number of full time employees.....

196 170 320

Research and development costs.....

... (1,754)

Provision..... (5,417)

Write-off of property, plant and equipment.....

(3,719) (3,508) (4,952)

Total number of employees.....

196 ... 320

Foreign exchange gain.....

(6,303) 8,628 ...

Research and development costs.....

(4,980) (5,238) ...

Gain on settlement of lease liabilities.....

... 391 ...

Provision..... (4,846) ...

Impairment and write-off of intangible assets

(1,027) ...

Adjusted for 1-for-7 stock split, July 5, 2024

Consolidated Balance Sheet, Years Ended Dec. 31 (Can\$000):

	2025	2024
		(revised)
Cash.....	34,650	12,792
Trade receivables.....	78,408	105,872
Current taxes recoverable.....	3,066	2,417
Prepaid expenses.....	6,320	6,678
Inventories.....	47,017	51,498
Other receivable.....	14,789	15,526
Total current assets.....	184,250	194,783
Equipment.....	141,897	129,243
Intangible assets - Balancing value.....	62,793	77,352
Right of use assets.....	16,266	15,359
Deferred tax assets.....	15,794	12,700
Goodwill.....	41,382	43,444
Total non-current assets.....	278,132	278,098
Total assets.....	462,382	472,881
Trade and other payables.....	95,711	106,242
Loans & borrowings, current.....	602	...
Lease liabilities current.....	4,447	4,124
Exchangeable promissory notes.....	26,697	21,435
Total current liabilities.....	127,457	131,801
Exchangeable promissory notes.....	...	26,962
Loans & borrowings.....	60,932	42,092
Lease liabilities, long-term.....	15,502	16,037
Deferred tax liability.....	9,718	14,409
Total non-current liabilities.....	86,152	99,500
Total liabilities.....	213,609	231,301
Common shares.....	190,255	195,516
Treasury shares.....	(229)	(469)
Contributed surplus.....	17,811	17,408
Accumulated other comprehensive income.....	15,472	19,151
Retained earnings (accumulated deficit).....	24,222	8,732
Exchangeable promissory notes.....	1,242	1,242
Total shareholders' equity.....	248,773	241,580
Total shareholders' equity.....	248,773	241,580
Total liabilities & shareholders' equity.....	462,382	472,881

Long-Term Debt: Dec. 31, 2025, C\$61,534,000 (including current portion of C\$602,000) comprised of:

(1) C\$60,932,000 Syndicated Revolving Facility, bearing prime rate plus 1.0% to 1.75% or Canadian Overnight Repo Rate Aver-

age rate/Secured Overnight Financing Rate plus 2.0% to 2.75%, due Mar. 21, 2028.

(2) C\$602,000 4% secured Highly Affected Sectors Credit Availability Program loans.

Capital Stock: 1. ACT Energy Technologies Ltd trust units; no par.

OUTSTANDING—Dec. 31, 2008, units 32,582,022; no par.(Converted into common shares)

STOCK SPLITS—No par shares reverse split 1-for-5 in 2000.

VOTING RIGHTS—Entitled to one vote per share.

DIVIDENDS PAID—(in C\$)

2002	0.0938	2003	0.2200	2004	0.24
2005	0.060	2006-07	0.84	2008	0.31

OPTIONS—Dec. 31, 2008, outstanding, 3,053,430.

PRIMARY EXCHANGE—Toronto (TSX): CET.UN.

PRICE RANGE—(in C\$):

	2007	2006	2005	2004	2003
High	11.20	13.49	12.50	3.45	1.97
Low	7.50	6.50	3.32	1.88	1.15

□ Adjusted for a 1-for-5 reverse split

OFFERED—(525,000 shares) at Can\$3.00 a share on Sept. 9, 1987 through Alfred Bunting & Co. Ltd.

2. ACT Energy Technologies Ltd common; no par.

OUTSTANDING—Dec. 31, 2025, 33,138,000 shs; no par.

OPTIONS—Dec. 31, 2017, outstanding, 2,947,000.

REGISTRAR & TRANSFER AGENT—Computershare Trust

Company of Canada, Calgary, Alberta, Canada

PRIMARY EXCHANGE—Venture Exchange (TVX): ACX.

SECONDARY EXCHANGES—National Bulletin Board (NBB):

ACXA F.

PRICE RANGE—

	2025	2024
HIGH	4.79	5.02
LOW	2.97	3.91

ADDDVALUE TECHNOLOGIES LTD (SINGAPORE)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (\$000):

	2026	2025	2024
Revenue	24,833	15,528	12,774
Direct Expenses	11,883	7,432	6,064
Gross Profit	12,950	8,096	6,709
SG&A	6,105	4,402	4,314
RR&I	...	...	2
Other OpEx	2,632	1,597	1,364
Indirect Expenses	8,737	5,999	5,680
Total Operating Expenses	20,620	13,431	11,744
Operating Income	4,213	2,097	1,030
Non-Op Income	(121)	(466)	(722)
EBT Continuing	4,092	1,631	307
Taxation	(741)	(322)	30
EAT Continuing	4,833	1,953	278
Net Income	4,833	1,953	278
EPS - Basic - Cont	0.00	0.00	0.00
EPS - Primary	0.00	0.00	0.00
EPS - Diluted - Cont	0.00	0.00	0.00
EPS - Diluted	0.00	0.00	0.00
Shares (primary)	3,392,706	3,242,032	3,242,032
Shares (diluted)	3,392,706	3,242,032	3,242,032

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash	7,260	1,506
Cash & Equivalents	7,260	1,506
Cash, Equivs & STI	7,260	1,506
Receivables	7,483	4,631
Inventories	6,796	8,688
Other Current Assets	1,008	0
Current Assets	22,547	14,825
Net PPE	1,671	1,058
Intangibles Excl Goodwill	8,151	8,356
Intangibles	8,151	8,356
LT Receivables	129	106
Deferred LT Asset Charges	1,269	377
Other LT Assets	0	0

LT Assets	11,220	9,897
Total Assets	33,767	24,722
Accounts Payable	2,055	4,156
Accounts Payable & Accrued Expenses	2,055	4,156
Current Debt	0	1,002
Current Capital Lease Obligations	81	223
Current Debt and Capital Leases	81	1,225
Other Current Liabilities	12,022	6,312
Current Liabilities	14,158	11,693
Long-Term Obligations	0	3,484
Deferred LT Liability Charges	1,386	1,421
Other LT Liabilities	13	86
LT Liabilities	1,399	4,991
Total Liabilities	15,557	16,684
Net Assets	18,210	8,038
Common Share Capital	94,822	89,483
Retained Earnings	(76,612)	(81,445)
Other Equity	0	0
Shareholders' Equity	18,210	8,038
Total Liabilities & Stockholders' Equity	33,767	24,722
Net Current Assets	8,389	3,132
Total Assets Less Current Liabilities	19,609	13,029
Shares Outstanding	3,683,375	3,242,032

Recent Dividends:

1. Addvalue Technologies Ltd (Singapore) ordinary.

No dividends paid.

Annual Dividends:

1. Addvalue Technologies Ltd (Singapore) ordinary.

No dividends paid.

ADIDAS AG

History: Founded in 1920 in Herzogenaurach, Germany. Publicly traded in Germany since Nov. 17, 1995. Name changed to Adidas-Salomon AG on Mar. 3, 1998. Present name adopted on June 7, 2006.

In Jan. 1993, Co., through adidas North America, Inc., purchased all of the outstanding preferred and common shares of Sports, Inc. for a total purchase price of approximately US\$21,000,000.

In Dec. 1994, Co. paid cash of US\$13,000,000 for 85,103 shares of the outstanding common shares of adidas North America, Inc.

On Jan. 1, 1995, Co. approved the merger of adidas International Holding GmbH (aIH), a company controlled by Sogedim S.A., Belgium, into Co.

In Mar. 1995, Co. acquired the remaining minority interest in adidas North America, Inc. for net cash of DM96,000,000.

On Oct. 1, 1996, Co. acquired a 51% interest in Jewoo Trading Co. Ltd. in South Korea, for cash consideration of DM25,720,000.

On Dec. 22, 1997, Co. acquired 100% of the Salomon Family Holding Co., Sport Development S.C.A. (now adidas Salomon France S.A.) which owned 38.8% of the shares and 56.12% of the voting rights of Salomon S.A.

On Feb. 19, 1998, formed adidas Japan K.K., Tokyo.

On Apr. 1, 1998, Co. acquired 90% interest in GEV Grundstuecksgesellschaft mbH & Co. KG.

On Sept. 7, 1998, Co. formed adidas International Trading B.V., Amsterdam.

On Nov. 3, 1998, Co. formed adidas Turkey, Istanbul.

On July 27, 1999, Co. formed adidas Suomi OY, Helsinki (Finland).

On Mar. 29, 2000, Co. acquired the remaining shares of its former joint venture, adidas Portugal Lda.

On February 8, 2001, Co. acquired Ce SARL.

On April 5, 2001, Co. acquired 100% interest in Sportgoods A/S.

On Jan. 1, 2002, Co. acquired 100% of SC Import ApS of Denmark for ?2,000,000. Co.'s subsidiary was renamed Salomon Danmark ApS.

On Jan. 15, 2002, Co. acquired ArcTeryx Equipment Inc. of Canada for ?18,000,000.

On Jan. 22, 2002, Co. acquired the remaining shares of its Italian subsidiary adidas Italia S.r.L. from Colombos for ?70,000,000.

On Feb. 8, 2002, Co. acquired Ce SARL of France for Euro1 million. Co.'s subsidiary was renamed Cliche S.A.S.

On Apr. 5, 2002, Co. acquired Denmark Sportgoods A/S for ?19,000,000. Co.'s subsidiary was renamed to adidas Danmark A/S.

In July 2002, Co. acquired 10% shareholdings in FC Bayern Muenchen AG.

On Dec. 31, 2002, Co., through TaylorMade-adidas Golf, acquired the Maxfli product line from Dunlop Slazenger Group Limited. Terms were not disclosed.

During 2004, Co. increased its holdings in Salomon & Taylor Made Co. Ltd. (Japan) to 99.87% shareholdings.

On Mar. 26, 2004, Co. acquired the remaining 49% of adidas Spor Malzemeleri Satıs ve Pazarlama A.S. from Esem Spor Giyim Sanayi ve Ticaret A.S. for Euro10 million.

Effective June 4, 2004, Co. acquired Valley Apparel Company, which was renamed to adidas Team Inc. for Euro5 million.

On June 30, 2004, Co. acquired Maersk Ewals Logistics BV of the Netherlands and renamed it to adidas Logistics Services BV, for Euro5million.

On Oct. 4, 2004, Co. acquired the remaining 40% shareholdings of adidas Malaysia Sdn. Bhd. for Euro3 million.

On Dec. 31, 2004, Co. sold its remaining 51% of erima Sportbekleidungs GmbH for Euro400,000.

On Sept. 30, 2005, Co. sold its holdings in Salomon including all subsidiaries and all business segment associations.

On Jan. 17, 2006, Co. acquired the remaining 8.6% interest in adidas India Marketing Private Ltd. to bring Co.'s total ownership to 100%.

On Jan. 31, 2006, Co. acquired 100% interest in Reebok International Ltd. for US\$3,600,000,000 in cash.

On Sept. 1, 2006, Co. sold 92% of shares in P.T. Trigaris Sportindo (adidas Indonesia).

On Nov. 21, 2006, Co. completed the divestiture of the Greg Norman Collection (GNC) apparel business to MacGregor Golf Company. The transaction includes existed GNC-related retail outlet operations. Financial terms were not disclosed.

On Jan. 1, 2007, Co. acquired the remaining 50% interest in adidas Suomi OY for Euro1,200,000.

On Nov. 9, 2007, Co. acquired the assets and liabilities of Mitchell & Ness as for Euro2,000,000.

On Jan 3, 2008, Co. through its subsidiary adidas Canada, acquired Saxon Athletic Manufacturing Inc.

On Jan. 10, 2008, Co. increased its interest in Hellas A.E. to 95% by acquiring an additional 22.5% interest for Euro6,000,000.

On Feb. 11, 2008, Co. through its subsidiary Taylor Made-adidas Golf, sold the Maxfli brand.

On Apr. 1, 2008, Co. acquired 99.99% of Reebok Productos Esportivos Brasil Ltda.

On Nov. 20, 2008, Co. acquired Ashworth, Inc. for \$28,000,000 in cash.

In Jan. 2009, Co. acquired the remaining 5% interest in Hellas A.E. for Euro1,000,000.

In Jan. 2009, Co. acquired the remaining 25% interest in Reebok Spain S.A.

On Jan. 1, 2009, Co. through its subsidiary adidas International B.V. acquired the outstanding 25% of Reebok Spain S.A. for Euro12,000,000.

On Jan. 1, 2009, Co. through its subsidiary adidas International B.V. acquired 51% of the shares of Life Sport Ltd. for a purchase price of ISL25,600,000.

On Feb. 16, 2009, Co. acquired the assets of Bones in Motion Inc. for the purchase price of US\$5,000,000.

On Mar. 30, 2012, Co. acquired the remaining 10% share in its German subsidiary GEV Grundstücksgesellschaft Herzogenaurach mbH & Co. KG. The purchase price was Euro7,000,000.

On June 1, 2012, Co., through Taylor Made Golf Co., Inc., acquired Adams Golf, Inc. for US\$89,000,000 in cash.

On Aug. 31, 2012, Co. acquired the remaining 15% of the shares of its subsidiary, adidas Budapest Kft. for Euro1 million.

On Sept. 30, 2012, Co. sold 90% of the shares in Immobilieninvest und Betriebsgesellschaft Herzo-Base GmbH & Co. KG for Euro14 million.

On Oct. 17, 2018, Co.'s Executive Board cancelled 8,800,000 treasury shares, thereby reducing the nominal capital by Euro8,800,000, corresponding to roughly 4.21% of the nominal capital prior to the cancellation and capital reduction. After implementation of the cancellation of the shares, the nominal capital of Co. amounted to Euro200,416,186, divided into 200,416,186 no-par-value shares, each share with a pro rata amount in the nominal capital of Euro1.00.

Business: Adidas is engaged in the design, development, production, and marketing of athletic and sports lifestyle products. Co. operates in seven segments: Europe, Emerging Markets,

North America, Greater China, Latin America, Japan, and South Korea. Each market comprises all wholesale, retail, and e-commerce business activities relating to the distribution and sale of products of the adidas brand to retail customers and end consumers. Co.'s products include footwear, apparel and accessories. Accessories comprises equipment that is used rather than worn by the consumer, such as bags, balls, sunglasses, or fitness equipment.

Property: Co. maintains its head office in Herzogenaurach, Germany.

Subsidiaries

(wholly owned unless otherwise noted)

adidas Insurance & Risk Consultants GmbH
adidas Beteiligungsgesellschaft mbH
adidas CDC Immobilieninvest GmbH
adidas Verwaltungsgesellschaft mbH
adidas sport gmbh (Switzerland)
adidas Austria GmbH (Austria) (95.89%)
adidas France S.a.r.l. (France)
adidas International B.V. (Netherlands) (93.97%)
adidas International Trading AG (Switzerland)
adidas International Marketing B.V. (Netherlands)
adidas International Property Holding B.V. (Netherlands)
adidas Infrastructure Holding B.V. (Netherlands)
adidas Benelux B.V. (Netherlands)
adidas Ventures B.V. (Netherlands)
adidas (UK) Limited (United Arab Emirates)
Reebok International Limited (United Kingdom)
Trafford Park DC Limited (United Kingdom)
Reebok Pensions Management Limited (United Kingdom)
Reebok Europe Holdings (United Kingdom)
Luta Limited (United Kingdom)
adidas (Ireland) Limited (Ireland)
adidas International Re DAC (Ireland)
Five Ten Europe NV (Belgium) (99.95%)
adidas Espana S.A.U. (Spain)
adidas Finance Spain S.A.U. (Spain)
adidas Italy S.p.A. (Italy)
adidas Portugal - Artigos de Desporto, S.A. (Portugal)
adidas Business Services Lda. (Portugal) (98%)
adidas Norge AS (Norway)
adidas Sverige AB (Sweden)
adidas Finance Sverige AB (Sweden)
adidas Suomi Oy (Finland)
adidas Danmark A/S (Denmark)
adidas CR s.r.o. (Czech Republic)
adidas Budapest Kft. (Hungary)
adidas Bulgaria EAD (Bulgaria)
LLC Šadidas, Ltd.Š (Russia)
adidas Poland Sp. z o.o. (Poland)
adidas Finance Poland S.A. (Poland)
adidas Romania S.R.L. (Romania)
adidas Baltics SIA (Latvia)
adidas Slovakia s.r.o. (Slovakia)
adidas Trgovina d.o.o. (Slovenia)
SC Šadidas-UkraineŠ (Ukraine)
adidas LLP (Kazakhstan)
adidas Serbia d.o.o. (Serbia)
adidas Croatia d.o.o. (Croatia)
adidas Hellas A.E. (Greece)
adidas (Cyprus) Limited (Cyprus)
adidas Spor Malzemeleri Satış ve Pazarlama A.Ş. (Turkey)
adidas Emerging Markets L.L.C. (United Arab Emirates) (51%)
adidas Emerging Markets FZE (United Arab Emirates)
adidas Levant Limited (United Arab Emirates)
adidas Levant Limited - Jordan (Jordan)
adidas Imports & Exports Ltd. (Egypt) (99.98%)
adidas Sporting Goods Ltd. (Egypt) (90%)
adidas Egypt Ltd. (Egypt) (99.13%)
adidas Israel Ltd. (Israel) (85%)
adidas Morocco LLC (Morocco)
adidas (South Africa) (Pty) Ltd. (South Africa)
adidas North America, Inc. (United States)
adidas America, Inc. (United States)
adidas International, Inc. (United States)
adidas Team, Inc. (United States)
The Reebok Worldwide Trading Company, LLC (United States)
Reebok Securities Holdings LLC (United States)
Reebok International Ltd. (United States)
adidas Indy, LLC (United States) (99%)
Stone Age Equipment, Inc. (United States)
Spartanburg DC, Inc. (United States)
adidas Canada Limited (Canada)
adidas Sourcing Limited (China (Peoples Rep. Of))

adidas Hong Kong Limited (China (Peoples Rep. Of))
Reebok Trading (Far East) Limited (China (Peoples Rep. Of))
adidas (Suzhou) Co. Ltd. (China (Peoples Rep. Of))
adidas Sports (China) Co. Ltd. (China (Peoples Rep. Of))
adidas (China) Ltd. (China (Peoples Rep. Of))
adidas Sports Goods (Shanghai) Co., Ltd (China (Peoples Rep. Of))
Runtastic Software Technology (Shanghai) Co., Ltd. (China (Peoples Rep. Of))
Zhuhai adidas Technical Services Limited (China (Peoples Rep. Of))
adidas Logistics (Tianjin) Co., Ltd. (China (Peoples Rep. Of))
adidas Business Services (Dalian) Limited (China (Peoples Rep. Of))
adidas Japan K.K. (Japan)
adidas Korea LLC. (Korea (South))
adidas Korea Technical Services Limited (Korea (South))
adidas India Private Limited (India) (10.67%)
adidas India Marketing Private Limited (India) (98.62%)
adidas Technical Services Private Limited (India)
Reebok India Company (India) (93.15%)
PT adidas Indonesia (Indonesia) (99.67%)
adidas (Malaysia) Sdn. Bhd. (Malaysia) (60%)
adidas Singapore Pte. Ltd. (Singapore)
adidas Taiwan Limited (Taiwan)
adidas (Thailand) Co., Ltd. (Thailand)
adidas Australia Pty Limited (Australia)
adidas New Zealand Limited (New Zealand)
adidas Vietnam Company Limited (Viet Nam)
Reebok (Mauritius) Company Limited (Mauritius) (99.07%)
adidas Argentina S.A. (Argentina) (76.96%)
Reebok Argentina S.A. (Argentina) (96.25%)
adidas do Brasil Ltda. (Brazil)
adidas Franchise Brasil Servicos Ltda. (Brazil) (99.99%)
Reebok Produtos Esportivos Brasil Ltda. (Brazil)
adidas Chile Limitada (Chile) (99%)
adidas Colombia Ltda. (Colombia)
adidas Peru S.A.C. (Peru) (99.21%)
adidas de Mexico, S.A. de C.V. (Mexico)
adidas Industrial, S.A. de C.V. (Mexico)
Reebok de Mexico, S.A. de C.V. (Mexico)
adidas Latin America, S.A. (Panama)
Concept Sport, S.A. (Panama)
3 Stripes S.A. (Uruguay)
Tafibal S.A. (Uruguay)
Raelit S.A. (Uruguay)
adidas Sourcing Honduras, S.A. (Honduras) (99.6%)
adidas Corporation de Venezuela, S.A. (Venezuela)
adisport Corporation (Puerto Rico)
adidas Sourcing El Salvador, S.A. de C.V. (El Salvador) (99.95%)
runtastic GmbH in Lique. (Austria)
adidas Arabia Trading (Saudi Arabia)
adidas Holdings LLC (United States) (69%)
adidas Trading (Shanghai) Co., Ltd. (China (Peoples Rep. Of))
adidas Technical Services (Cambodia) Co., Ltd. (Cambodia)
PT adidas Retail Indonesia (Indonesia) (99%)
PT adidas Indonesia Technical Solutions (Indonesia) (99%)
ADIDAS PHILIPPINES, INC. (Philippines)
adidas Technical Services Vietnam Limited Company (Viet Nam)

Officers

Bjorn Gulden, MBA, Chief Executive Officer
Mathieu Sidokpohou, Chief Commercial Officer
Harm Ohlmeyer, MBA, Chief Financial Officer; Executive Board Member
Michelle Robertson, Executive Board Member - Global Human Resources

Directors

Thomas Rabe, Chairman
Petar Mitrovic, Director
Oliver Mintzlaff, Director
Bastian Knobloch, Director
Jackie Joyner-Kersey, Director
Linda Evenhuis, Director
Birgit Biermann, Director
Thomas Sapper, Director
Paul Francis Seline, Deputy Chairman
Ian Gallienne, Deputy Chairman; Director
Gunter Weigl, Director
Jing Ulrich, Director
Nassef Sawiris, Director; Deputy Chairman
Bodo Uebber, Director
Christian Klein, Director

Harald Sikorski, Director

Auditors: PricewaterhouseCoopers GmbH Wirtschaftsprüfungsgesellschaft

Annual Meeting: In May

Shareholder Relations: Investor Relations **Tel:** 49 91 32 84 29 20

No. of Employees: Dec. 31, 2025, 64,938

Address: Adi-Dassler-Strasse 1, Herzogenaurach 91074, Germany

Tel: 49 91 32 84 0

Fax: 49 91 32 84 2241

Web: www.adidas-group.com

Email: investor.relations@adidas.com

Consolidated Income Statement, Years Ended Dec. 31 (Eu-Millions):

	2025	2024	2023 (revised)
Cost of Sales	(12,006)	(11,658)	(11,244)
Cost of sales	...	(11,658)	...
Gross profit	12,804	12,026	10,184
Royalty & commission income ..	81	81	83
Other operating income	41	174	71
Distribution & selling expenses	(10,871)	(10,945)	(10,070)
Operating profit	2,056	1,337	268
Other financial income	74	101	79
Other financial expenses	(310)	(317)	(282)
Income before taxes ..	1,820	1,121	65
Net income from continuing operations	1,377	824	(58)
Income taxes	(443)	(297)	(124)
Discontinued Operations	8	8	44
Net income	1,385	832	(15)
Net income attributable to shareholders	1,340	764	(75)
Net income attributable to non-controlling interests	45	68	61
Weighted average number of shares outstanding - basic ...	179	179	179
Weighted average number of shares outstanding - diluted	179	179	179
Year end shares outstanding	179	179	179
Earnings (loss) per share from continuing operations - basic	Eu7.46	Eu4.24	Eu(0.67)
Basic earnings (loss) per share - discontinued operations	Eu0.04	Eu0.04	Eu0.25
Net earnings (loss) per share - basic	Eu7.51	Eu4.28	Eu(0.42)
Earnings (loss) per share from continuing operations - diluted	Eu7.46	Eu4.24	Eu(0.67)
Diluted earnings (loss) per share - discontinued operations	Eu0.04	Eu0.04	Eu0.25
Net earnings (loss) per share - diluted ...	Eu7.51	Eu4.28	Eu(0.42)
Full-Time Employees (Period End)	64,938	62,035	51,561
Total number of employees	64,938	62,035	...
Net Sales	24,811	23,683	21,427
Total Revenue	24,811	23,683	21,427

Dividends Per Share			
- Common - Gross -			
by Period End Date ..	1.08	0.38	
Common DPS - by			
Period End Date -			
Gross	2.80	2	0.70

VOTING RIGHTS—Entitled to one vote per share.			
DIVIDENDS PAID—(in DM):			
1995.....0.25	1996.....1.10	1997.....1.65	
(in Euro):			

Consolidated Balance Sheet, Years Ended Dec. 31 (EuMil. lions):

	2025	2024
Cash and cash equivalents	1,617	2,455
Accounts receivable	2,634	2,413
Other current financial assets	518	...
Inventories	5,832	4,989
Income tax receivables	167	101
Other current assets	1,208	997
Eurobond	...	950
Total current assets	11,977	11,904
Property, plant & equipment before construction in progress	1,973	2,133
Right-of-use assets	2,605	2,779
Goodwill	1,203	1,275
Other intangible assets	443	426
Long-term financial assets	353	340
Other non-current financial assets	217	234
Deferred tax assets	1,077	1,272
Other non-current assets	415	291
Total non-current assets	8,285	8,751
Total assets	20,262	20,655
Short-term borrowings	645	570
Accounts payable	2,910	3,096
Current lease liabilities	603	607
Other current financial liabilities	335	191
Income taxes	357	334
Other current provisions	1,208	1,538
Current accrued liabilities	2,383	2,659
Other current liabilities	652	598
Total current liabilities	9,094	9,593
Less: current portion	1,996	1,915
Non-current lease liabilities	2,310	2,495
Other non-current financial liabilities	7	1
Pensions and similar obligations	106	144
Deferred tax liabilities	45	133
Other non-current provisions	436	353
Other non-current liabilities	143	154
Total non-current liabilities	5,043	5,194
Share capital	179	179
Reserves	(161)	522
Retained earnings	5,758	4,775
Shareholders' equity	5,776	5,476
Non-controlling interests	349	392
Total equity	6,125	5,867
Total liabilities & equity	20,262	20,655

Long-Term Debt: Dec. 31, 2025, Euro2,642,000,000 (including current portion Euro645,000,000) comprised of:

(1) Euro252,000,000 bank borrowings, including commercial paper.

(2) Euro2,389,000,000 Eurobonds, bearing interest at rates from 0.625% to 3.125%, due from Oct. 2026 to Sep. 2035.

Line of Credit: As at Dec. 31, 2025, Co. had cash credit lines and other long-term financing arrangements totaling Euro6,000,000,000; thereof unused credit lines accounted for Euro3,300,000,000. In addition, as at Dec. 31, 2025, Co. had separate lines for the issuance of letters of credit and guarantees in an amount of approximately Euro500,000,000.

Capital Stock: 1. Adidas AG ordinary; no par.

OUTSTANDING—Dec. 31, 2025, 178,665,018 shs; no par.

TREASURY—1,334,982 shs.

STOCK SPLITS—No par 1-for-4 split on June 6, 2006.

1998.....0.84	1999-01 0.92	2002-03 1.00
2004-05 1.30		

(Adjusted for 4-for-1 split):

2006.....0.42	2007-08 0.50	2009.....0.35
2010.....0.80	2011.....1.00	2012.....1.35
2013-14 1.50	2015.....1.60	2016.....2.00
2017.....2.60	2018..... 3.35	

□ Proposed.

OPTIONS—Dec. 31, 2008, outstanding, 15,800.

PRIMARY EXCHANGE—Frankfurt (FSE): ADS.

PRICE RANGE—(in Euro):

	2018	2017	2016	2015	2014
High	216.00	199.95	159.50	93.41	92.92
Low	166.40	143.80	83.45	54.61	53.89

□ Adjusted for 4-for-1 split

2. Adidas AG American Depositary Receipts; no par.

Two American Depositary Receipt equals one common share.

DIVIDENDS—					
2006.....0.64					
After 300% split:					
2007.....0.20	2008.....0.28	2009.....0.23			
2010.....0.15	2011.....0.40	2012.....0.46			
2013.....0.63	2014.....0.74	2015.....0.60			
2016.....0.65	2017.....0.80	2018.....1.12			
2019.....1.34	2021.....1.30	2022.....1.24			
2023.....0.24	2024.....0.24	2025.....0.76			
2026.....1.15					

DEPOSITARY—Deutsche Bank Trust Company Americas

PRIMARY EXCHANGE—National Bulletin Board (NBB):

ADDY Y.

PRICE RANGE—

	2025	2024	2023	2022	2021
HIGH	138	134	109	149	199
LOW	86.28	88.03	66.79	45.48	138

ADMIRALTY RESOURCES NL

Annual Report

Standardized Income Statement, Years Ended Jun. 30 (A\$000):

	2025	2024	2020
Revenue	212	2,530	974
SG&A	1,141	944	698
D&A (OpEx)	205	10	10
Other OpEx	902	100	109
Indirect Expenses	2,248	1,054	816
Total Operating Expenses	2,248	1,054	816
Operating Income	(2,036)	1,475	157
Non-Op Income	(2,009)	(2,075)	(1,703)
EBT Continuing	(4,045)	(599)	(1,546)
Net Income	(4,045)	(599)	(1,546)
EPS - Basic - Cont ...	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS - Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	2,284,272	1,386,237	1,159,135
Shares (diluted)	2,284,272	1,386,237	1,159,135
EPS - Primary (Cum)	...	(0.00)	...
EPS - Diluted (Cum)	...	(0.00)	...

Standardized Balance Sheet, Years Ended Jun. 30 (A\$000):

	2025	2024
Cash	1,754	20
Cash & Equivalents	1,754	20
Cash, Equivs & STI	1,754	20
Receivables	3,168	143
Prepayments (ST)	223	...

Other Current Assets	0	0
Current Assets	5,146	163
Net PPE	346	317
LT Investments	1,601	...
Other LT Assets	0	0
LT Assets	1,947	317
Total Assets	7,093	481
Current Debt	11,651	2,023
Current Debt and Capital Leases	11,651	2,023
Other Current Liabilities	3,554	586
Current Liabilities	15,204	2,610
Long-Term Obligations	5,511	13,954
Other LT Liabilities	0	0
LT Liabilities	5,511	13,954
Total Liabilities	20,715	16,564
Net Assets	(13,622)	(16,083)
Common Share Capital	156,885	149,942
Retained Earnings	(167,824)	(163,779)
Other Equity	(2,683)	(2,246)
Shareholders' Equity	(13,622)	(16,083)
Total Liabilities & Stockholders' Equity	7,093	481
Net Current Assets	(10,058)	(2,447)
Total Assets Less Current Liabilities	(8,112)	(2,129)
Shares Outstanding	2,629,479	1,629,474

Recent Dividends:

1. Admiralty Resources NL American Depositary Receipts.

No dividends paid.

2. Admiralty Resources NL ordinary.

No dividends paid.

Annual Dividends:

1. Admiralty Resources NL American Depositary Receipts.

No dividends paid.

2. Admiralty Resources NL ordinary.

No dividends paid.

ADMIRALTY RESOURCES NL

Auditor's Report Auditor's Report

ALBION ENTERPRISE VCT PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (€000):

	2026	2025	2024
Revenue	10,315	19,465	6,580
SG&A	5,374	3,940	2,563
Other OpEx	882	1,284	683
Indirect Expenses	6,256	5,224	3,246
Total Operating Expenses	6,256	5,224	3,246
Operating Income	4,059	14,241	3,334
EBT Continuing	4,059	14,241	3,334
Net Income	4,059	14,241	3,334
Dividends Per Share ..	0.06	0.20	0.06
EPS - Basic - Cont ...	0.02	0.10	0.03
EPS - Primary	0.02	0.10	0.03
EPS - Diluted - Cont	0.02	0.10	0.03
EPS - Diluted	0.02	0.10	0.03
Shares (primary)	242,731	144,242	101,138
Shares (diluted)	242,731	144,242	101,138

Standardized Balance Sheet, Years Ended Mar. 31 (€000):

	2026	2025
Cash	78,265	74,145
Cash & Equivalents	78,265	74,145
Cash, Equivs & STI	78,265	74,145
Receivables	840	2,555
Other Current Assets	0	0
Current Assets	79,105	76,700
LT Investments	214,974	203,817
Other LT Assets	(135)	(298)
LT Assets	214,839	203,519
Total Assets	293,944	280,219
Current Liabilities	1,692	1,693
Long-Term Obligations	0	0
Total Liabilities	1,692	1,693
Net Assets	292,252	278,526
Common Share Capital	2,787	2,578

Share Premium	30,987	195,529
Other Equity	258,478	80,419
Shareholders' Equity	292,252	278,526
Total Liabilities & Stockholders' Equity	293,944	280,219
Net Current Assets	77,413	75,007
Total Assets Less Current Liabilities	292,252	278,526
Shares Outstanding	260,488	239,661

Recent Dividends:

1. Albion Enterprise VCT PLC ordinary.
No dividends paid.

Annual Dividends:

1. Albion Enterprise VCT PLC ordinary.
No dividends paid.

AMMB HOLDINGS BHD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (RM000):**

	2026	2025	2024
Interest Income	6,042,998	6,149,269	6,070,788
Non-Interest Income	2,600,765	2,463,052	2,418,653
Revenue	8,775,618	8,794,638	8,606,988
Interest Expense	3,594,375	3,791,237	3,933,990
Net Interest Bef			
Provs	2,448,623	2,358,032	2,136,798
Provision for Losses	309,705	224,012	693,946
Net Interest Aft			
Provs	2,138,918	2,134,020	1,442,852
EBT Continuing	2,612,233	2,479,406	1,654,071
Taxation	620,311	585,886	(148,283)
EAT Continuing	1,991,922	1,893,520	1,802,354
Min Ints	(70)	(181)	(25,398)
Equity Earnings	108,984	107,846	40,027
Disc Ops	...	...	51,115
Net Income	2,100,836	2,001,185	1,868,098
Dividends Per Share	0.35	0.30	0.23
EPS - Basic - Cont	0.64	0.61	0.56
EPS - Primary	0.64	0.61	0.56
EPS - Diluted - Cont	0.64	0.61	0.56
EPS - Diluted	0.64	0.61	0.56
Shares (primary)	3,307,679	3,304,488	3,307,218
Shares (diluted)	3,307,679	3,304,488	3,307,218

Standardized Balance Sheet, Years Ended Mar. 31 (RM000):

	2026	2025
Cash & Equivalents	8,542,320	9,533,540
Net PPE	156,757	141,915
Intangibles Excl Goodwill	478,551	458,690
Intangibles	478,551	458,690
Loan Portfolio	145,091,733	137,130,068
Net Loans & Leases	145,091,733	137,130,068
Other Assets	53,439,365	51,779,375
Total Assets	207,708,726	199,043,588
Total Deposits	153,119,581	149,126,369
Minorities (BS)	829	909
Fed Funds Purch & Secs		
Sold und Agree to Repurch	4,635,626	5,951,549
Debt & Lease Obligations	20,423,972	18,492,902
Other Liabilities	28,329,335	23,344,860
Total Liabilities	186,084,542	178,422,778
Net Assets	21,624,184	20,620,810
Common Share Capital	6,376,240	6,376,240
Treasury Stock	41,739	53,522
Other Equity	15,289,683	14,298,092
Shareholders' Equity	21,624,184	20,620,810
Total Liabilities & Stockholders' Equity	207,708,726	199,043,588
Shares Outstanding	3,306,735	3,304,066

Recent Dividends:

1. AMMB Holdings BHD ordinary.
No dividends paid.

Annual Dividends:

1. AMMB Holdings BHD ordinary.
No dividends paid.

ARES ASIA LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (\$000):**

	2026	2025	2024
Revenue	6,979	3,317	70,382
Direct Expenses	6,968	3,216	70,051
Gross Profit	11	101	331
SG&A	1,425	1,477	1,593
RR&I	...	1,005	...
Other OpEx	(674)	(2)	(5)
Indirect Expenses	751	2,480	1,588
Total Operating Expenses	7,719	5,696	71,639
Operating Income	(740)	(2,379)	(1,257)
Non-Op Income	(7)	(10)	(8)
EBT Continuing	(747)	(2,389)	(1,265)
Taxation	(7)	(30)	...
EAT Continuing	(740)	(2,359)	...
Net Income	(740)	(2,359)	(1,265)
EPS - Basic - Cont	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS - Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	513,175	513,175	513,175
Shares (diluted)	513,175	513,175	513,175

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash	433	1,900
Cash & Equivalents	433	1,900
Cash, Equivs & STI	433	1,900
Receivables	3,880	3,005
Other Current Assets	0	0
Current Assets	4,313	4,905
Net PPE	11	21
Other LT Assets	41	203
LT Assets	52	224
Total Assets	4,365	5,129
Current Debt	0	0
Current Capital Lease Obligations	128	179
Current Debt and Capital Leases	128	179
Other Current Liabilities	378	309
Current Liabilities	506	488
Long-Term Obligations	0	0
Other LT Liabilities	...	42
LT Liabilities	...	42
Total Liabilities	506	530
Net Assets	3,859	4,599
Common Share Capital	662	662
Other Equity	3,197	3,937
Shareholders' Equity	3,859	4,599
Total Liabilities & Stockholders' Equity	4,365	5,129
Net Current Assets	3,807	4,417
Total Assets Less Current Liabilities	3,859	4,641
Shares Outstanding	513,175	513,175

Recent Dividends:

1. Ares Asia Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Ares Asia Ltd ordinary.
No dividends paid.

ASIATIC GROUP (HOLDINGS) LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (\$000):**

	2026	2025	2024
Revenue	21,050	22,017	44,950
Direct Expenses	10,950	10,839	30,920
Gross Profit	10,100	11,178	14,030
SG&A	6,158	6,132	6,780
D&A (OpEx)	744	731	1,900
RR&I	(2)	189	(80)
Other OpEx	2,772	1,206	2,377

Indirect Expenses	9,672	8,258	10,977
Total Operating Expenses	20,622	19,097	41,897
Operating Income	428	2,920	3,053
Non-Op Income	(753)	(1,043)	(954)
EBT Continuing	(325)	1,877	2,099
Taxation	(55)	72	709
EAT Continuing	(270)	1,805	1,390
Min Ints	237	45	(285)
Disc Ops	(29,670)	127	...
Net Income	(29,703)	1,977	1,105
EPS - Basic - Cont	(0.01)	0.00	0.00
EPS - Primary	(0.01)	0.00	0.00
EPS - Diluted - Cont	(0.01)	0.00	0.00
EPS - Diluted	(0.01)	0.00	0.00
Shares (primary)	3,233,423	3,233,423	2,283,741
Shares (diluted)	3,233,423	3,233,423	2,283,741
Taxation (Cum)	...	72	...
Min Ints (Cum)	...	45	...
EPS - Primary (Cum)	...	0.00	...
EPS - Diluted (Cum)	...	0.00	...

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash & Equivalents	385	6,521
Cash, Equivs & STI	385	6,521
Receivables	5,078	6,732
Inventories	3,989	4,825
Prepayments (ST)	428	287
Assets Held for Sale (ST)	7,320	...
Other Current Assets	0	0
Current Assets	17,200	18,365
Net PPE	3,316	34,364
LT Investments	161	161
Deferred LT Asset Charges	...	296
Other LT Assets	1,856	2,018
LT Assets	5,333	36,839
Total Assets	22,533	55,204
Accounts Payable	3,962	4,785
Accounts Payable & Accrued Expenses	3,962	4,785
Current Debt	13,483	15,727
Current Capital Lease Obligations	133	228
Current Debt and Capital Leases	13,616	15,955
Other Current Liabilities	7,864	6,512
Current Liabilities	25,442	27,252
Long-Term Obligations	1,929	1,911
Deferred LT Liability Charges	298	298
Other LT Liabilities	0	0
Minorities (BS)	5,534	6,177
LT Liabilities	2,227	2,209
Total Liabilities	33,203	35,638
Net Assets	(10,670)	19,566
Common Share Capital	54,815	54,815
Retained Earnings	(66,127)	(36,424)
Accum Other Comp Inc	642	1,175
Other Equity	0	0
Shareholders' Equity	(10,670)	19,566
Total Liabilities & Stockholders' Equity	22,533	55,204
Net Current Assets	(8,242)	(8,887)
Total Assets Less Current Liabilities	(2,909)	27,952
Shares Outstanding	3,233,422	3,233,422

Recent Dividends:

1. Asiatic Group (Holdings) Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Asiatic Group (Holdings) Ltd ordinary.
No dividends paid.

ASTON BAY HOLDINGS LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Can\$000):**

	2026	2025	2024
Direct Expenses	(19)	(9)	...
SG&A	1,415	1,176	1,136
Other OpEx	(78)	793	2,015
Indirect Expenses	1,336	1,969	3,151
Total Operating Expenses	1,317	1,960	3,151
Non-Op Net Interest Income	...	...	(135)
Gains	...	...	(2)
Other Non-Op	...	...	0
Non-Op Income	...	...	(137)
EBT Continuing	(1,317)	(1,960)	(3,288)
Net Income	(1,317)	(1,960)	0
EPS - Basic - Cont	(0.01)	(0.01)	...
EPS - Primary	(0.01)	(0.01)	...
EPS - Diluted - Cont	(0.01)	(0.01)	...
EPS - Diluted	(0.01)	(0.01)	...
Shares (primary)	252,950	247,896	...
Shares (diluted)	252,950	247,896	...

Standardized Balance Sheet, Years Ended Mar. 31 (Can\$000):

	2026	2025
Cash	85	...
Cash & Equivalents	85	1,426
Cash, Equivs & STI	85	1,426
Current Tax Assets	180	43
Prepayments (ST)	29	43
Other Current Assets	0	0
Current Assets	294	1,512
Total Assets	294	1,512
Accounts Payable	142	170
Accounts Payable & Accrued Expenses	142	170
Other Current Liabilities	0	0
Current Liabilities	142	170
Long-Term Obligations	0	0
Total Liabilities	142	170
Net Assets	152	1,342
Common Share Capital	24,922	24,922
Retained Earnings	(32,154)	(30,837)
Accum Other Comp Inc	(77)	(75)
Other Equity	7,461	7,332
Shareholders' Equity	152	1,342
Total Liabilities & Stockholders' Equity	294	1,512
Net Current Assets	152	1,342
Total Assets Less Current Liabilities	152	1,342
Shares Outstanding	252,950	252,950

Recent Dividends:

1. Aston Bay Holdings Ltd common.
No dividends paid.

Annual Dividends:

1. Aston Bay Holdings Ltd common.
No dividends paid.

BADGER INFRASTRUCTURE SOLUTIONS LTD

History: Established in Canada on Feb. 17, 2004 as Badger Daylighting Ltd. Present name adopted on May 11, 2021.

On Mar. 31, 2004, Co. acquired all the common shares of Badger Daylighting Inc.

On Apr. 1, 2007, Co. acquired all of the operating assets and business of Benko Sewer Service for cash consideration of C\$4,101,000.

On June 30, 2011, Co. was acquired by Clean Harbors, Inc. for \$222,700,000 in cash.

On May 16, 2019, Co. previously announced on May 13, 2019, that its Board of Directors has approved Co. to pursue the implementation of a normal course issuer bid ("NCIB"), pursuant to which Co. would have an option to repurchase its common shares for cancellation. On May 16, 2019, the Toronto Stock Exchange (the "Exchange") accepted the notice (the "Notice") filed by Co. to implement the NCIB. Under the NCIB, Co. may acquire up to 2,000,000 common shares during the period commencing on May 21, 2019 and ending on May 20, 2020 or such earlier date

on which Co. completes its purchases of common shares under the NCIB, or terminates the NCIB at its option. As of May 16, 2019, there are 35,879,438 common shares outstanding, of which 35,681,471 common shares are considered to be in the public float as they are not held by directors, officers or principal shareholders of Co. Accordingly, the maximum number of common shares that may be repurchased under the NCIB represents approximately 5.61% of the public float and approximately 5.57% of the common shares outstanding.

Business Summary: Badger Infrastructure Solutions is a provider of non-destructive excavation services, supporting utility, industrial, construction, transportation, and other infrastructure-related industries in Canada and U.S.

Property: Co. maintains its head office and registered office in Calgary, Alberta.

Subsidiaries

(wholly owned unless otherwise noted)

Badger Daylighting (Fort McMurray) Inc.
Badger Edmonton Ltd.
Fieldtek Ltd.
Badger Manufacturing (Canada) Ltd.
Badger Leasing (Canada) Ltd.
Badger Daylighting Limited Partnership
Badger US Holdings (Canada) Ltd.
Badger Finance GP, ULC
Badger Finance ULC
McKay Badger Infrastructure Solutions Limited Partnership (49%)
McKay Badger Infrastructure Solutions GP Inc. (49%)
Badger Infrastructure Solutions USA Inc (United States)
Badger Manufacturing (USA) LLC (United States)
Badger Transportation LLC (United States)
Badger Daylighting Corp. (United States)
Badger Leasing (USA) LLC (United States)
Badger Infrastructure Finance LP (United States)
Badger Finance (US) LLC (United States)
Badger Utility Solutions LLC (United States)
Badger Industrial Services (Canada) Ltd.
Badger Industrial Services (USA) LLC (United States)
Badger Material Solutions (Canada) Ltd.
Badger Locating Solutions (Canada) Ltd.
Badger Material Solutions (USA) LLC (United States)
Badger Locating Solutions (USA) LLC (United States)

Officers

Robert Blackadar, President; Chief Executive Officer
Robert Dawson, CPA, Chief Financial Officer
Julie Lee, Chief Human Resources Officer
Christopher Gunn, Senior Vice President - Sales; Senior Vice President - Marketing; Senior Vice President - Manufacturing
Logan Mellot, Senior Vice President - Strategic Initiatives and Fleet
Reid Yester, Vice President - Legal; General Counsel; Corporate Secretary

Directors

Stephen Jones, MBA, Chairman; Director
David Bronicheski, Director
Stephanie A. Cuskley, Director
William (Bill) Derwin, Director
G. Keith Graham, Director
Mary B. Jordan, Director
Patricia (Tribby) Warfield, Director
William (Bill) Lingard, Director
George A. Williams, Director
Robert Blackadar, Director

Auditors: Deloitte LLP

Transfer Agent & Registrar: Odyssey Trust Company, Calgary, Alberta; Toronto, Ontario, Canada

Annual Meeting: In May

No. of Employees: Dec. 31, 2025, 2,807

Address: Suite 3100 525-8th Avenue SW, Calgary, Alberta T2P 1G1, Canada

Tel: 403 264-8500

Fax: 403 228-9773

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Revenue	831,702,000	744,952,000	683,799,000
Revenue	831,702,000	744,952,000	683,799,000
Gross profit	240,814,000	218,007,000	191,093,000
Depreciation & amortization	(88,733,000)	(78,705,000)	(69,869,000)

General & administrative	(42,581,000)	(41,933,000)	(40,794,000)
Share-based plans	(41,954,000)	(11,311,000)	(18,163,000)
Operating income (loss)	67,546,000	86,058,000	62,267,000
Finance cost	(16,644,000)	(15,686,000)	(16,993,000)
Foreign exchange gain (loss)	(452,000)	(71,000)	(332,000)
Earnings (loss) before income tax	79,591,000	67,467,000	57,123,000
Income tax expense	(20,363,000)	(19,595,000)	(15,352,000)
Net earnings (loss)	59,228,000	47,872,000	41,771,000
Weighted average shares outstanding			
- basic	33,826,490	34,441,443	34,473,438
Weighted average shares outstanding			
- diluted	33,826,490	34,441,443	34,473,438
Year end shares outstanding	33,740,238	34,233,038	34,473,438
Diluted	\$1.75	\$1.39	\$1.21
Net earnings per share - basic	\$1.75	\$1.39	\$1.21
Diluted EPS			
Excluding ExtraOrd Items	\$1.75	\$1.39	\$1.21
Net earnings per share - diluted	\$1.75	\$1.39	\$1.21
Dividends per share ..	0.55	0.72	0.69
Number of full time employees	2,807	2,517	2,433
Total number of employees	2,807	2,517	2,433
Direct Costs	(590,888,000)	(526,945,000)	(492,706,000)
equipment and right of use assets	1,047,000	1,760,000	2,051,000
Loss (gain) on derivatives	28,094,000	(4,594,000)	10,130,000
Net profit	59,228,000	47,872,000	41,771,000

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Current Assets Cash	...	14,617,000
Cash	4,768,000	...
Total trade receivables	177,954,000	166,086,000
Prepaid expenses	14,118,000	8,506,000
Inventories	15,058,000	11,704,000
Income taxes receivable	...	4,858,000
Derivative financial instruments Non-current		
Assets	8,185,000	514,000
Total current assets	220,083,000	206,285,000
Property, plant and equipment	449,534,000	387,956,000
Right-of-use assets	59,491,000	49,709,000
Intangible assets	...	24,340,000
Intangible assets	26,614,000	...
Goodwill	1,182,000	1,127,000
Derivative financial instruments	5,879,000	...
Total assets	762,783,000	669,417,000
Bonuses payable	...	18,834,000
Receivables purchase agreement	38,866,000	...
Trade and other payables	94,900,000	103,225,000
Income taxes payable	536,000	...
Distributions payable	4,615,000	4,284,000
Lease liability - Current	22,191,000	18,198,000
Total current liabilities	161,108,000	...
Derivative financial instruments	...	670,000
Non-current Liabilities		
Lease liability	38,336,000	32,053,000
Long term debt	198,011,000	170,026,000
Deferred income tax	53,900,000	55,996,000
Share-based plan liability	15,345,000	7,931,000
Common shares	65,779,000	65,840,000
Contributed surplus	422,000	422,000
Accumulated other comprehensive loss	(6,259,000)	(4,770,000)
Retained earnings	236,141,000	196,708,000
Total Equity	296,083,000	258,200,000

Total shareholders' equity	296,083,000	258,200,000
Total Liabilities	466,700,000	411,217,000
Total liabilities & shareholders' equity	762,783,000	669,417,000

Long-Term Debt: Dec. 31, 2025, US\$198,011,000 (excluding current portion and unamortized debt issuance costs of US\$998,000) comprised of:

(1) US\$99,009,000 borrowings under credit facility, bearing interest at the Canadian Overnight Repo Rate Average and Secured Overnight Financing Rate, due on Sept. 29, 2030.

(2) US\$100,000,000 non-revolving term loan, bearing interest at the Secured Overnight Financing Rate, due on Dec. 11, 2028.

Line of Credit: As of Dec. 31, 2025, Co. had available US\$201,000,000 of undrawn committed borrowing facilities.

Capital Stock: 1. Badger Infrastructure Solutions Ltd units; no par.

OUTSTANDING—Dec. 31, 2010, units 10,813,631; no par.(Converted to common on December 31, 2010)

DIVIDENDS PAID—(in C\$):

2004	0.5515	2005	1.1820	2006-07 ...	1.2600
2008-09	N.A.	2010	1.2600		

OPTIONS—Dec. 31, 2010, authorized for issuance, 850,000; outstanding, 768,280.

PRIMARY EXCHANGE—Toronto (TSX): BAD.

PRICE RANGE—(in C\$):

	2007	2006	2005	2004
High	21.68	18.09	19.90	17.49
Low	12.99	11.66	14.05	8.00

2. Badger Infrastructure Solutions Ltd common; no par.

OUTSTANDING—Dec. 31, 2025, 33,740,238 shs; no par.

STOCK SPLITS—No par shares split 3-for-1 on Jan. 28, 2014.

DIVIDENDS—

2011	0.94	2012	1.02	2013	1.08
2014	0.09				
After 3-for-1 split:					
2014	0.33	2015	0.36	2016	0.38
2017	0.42	2018	0.51	2019	0.56
2020	0.59	2021	0.57	2022	0.55
2023	0.68	2024	0.71	2025	0.74
2026	0.58				

OPTIONS—Dec. 31, 2013, authorized for issuance, 250,000.

PRIMARY EXCHANGE—Toronto (TSX): BDGI.

SECONDARY EXCHANGES—National Bulletin Board (NBB):

BADF F.

PRICE RANGE—

	2025	2024	2023	2022	2021
HIGH	79.37	51.50	41.67	33.21	42.00
LOW	24.65	24.68	18.56	17.72	21.87

BAILLIE GIFFORD UK GROWTH TRUST PLC

Annual Report

Standardized Income Statement, Years Ended Apr. 30 (£000):

	2026	2025	2024
Dividend Income	8,885	8,893	9,787
Revenue	37,997	20,257	3,406
Net Income	34,737	16,903	389
Dividends Per Share ..	0.06	0.06	0.06
EPS - Basic - Cont ...	0.29	0.12	0.00
EPS - Primary	0.29	0.12	0.00
EPS -Diluted -			
Cont	0.29	0.12	0.00
EPS - Diluted	0.29	0.12	0.00
Shares (primary)	119,294	140,341	149,402
Shares (diluted)	119,294	140,341	149,402

Standardized Balance Sheet, Years Ended Apr. 30 (£000):

	2026	2025
Cash & Equivalents	1,883	823
Total Assets	270,792	285,556
Total Liabilities	25,207	25,469
Net Assets	245,585	260,087
Common Share Capital	40,229	40,229
Share Premium	11,664	11,664
Retained Earnings	193,275	190,255
Other Equity	417	17,939

Shareholders' Equity	245,585	260,087
Total Liabilities & Stockholders' Equity	270,792	285,556
Shares Outstanding	108,326	129,275

Recent Dividends:

1. Baillie Gifford UK Growth Trust plc subscription shares.

No dividends paid.

2. Baillie Gifford UK Growth Trust plc ordinary.

No dividends paid.

Annual Dividends:

1. Baillie Gifford UK Growth Trust plc subscription shares.

No dividends paid.

2. Baillie Gifford UK Growth Trust plc ordinary.

No dividends paid.

BANGCHAK SRIRACHA PUBLIC COMPANY LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Bht000):

	2025	2024	2023
		(revised)	(revised)
Revenue	210,965,725	245,433,800	229,538,003
Direct Expenses	205,979,456	242,155,966	223,344,388
Gross Profit	4,986,269	3,277,834	6,193,615
SG&A	4,882,119	5,439,658	5,217,459
Other OpEx	778,006	(592,483)	(238,707)
Indirect Expenses	5,660,125	4,847,175	4,978,752
Total Operating Expenses	211,639,581	247,003,141	228,323,140
Operating Income	(673,856)	(1,569,341)	1,214,863
Non-Op Net Interest Income	(710,403)	(1,001,548)	(684,340)
Other Non-Op	338,555	340,750	361,156
Non-Op Income	(371,848)	(660,798)	(323,184)
EBT Continuing	(1,045,704)	(2,230,139)	891,679
Taxation	(265,853)	(542,307)	110,485
EAT Continuing	(779,851)	(1,687,832)	781,194
Min Ints.	...	(811)	(710)
Net Income	(779,851)	(1,688,643)	780,484
Dividends Per Share ..	...	0.08	0.25
EPS - Basic - Cont ...	(0.23)	(0.49)	0.23
EPS - Primary	(0.23)	(0.49)	0.23
EPS -Diluted -			
Cont	(0.23)	(0.49)	0.23
EPS - Diluted	(0.23)	(0.49)	0.23
Shares (primary)	3,460,858	3,460,858	3,460,858
Shares (diluted)	3,460,858	3,460,858	3,460,858
Taxation (Cumu)	...	(542,307)	110,485
Min Ints (Cumu)	...	(811)	(710)
EPS - Primary (Cumu) ..	...	(0.49)	0.23
EPS - Diluted (Cumu) ..	...	(0.49)	0.23

Standardized Balance Sheet, Years Ended Dec. 31 (Bht000):

	2025	2024
		(revised)
Cash & Equivalents	2,798,300	1,190,788
Short Term Investments	0	0
Cash, Equivs & STI	2,798,300	1,190,788
Receivables	11,373,452	13,588,852
Inventories	12,828,331	16,466,836
Other Current Assets	1,435,676	1,805,500
Current Assets	28,435,759	33,051,976
Net PPE	21,254,636	21,857,078
LT Investments	2,467,827	2,794,143
Intangibles Excl Goodwill	63,288	179,686
Intangibles	63,288	179,686
Deferred LT Asset Charges	1,547,414	1,247,632
Other LT Assets	6,579,505	6,703,105
LT Assets	31,912,670	32,781,644
Total Assets	60,348,429	65,833,620
Current Debt	10,794,673	10,964,113
Current Capital Lease Obligations	265,158	343,437
Current Debt and Capital Leases	11,059,831	11,307,550
Related Parties (ST Liab)	3,000,000	3,000,000
Other Current Liabilities	8,472,008	11,449,712
Current Liabilities	22,531,839	25,757,262
Long-Term Obligations	9,265,456	10,493,063
Pensions & OPEB	2,632,699	2,687,953
Other LT Liabilities	1,641,972	1,714,410

Minorities (BS)	1	1
LT Liabilities	13,540,127	14,895,426
Total Liabilities	36,071,967	40,652,689
Net Assets	24,276,462	25,180,931
Common Share Capital	17,075,181	17,075,181
Share Premium	4,031,711	4,031,711
Retained Earnings	1,830,619	2,610,470
Other Equity	1,338,951	1,463,569
Shareholders' Equity	24,276,462	25,180,931
Total Liabilities & Stockholders' Equity	60,348,429	65,833,620
Net Current Assets	5,903,920	7,294,714
Total Assets Less Current Liabilities	37,816,590	40,076,358
Shares Outstanding	3,460,858	3,460,858

Recent Dividends:

1. Bangchak Sriracha Public Company Ltd ordinary.

No dividends paid.

2. Bangchak Sriracha Public Company Ltd American Depositary Receipt.

No dividends paid.

Annual Dividends:

1. Bangchak Sriracha Public Company Ltd ordinary.

No dividends paid.

2. Bangchak Sriracha Public Company Ltd American Depositary Receipt.

No dividends paid.

BAUHAUS INTERNATIONAL HOLDINGS LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2026	2025	2024
Revenue	177,183	194,500	192,996
Direct Expenses	50,733	55,464	49,755
Gross Profit	126,450	139,036	143,241
SG&A	121,380	127,920	131,113
Other OpEx	5,020	(3,707)	6,601
Indirect Expenses	126,400	124,213	137,714
Total Operating Expenses	177,133	179,677	187,469
Operating Income	50	14,823	5,527
Non-Op Income	(3,121)	(3,472)	(4,154)
EBT Continuing	(3,071)	11,351	1,373
Taxation	(37)	(320)	159
EAT Continuing	(3,034)	11,671	1,214
Net Income	(3,034)	11,671	1,214
EPS - Basic - Cont ...	(0.01)	0.03	0.00
EPS - Primary	(0.01)	0.03	0.00
EPS -Diluted -			
Cont	(0.01)	0.03	0.00
EPS - Diluted	(0.01)	0.03	0.00
Shares (primary)	367,380	367,380	367,380
Shares (diluted)	367,380	367,380	367,380

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	32,514	29,965
Short Term Investments	66,162	67,175
Cash, Equivs & STI	98,676	97,140
Receivables	14,330	15,305
Inventories	32,162	35,589
Current Tax Assets	31	39
Other Current Assets	0	0
Current Assets	145,199	148,073
Net PPE	21,745	15,662
Intangibles Excl Goodwill	14	23
Intangibles	14	23
Deferred LT Asset Charges	7,333	7,138
Other LT Assets	57,030	64,673
LT Assets	86,122	87,496
Total Assets	231,321	235,569
Accounts Payable	1,278	1,256
Accounts Payable & Accrued Expenses	1,278	1,256
Current Debt	0	0
Current Capital Lease Obligations	27,449	31,858
Current Debt and Capital Leases	27,449	31,858
Other Current Liabilities	9,953	8,815

Current Liabilities	38,680	41,929
Long-Term Obligations	0	0
Pensions & OPEB	530	567
Other LT Liabilities	19,234	17,338
LT Liabilities	19,764	17,905
Total Liabilities	58,444	59,834
Net Assets	172,877	175,735
Common Share Capital	36,738	36,738
Other Equity	136,139	138,997
Shareholders' Equity	172,877	175,735
Total Liabilities & Shareholders' Equity		
Stockholders' Equity	231,321	235,569
Net Current Assets	106,519	106,144
Total Assets Less Current Liabilities	192,641	193,640
Shares Outstanding	367,380	367,380

Recent Dividends:

1. Bauhaus International Holdings Ltd. ordinary.
No dividends paid.

Annual Dividends:

1. Bauhaus International Holdings Ltd. ordinary.
No dividends paid.

BECKER MILK CO. LTD.**Annual Report**

Standardized Income Statement, Years Ended Apr. 30 (Can\$000):

	2026	2025	2024
Revenue	3,025	2,992	3,046
Direct Expenses	501	448	418
Gross Profit	2,523	2,545	2,628
SG&A	1,373	1,308	1,298
RR&I	(331)	...	...
Other OpEx	(416)	(2,243)	988
Indirect Expenses	627	(936)	2,286
Total Operating Expenses	1,128	(488)	2,703
Operating Income	1,897	3,480	342
Non-Op Gains	...	(26)	2
Other Non-Op	...	0	0
Non-Op Income	...	(26)	2
EBT Continuing	1,897	3,454	345
Taxation	476	607	220
EAT Continuing	1,421	2,848	124
Net Income	1,421	2,848	124
Dividends Per Share	0.80	0.80	1.80
EPS - Basic - Cont	0.79	1.57	0.07
EPS - Primary	0.79	1.57	0.07
EPS -Diluted - Cont	0.79	1.57	0.07
EPS - Diluted	0.79	1.57	0.07
Shares (primary)	1,808	1,808	1,808
Shares (diluted)	1,808	1,808	1,808

Standardized Balance Sheet, Years Ended Apr. 30 (Can\$000):

	2026	2025
Cash & Equivalents	475	170
Short Term Investments	2,567	2,701
Cash, Equivs & STI	3,042	2,871
Receivables	168	322
Current Tax Assets	...	34
Assets Held for Sale (ST)	260	185
Other Current Assets	0	0
Current Assets	3,470	3,412
LT Investments	2,619	2,345
Other LT Assets	33,190	33,160
LT Assets	35,809	35,505
Total Assets	39,279	38,917
Accounts Payable	397	405
Accounts Payable & Accrued Expenses	397	405
Other Current Liabilities	56	0
Current Liabilities	453	405
Long-Term Obligations	0	0
Deferred LT Liability		
Charges	5,353	5,251
Other LT Liabilities	0	0
LT Liabilities	5,353	5,251
Total Liabilities	5,806	5,655
Net Assets	33,473	33,262

Common Share Capital	1,567	1,567
Retained Earnings	29,252	29,278
Accum Other Comp Inc	2,654	2,417
Other Equity	0	0
Shareholders' Equity	33,473	33,262
Total Liabilities & Stockholders' Equity	39,279	38,917
Net Current Assets	3,017	3,007
Total Assets Less Current Liabilities	38,826	38,512
Shares Outstanding	1,808	1,808

Recent Dividends:

1. Becker Milk Co. Ltd. class A preference, non-voting, cumulative.

ExDate	Amt	Declared	Record	Payable
03/21/2023	0.40	03/14/2023	03/22/2023	03/30/2023
09/20/2023	0.40	09/12/2023	09/21/2023	09/29/2023
01/23/2024	1.00	01/16/2024	01/24/2024	01/31/2024
03/19/2024	0.40	03/12/2024	03/20/2024	03/28/2024
09/20/2024	0.40	09/12/2024	09/20/2024	09/30/2024
03/21/2025	0.40	03/17/2025	03/21/2025	03/31/2025
09/19/2025	0.40	09/15/2025	09/19/2025	09/29/2025
03/20/2026	0.40	03/12/2026	03/20/2026	03/31/2026

2. Becker Milk Co. Ltd. class B special, non-voting, non-cumulative, participating.

No dividends paid.

3. Becker Milk Co. Ltd. common.

No dividends paid.

Annual Dividends:

1. Becker Milk Co. Ltd. class A preference, non-voting, cumulative.

2023	0.80	2024	1.80	2025	0.80
2026	0.40				

2. Becker Milk Co. Ltd. class B special, non-voting, non-cumulative, participating.

No dividends paid.

3. Becker Milk Co. Ltd. common.

No dividends paid.

BLACK DIAMOND GROUP LTD

History: Established under the laws of the Province of Alberta on Aug. 16, 2006 as Black Diamond Income Fund. The Fund was converted into a corporation and adopted its present name on Dec. 31, 2009.

On Jan. 1, 2010, Co. acquired all of the shares of Nortex Modular Leasing and Construction Company, for total consideration of US\$17.1 million and the issuance of 500,000 common shares valued at C\$8.12 million.

On Feb. 5, 2010, Co. acquired all the shares of Paragon Energy Services (Saskatchewan) Ltd., for total consideration of C\$5.05 million through the issuance of 254,427 common shares of Black Diamond and C\$556 of cash.

In Jan. 2013, Co. purchased 90% of the modular rental business of Australian Portable Buildings Pty. Ltd. ("APB") along with 20% of APB's portable building manufacturing business for approximately \$43,000.

In Jan. 2013, Co. purchased a fleet of modular rental building assets from Nomad Building Solutions Limited for approximately \$6,370.

On Jan. 18, 2013, Co. acquired interests in the manufacturing and leasing business of Australian Portable Buildings group of companies for \$41,100,000.

On July 1, 2025, Co. acquired 100% of the common shares of Spencer Group of Companies Pty Ltd. for total consideration of A\$3,150,000 (C\$2,826,000) comprised of cash consideration of A\$2,650,000 (C\$2,378,000).

On Nov. 12, 2025, Co. acquired 100% of all issued shares of Royal Camp Services Ltd. for a total consideration of C\$183,220,000, comprised of cash and cash equivalents acquired and subject to post-closing adjustments and Co. issued 1,378 common shares as part of the total consideration.

Business: Black Diamond Group is engaged in the rental and industrial services. Co.'s segments include Modular Space Solutions (MSS) and Workforce Solutions (WFS). MSS, through its principal brands, Co. rents, sells, and services mobile offices, classrooms, healthcare facilities, storage units, high-security and blast-resistant modular buildings, while also offering delivery, installation, and project management services. Co.'s WFS segment

delivers workforce housing, turnkey lodge operations, catering, hospitality, equipment rentals, and travel management through the LodgeLink digital marketplace, supported by transportation, installation, dismantlement, and fleet sales services.

Property: Co. maintains its head and registered offices in Calgary, Alberta, Canada.

Subsidiaries

(wholly owned unless otherwise noted)

Black Diamond Group Inc.
BOXX Modular LP
Black Diamond Lodging Inc.
LodgeLink Inc.
C.L. Martin & Co. Limited
Black Diamond West Moberly Limited Partnership (50%)
Black Diamond Nehiyawak Limited Partnership (50%)
Black Diamond Dene Limited Partnership (50%)
Whitecap Black Diamond Limited Partnership (49%)
Royal Camp Services Ltd.
Summit Catering Ltd.
BRFN Royal Camp & Catering Services Limited Partnership (49%)
Bigstone Cree Royal Camp Services Limited Partnership (49%)
Primco Dene Royal Camp Services Limited Partnership (49%)
NND Summit Camp Services Ltd. (49%)
BOXX Modular Inc. (United States)
Black Diamond Energy Services Inc. (United States)
LodgeLink Inc. (United States)
Black Diamond Modular Buildings Pty Ltd. (Australia)
Spencer Group of Companies (Australia)

Officers

Trevor Haynes, Chairman; President; Chief Executive Officer
Toby LaBrie, Executive Vice President; Chief Financial Officer
Edward (Ted) J. Redmond, Executive Vice President; Chief Operating Officer - Modular Space Solutions
Mike Ridley, Executive Vice President; Chief Operating Officer - Workforce Solutions

Directors

Trevor Haynes, Chairman; Director
Robert Wagemakers, Lead Director
Robert J. Herdman, Director
Brian R. Hedges, Director
Edward H. Kernaghan, Director
Leilani Latimer, Director
Steven Stein, Director

Auditors: Ernst & Young LLP

Registrar and Transfer Agent: Odyssey Trust Company, Calgary, Alberta; Toronto, Ontario, Canada

Annual Meeting: In May

Shareholder Relations: Investor Relations **Tel:** 587-233-7462

No. of Employees: Dec. 31, 2025, 1,148

Address: Suite 1000 440 - 2nd Avenue S.W., Calgary, Alberta T2P 5E9, Canada

Tel: 403 206-4747

Fax: 403 264-9281

Web: www.blackdiamondgroup.com

Email: tlabbrie@blackdiamondgroup.com

Consolidated Income Statement, Years Ended Dec. 31 (Can\$000):

	2025	2024	2023
Revenue	...	...	393,505
Revenue	456,920	402,996	...
Revenue	456,920	402,996	393,505
Direct Costs	(254,311)	(219,226)	...
Direct costs	...	...	(219,053)
Gross profit	202,609	183,770	174,452
Administrative expenses	(82,792)	(74,430)	(69,322)
Depreciation & amortization	(52,560)	(48,994)	(44,179)
Share-based compensation	(7,460)	(5,673)	(6,320)
Acquisition costs	(2,865)	(620)	...
Interest expense	...	...	(11,952)
Lease interest	...	...	(1,086)
Other banking and lending fees	...	...	(493)
Accretion of asset retirement obligation	...	...	(320)
Amortization of			

long-term debt				Long-term deferred				Net Income	(5,587)	(54,966)	(64,430)	
set-up costs	...	...	(232)	revenue	5,224	1,650		Pref Divs &				
Finance costs	(14,632)	(15,298)	...	Total non-current				Similar	0	0	0	
Finance costs	...	...	(14,083)	liabilities	521,380	338,094		Net Income to				
Profit (loss)				Total liabilities	620,933	421,498		Common	(5,587)	(54,966)	(64,430)	
before income taxes	51,516	38,755	40,548	Share capital	441,629	384,915		EPS - Basic - Cont	(1.47)	(0.28)	(0.64)	
Total income tax				Contributed surplus	25,573	23,385		EPS - Primary	(1.47)	(0.28)	(0.64)	
expense	(14,241)	(11,474)	...	Accumulated other				EPS - Diluted -				
Total income tax				comprehensive income	18,680	28,514		Cont	(1.47)	(0.28)	(0.64)	
expense (recovery)	...	...	(9,081)	Retained earnings				EPS - Diluted	(1.47)	(0.28)	(0.64)	
Profit (loss)				(accumulated deficit)	(88,427)	(113,619)		Shares (primary)	3,791	192,879	100,638	
before				Total shareholders'				Shares (diluted)	3,791	192,879	100,638	
non-controlling				equity	397,455	323,195		Standardized Balance Sheet, Years Ended Mar. 31 (Y000):				
interest	37,275	27,281	31,467	Non-controlling interests	3,065	3,859			2026	2025		
Profit attributable				Total equity	400,520	327,054						
to non-controlling				Total liabilities &								
interest	2,436	1,627	1,109	equity	1,021,453	748,552		Cash & Equivalents	49,427	38,659		
Income (loss) for								Short Term Investments	...	4,000		
the year	34,839	25,654	30,358	Long-Term Debt: Dec. 31, 2025, C\$353,785,000 (exclud-				Cash, Equivs & STI	49,427	42,659		
Weighted average				ing current portion and including costs associated with amend-				Receivables	45,804	60,100		
shares outstanding				ment of facilities of C\$1,942,000 and translation adjustments of				WIP	33	163		
- basic	63,688	61,033	60,200	C\$15,000) secured asset-based revolving credit facility, bearing				Inventories - Other	26,174	39,913		
Weighted average				weighted average interest at 4.6%, due Feb. 20, 2030.				Inventories	26,207	40,076		
shares outstanding				Capital Stock: 1. Black Diamond Group Ltd exchangeable				Current Tax Assets	903	872		
- diluted	64,591	62,158	61,798	partnership units; no par.				Prepayments (ST)	56,209	60,581		
Year end shares				OUTSTANDING-Dec. 31, 2008, units 1,731,154; no				Other Current Assets	15,083	18,034		
outstanding	67,802	61,190	60,187	par.(Exchanged for Trust units on January 2, 2009)				Current Assets	193,633	222,322		
Basic	Can\$0.55	Can\$0.42	Can\$0.50	2. Black Diamond Group Ltd trust units; no par.				Gross PPE	10,199	27,495		
Earnings (loss) per				OUTSTANDING-Dec. 31, 2008, units 10,103,934; no				Accumulated Depreciation	8,860	23,246		
share - basic	Can\$0.55	Can\$0.42	Can\$0.50	par.(Exchanged for the Company's shares on December 31, 2009)				Net PPE	1,339	4,249		
Diluted EPS				STOCK SPLITS-No par units split 2-for-1 on Aug. 23, 2011.				LT Investments	35,908	64,986		
Excluding ExtraOrd				PRIMARY EXCHANGE-Toronto (TSX): BDI.UN.				Intangibles Excl Goodwill	94	14,671		
Items	Can\$0.54	Can\$0.41	Can\$0.49	3. Black Diamond Group Ltd common; no par.				Intangibles	94	14,671		
Earnings (loss) per				OUTSTANDING-Dec. 31, 2025, 67,802,000 shs; no par.				LT Receivables	5,394	4,989		
share - diluted	Can\$0.54	Can\$0.41	Can\$0.49	STOCK SPLITS-No par shares split 2-for-1 on Aug. 23, 2011.				Other LT Assets	5,399	4,949		
Full-Time Employees				DIVIDENDS-				LT Assets	48,134	93,844		
(Period End)	1,148	507	485	2010.....0.99 2011.....0.76				Total Assets	241,767	316,166		
Total number of				After 2-for-1 split:				Accounts Payable	8,156	19,558		
employees	1,148	507	485	2011.....0.19 2012.....0.69 2013.....0.81				Accrued Exps	2,432	3,049		
Common DPS - by				2014.....0.92 2015.....0.93 2016.....0.38				Accounts Payable &				
Period End Date -				2017.....0.20 2021.....0.01 2022.....0.06				Accrued Expenses	37,167	22,607		
Gross	...	...	Can\$0.09	2023.....0.08 2024.....0.12 2025.....0.14				Current Debt	16,000	9,063		
Profit (loss)				2026.....0.14				Current Debt and Capital				
before				OPTIONS-Dec. 31, 2016, outstanding, 2,686.				Leases	16,000	9,063		
non-controlling				TRANSFER AGENT & REGISTRAR-Computershare Trust				Related Parties (ST Liab)	857	2,919		
interest	37,275	27,281	31,467	Company of Canada, Calgary, Alberta; Toronto, Ontario, Canada				Other Current Liabilities	5,482	11,283		
Common DPS - by				PRIMARY EXCHANGE-Toronto (TSX): BDI.				Current Liabilities	59,506	45,872		
Period End Date -				SECONDARY EXCHANGES-National Bulletin Board (NBB):				Long-Term Obligations	200	38,635		
Gross	0.15	0.13	...	BDIM F.				Deferred LT Liability				
Gain on disposal of				PRICE RANGE-				Charges	...	2,433		
assets	9,216	...	...					Other LT Liabilities	2,273	851		
				HIGH	15.38	10.27	8.72	5.23	5.65	Minorities (BS)	(8,213)	38,570
				LOW	5.46	5.47	3.56	2.49	2.03	LT Liabilities	(5,740)	80,489
				BOQII HOLDING LTD						Total Liabilities	53,766	126,361
				Annual Report						Net Assets	188,001	189,805
				Standardized Income Statement, Years Ended Mar. 31						Common Share Capital	5,465	3,196
				(Y000):						Share Premium	3,364,191	3,342,121
					2026	2025	2024			Retained Earnings	(3,120,958)	(3,115,371)
Cash and cash equivalents	24,698	13,320		Sales	420,467	468,894	709,352			Accum Other Comp Inc	(56,824)	(37,769)
Prepaid expenses and				Revenue	420,467	468,894	709,352			Other Equity	(3,873)	(2,372)
other current assets	23,092	23,460		Direct Expenses	310,028	368,240	568,615			Shareholders' Equity	188,001	189,805
Total current assets	141,233	108,596		Gross Profit	110,439	100,654	140,737			Total Liabilities &		
Other long-term assets	5,860	4,246		SG&A	140,804	160,711	203,862			Stockholders' Equity	241,767	316,166
Property and equipment	763,573	576,359		Other OpEx	(399)	(736)	(2,966)			Net Current Assets	134,127	176,450
Right-of-use assets	25,736	22,542		Indirect Expenses	140,405	159,975	200,896			Total Assets Less Current		
Deferred income taxes	6,724	5,427		Total Operating						Liabilities	182,261	270,294
Goodwill and intangible				Expenses	450,433	528,215	769,511			Shares Outstanding	4,880	460,729
assets	78,327	31,295		Operating Income	(29,966)	(59,321)	(60,159)					
Risk management assets	...	87		Non-Op Net Interest	(394)	(5,534)	(4,688)					
Total non-current assets	880,220	639,956		Income								
Total assets	1,021,453	748,552		Non-Op For Curr								
Other payables	63,078	43,331		Gains	2	(93)	...					
Current portion of				Non-Op Gains	29,369	5,777	(1,034)					
deferred revenue	28,217	30,475		Other Non-Op	137	(204)	(3,994)					
Current portion of				Non-Op Income	29,114	(54)	(9,716)					
capital lease liabilities	8,258	9,598		EBT Continuing	(852)	(59,375)	(69,875)					
Total current liabilities	99,553	83,404		Taxation (current)	73	...	(20)					
Costs associated with				Taxation (deferred)	1,201	(801)	(907)					
issue & restructuring of				Taxation	1,274	(801)	(927)					
facilities	351,828	235,674		Min Ints	3,703	(3,630)	(4,468)					
Asset retirement				Equity Earns	242	(22)	50					
obligations	12,852	12,116		Extraord	0	0	0					
Long-term lease				Acc Changes	0	0	0					
liabilities	22,406	17,387										
Deferred income taxes	128,827	71,267										
Risk management liability	243	...	...									

Recent Dividends:

1. Boqii Holding Ltd class B ordinary.

No dividends paid.

2. Boqii Holding Ltd class A ordinary.

No dividends paid.

3. Boqii Holding Ltd American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Boqii Holding Ltd class B ordinary.

No dividends paid.

2. Boqii Holding Ltd class A ordinary.

No dividends paid.

3. Boqii Holding Ltd American Depositary Receipts.

No dividends paid.

CARCLO PLC

Annual Report**Standardized Income Statement, Years Ended Mar. 31 (£000):**

	2026	2025	2024 (revised)
Revenue	114,211	121,219	132,672
SG&A	...	45,535	48,627
D&A (OpEx)	...	6,543	8,022
RR&I	336	2,363	4,814
Other OpEx	101,611	59,198	69,509
Indirect Expenses	101,947	113,639	130,972
Total Operating Expenses	101,947	113,639	130,972
Operating Income	12,264	7,580	1,700
Non-Op Income	(7,432)	(4,928)	(5,587)
EBT Continuing	4,832	2,652	(3,887)
Taxation	2,137	1,780	(498)
EAT Continuing	2,695	872	(3,389)
Net Income	2,695	872	(3,389)
EPS - Basic - Cont	0.04	0.01	(0.05)
EPS - Primary	0.04	0.01	(0.05)
EPS - Diluted	0.04	0.01	(0.05)
Shares (primary)	73,419	73,419	73,419
Shares (diluted)	74,343	73,965	73,419
Taxation (Cumulative)	...	...	(498)
EPS - Primary (Cumulative)	...	...	(0.05)
EPS - Diluted (Cumulative)	...	...	(0.05)

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2026	2025
Cash	5,769	10,745
Cash & Equivalents	5,769	10,745
Cash, Equivs & STI	5,769	10,745
Receivables	20,089	17,210
Inventories	11,029	9,928
Current Tax Assets	...	104
Other Current Assets	0	0
Current Assets	36,887	37,987
Net PPE	32,247	35,842
Intangibles Excl Goodwill	22,531	21,801
Intangibles	22,531	21,801
LT Receivables	540	594
Deferred LT Asset Charges	83	641
Other LT Assets	74	170
LT Assets	55,475	59,048
Total Assets	92,362	97,035
Accounts Payable	10,250	9,697
Accounts Payable & Accrued Expenses	10,250	9,697
Current Debt	7,568	24,844
Current Debt and Capital Leases	7,568	24,844
Other Current Liabilities	9,884	13,470
Current Liabilities	27,702	48,011
Long-Term Obligations	22,108	5,105
Deferred LT Liability Charges	3,467	3,041
Pensions & OPEB	46,785	51,743
Other LT Liabilities	969	975
Minorities (BS)	(26)	(26)
LT Liabilities	73,329	60,864
Total Liabilities	101,005	108,849
Net Assets	(8,643)	(11,814)
Common Share Capital	3,671	3,671
Share Premium	7,359	7,359
Retained Earnings	(26,687)	(29,494)
For Curr Trans (BS)	7,014	6,650
Other Equity	0	0
Shareholders' Equity	(8,643)	(11,814)
Total Liabilities & Stockholders' Equity	92,362	97,035
Net Current Assets	9,185	(10,024)
Total Assets Less Current Liabilities	64,660	49,024
Shares Outstanding	73,419	73,419

Recent Dividends:

1. Carclo Plc ordinary.
No dividends paid.

Annual Dividends:

1. Carclo Plc ordinary.
No dividends paid.

CENTAURUS METALS LTD.

History: Incorporated in Australia as Glengarry Resources NL. Name changed to Glengarry Resources Ltd. on Apr. 3, 2001. Present name adopted on Apr. 14, 2010.

On Aug. 6, 2019, Co. acquired 100% of the Jaguar Nickel Project from Vale S.A. for a total cash consideration of US\$250,000.

Business Summary: Centaurus Metals is a mineral exploration and development company engaged in the acquisition, exploration, evaluation, and development of mineral properties in Brazil. Co.'s principal asset is the Jaguar Nickel Sulphide Project in the Carajas Mineral Province. Co. also holds the Jambreiro Iron Ore Project and interests in copper-gold exploration projects, including Boi Novo and Rio Novo.

Property: Co. maintains its principal and registered office in Western Australia, Australia. Co. also has an office in Brazil. As of Dec. 31, 2019, Co. had 10% interest in one tenement in Queensland, Australia. Co. also had 100% interest in eight tenements in Minas Gerais, Brazil; and 100% interest in five tenements in Para, Brazil.

Subsidiaries

Centaurus Resources Pty Ltd
San Greal Resources Pty Ltd
Itapitanga Holdings Pty Ltd
Centaurus Brasil Mineracao Ltda (Brazil)
Centaurus Pesquisa Mineral Ltda (Brazil)
Centaurus Gerenciamento Ltda (Brazil)
Centaurus Niquel Ltda (Brazil)
Itapitanga Mineracao Ltda (Brazil)

Officers

Darren P. Gordon, Managing Director
Bruno R Scarpelli, Executive Director
Johannes W. Westdrop, CPA, Chief Financial Officer; Secretary

Directors

Didier M. Murcia, LLB, Non-Executive Chairman; Independent Non-Executive Director
Darren P. Gordon, Executive Director
Bruno R Scarpelli, Executive Director
Mark D. Hancock, Independent Non-Executive Director
Christopher A. Banasik, Independent Non-Executive Director
Natalia Streltsova, Ph.D., Independent Non-Executive Director

Auditors: KPMG

Share Registry: Automic Group, Perth, Western Australia, Australia

Annual Meeting: In May

No. of Stockholders: Mar. 25, 2026, 4,305

No. of Employees: June 30, 2005, 8

Address: Level 2, 23 Ventnor Avenue, West Perth, Western Australia 6005, Australia
Tel: 61 8 6424 8420

Web: www.centaurus.com.au

Email: office@centaurus.com.au

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Other income	630,737	2,233,324	1,304,766
Exploration expenditure	(9,469,681)	(15,711,515)	(34,382,991)
Impairment of other receivables	(144,419)	(220,987)	(1,464,249)
Impairment of property plant & equipment	(192,188)	...	...
Employee benefits expense	(2,974,220)	(3,079,823)	...
Share based payments expense (reversal)	(1,091,441)	(1,077,837)	(1,107,770)
Listing & share registry fees	...	...	(167,110)
Professional fees	...	...	(773,200)
Depreciation	(267,018)	(301,441)	(521,738)
Shareholders expenses	(182,456)	(165,137)	...
Administration			

expenses	(536,062)	(558,486)	...
Other expenses	(884,615)	(857,767)	(1,537,023)
Interest income on court settlement	883,796	1,358,708	1,454,852
Finance expense	(80,503)	(64,675)	(32,854)
Profit (loss) before income tax	(14,308,070)	(18,445,636)	(40,740,002)
Profit (loss) for the period	(14,308,070)	(18,445,636)	(40,740,002)
Weighted average shares outstanding - basic	520,174,759	495,845,110	455,019,721
Weighted average shares outstanding - diluted	520,174,759	495,845,110	455,019,721
Year end shares outstanding	562,827,818	496,701,213	494,857,633
Basic EPS Excluding ExtraOrdinary Items	A\$(0.03)	A\$(0.04)	A\$(0.09)
Net earnings (loss) per share - basic	A\$(0.03)	A\$(0.04)	A\$(0.09)
Diluted EPS Excluding ExtraOrdinary Items	A\$(0.03)	A\$(0.04)	A\$(0.09)
Net earnings (loss) per share - diluted	A\$(0.03)	A\$(0.04)	A\$(0.09)
Number of ordinary stockholders	4,305	3,468	...
Results from operating activities	...	...	(42,162,000)
Employee benefits expense	...	...	(3,512,685)
Net Income After Taxes	(14,308,070)	(18,445,636)	(40,740,002)

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash and Cash Equivalents	24,577,181	18,043,388
Prepaid Expenses & Other Assets - Short-Term	494,838	483,498
Inventories	87,760	31,697
Total current assets	25,159,779	18,558,583
Other receivables and prepayments	206,917	200,583
Property, plant and equipment	8,429,509	8,327,944
Exploration & evaluation assets	1,570,025	12,415,962
Mine development properties	15,392,119	...
Total non-current assets	25,598,570	20,944,489
Total assets	50,758,349	39,503,072
Employee benefits - annual leave	1,012,330	940,355
Employee entitlements	1,896,004	2,372,115
Provisions	894,083	...
Lease Liability	217,746	150,940
Total current liabilities	4,020,163	3,463,410
Lease liability	506,681	498,534
Provisions	1,032,663	...
Employee benefits - long service leave	140,586	112,584
Total non-current liabilities	1,679,930	611,118
Total liabilities	5,700,093	4,074,528
Ordinary shares	305,423,479	282,542,038
Reserves	(7,371,588)	(7,682,293)
Retained earnings (accumulated losses)	(252,993,635)	(239,431,201)
Total equity	45,058,256	35,428,544
Total equity	45,058,256	35,428,544
Total liabilities	50,758,349	39,503,072

Capital Stock: 1. Centaurus Metals Ltd. ordinary; no par.

OUTSTANDING—Dec. 31, 2025, 562,827,818 shs; no par.

STOCK SPLIT—No par shares split 1-for-8 on Oct. 5, 2011.

VOTING RIGHTS—Entitled to one vote per share.

OPTIONS—Dec. 31, 2017, outstanding, 98,500,000.

LIQUIDATION RIGHTS—Ordinary shares entitle the holder to participate in dividend and the proceeds on winding up the company in proportion to the number of and amount paid on the shares held.

SHARE REGISTRY—Advanced Share Registry Limited, Netherlands, Western Australia, Australia
 PRIMARY EXCHANGE—Australian (AUS): CTM.
 SECONDARY EXCHANGES—National Bulletin Board (NBB): CTTZ F.
 PRIVATE PLACEMENTS—(16,000,000 shares) at A\$0.032 per share privately placed on Aug. 29, 2004.
 (23,682,590 shares) at A\$0.04 per share privately placed on Sept. 8, 2005 for gross proceeds of A\$947,303.
 CAPITAL HISTORY—In accordance to the Company Law Review Act of 1998, all nominal par value were abolished. Effective July 1, 1998, share capital does not have a nominal par value.
 RIGHTS ISSUE—On Aug. 24, 2004, Co. issued 31,576,787 shares through a 1-for-4 rights issue at A\$0.035 per share.

CENTURY LITHIUM CORP

History: Incorporated in Canada on Aug. 23, 1991 as 598271 Saskatchewan Ltd. Name changed to Cypress Petroleum Corp. on Nov. 21, 1991; and to Cypress Minerals Corp. on Oct. 24, 1995. Name changed to Cypress Development Corp. on Sept. 16, 1999. Present name adopted on Jan. 30, 2023.

Business Summary: Century Lithium is an exploration and development-stage company engaged in the identification, acquisition, exploration, and development of lithium and other mineral properties in the United States. Co.'s primary focus is the advancement and potential development of Angel Island Lithium Project in Esmeralda County, Nevada, USA.

Property: Co. maintains its head office in Vancouver, British Columbia.

Subsidiaries

Cypress Holdings (Nevada) Ltd. (United States)
 2845028 Ontario Ltd.

Directors

Don Myers, Director
 Bryan Disher, Director

Auditors: PricewaterhouseCoopers LLP

Transfer Agent: Computershare Trust Company of Canada, Canada

Annual Meeting: In October

Shareholder Relations: Don Myers, Director Tel: 604-639-3851

Address: Suite #1030 Ü 505 Burrard Street, Vancouver, British Columbia V7X 1M5, Canada

Tel: 604 687-3376

Web: www.centurylithium.com

Email: info@centurylithium.com

Consolidated Income Statement, Years Ended Dec. 31 (Can\$):

	2025	2024	2023
Accounting & audit ..	...	...	(124,676)
Administrative	(84,692)	(43,984)	(115,911)
Depreciation	...	(885)	(2,640)
Director's fees	(189,167)	(284,259)	(271,994)
Management fees	...	...	(1,122,388)
Office & miscellaneous	(461,711)	(620,655)	(646,464)
Share-based compensation	(285,610)	(761,457)	(1,330,357)
Transfer agent & filing fees	(42,518)	(43,354)	(68,723)
Salaries and wages ...	(595,057)	(449,088)	(559,184)
Travel	(15,546)	(108,601)	...
Legal	(121,710)	(135,412)	(366,555)
Shareholder communications	(309,457)	(626,163)	...
Operating income (loss)	(2,126,062)	(3,141,068)	(4,714,570)
Interest Income	108,814	412,731	825,472
Unrealized gain (loss) on marketable securities	39,000	(12,000)	...
Income (loss) & comprehensive income (loss) for the year	(1,987,633)	(2,776,865)	(3,937,166)
Weighted average number of common shares outstanding			

- basic	155,595,763	149,034,137	147,682,503
Weighted average number of common shares outstanding - diluted	155,595,763	149,034,137	147,682,503
Year end common shares outstanding ...	165,285,381	149,499,548	148,744,548
Basic EPS Excluding ExtraOrdinary Items ..	Can\$(0.01)	Can\$(0.02)	Can\$(0.03)
Net income (loss) per common share - basic	Can\$(0.01)	Can\$(0.02)	Can\$(0.03)
Diluted EPS Excluding ExtraOrd Items	Can\$(0.01)	Can\$(0.02)	Can\$(0.03)
Net income (loss) per common share - diluted	Can\$(0.01)	Can\$(0.02)	Can\$(0.03)
Foreign exchange gain (loss)	(9,385)	(36,528)	(48,068)
Net Income Before Taxes	(1,987,633)	(2,776,865)	(3,937,166)
Net Income After Taxes	(1,987,633)	(2,776,865)	(3,937,166)
Finance costs	(20,594)	(67,210)	(105,676)

Consolidated Balance Sheet, Years Ended Dec. 31 (Can\$):

	2025	2024
Cash & cash equivalents	5,200,725	5,982,883
Marketable securities	51,000	12,000
Subscriptions receivable	96,923	297,007
Total current assets	5,348,648	6,291,890
Plant and Equipment	1,207,866	3,384,755
Reclamation bonds	28,976	41,774
Exploration and evaluation assets	48,022,515	42,283,991
Intangible asset	1,102,600	1,132,400
Right-of-use asset	...	236,800
Total assets	55,710,605	53,371,610
Lease liability, current	...	294,362
Total current liabilities	184,900	594,633
Common shares	93,582,272	89,607,276
Reserves	13,360,055	12,598,690
Retained earnings (deficit)	(51,416,622)	(49,428,989)
Total Equity	55,525,705	52,776,977
Total equity	55,525,705	52,776,977
Total Liabilities	184,900	594,633
Total liabilities & equity	55,710,605	53,371,610

Capital Stock: 1. Century Lithium Corp common; no par.

OUTSTANDING—Dec. 31, 2025, 165,285,381 shs; no par.
 STOCK SPLITS—No par shares reverse split 1-for-9 1999; reverse split 1-for-10 Jan. 12, 2015.

OPTIONS—Dec. 31, 2017, outstanding, 5,024,000.

PRIMARY EXCHANGE—Venture Exchange (TVX): LCE.

SECONDARY EXCHANGES—National Bulletin Board (NBB): CYDV F.

PRICE RANGE—

	2025	2024	2023
HIGH	0.52	0.93	1.48
LOW	0.11	0.15	0.35

PRIVATE PLACEMENTS—(1,900,000 units) at C\$0.10 per unit privately placed on Mar. 4, 2002. The private placement is comprised of 1,350,000 Non-Flow-Through Units and 550,000 Flow-Through Units. Each unit consisted of one common share and one non-transferable share purchase warrant. Each share purchase warrant enables the holder to acquire one common share for C\$0.10 to Feb. 26, 2004. All shares are subject to a hold period expiring on June 26, 2002.

(1,250,000 units) at C\$0.10 per unit privately placed in Feb. 2004 for gross proceeds of C\$125,000. Each unit consists of one common share and one share purchase warrant entitling the holder to acquire one additional common share for C\$0.10.

(4,000,000 units) at C\$0.10 per unit privately placed on Feb. 24, 2004 for gross proceeds of C\$400,000. Each unit consists of one common share and one share purchase warrant entitling the holder to acquire one additional share for C\$0.10 until Feb. 26, 2005.

(3,000,000 units) at C\$0.10 per unit privately placed in 2004 for proceeds of C\$300,000. Each unit consisted of one flow-through common share and one share purchase warrant entitling

the holder to acquire one additional non flow-through common share at C\$0.12 per share, expiring Dec. 21, 2005.

(2,400,000 units) at C\$0.07 per unit privately placed in 2005 for gross proceeds of C\$168,000 of which C\$77,000 were received prior to Dec. 31, 2004. Each unit consists of one common share and one share purchase warrant entitling the holder to acquire one additional common share for C\$0.10 per unit until Jan. 12, 2006.

(6,410,000 units) at C\$0.05 per unit privately placed in 2005 for proceeds of C\$320,500. Each unit consisted of one common share and one share purchase warrant entitling the holder to acquire one additional common share at C\$0.10 expiring June 21, 2006.

(5,000,000 units) at C\$0.10 per unit privately placed in 2005 for proceeds of C\$500,000. Each unit consisted of one non flow-through common share, one flow-through common share and one share purchase warrant entitling the holder to acquire one additional non flow-through common share at C\$0.10 expiring Oct. 17, 2006.

OFFERED—(2,148,644 shares) at Can\$0.55 a share on Oct. 20, 1997 through Canaccord Capital Corporation.

CEYLON TEA SERVICES LTD. (SRI LANKA)

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (SLRs000):

	2026	2025	2024
Revenue	22,140,443	21,157,914	18,497,350
Direct Expenses	13,833,371	13,494,549	11,248,799
Gross Profit	8,307,072	7,663,365	7,248,551
SG&A	7,644,983	6,664,401	6,085,259
Other OpEx	(49,284)	(34,006)	(76,980)
Indirect Expenses	7,595,699	6,630,395	6,008,279
Total Operating Expenses	21,429,070	20,124,944	17,257,078
Operating Income	711,373	1,032,970	1,240,272
Non-Op Net Interest Income	355,071	352,683	802,126
Non-Op For Curr Gains	1,534,438	451,933	(490,358)
Other Non-Op	(149,393)	(148,341)	(185,145)
Non-Op Income	1,740,116	656,275	126,623
EBT Continuing	2,451,489	1,689,245	1,366,895
Taxation	558,381	963,416	604,503
EAT Continuing	1,893,108	725,829	762,392
Net Income	1,893,108	725,829	762,392
Dividends Per Share ..	25	20	18
EPS - Basic - Cont ...	91.29	35	36.76
EPS - Primary	91.29	35	36.76
EPS -Diluted - Cont	91.29	35	36.76
EPS - Diluted	91.29	35	36.76
Shares (primary)	20,738	20,738	20,738
Shares (diluted)	20,738	20,738	20,738

Standardized Balance Sheet, Years Ended Mar. 31 (SLRs000):

	2026	2025
Cash & Equivalents	4,435,479	3,091,576
Short Term Investments	4,321,684	4,764,061
Cash, Equivs & STI	8,757,163	7,855,637
Receivables	8,995,031	8,506,971
Inventories	3,193,233	3,235,912
Other Current Assets	0	0
Current Assets	20,945,427	19,598,520
Net PPE	7,436,815	7,233,780
LT Investments	246,497	300,818
Intangibles Excl Goodwill	111,674	138,353
Intangibles	111,674	138,353
Other LT Assets	1,629,651	1,628,391
LT Assets	9,424,637	9,301,342
Total Assets	30,370,064	28,899,862
Accounts Payable	1,020,085	1,532,725
Accounts Payable & Accrued Expenses	1,020,085	1,532,725
Current Debt	0	0
Current Capital Lease Obligations	57,817	64,511
Current Debt and Capital Leases	57,817	64,511
Other Current Liabilities	2,621,320	2,181,282
Current Liabilities	3,699,222	3,778,518
Long-Term Obligations	0	0
Deferred LT Liability Charges	537,479	466,142

Pensions & OPEB	651,455	597,908
Other LT Liabilities	1,139,755	1,140,163
LT Liabilities	2,328,689	2,204,213
Total Liabilities	6,027,911	5,982,731
Net Assets	24,342,153	22,917,131
Common Share Capital	642,500	642,500
Retained Earnings	23,687,010	22,207,621
Other Equity	12,643	67,010
Shareholders' Equity	24,342,153	22,917,131
Total Liabilities & Stockholders' Equity	30,370,064	28,899,862
Net Current Assets	17,246,205	15,820,002
Total Assets Less Current Liabilities	26,670,842	25,121,344
Shares Outstanding	20,738	20,738

Recent Dividends:

1. Ceylon Tea Services Ltd. (Sri Lanka) ordinary.

No dividends paid.

Annual Dividends:

1. Ceylon Tea Services Ltd. (Sri Lanka) ordinary.

No dividends paid.

CHASEN HOLDINGS LTD.**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (\$S000):**

	2026	2025	2024
Sales	...	...	95,712
Other Revenue	...	...	0
Revenue	118,297	116,322	95,712
Direct Expenses	94,948	95,143	82,916
Gross Profit	23,349	21,179	12,796
SG&A	22,236	21,230	18,037
RR&I	...	10,495	...
Other OpEx	(8,921)	(1,787)	3,070
Indirect Expenses	13,315	29,938	21,107
Total Operating Expenses	108,263	125,081	104,023
Operating Income	10,034	(8,759)	(8,311)
Non-Op Income	(2,259)	(3,897)	(4,385)
EBT Continuing	7,775	(12,656)	(12,696)
Taxation	463	959	(106)
EAT Continuing	7,312	(13,615)	(12,590)
Min Ints.	(126)	1,807	...
Disc Ops	...	...	6,015
Net Income	7,186	(11,808)	(6,575)
Dividends Per Share	...	0.03	...
EPS - Basic - Cont	0.02	0.09	(0.02)
EPS - Primary	0.02	0.09	(0.02)
EPS - Diluted - Cont	0.02	0.09	(0.02)
EPS - Diluted	0.02	0.09	(0.02)
Shares (primary)	382,893	385,025	387,027
Shares (diluted)	382,893	385,025	387,027

Standardized Balance Sheet, Years Ended Mar. 31 (\$S000):

	2026	2025
Cash & Equivalents	12,330	26,584
Cash, Equivs & STI	12,330	26,584
Receivables	66,703	51,818
Inventories	4,814	4,380
Other Current Assets	0	0
Current Assets	83,847	82,782
Net PPE	134,688	119,073
LT Investments	293	293
Deferred LT Asset Charges	2,206	2,173
Other LT Assets	25,369	1,150
LT Assets	162,556	122,689
Total Assets	246,403	205,471
Accounts Payable	3,566	4,023
Accounts Payable & Accrued Expenses	3,566	4,023
Current Debt	39,156	78,604
Current Capital Lease Obligations	4,080	6,450
Current Debt and Capital	43,236	85,054
Leases	17,766	16,204
Other Current Liabilities	64,568	105,281
Current Liabilities	48,547	4,242
Long-Term Obligations	...	...
Deferred LT Liability	...	...

Charges	1,873	2,335
Other LT Liabilities	15,554	11,408
Minorities (BS)	(569)	(903)
LT Liabilities	65,974	17,985
Total Liabilities	129,973	122,363
Net Assets	116,430	83,108
Common Share Capital	53,147	53,086
Retained Earnings	41,914	35,570
Treasury Stock	...	572
Other Equity	21,369	(4,976)
Shareholders' Equity	116,430	83,108
Total Liabilities & Stockholders' Equity	246,403	205,471
Net Current Assets	19,279	(22,499)
Total Assets Less Current Liabilities	181,835	100,190
Shares Outstanding	388,867	382,473

Recent Dividends:

1. Chasen Holdings Ltd. ordinary.

No dividends paid.

Annual Dividends:

1. Chasen Holdings Ltd. ordinary.

No dividends paid.

CHEVALIER INTERNATIONAL HOLDINGS LTD Annual Report**Standardized Income Statement, Years Ended Mar. 31 (Hk000):**

	2026	2025	2024
Sales	...	...	8,196,207
Other Revenue	...	...	0
Revenue	8,221,273	9,265,045	8,196,207
Direct Expenses	7,312,805	8,626,053	7,341,510
Gross Profit	908,468	638,992	854,697
SG&A	525,793	562,076	594,905
Other OpEx	(291,244)	377,719	414,280
Indirect Expenses	234,549	939,795	1,009,185
Total Operating Expenses	7,547,354	9,565,848	8,350,695
Operating Income	673,919	(300,803)	(154,488)
Non-Op Income	(118,686)	(144,561)	(127,376)
EBT Continuing	555,233	(445,364)	(281,864)
Taxation	197,427	138,739	161,512
EAT Continuing	357,806	(584,103)	(443,376)
Min Ints.	(55,157)	29,527	(47,626)
Equity Earns	115,273	81,487	120,612
Net Income	417,922	(473,089)	(370,390)
Dividends Per Share	0.30	0.16	0.20
EPS - Basic - Cont	1.39	(1.57)	(1.23)
EPS - Primary	1.39	(1.57)	(1.23)
EPS - Diluted - Cont	1.39	(1.57)	(1.23)
EPS - Diluted	1.39	(1.57)	(1.23)
Shares (primary)	301,268	301,576	301,928
Shares (diluted)	301,268	301,576	301,928

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash	2,306,571	1,889,668
Cash & Equivalents	2,306,571	1,889,668
Short Term Investments	1,702,190	1,554,141
Cash, Equivs & STI	4,008,761	3,443,809
Receivables	2,223,735	2,497,287
Inventories	1,367,868	1,725,145
Related Parties (ST Asset)	40,633	40,329
Prepayments (ST)	35,749	26,693
Assets Held for Sale (ST)	...	126,439
Other Current Assets	0	65
Current Assets	7,676,746	7,859,767
Net PPE	2,411,504	2,557,954
LT Investments	2,266,124	3,038,268
Goodwill	405,368	447,894
Intangibles Excl Goodwill	22,829	22,642
Intangibles	428,197	470,536
LT Receivables	7,904	9,806
Deferred LT Asset Charges	40,321	55,307
Other LT Assets	6,333,438	6,157,887
LT Assets	11,487,488	12,289,758
Total Assets	19,164,234	20,149,525
Current Debt	3,111,303	1,445,356

Current Capital Lease Obligations	12,592	17,837
Current Debt and Capital	3,123,895	1,463,193
Leases	23,650	22,177
Related Parties (ST Liab)	3,604,147	4,080,247
Other Current Liabilities	6,751,692	5,565,617
Current Liabilities	582,427	3,113,909
Long-Term Obligations	548,144	515,856
Deferred LT Liability	980,598	1,285,365
Charges	672,123	496,102
Other LT Liabilities	2,111,169	4,915,130
Minorities (BS)	9,534,984	10,976,849
LT Liabilities	9,629,250	9,172,676
Total Liabilities	376,586	376,586
Common Share Capital	9,252,664	8,796,090
Other Equity	9,629,250	9,172,676
Shareholders' Equity	19,164,234	20,149,525
Total Liabilities & Stockholders' Equity	925,054	2,294,150
Net Current Assets	12,412,542	14,583,908
Total Assets Less Current Liabilities	301,268	301,268
Shares Outstanding	...	...

Recent Dividends:

1. Chevalier International Holdings Ltd ordinary.

No dividends paid.

2. Chevalier International Holdings Ltd American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Chevalier International Holdings Ltd ordinary.

No dividends paid.

2. Chevalier International Holdings Ltd American Depositary Receipts.

No dividends paid.

CHINA DIGITAL VIDEO HOLDINGS LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Y000):**

	2026	2025	2024
Revenue	50,456	134,576	145,948
Direct Expenses	32,391	105,952	122,931
Gross Profit	18,065	28,624	23,017
SG&A	36,967	46,366	72,816
R&D (OpEx)	12,163	18,426	24,998
RR&I	(10,182)	17,127	74,371
Other OpEx	(6,180)	(5,464)	(1,631)
Indirect Expenses	32,768	76,455	170,554
Total Operating Expenses	65,159	182,407	293,485
Operating Income	(14,703)	(47,831)	(147,537)
Non-Op Income	(9,639)	(9,177)	(8,433)
EBT Continuing	(24,342)	(57,008)	(155,970)
Taxation	...	...	(8,580)
EAT Continuing	...	...	(147,390)
Min Ints.	334	2,545	3,280
Equity Earns	(11,752)	26,462	(3,286)
Net Income	(35,760)	(28,001)	(147,396)
EPS - Basic - Cont	(0.06)	(0.05)	(0.24)
EPS - Primary	(0.06)	(0.05)	(0.24)
EPS - Diluted - Cont	(0.06)	(0.05)	(0.24)
EPS - Diluted	(0.06)	(0.05)	(0.24)
Shares (primary)	618,332	618,332	618,332
Shares (diluted)	618,332	618,332	618,332

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2026	2025
Cash & Equivalents	77,177	141,021
Cash, Equivs & STI	77,177	141,021
Receivables	166,095	198,081
Inventories	24,440	38,097
Other Current Assets	2,771	2,376
Current Assets	270,483	379,575
Net PPE	169	188
LT Investments	12,073	31,181
Intangibles Excl Goodwill	1,831	2,785
Intangibles	1,831	2,785
Other LT Assets	0	0

LT Assets	14,073	34,154
Total Assets	284,556	413,729
Current Debt	124,745	178,381
Current Debt and Capital		
Leases	124,745	178,381
Other Current Liabilities	234,255	271,339
Current Liabilities	359,000	449,720
Long-Term Obligations	0	0
Minorities (BS)	...	3,123
Total Liabilities	359,000	452,843
Net Assets	(74,444)	(39,114)
Common Share Capital	43	43
Other Equity	(74,487)	(39,157)
Shareholders' Equity	(74,444)	(39,114)
Total Liabilities &		
Stockholders' Equity	284,556	413,729
Net Current Assets	(88,517)	(70,145)
Total Assets Less Current		
Liabilities	(74,444)	(35,991)
Shares Outstanding	618,332	618,332

Recent Dividends:**1. China Digital Video Holdings Ltd ordinary.**

No dividends paid.

Annual Dividends:**1. China Digital Video Holdings Ltd ordinary.**

No dividends paid.

COMMSEED CORP**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(¥000):

	2026	2025	2024
Revenue	2,474,759	2,464,916	2,094,559
Direct Expenses	1,651,883	1,619,768	1,364,304
Gross Profit	822,876	845,148	730,255
SG&A	682,808	700,233	694,355
Other OpEx	0	0	0
Indirect Expenses	682,808	700,233	694,355
Total Operating			
Expenses	2,334,691	2,320,001	2,058,659
Operating Income	140,068	144,915	35,900
Non-Op Net Interest			
Income	(9,102)	(11,404)	(6,918)
Non-Op For Curr			
Gains	(1,734)	...	...
Other Non-Op	10,411	(259,541)	(85,002)
Non-Op Income	(425)	(270,945)	(91,920)
EBT Continuing	139,643	(126,030)	(56,020)
Taxation (current)	49,903	30,762	17,111
Taxation (deferred)	(9,062)	(22,474)	(12,738)
Taxation	40,841	8,288	4,373
EAT Continuing	98,802	(134,318)	(60,393)
Net Income	98,801	(134,317)	(60,390)
EPS - Basic - Cont ...	7.32	(9.97)	(4.53)
EPS - Primary	7.32	(9.97)	(4.53)
EPS - Diluted -			
Cont	7.30	(9.97)	(4.53)
EPS - Diluted	7.30	(9.97)	(4.53)
Shares (primary)	13,499	13,469	13,342
Shares (diluted)	13,534	13,469	13,342

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents	699,836	791,809
Short Term Investments	...	3,050
Cash, Equivs & STI	699,836	794,859
Receivables	303,039	405,364
Inventories	20,535	12,584
Prepayments (ST)	84,696	50,022
Other Current Assets	12,972	31,664
Current Assets	1,121,078	1,294,493
Net PPE	12,254	4,416
Intangibles Excl Goodwill	205,833	154,140
Intangibles	205,833	154,140
Other LT Assets	178,068	166,600
LT Assets	396,155	325,156
Total Assets	1,517,234	1,619,649
Accounts Payable	156,073	154,854
Accrued Exps	74,417	109,982
Accounts Payable &		
Accrued Expenses	230,490	264,836

Current Debt	190,404	322,950
Current Debt and Capital		
Leases	190,404	322,950
Other Current Liabilities	147,576	242,149
Current Liabilities	568,470	829,935
Long-Term Obligations	120,694	71,100
Pensions & OPEB	24,625	24,695
Other LT Liabilities	5,669	814
LT Liabilities	150,988	96,609
Total Liabilities	719,459	926,545
Net Assets	797,775	693,104
Common Share Capital	1,205,451	1,199,639
Share Premium	636,560	630,748
Retained Earnings	(1,071,616)	(1,170,417)
Treasury Stock	53	53
Other Equity	27,433	33,187
Shareholders' Equity	797,775	693,104
Total Liabilities &		
Stockholders' Equity	1,517,234	1,619,649
Net Current Assets	552,608	464,558
Total Assets Less Current		
Liabilities	948,764	789,714
Shares Outstanding	13,511	13,481

Recent Dividends:**1. Commseed Corp common.**

No dividends paid.

Annual Dividends:**1. Commseed Corp common.**

No dividends paid.

COMPUTIME GROUP LIMITED**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(Hk000):

	2026	2025	2024
Revenue	4,104,872	3,996,600	4,037,818
Direct Expenses	3,447,469	3,343,337	3,406,739
Gross Profit	657,403	653,263	631,079
SG&A	587,880	510,828	484,523
Other OpEx	(7,142)	(26,433)	(24,633)
Indirect Expenses	580,738	484,395	459,890
Total Operating			
Expenses	4,028,207	3,827,732	3,866,629
Operating Income	76,665	168,868	171,189
Non-Op Income	(54,074)	(58,533)	(65,677)
EBT Continuing	22,591	110,335	105,512
Taxation	4,458	22,576	23,668
EAT Continuing	18,133	87,759	81,844
Min Ints	431	2,297	860
Equity Earnings	2,179	2,546	2,068
Net Income	20,743	92,602	84,772
Dividends Per Share ..	0.01	0.05	0.05
EPS - Basic - Cont ...	0.02	0.11	0.10
EPS - Primary	0.02	0.11	0.10
EPS - Diluted -			
Cont	0.02	0.11	0.10
EPS - Diluted	0.02	0.11	0.10
Shares (primary)	833,296	832,659	839,589
Shares (diluted)	845,451	839,872	839,589

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash	244,731	214,188
Cash & Equivalents	244,731	214,188
Short Term Investments	...	0
Cash, Equivs & STI	244,731	214,188
Receivables	932,792	912,219
Inventories	734,681	756,044
Current Tax Assets	1,337	...
Other Current Assets	0	203
Current Assets	1,913,541	1,882,654
Net PPE	350,667	318,056
LT Investments	33,924	33,997
Goodwill	111,648	111,089
Intangibles Excl Goodwill	325,936	323,552
Intangibles	437,584	434,641
Prepayments (LT)	29,283	34,327
Deferred LT Asset Charges	28,313	30,948
Other LT Assets	102,485	74,164
LT Assets	982,256	926,133
Total Assets	2,895,797	2,808,787

Accounts Payable	905,306	950,807
Accounts Payable &		
Accrued Expenses	905,306	950,807
Current Debt	144,638	118,249
Current Capital Lease		
Obligations	35,447	39,308
Current Debt and Capital		
Leases	180,085	157,557
Other Current Liabilities	270,940	227,994
Current Liabilities	1,356,331	1,336,358
Long-Term Obligations	52,293	22,959
Deferred LT Liability		
Charges	40,717	46,838
Other LT Liabilities	0	0
Minorities (BS)	908	1,364
LT Liabilities	93,010	69,797
Total Liabilities	1,450,249	1,407,519
Net Assets	1,445,548	1,401,268
Common Share Capital	84,254	84,254
Other Equity	1,361,294	1,317,014
Shareholders' Equity	1,445,548	1,401,268
Total Liabilities &		
Stockholders' Equity	2,895,797	2,808,787
Net Current Assets	557,210	546,296
Total Assets Less Current		
Liabilities	1,539,466	1,472,429
Shares Outstanding	842,540	842,540

Recent Dividends:**1. Computime Group Limited ordinary.**

No dividends paid.

Annual Dividends:**1. Computime Group Limited ordinary.**

No dividends paid.

CORERO NETWORK SECURITY PLC

History: Incorporated in United Kingdom as Mondas Plc. Name changed to Corero plc on Feb. 27, 2007. Present name adopted on June 29, 2011.

On Nov. 18, 1998, Co. purchased 100% of the issued share capital of Reality Communications Scandinavia AS for a consideration of 4,023,082 ordinary shares issued at £0.455 per share for full consideration of 697,000 NK10 ordinary shares and 2,414,518 shares at £0.28 for a cash consideration.

On Oct. 10, 2005, Co. acquired 100% of the issued share capital of Eclipse Learner Systems Limited for total consideration of £550,000.

On Jan. 16, 2006, Co. acquired 100% of the issued share capital of Blue Curve Limited for total consideration of £2,516,537.

Business: Corero Network Security is a provider of Distributed Denial of Service (DDoS) protection solutions, for enterprises, service providers, cloud hosting providers, co-location providers and edge providers to protect business continuity, service availability, revenues and brand reputations from harmful DDoS attacks. Co. specializes in automatic detection and mitigation solutions, that include network visibility, analytics, and reporting tools. Co.'s products are SmartWall ONE, a DDoS protection and analytics platform deployed within customer environments and Corero Observability & Resiliency Ecosystem (CORE), a Software-as-a-Service, cloud-based availability protection platform.

Property: Co. maintains its registered office in London, United Kingdom.

Co. has operational centers located in Marlborough, MA in United States and Edinburgh in United Kingdom.

Subsidiaries

Corero Network Security, Inc. (United States)
Corero Group Services Limited
Corero Network Security (UK) Limited

Officers

Carl Herberger, Chief Executive Officer
Chris Goulden, Chief Financial Officer
Emma Rockey, Corporate Secretary; Financial Controller

Directors

Jens Montanana, Non-Executive Chairman
Richard Last, Independent Non-Executive Director
Peter George, Independent Non-Executive Director
Andrew Miller, Non-Executive Director
Rob Scott, Independent Non-Executive Director
Jeremy Nicholls, Non-Independent Non-Executive Director

Auditors: MHA**Solicitors:** Dorsey and Whitney LLP**Registrars:** MUFG Pension & Market Services, Leeds, United Kingdom**Annual Meeting:** In June**Address:**Salisbury House 29 Finsbury Circus, London EC2M 5QQ, United Kingdom**Tel:** 44 1895 876579**Web:** www.corero.com**Email:** info@corero.com**Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2025	2024	2023
Revenue	...	...	22,349,000
Revenue	25,499,000	24,559,000	...
Revenue	25,499,000	...	22,349,000
Cost of Sales	(2,517,000)	(2,134,000)	...
Cost of sales	...	...	(2,164,000)
Gross profit	22,982,000	22,425,000	20,185,000
Operating expenses before depreciation & amortization	(21,489,000)	(19,925,000)	(18,428,000)
Depreciation & amortization of intangible assets	(2,157,000)	(2,008,000)	(1,773,000)
Operating profit (loss)	(664,000)	492,000	(16,000)
Finance income	47,000	99,000	...
Finance income	...	...	44,000
Other finance costs	(36,000)	(36,000)	...
Finance costs	...	...	(181,000)
Profit (loss) before taxation	(653,000)	555,000	(153,000)
Taxation charge	(58,000)	(56,000)	...
Taxation credit	...	...	(17,000)
Profit (loss) after taxation	(711,000)	498,000	(170,000)
Profit (loss) for the year	(711,000)	499,000	(170,000)
Profit (loss) after taxation attributable to equity owners of the parent	...	...	(170,000)
Weighted average ordinary shares outstanding - basic	512,165,000	509,096,000	500,221,000
Weighted average ordinary shares outstanding - diluted	512,165,000	565,479,000	500,221,000
Year end ordinary shares outstanding	512,165,134	512,165,134	501,528,468
Earnings (loss) per share- continuing operations - basic	\$(0.00)	\$0.00	\$(0.00)
Earnings (loss) per share - basic	\$(0.00)	\$0.00	\$(0.00)
Earnings (loss) per share - continuing operations - diluted	\$(0.00)	\$0.00	\$(0.00)
Earnings (loss) per share - diluted	\$(0.00)	\$0.00	\$(0.00)
Full-Time Employees (Period End)	...	90	...
Total number of employees	...	90	...

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Goodwill	8,991,000	8,991,000
Acquired intangible assets	8,293,000	6,422,000
Property plant and equipment	1,230,000	944,000
Leased right of use assets	430,000	139,000
Non-current assets	18,944,000	16,496,000
Inventories	225,000	389,000
Net trade receivables	9,699,000	11,290,000
Cash and cash equivalents	4,034,000	5,321,000

Current assets	13,958,000	17,000,000
Total assets	32,902,000	33,496,000
Other payables	4,403,000	4,340,000
Deferred Income	...	6,861,000
Lease liabilities	7,872,000	...
Lease liabilities	117,000	102,000
Current liabilities	12,392,000	11,303,000
Deferred Income	...	3,481,000
Lease liabilities	341,000	48,000
Contract Liabilities	1,617,000	...
Non-current liabilities	1,958,000	3,529,000
Ordinary shares	7,133,000	7,133,000
Capital redemption reserve	7,051,000	7,051,000
Share premium	83,290,000	83,290,000
Share options reserve	2,830,000	2,491,000
Accumulated profit & loss reserve	(79,998,000)	(79,287,000)
Foreign exchange translation reserve	(1,754,000)	(2,014,000)
Total equity before non-controlling interest	18,552,000	18,664,000
Total shareholders' equity	18,552,000	18,664,000
Total Liabilities & Shareholders' Equity	32,902,000	33,496,000

Capital Stock: 1. Corero Network Security PLC ordinary; par £0.01.

AUTHORIZED-745,821,970 shs.

OUTSTANDING-Dec. 31, 2025, 512,165,134 shs; par pounds 0.01.

STOCK SPLITS-£0.10 par shares split 1-for-30 on Aug. 7, 2009.

OWNERSHIP-As of Apr. 4, 2018, Jens Montana held 138,000,000 shares, representing 43.8% of Co.'s outstanding ordinary share capital.

OPTIONS-Dec. 31, 2017, outstanding, 25,181,416.

PRIMARY EXCHANGE-Alternative Investment Market (London) (ALL): CNS.

SECONDARY EXCHANGES-National Bulletin Board (NBB): DDOS F.

PAR CHANGE-To £0.01 on June 29, 2009. (From £0.10 by way of 1 - 30 stock split)

2. Corero Network Security PLC deferred; par £0.0299.

AUTHORIZED-1,518,990 shs.

OUTSTANDING-Dec. 31, 2014, 1,518,990 shs; par pounds 0.0299.(cancelled on June 22, 2015)

CORTINA HOLDINGS LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (\$S000):**

	2026	2025	2024
Sales	...	...	810,988
Other Revenue	...	...	762
Revenue	984,947	866,916	811,750
Direct Expenses	666,446	582,529	540,776
Gross Profit	318,501	284,387	270,974
SG&A	98,356	85,598	76,760
D&A (OpEx)	58,470	56,416	50,497
Other OpEx	56,851	45,676	47,988
Indirect Expenses	213,677	187,690	175,245
Total Operating Expenses	880,123	770,219	716,021
Operating Income	104,824	96,697	95,729
Non-Op Income	(6,563)	(6,453)	(4,664)
EBT Continuing	98,261	90,244	91,065
Taxation	25,987	20,242	23,964
EAT Continuing	72,274	70,002	67,101
Min Ints.	(7,942)	(6,492)	(6,271)
Equity Earnings	87	91	223
Net Income	64,419	63,601	61,053
Dividends Per Share	0.16	0.16	0.16
EPS - Basic - Cont	0.39	0.38	0.37
EPS - Primary	0.39	0.38	0.37
EPS - Diluted - Cont	0.39	0.38	0.37
EPS - Diluted	0.39	0.38	0.37
Shares (primary)	165,578	165,578	165,578
Shares (diluted)	165,578	165,578	165,578

Standardized Balance Sheet, Years Ended Mar. 31 (\$S000):

	2026	2025
Cash & Equivalents	162,787	132,359
Cash, Equivs & STI	162,787	132,359
Receivables	37,927	17,099
Inventories	338,988	346,805
Assets Held for Sale (ST)	...	159
Other Current Assets	10,673	15,270
Current Assets	550,375	511,692
Net PPE	56,532	43,865
LT Investments	3,938	3,858
Intangibles Excl Goodwill	79	236
Intangibles	79	236
Deferred LT Asset Charges	8,005	7,353
Other LT Assets	177,522	183,255
LT Assets	246,076	238,567
Total Assets	796,451	750,259
Current Debt	42,112	33,221
Current Capital Lease Obligations	40,597	38,416
Current Debt and Capital Leases	82,709	71,637
Other Current Liabilities	94,669	107,326
Current Liabilities	177,378	178,963
Long-Term Obligations	73,186	78,504
Deferred LT Liability Charges	2,810	2,684
Other LT Liabilities	44,712	34,754
Minorities (BS)	21,854	19,818
LT Liabilities	120,708	115,942
Total Liabilities	319,940	314,723
Net Assets	476,511	435,536
Common Share Capital	35,481	35,481
Retained Earnings	444,905	407,012
Other Equity	(3,875)	(6,957)
Shareholders' Equity	476,511	435,536
Total Liabilities & Stockholders' Equity	796,451	750,259
Net Current Assets	372,997	332,729
Total Assets Less Current Liabilities	619,073	571,296
Shares Outstanding	165,578	165,578

Recent Dividends:**1. Cortina Holdings Ltd ordinary.**

No dividends paid.

Annual Dividends:**1. Cortina Holdings Ltd ordinary.**

No dividends paid.

COTEC HOLDINGS CORP**Auditor's Report Auditor's Report**

The following is an excerpt from the Report of the Independent Auditors, PricewaterhouseCoopers LLP, as it appeared in Co.'s 2025 Annual Report: "Our opinion In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of CoTec Holdings Corp. and its subsidiaries (together, the Company) as at December 31, 2025 and 2024 and January 1, 2024, and its financial performance and its cash flows for the years ended December 31, 2025 and 2024 in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). Material uncertainty related to going concern We draw attention to note 1 to the consolidated financial statements, which describes events or conditions that indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter."

COTEC HOLDINGS CORP

History: Incorporated in Canada under the Company Act (British Columbia) on Dec. 15, 1986 as Lysander Gold Corporation. Name changed to Lysander Minerals Corporation on July 22, 1999. Name changed to EastCoal Inc. on Jan. 31, 2011. Present name adopted on Aug. 27, 2021.

On Nov. 26, 2009, Co. acquired a 100% interest in Ukraine Energy Ltd for C\$13,137,904.

On May 31, 2012, Co. acquired a 100% interest in Inter-Invest Coal LLC from Aponet Enterprises Limited for \$7,800,000.

On Nov. 26, 2009, Co. acquired a 49% interest in East Coal Company from Surrey Dynamics Limited in exchange for 5,000,000 of Co.'s common shares and an unsecured, three year, convertible \$3,000,000 debenture maturing on 26 Nov. 2012.

Business Summary: CoTec Holdings is a Canadian resource technology and mineral development company focused on extraction, processing, recycling and recovery technologies to improve the efficiency and sustainability of mining operations and critical mineral projects.

Property: Co. maintains its head office in Vancouver, British Columbia.

Subsidiaries

(wholly owned unless otherwise noted)

Ukraine Energy Ltd. (Ukraine)
East Coal Company (Ukraine)
1391621 B.C. Ltd.
1450518 B.C. Ltd.
Société CoTec Québec Inc.
CoTec USA Corp (United States)
HyProMag USA (United States) (50%)
HyProMag USA Trading (United States) (50%)
Maginito Ltd. (British Virgin Islands) (20.6%)
MagIron LLC (United States) (16.5%)

Officers

Julian Treger, MBA, Chief Executive Officer; President
Abraham Jonker, Chief Financial Officer
John Singleton, Chief Operating Officer
John McGagh, Technology Consultant
Eugene Hercun, Vice President - Finance and Corporate Development

Directors

Lucio Genovese, Non-Executive Chairman
Julian Treger, MBA, Director
Tom Albanese, Non-Executive Director
Robert Harward, Non-Executive Director
Erez Ichilov, LLB, MBA, Non-Executive Director
Sharon E. Fay, MBA, Non-Executive Director
Margot Naudie, MBA, Non-Executive Director

Auditors: PricewaterhouseCoopers LLP

Annual Meeting: In June

No. of Employees: Dec. 31, 2011, 441

Address: Suite 1901 - Tudor Manor 1311 Beach Avenue, Vancouver, British Columbia V6E 1V6, Canada

Tel: 604 973-0079

Fax: 604 770-1300

Web: www.eastcoal.ca

Email: info@eastcoal.ca

Consolidated Income Statement, Years Ended Dec. 31 (Can\$000):

	2025	2024 (revised)	2023 (revised)
General & administrative expenses	(4,924)	(2,250)	(2,684)
Share-based compensation	(4,232)	(1,688)	(1,622)
Professional consulting fees	(836)	(580)	(641)
Finance income-Interest Income	...	25	...
Finance expense	(2,685)	(806)	(209)
Gain on equity investment	(1,220)	309	13,081
Finance income	245	...	144
Foreign exchange (loss) gain	(52)	(122)	(30)
Profit (loss) for the year before income tax	(19,157)	(7,984)	9,763
Income (loss) for the year from continuing operations	(19,157)	(7,984)	9,763
Net income (loss) & comprehensive income (loss) for the year	(19,157)	(7,984)	9,763
Weighted average shares outstanding - basic	83,929	66,906	53,235
Weighted average shares outstanding - diluted	83,929	66,906	54,570
Year end shares			

outstanding	99,074	71,548	60,227
Income (loss) per share - basic - continuing operations	Can\$(0.23)	Can\$(0.12)	Can\$0.18
Net income (loss) per share - basic	Can\$(0.23)	Can\$(0.12)	Can\$0.18
Income (loss) per share - diluted - continuing operations	Can\$(0.23)	Can\$(0.12)	Can\$0.18
Net income (loss) per share - diluted	Can\$(0.23)	Can\$(0.12)	Can\$0.18
Share of loss on equity investment	...	...	(82)
Gain on convertible notes receivable	...	...	1,806
Share of gain (loss) in associate and joint venture accounted for using the equity method	(5,453)	(2,872)	...

□ Restated to reflect accounting principle change

Consolidated Balance Sheet, Years Ended Dec. 31 (Can\$000):

	2025	2024 (revised)
Cash and cash equivalents	2,330	755
IZ note receivable	370	346
Other receivables and Prepaids	16	1
Prepaid expenses	20	13
GST receivable	147	83
Total current assets	2,883	1,198
Mineral properties	1,803	1,069
Investments in associates and joint ventures	12,858	12,063
Investments in equity instruments	8,259	9,479
Mkango convertible notes	4,586	955
Total assets	30,389	24,764
Accrued liabilities	2,457	1,526
Trade and other payables	360	391
Convertible debenture - short term	236	...
Stock-based compensation liability	1,219	...
Total current liabilities	4,272	1,917
Borrowings	2,161	3,489
Stock-Based Compensation liability	1,497	1,306
Deferred share unit liability	2,196	573
Total liabilities	10,126	7,285
Common shares	130,489	112,670
Contributed surplus	19,421	15,319
Cumulative translation adjustment	1,074	864
Retained earnings (accumulated deficit)	(130,830)	(111,673)
Equity component of convertible loan	109	299
Total Equity	20,263	17,479
Total equity (deficiency)	20,263	17,479
Total liabilities & equity	30,389	24,764

□ Restated to reflect accounting principle change

Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, PricewaterhouseCoopers LLP, as it appeared in Co.'s 2025 Annual Report:

Our opinion

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of CoTec Holdings Corp. and its subsidiaries (together, the Company) as at December 31, 2025 and 2024 and January 1, 2024, and its financial performance and its cash flows for the years ended December 31, 2025 and 2024 in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards").

Material uncertainty related to going concern

We draw attention to note 1 to the consolidated financial statements, which describes events or conditions that indicate the existence of a material uncertainty that may cast significant doubt about the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter."

Long-term Debt: Dec. 31, 2025, C\$2,161,000 (excluding current portion) unsecured convertible loans, bearing interest rate at 10% per annum, due Dec. 31, 2028.

Capital Stock: 1. Cotec Holdings Corp common; no par.

OUTSTANDING-Dec. 31, 2025, 99,074,056 shs; no par.
STOCK SPLITS-No par shares split 5-for-1 May 28, 1998; split 1-for-10 Aug. 8, 2013 and June 23, 2014; split 1-for-20 Aug. 15, 2017.

VOTING RIGHTS-Entitled to one vote per share.

OPTIONS-Dec. 31, 2016, outstanding, 49,000; authorized for issuance, 250,092.

PRIMARY EXCHANGE-Venture Exchange (TVX): CTH.

SECONDARY EXCHANGES-National Bulletin Board (NBB): CTHC F.

PRICE RANGE-

	2025	2024	2023	2022	2021
HIGH	2.71	0.74	2.56	1.00	0.68
LOW	0.33	...	0.40	0.29	0.22

PRIVATE PLACEMENTS-(150,000 flow-through units) at C\$0.80 per unit privately placed on Feb. 28, 1995 for total proceeds of C\$120,000.

(2,100,000 units) privately placed in 1995. Each unit comprised one "A" warrant and one "B" warrant.

(4,000,000 units) at C\$0.15 per unit privately placed in Sept. 1997 to Black Swan Gold Mines Ltd.

(1,600,000 units) at C\$0.15 per unit privately placed in Aug. 1999 to various holders.

(1,000,000 units) at C\$0.16 per unit privately placed prior to Dec. 31, 1999 for gross proceeds of C\$160,000.

(750,000 units) privately placed on June 27, 2002 for gross proceeds of C\$75,000. Each unit was comprised of one common share and one non-transferable share purchase warrant.

(3,000,000 units) privately placed on Feb. 16, 2004 for gross proceeds of C\$450,000. Each unit was comprised of one common share and one-half of one share purchase warrant, each whole warrant entitling the holder to purchase one additional common share at a price of C\$0.20 for a period of one year.

(421,750 units) privately placed on Apr. 21, 2004 for gross proceeds of C\$101,220. Each unit was comprised of one common share and one share purchase warrant entitling the holder to purchase one additional common share at a price of \$0.30 for a period of one year.

(1,000,000 units) privately placed on July 28, 2004 for proceeds of C\$235,530. Each unit was comprised of one common share and one share purchase warrant entitling the holder to purchase one additional common share at a price of C\$0.30 for a period of one year.

(500,000 units) privately placed in Jan. 2005 for gross proceeds of C\$100,000. Each unit was comprised of one common share and one share purchase warrant entitling the holder to purchase one additional common share at a price of C\$0.25 for a period of one year.

CAPITAL HISTORY-On June 13, 1996, Co. increased the authorized capital from 20,000,000 common shares without par value to 100,000,000 common shares without par value.

During 2005, Co. changed its authorized share capital from 100,000,000 shares to an unlimited amount of common shares.

CSC HOLDINGS LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (\$S000):

	2026	2025	2024
Sales	...	...	305,338
Other Revenue	...	...	0
Revenue	400,397	337,811	305,338
Direct Expenses	361,847	302,433	290,893
Gross Profit	38,550	35,378	14,445
SG&A	30,733	28,500	30,232
RR&I	242	(63)	(971)
Other OpEx	(783)	(1,453)	(1,799)
Indirect Expenses	30,192	26,984	27,462
Total Operating Expenses	392,039	329,417	318,355
Operating Income	8,358	8,394	(13,017)
Non-Op Income	(6,025)	(6,602)	(6,568)
EBT Continuing	2,333	1,792	(19,585)
Taxation	410	103	164
EAT Continuing	1,923	1,689	(19,749)

Min Ints.....	(167)	(661)	380	EPS -Diluted -				Dividends Per Share...	0.00	0.01	0.03
Equity Earnings	935	855	(792)	Cont.....	(0.01)	0.16	0.10	EPS - Basic - Cont ...	(0.02)	0.04	0.03
Net Income.....	2,691	1,883	(20,161)	EPS - Diluted.....	(0.01)	0.16	0.10	EPS - Primary	(0.02)	0.04	0.03
Dividends Per Share...	0.00	0.00	...	Shares (primary).....	39,379	39,460	39,781	EPS -Diluted -			
EPS - Basic - Cont ...	0.00	0.00	(0.01)	Shares (diluted).....	39,379	40,523	40,899	Cont.....	(0.02)	0.03	0.03
EPS - Primary	0.00	0.00	(0.01)	Taxation (Cumulative).....	...	948	...	EPS - Diluted.....	(0.02)	0.03	0.03
EPS -Diluted -				EPS - Primary				Shares (primary).....	3,590,268	2,786,212	2,816,287
Cont.....	0.00	0.00	(0.01)	(Cumulative).....	...	0.16	...	Shares (diluted).....	3,590,268	4,177,289	2,816,287
EPS - Diluted.....	0.00	0.00	(0.01)	EPS - Diluted							
Shares (primary).....	3,486,974	3,503,986	3,515,694	(Cumulative).....	...	0.16	...				
Shares (diluted).....	3,486,974	3,503,986	3,515,694								

Standardized Balance Sheet, Years Ended Mar. 31 (\$'000):				Standardized Balance Sheet, Years Ended Mar. 31 (\$'000):				Standardized Balance Sheet, Years Ended Mar. 31 (RM000):			
	2026	2025			2026	2025			2026	2025	
Cash & Equivalents	22,037	19,050		Cash & Equivalents	32,494	(revised) 31,541		Cash	28,798	61,598	
Cash, Equivs & STI.....	22,037	19,050		Cash, Equivs & STI.....	32,494	31,541		Cash & Equivalents	28,798	61,598	
Receivables	175,697	176,944		Receivables	3,266	9,231		Short Term Investments.....	172,773	20,784	
Inventories	23,313	24,015		Current Tax Assets	313	135		Cash, Equivs & STI.....	201,571	82,382	
Current Tax Assets	116	300		Other Current Assets	0	0		Receivables	129,716	208,672	
Assets Held for Sale (ST).....	3,024	3,518		Current Assets	36,073	40,907		Inventories	43,189	55,240	
Other Current Assets	0	0		Net PPE.....	1,168	1,626		Current Tax Assets	327	...	
Current Assets	224,187	223,827		Goodwill.....	12,240	12,240		Other Current Assets	28,581	34,616	
Net PPE.....	117,829	115,818		Intangibles Excl Goodwill	2,275	1,649		Current Assets	403,384	380,910	
LT Investments	17,902	21,439		Intangibles	14,515	13,889		Net PPE.....	96,557	95,162	
Goodwill.....	552	552		Deferred LT Asset Charges	73	323		LT Investments	59,622	1,350	
Intangibles	552	552		Other LT Assets	0	0		Goodwill.....	17,748	17,559	
Deferred LT Asset Charges	102	101		LT Assets	15,756	15,838		Intangibles Excl Goodwill	43,541	47,178	
Other LT Assets	33,643	34,566		Total Assets	51,829	56,745		Intangibles	61,289	64,737	
LT Assets	170,028	172,476		Current Debt	0	0		Deferred LT Asset Charges	201	483	
Total Assets	394,215	396,303		Current Capital Lease				Other LT Assets	17,363	12,448	
Current Debt	87,113	95,079		Obligations.....	281	345		LT Assets	235,032	174,180	
Current Debt and Capital				Current Debt and Capital				Total Assets	638,416	555,090	
Leases	87,113	95,079		Leases	281	345		Accounts Payable	21,893	10,832	
Other Current Liabilities	143,865	130,967		Other Current Liabilities	11,637	12,265		Accounts Payable &			
Current Liabilities	230,978	226,046		Current Liabilities.....	11,918	12,610		Accrued Expenses	21,893	10,832	
Long-Term Obligations	44,850	44,092		Long-Term Obligations.....	0	0		Current Debt	23,821	39,552	
Deferred LT Liability				Deferred LT Liability				Current Debt and Capital			
Charges	563	1,038		Charges	451	632		Leases	23,821	39,552	
Other LT Liabilities	8,834	17,765		Other LT Liabilities	610	899		Other Current Liabilities	26,812	29,978	
Minorities (BS).....	26,069	26,097		LT Liabilities	1,061	1,531		Current Liabilities.....	72,526	80,362	
LT Liabilities	54,247	62,895		Total Liabilities	12,979	14,141		Long-Term Obligations	13,735	12,752	
Total Liabilities	311,294	315,038		Net Assets	38,850	42,604		Deferred LT Liability			
Net Assets	82,921	81,265		Common Share Capital	1,059	1,059		Charges	12,378	14,617	
Common Share Capital	94,089	94,089		Share Premium	4,406	4,406		Other LT Liabilities	0	0	
Other Equity	(11,168)	(12,824)		Retained Earnings.....	28,496	30,723		Minorities (BS).....	19,766	21,171	
Shareholders' Equity	82,921	81,265		Treasury Stock	3,318	1,791		LT Liabilities	26,113	27,369	
Total Liabilities &				Other Equity	8,207	8,207		Total Liabilities	118,405	128,902	
Stockholders' Equity	394,215	396,303		Shareholders' Equity	38,850	42,604		Net Assets	520,011	426,188	
Net Current Assets	(6,791)	(2,219)		Total Liabilities &				Common Share Capital	461,555	266,002	
Total Assets Less Current				Stockholders' Equity	51,829	56,745		Retained Earnings.....	172,053	255,332	
Liabilities	163,237	170,257		Net Current Assets	24,155	28,297		Accum Other Comp Inc	240	240	
Shares Outstanding	3,478,066	3,491,266		Total Assets Less Current				Treasury Stock	106,544	89,824	
				Liabilities	39,911	44,135		For Curr Trans (BS).....	77	375	
				Shares Outstanding	38,963	39,746		Other Equity	(7,370)	(5,937)	

Recent Dividends:

1. CSC Holdings Ltd. ordinary.
No dividends paid.

Annual Dividends:

1. CSC Holdings Ltd. ordinary.
No dividends paid.

D4T4 SOLUTIONS PLC**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(\$'000):

	2026	2025	2024
		(revised)	
Revenue	23,591	38,675	32,639
Direct Expenses	3,058	8,148	15,432
Gross Profit	20,533	30,527	17,207
SG&A	22,365	24,230	12,218
Other OpEx	0	0	0
Indirect Expenses	22,365	24,230	12,218
Total Operating			
Expenses	25,423	32,378	27,650
Operating Income	(1,832)	6,297	4,989
Non-Op Income	856	1,044	590
EBT Continuing	(976)	7,341	5,579
Taxation	(499)	948	1,541
EAT Continuing	(477)	6,393	4,038
Net Income	(477)	6,393	4,038
Dividends Per Share...	0.04	0.04	0.03
EPS - Basic - Cont ...	(0.01)	0.16	0.10
EPS - Primary	(0.01)	0.16	0.10

Recent Dividends:

1. D4T4 Solutions Plc ordinary.
No dividends paid.

Annual Dividends:

1. D4T4 Solutions Plc ordinary.
No dividends paid.

DATASONIC GROUP BHD**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(RM000):

	2026	2025	2024
Revenue	348,162	373,454	368,309
Direct Expenses	117,672	126,205	147,705
Gross Profit	230,490	247,249	220,604
SG&A	173,622	110,281	98,959
Other OpEx	109,546	(17,274)	(4,049)
Indirect Expenses	283,168	93,007	94,910
Total Operating			
Expenses	400,840	219,212	242,615
Operating Income	(52,678)	154,242	125,694
Non-Op Income	(3,199)	(2,467)	(3,218)
EBT Continuing	(55,877)	151,775	122,476
Taxation	28,803	36,099	30,244
EAT Continuing	(84,680)	115,676	92,232
Min Ints.....	1,479	(127)	24
Equity Earnings	(1,037)	...	...
Net Income	(84,238)	115,549	92,256

Recent Dividends:

1. Datasonic Group Bhd ordinary.

No dividends paid.

Annual Dividends:

1. Datasonic Group Bhd ordinary.

No dividends paid.

DELTA CORP. LTD. (ZIMBABWE)**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(\$'000):

	2026	2025	2024
Revenue	1,091,805	807,470	767,871
Indirect Expenses	883,118	654,863	615,533
Total Operating			
Expenses	883,118	654,863	615,533
Operating Income	208,687	152,607	152,338
Non-Op For Curr			
Gains	(6,201)	(12,320)	(41,535)
Other Non-Op	4,920	(1,712)	(8,872)
Non-Op Income	(1,281)	(14,032)	(50,407)
EBT Continuing	207,406	138,575	101,931

Taxation	57,797	23,804	3,861
EAT Continuing	149,609	114,771	98,070
Min Ints.	451	2,078	456
Equity Earns	2,243	1,374	2,468
Net Income	152,303	118,223	100,994
Dividends Per Share ..	0.05	0.03	0.03
EPS - Basic - Cont ...	0.12	0.09	0.08
EPS - Primary	0.12	0.09	0.08
EPS -Diluted -			
Cont	0.12	0.09	0.08
EPS - Diluted	0.12	0.09	0.08
Shares (primary)	1,327,340	1,320,650	1,310,000
Shares (diluted)	1,327,340	1,320,650	1,310,000

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash & Equivalents	56,766	27,604
Short Term Investments	1,730	504
Cash, Equivs & STI	58,496	28,108
Receivables	52,796	40,112
Inventories	142,766	113,118
Other Current Assets	68,676	52,005
Current Assets	322,734	233,343
Net PPE	209,164	155,689
LT Investments	22,743	24,920
Intangibles Excl Goodwill	26,876	25,246
Intangibles	26,876	25,246
Deferred LT Asset Charges	3,786	4,661
Other LT Assets	6,132	4,050
LT Assets	268,701	214,566
Total Assets	591,435	447,909
Current Debt	16,066	13,977
Current Capital Lease Obligations	2,031	1,191
Current Debt and Capital Leases	18,097	15,168
Other Current Liabilities	162,512	140,934
Current Liabilities	180,609	156,102
Long-Term Obligations	6,096	4,195
Deferred LT Liability Charges	10,387	108
Other LT Liabilities	0	0
Minorities (BS)	(452)	(8,431)
LT Liabilities	16,483	4,303
Total Liabilities	196,640	151,974
Net Assets	394,795	295,935
Common Share Capital	1,071	994
Share Premium	6,807	6,807
Retained Earnings	352,079	260,922
Treasury Stock	6,451	6,451
For Curr Trans (BS)	39,279	33,319
Other Equity	2,010	344
Shareholders' Equity	394,795	295,935
Total Liabilities & Stockholders' Equity	591,435	447,909
Net Current Assets	142,125	77,241
Total Assets Less Current Liabilities	410,826	291,807
Shares Outstanding	1,315,004	1,307,004

Recent Dividends:

1. Delta Corp. Ltd. (Zimbabwe) ordinary.

No dividends paid.

Annual Dividends:

1. Delta Corp. Ltd. (Zimbabwe) ordinary.

No dividends paid.

DEWHURST PLC**Annual Report****Standardized Income Statement, Years Ended Sept. 30 (\$000):**

	2025	2024	2023
Sales	...	...	57,962
Other Revenue	...	...	0
Revenue	64,105	64,403	57,962
Indirect Expenses	56,905	56,282	50,212
Total Operating Expenses	56,905	56,282	50,212
Operating Income	7,200	8,121	7,750
Non-Op Net Interest Income	267	649	494
Other Non-Op	(44)	(121)	(156)

Non-Op Income	223	528	338
EBT Continuing	7,423	8,649	8,088
Taxation	2,866	3,189	2,966
EAT Continuing	4,557	5,460	5,122
Min Ints.	(129)	(233)	(85)
Net Income	4,428	5,227	5,037
Dividends Per Share ..	...	0.28	0.27
EPS - Basic - Cont ...	0.95	0.67	0.62
EPS - Primary	0.95	0.67	0.62
EPS -Diluted -			
Cont	0.95	0.67	0.62
EPS - Diluted	0.95	0.67	0.62
Shares (primary)	4,669	7,850	8,066
Shares (diluted)	4,669	7,850	8,066

Standardized Balance Sheet, Years Ended Sept. 30 (\$000):

	2025	2024
Cash & Equivalents	8,390	21,560
Cash, Equivs & STI	8,390	21,560
Receivables	13,785	12,455
Inventories	8,334	7,966
Other Current Assets	0	0
Current Assets	30,509	41,981
Net PPE	23,780	16,580
Goodwill	10,212	9,453
Intangibles Excl Goodwill	6	8
Intangibles	10,218	9,461
Other LT Assets	11,588	5,116
LT Assets	45,586	31,157
Total Assets	76,095	73,138
Current Debt	0	0
Current Capital Lease Obligations	848	789
Current Debt and Capital Leases	848	789
Other Current Liabilities	9,783	8,846
Current Liabilities	10,631	9,635
Long-Term Obligations	23,950	1,600
Deferred LT Liability Charges	471	602
Other LT Liabilities	0	0
Minorities (BS)	686	690
LT Liabilities	24,421	2,202
Total Liabilities	35,738	12,527
Net Assets	40,357	60,611
Common Share Capital	467	773
Share Premium	157	157
Retained Earnings	40,871	59,256
Accum Other Comp Inc	(688)	425
Treasury Stock	450	...
Other Equity	0	0
Shareholders' Equity	40,357	60,611
Total Liabilities & Stockholders' Equity	76,095	73,138
Net Current Assets	19,878	32,346
Total Assets Less Current Liabilities	65,464	63,503
Shares Outstanding	4,619	7,735

Recent Dividends:

1. Dewhurst Plc 'A' non-voting ordinary.

No dividends paid.

2. Dewhurst Plc ordinary.

No dividends paid.

Annual Dividends:

1. Dewhurst Plc 'A' non-voting ordinary.

No dividends paid.

2. Dewhurst Plc ordinary.

No dividends paid.

DIGITAL DOMAIN HOLDINGS LTD

History: Incorporated in Bermuda as Mansion Holdings Limited. Name changed to Sun Innovation Holdings Ltd. on May 30, 2003. Present name adopted on Dec. 6, 2013.

On Mar. 6, 2001, Co. acquired the entire share capital of Topfield Industrial Limited for an aggregate consideration of HK\$7,000,000 cash; the issue of 140,000,000 fully-paid ordinary shares of HK\$0.10 each in Co.; and 40% of the issued share capital of a wholly-owned subsidiary of Co.

In 2002, Co. acquired Mansion Wananda.

On Jan. 31, 2002, Co. disposed of Wiseful Engineering (BVI) Limited ("WEB"), a wholly-owned subsidiary engaged in the maintenance of fire prevention and fighting system. WEB was disposed at a nominal consideration of US\$1 to a manager of Wiseful Engineering Group Limited ("Wiseful"), a wholly-owned subsidiary of WEB, and in return, Co. received guarantees from the manager and two directors of Wiseful for the full repayment of the amount due by Wiseful to Co. amounting to approx. HK\$5,900,000 at Dec. 31, 2001.

In Jan. 2004, Co. acquired the entire issued capital of Circle Telecom USA Inc. for consideration of US\$1 from a company beneficially owned by a director of Co.

On June 30, 2004, Co. disposed of Mansion Fire International Limited.

In Jan. 2005, Co. acquired the entire issued capital of Drive Limited at a total consideration of HK\$22,246,000 which were satisfied by the issue and allotment of 196,000,000 shares of HK\$0.01 each of Co. at an issue price of HK\$0.064 per share in Jan. 24, 2005 and 294,000,000 shares of HK\$0.01 each of Co. at an issue price of HK\$0.033 per share on Dec. 6, 2005.

In Aug. 2005, Co. acquired 40% equity interest in Mansion China Company Limited.

On Aug. 29, 2005, Co. disposed of its entire share capital of Alion Development Limited.

On Aug. 29, 2005, Co. disposed of its entire share capital of Unique Profit Development Limited.

In 2006, Co.'s subsidiary, TelecomInno (Macau) Co Limited was liquidated and deregistered.

In 2006, Co.'s subsidiary, Sun Innovation Publishing Group Limited was liquidated and deregistered.

In 2006, Co.'s subsidiary, Sun Innovation China Properties Holdings Limited was liquidated and deregistered.

In 2006, Co.'s subsidiary, Sun Innovation Pacific Holdings Limited was liquidated and deregistered.

In 2006, Co.'s subsidiary, Mansion Engineering Group Limited was liquidated and deregistered.

In 2006, Co.'s subsidiary, Mansion China Co., Ltd. (BVI) was liquidated and deregistered.

In 2006, Co.'s subsidiary, Mansion China Co., Ltd. (HK) was liquidated and deregistered.

In Oct. 2006, Co. acquired the entire issued capital of Million Year Consultants Limited from Quants Inc. at a cash consideration of Y300,000,000 (equivalent to approximately HK\$19,848,000).

On Dec. 1, 2006, Co. entered into (i) a lease termination deed dated Mar. 9, 2007 with Quants Inc. to terminate the lease contracts; and (ii) a management termination deed dated Mar. 9, 2007 with Frepanetwork Inc., a shareholder of Co., to terminate the management contracts. Consequently, Co. ceased its finance lease business in Japan after the termination deeds, which constituted a discontinued operation.

On Dec. 29, 2006, Co. disposed of its entire 51% equity interest in New Power Limited at a cash consideration of RMB1 (equivalent to HK\$1).

During 2007, Co. incorporated FilMacau Company Limited.

During 2007, Co. incorporated S.I. Hotel (Project Management) Limited.

During 2007, Co. incorporated S.I. Macau Entertainment Company Limited.

In 2007, Co.'s subsidiary, Visual Paradise, Inc. was liquidated and deregistered.

In 2007, Co.'s subsidiary, Channel Media Inc. was liquidated and deregistered.

In 2007, Co.'s subsidiary, Sun Innovation Software LLC was liquidated and deregistered.

In 2007, Co.'s subsidiary, Media Elite Japan Limited was liquidated and deregistered.

In 2007, Co.'s subsidiary, Drive Limited was liquidated and deregistered.

In 2008, Co.'s wholly-owned subsidiary, Huizhou Hongkai Business Consulting Co., Ltd. was deregistered.

On Jan. 4, 2009, Co.'s wholly-owned subsidiary, Cellcast Technology (Shenzhen) Limited was deregistered.

On Feb. 28, 2009, Co. disposed of FilMacau Company Limited for a cash consideration of HK\$88,000.

On May 22, 2009, Co. disposed of Million Year Consultants Limited for a cash consideration of RMB12,000,000 (equivalent to approximately HK\$13,503,000).

On Sept. 30, 2009, Co. disposed of S.I. Finance Group Limited, S.I. Investments Limited, S.I. Investments and Finance Limited, S.I. Hotel Investments Limited and S.I. Hotel (Project Management) Limited for an aggregate cash consideration of HK\$5,000.

On Oct. 23, 2009, Co.'s wholly-owned subsidiary, S.I. Media Shopping Limited was deregistered.

Business: Digital Domain Holdings is an investment holding company. Through its subsidiaries, Co. is engaged in the provision of visual effects production services, post-production services, virtual human and virtual reality services and 360 degree digital capture technology services. Co. also engages in granting of license for virtual reality contents.

Property: Co. maintains its registered office in Hamilton, Bermuda; and its head office and principal place of business in Hong Kong.

Direct Subsidiaries

(wholly owned unless otherwise noted)

DDH Assets Limited (British Virgin Islands)
Digital Domain Development Limited (British Virgin Islands)
Digital Domain Enterprise Limited (British Virgin Islands)
Digital Domain Enterprises Group (BVI) Limited (British Virgin Islands)
Digital Domain Investments (BVI) Limited (British Virgin Islands)
Driven Global Holdings Limited (British Virgin Islands)
S. I. Travel Group Limited (British Virgin Islands)
Sun Innovation International Group Limited (British Virgin Islands)
Sun Innovation Management Services Limited (Hong Kong)
Treasure Well Development Limited (British Virgin Islands)
Vibrant Global Group Limited (British Virgin Islands)
Digital Human Hospitality Services Limited (Hong Kong) (60%)

Indirect Subsidiaries

(wholly owned unless otherwise noted)

Choice Excel Holdings Limited (British Virgin Islands) (85%)
Cosmos Glory Limited (Hong Kong) (85%)
DD Holdings US, LLC (United States)
DD Licensing Limited (British Virgin Islands)
DDHU Management Limited (British Virgin Islands)
DDI Visuals Private Limited (India)
DDPO (BVI) Company Limited (British Virgin Islands)
DDT (US), Inc. (United States)
Digital Domain 3.0, Inc. (United States)
Digital Domain Assets Limited (Hong Kong)
Digital Domain Broadcasting (Hong Kong) Limited (Hong Kong)
Digital Domain Broadcasting Limited (British Virgin Islands)
Digital Domain Capital Partners S.a.r.l. (Luxembourg)
Digital Domain Consultancy Limited (Hong Kong)
Digital Domain Content (Hong Kong) Limited (Hong Kong)
Digital Domain Content Limited (British Virgin Islands)
Digital Domain Development Limited (Hong Kong)
Digital Domain Distribution (Hong Kong) Limited (Hong Kong)
Digital Domain Distribution Limited (British Virgin Islands)
Digital Domain Education (HK) Limited (Hong Kong)
Digital Domain Education Limited (British Virgin Islands)
Digital Domain Enterprises Group Limited (Hong Kong)
Digital Domain Entertainment (HK) Limited (Hong Kong)
Digital Domain Entertainment Limited (British Virgin Islands)
Digital Domain Investments Limited (Hong Kong)
Digital Domain Management Limited (Hong Kong)
DDDA Limited (Hong Kong)
Digital Domain Music Limited (British Virgin Islands)
Digital Domain Network Technology Limited (British Virgin Islands)
Digital Domain Pictures (HK) Limited (Hong Kong)
Digital Domain Pictures Limited (British Virgin Islands)
Digital Domain Production (HK) Limited (Hong Kong)
Digital Domain Production Limited (British Virgin Islands)
Digital Domain Productions 3.0 (BC), Ltd. (Canada)
Digital Domain Productions Quebec, Ltd. (Canada)
Digital Domain Resources Limited (Hong Kong)
Digital Domain Studio (HK) Limited (Hong Kong)
Digital Domain Studio Limited (British Virgin Islands)
Digital Domain Technology (US), Inc. (United States)
Digital Domain Technology Limited (Hong Kong)
Digital Domain Virtual Human (HK) Limited (Hong Kong) (80%)
Digital Domain Virtual Human (US), Inc. (United States) (80%)
Digital Domain Virtual Human Holdings Limited (British Virgin Islands) (80%)
Digital Domain Virtual Human Productions (BC), Ltd. (Canada) (80%)
Digital Domain Gaming Media Limited (Hong Kong)
Digital Domain YK Company Limited (British Virgin Islands)
Ever Ultra Limited (British Virgin Islands)
Ever Union Medical Services Group Limited (Hong Kong)

Golden Stream Global Limited (British Virgin Islands)
Lucrative Skill Holdings Limited (British Virgin Islands) (85%)
Mothership Media, Inc. (United States)
Post Production Office Limited (Hong Kong) (85%)
Praya Star Limited (British Virgin Islands)
Tower Talent Holdings Limited (British Virgin Islands)
Upfield Sky Limited (British Virgin Islands)
Virtue Global Holdings Limited (British Virgin Islands)
Shenzhen Changhe Technology Co., Ltd. (China (Peoples Rep. Of))
Digital Domain (Beijing) Limited (China (Peoples Rep. Of)) (85%)
Digital Domain (Shanghai) Limited (China (Peoples Rep. Of)) (85%)
Digital Domain Technology Development (Shenzhen) Limited (China (Peoples Rep. Of))

Officers

William Cheung Lok Wong, Chairman; Chief Executive Officer
Ta-Chien Sun, Ph.D., Executive Director

Directors

William Cheung Lok Wong, Chairman; Executive Director
Ta-Chien Sun, Ph.D., Executive Director
Wing Sze Chu, Non-Executive Director
Wei-Chung Wang, Non-Executive Director
Xiongfei Duan, Independent Non-Executive Director
Cheong Lau, Independent Non-Executive Director
Elizabeth Monk Daley, Independent Non-Executive Director
King Hang Woo, Independent Non-Executive Director

Auditors: BDO Limited

Solicitor: Reed Smith Richards Butler LLP

Principal Share Registrars & Transfer Office: Appleby Global Corporate Services (Bermuda) Limited, Hamilton, Bermuda
Annual Meeting: In June

No. of Employees: Dec. 31, 2025, 864

Address: Suite 2005, 20/F, West Tower, Shun Tak Centre 168-200 Connaught Road Central, Hong Kong

Tel: 852 3150 8050

Fax: 852 2907 9898

Web: www.digitaldomain.com

Email: ir@ddhl.com

Consolidated Income Statement, Years Ended Dec. 31 (Hk000):

	2025	2024	2023
Effect of lease modification	777,252	625,830	736,501
Revenue	777,252	...	736,501
Cost of sales and services rendered	(647,911)	(498,393)	(616,310)
Gross profit (loss)	129,341	127,437	120,191
Selling & distribution expenses	(1,104)	(6,591)	(6,805)
Administrative expenses & other net operating expenses	(286,950)	(390,422)	(434,370)
Attributable to discontinued operations	(35,545)	(29,781)	(35,335)
Impairment loss on goodwill	(36,035)	...	(44,746)
Fair value gains (losses) on investment properties	...	...	(3,841)
Share of losses of associates	...	...	(2)
Share of profits (losses) of joint ventures	...	...	(8)
Impairment loss on an intangible asset	...	...	(104,423)
Profit (loss) before taxation	(269,002)	(312,083)	(470,497)
Taxation	3,148	(1,216)	(5,279)
Profit/(loss) for the year from continuing operations	(265,854)	(313,299)	(475,776)
Non-controlling			

interest	(8,509)	(13,024)	(81,205)
Profit (loss) for the year	(265,854)	(313,299)	(475,776)
Profit (loss) for the year attributable to owners of the company	(257,345)	(300,275)	(394,571)
Weighted average shares outstanding - basic	7,979,249	7,960,093	6,092,813
Weighted average shares outstanding - diluted	7,979,249	7,960,093	6,092,813
Year end shares outstanding	7,979,249	7,979,249	7,379,249
Earnings (loss) per share from continuing operations - basic	Hk(0.03)	Hk(0.04)	Hk(0.06)
Net earnings (loss) per share - basic	Hk(0.03)	Hk(0.04)	Hk(0.06)
Earnings (loss) per share from continuing operations - diluted	Hk(0.03)	Hk(0.04)	Hk(0.06)
Net earnings (loss) per share - diluted	Hk(0.03)	Hk(0.04)	Hk(0.06)
Full-Time Employees (Period End)	864	896	929
Total number of employees	864	896	929
Gain on disposal of subsidiaries (Recognition)/reversal of impairment loss on trade receivables and contract assets	(271)	(1,938)	(2,422)
Reversal/(recognition) of impairment loss on other receivables	...	(4,512)	6,824
Fair value loss on financial assets measured at fair value through profit or loss	(37,059)	6,031	(8,318)
Impairment loss on amounts due from associates	(17,719)	(12,305)	(3,248)

Consolidated Balance Sheet, Years Ended Dec. 31 (Hk000):

	2025	2024
Property, plant and equipment	16,181	18,312
Right-of-use assets	113,647	46,823
Backlog contracts	308,017	348,271
Interests in associates	11	16,929
Deposits	4,888	8,319
Deferred tax assets	1,455	1,596
Deposits & prepayments	...	911
Financial assets measured at fair value through profit or loss	96,658	120,170
Financial asset measured at fair value through other comprehensive income (FVOCI)	17,901	...
Non-current assets	558,758	561,331
Trade receivables	108,301	98,385
Contract assets	32,675	6,475
Total current assets before assets of a disposal group classified as held for sale	586,928	504,980
Cash and cash equivalents and pledged bank deposits	426,369	400,120
Loan to a joint venture	913	...
Financial assets measured at fair value through profit or loss	18,670	...

Total assets	1,145,686	1,066,311
Trade payables, other payables and accruals	293,741	175,556
Contract liabilities	43,100	21,368
Borrowings	225,995	108,982
Obligations under finance leases	41,138	31,067
Tax payable	1,146	4,954
Total current liabilities before liabilities of a disposal group classified as held for sale	605,120	341,927
Borrowings	186,946	271,112
Obligations under finance leases	83,042	31,262
Trade payables	92,348	...
Non-current liabilities	362,336	302,374
Ordinary shares	79,792	79,792
Deferred shares reserve	188,823	423,130
Equity attributable to owners of the Company	268,615	502,922
Non-controlling interest	(90,385)	(80,912)
Total equity	178,230	422,010
Total Liabilities & Equity	1,145,686	1,066,311

Long-Term Debt: Dec. 31, 2025, HK\$412,941,000 (including current portion of HK\$225,995,000) comprised of:

(1) HK\$277,321,000 bank loans, bearing effective interest at rates ranging from 2.50% to 6.25%.

(2) HK\$135,620,000 unsecured other loans, bearing effective interest at rates ranging from 5.00% to 5.25%.

Capital Stock: 1. Digital Domain Holdings Ltd ordinary; par Hk 1..

AUTHORIZED—75,000,000,000 shs.

OUTSTANDING—Dec. 31, 2025, 7,979,248,625 shs; par Hk 1..

STOCK SPLITS—HK\$0.01 par shares reverse split 1-for-100 Dec. 13, 2005.

HK\$1 par shares split 10-for-1 Nov. 8, 2007.

OWNERSHIP—As of Dec. 31, 2017, Jade Link Holdings Limited held 5,037,200,000 shares, representing 20.61% of Co.'s outstanding ordinary share capital.

VOTING RIGHTS—Entitled to one vote per share.

DIVIDENDS PAID—(in HK\$):

1992.....0.05 1993.....0.03 1994.....0.02
1995-2017 Nil

OPTIONS—Dec. 31, 2017, outstanding, 1,666,953,347.

PRIMARY EXCHANGE—Hong Kong (HSE): 00547.

SECONDARY EXCHANGES—National Bulletin Board (NBB): DGMD F.

PRICE RANGE—(in HK\$):

	2017	20016	2015	2014	2013
High	0.510	0.730	3.03	0.25	0.17
Low	0.156	0.345	0.16	0.08	0.09

PRIVATE PLACEMENTS—(45,000,000 shares) of HK\$0.10 each privately placed through two investment banks (net proceeds to Co., HK\$82,000,000) in July 1993.

(38,800,000 shares) at HK\$0.90 per share privately placed to independent institutional investors in Sept. 1995.

PAR CHANGE—To Hk0.10 on Nov. 8, 2007. (From HK\$1. By 10-for-1 split.)

To Hk1.00 on Dec. 13, 2005. (From HK\$0.01. By 1-for-100 reverse split.)

To Hk0.01 on May 30, 2003. (From HK\$0.10)

CAPITAL HISTORY—On Nov. 6, 1995, Co.'s authorized share capital was increased from HK\$40,000,000 to HK\$100,000,000, by the creation of 600,000,000 ordinary shares of HK\$0.10 each.

In fiscal 1998, Co. increased its number of authorized shares from 1,000,000,000 shares to 5,000,000,000 shares.

On June 19, 2000, Co.'s authorized share capital was increased from 5,000,000,000 shares to 20,000,000,000 shares of HK\$0.10 each.

On May 30, 2003, Co. increased its number of authorized shares from 20,000,000,000 shares to 200,000,000,000 shares through 10-for-1 split.

On May 30, 2003, Co. reduced its number of authorized shares from 200,000,000,000 shares to 75,000,000,000.

On Dec. 13, 2005, the authorized ordinary share capital of Co. was increased from HK\$719,333,334 divided into 719,333,334

Consolidated Shares of HK\$1.00 each to HK\$730,000,000 divided into 730,000,000 Consolidated Shares by the creation of 10,666,666 shares.

RECAPITALIZATION—On June 28, 2004, Co.'s authorized capital was reclassified into 71,933,333,334 ordinary shares of HK\$0.01 each and 3,066,666,666 convertible preferences shares by redesignating 3,066,666,666 ordinary shares into 3,066,666,666 convertible preference shares of HK\$0.01 each and the existing issued shares would remain as Co.'s ordinary share capital.

2. Digital Domain Holdings Ltd American Depositary Receipt; no par.

One American Depositary Receipt equals 500 common shares.

PRIMARY EXCHANGE—National Bulletin Board (NBB):

DDHLY.

PRICE RANGE—

	2025
HIGH	38.32
LOW	26.23

DISCOVERIE GROUP PLC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (€000):

	2026	2025	2024
Sales	...	...	437,000
Other Revenue	...	...	0
Revenue	443,300	422,900	437,000
Indirect Expenses	398,100	380,500	405,800
Total Operating Expenses	398,100	380,500	405,800
Operating Income	45,200	42,400	31,200
Non-Op Net Interest Income	2,700	3,700	(8,400)
Other Non-Op	(11,800)	(14,100)	(600)
Non-Op Income	(9,100)	(10,400)	(9,000)
EBT Continuing	36,100	32,000	22,200
Taxation	7,100	7,400	6,700
EAT Continuing	29,000	24,600	15,500
Net Income	29,000	24,600	15,500
Dividends Per Share	0.13	0.13	0.12
EPS - Basic - Cont	0.30	0.26	0.16
EPS - Primary	0.30	0.26	0.16
EPS - Diluted	0.29	0.25	0.16
EPS - Diluted	0.29	0.25	0.16
Shares (primary)	96,109	96,029	95,836
Shares (diluted)	98,514	98,428	98,286

Standardized Balance Sheet, Years Ended Mar. 31 (€000):

	2026	2025
Cash	125,300	139,300
Cash & Equivalents	125,300	139,300
Cash, Equivs & STI	125,300	139,300
Receivables	85,700	74,400
Inventories	85,400	82,900
Current Tax Assets	3,100	1,500
Other Current Assets	0	0
Current Assets	299,500	298,100
Net PPE	24,000	23,000
Goodwill	249,200	244,200
Intangibles Excl Goodwill	81,300	92,200
Intangibles	330,500	336,400
Deferred LT Asset Charges	7,300	10,100
Other LT Assets	33,300	27,400
LT Assets	395,100	396,900
Total Assets	694,600	695,000
Current Debt	95,600	95,000
Current Capital Lease Obligations	6,500	6,200
Current Debt and Capital Leases	102,100	101,200
Other Current Liabilities	104,100	94,300
Current Liabilities	206,200	195,500
Long-Term Obligations	110,200	138,600
Deferred LT Liability Charges	17,100	21,000
Pensions & OPEB	200	500
Other LT Liabilities	32,300	31,400
LT Liabilities	159,800	191,500
Total Liabilities	366,000	387,000
Net Assets	328,600	308,000
Common Share Capital	4,900	4,800

Share Premium	192,100	192,000
Retained Earnings	135,300	117,000
For Curr Trans (BS)	(3,700)	(5,800)
Other Equity	0	0
Shareholders' Equity	328,600	308,000
Total Liabilities & Stockholders' Equity	694,600	695,000
Net Current Assets	93,300	102,600
Total Assets Less Current Liabilities	488,400	499,500
Shares Outstanding	97,356	96,356

Recent Dividends:

1. discoverIE Group plc ordinary.

No dividends paid.

Annual Dividends:

1. discoverIE Group plc ordinary.

No dividends paid.

VDX INC

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2026	2025	2024
Revenue	55,988,774	50,321,644	45,851,074
Direct Expenses	50,623,375	45,327,395	41,086,505
Gross Profit	5,365,399	4,994,249	4,764,569
SG&A	5,071,341	4,456,791	4,111,416
Other OpEx	0	0	0
Indirect Expenses	5,071,341	4,456,791	4,111,416
Total Operating Expenses	55,694,716	49,784,186	45,197,921
Operating Income	294,058	537,458	653,153
Non-Op Net Interest Income	3,850	2,783	807
Non-Op For Curr Gains	(1,819)	(396)	6,173
Other Non-Op	6,318	(2,071)	(284,620)
Non-Op Income	8,349	316	(277,640)
EBT Continuing	302,407	537,774	375,513
Taxation (current)	165,738	209,944	201,599
Taxation (deferred)	(88,713)	(82,291)	1,000
Taxation	77,025	127,653	202,599
EAT Continuing	225,382	410,121	172,914
Net Income	225,382	410,120	172,914
Dividends Per Share	50	50	50
EPS - Basic - Cont	21.49	39.20	16.58
EPS - Primary	21.49	39.20	16.58
EPS - Diluted	21.49	39.20	16.58
Cont	21.49	39.20	16.58
EPS - Diluted	21.49	39.20	16.58
Shares (primary)	10,489	10,462	10,429
Shares (diluted)	10,489	10,462	10,429

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents	4,315,869	5,058,521
Cash, Equivs & STI	4,315,869	5,058,521
Receivables	14,026,922	12,921,451
Finished Goods	3,331,251	2,746,633
Inventories - Other	0	0
Inventories	3,331,251	2,746,633
Prepayments (ST)	159,401	188,791
Other Current Assets	194,478	2,521,277
Current Assets	22,027,921	23,436,673
Net PPE	1,198,287	944,364
Intangibles Excl Goodwill	409,675	22,900
Intangibles	409,675	22,900
Other LT Assets	1,364,132	1,133,464
LT Assets	2,972,094	2,100,728
Total Assets	25,000,015	25,537,401
Accounts Payable	14,644,515	15,150,829
Accrued Exps	346,526	386,284
Accounts Payable & Accrued Expenses	14,991,041	15,537,113
Current Debt	12,660	0
Current Capital Lease Obligations	3,699	2,724
Current Debt and Capital Leases	16,359	2,724
Other Current Liabilities	462,970	341,530
Current Liabilities	15,470,370	15,881,367

Long-Term Obligations	15,801	10,699
Deferred LT Liability		
Charges	34,086	...
Pensions & OPEB	530,962	499,744
Other LT Liabilities	106,016	17,824
LT Liabilities	686,865	528,267
Total Liabilities	16,157,236	16,409,635
Net Assets	8,842,779	9,127,766
Common Share Capital	344,457	344,457
Share Premium	314,730	314,730
Retained Earnings	8,477,467	8,779,272
Treasury Stock	293,930	324,362
Other Equity	55	13,669
Shareholders' Equity	8,842,779	9,127,766
Total Liabilities &		
Stockholders' Equity	25,000,015	25,537,401
Net Current Assets	6,557,551	7,555,306
Total Assets Less Current		
Liabilities	9,529,645	9,656,034
Shares Outstanding	10,501	10,472

Recent Dividends:**1. DVx Inc common.**

No dividends paid.

Annual Dividends:**1. DVx Inc common.**

No dividends paid.

ECONACH HOLDINGS CO LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(¥000):

	2026	2025	2024
Sales	...	...	1,892,782
Other Revenue	...	...	0
Revenue	2,694,334	1,980,519	1,892,782
Direct Expenses	2,105,682	1,471,272	1,554,725
Gross Profit	588,652	509,247	338,057
SG&A	282,014	167,778	149,505
Other OpEx	0	0	0
Indirect Expenses	282,014	167,778	149,505
Total Operating			
Expenses	2,387,696	1,639,050	1,704,230
Operating Income	306,638	341,469	188,552
Non-Op Net Interest			
Income	(3,606)	(7,151)	(9,203)
Other Non-Op	(17,907)	5,598	3,849
Non-Op Income	(21,513)	(1,553)	(5,354)
EBT Continuing	285,125	339,916	183,198
Taxation (current)	140,857	126,682	106,071
Taxation (deferred)	(15,985)	21,675	(19,065)
Taxation	124,872	148,357	87,006
EAT Continuing	160,253	191,559	96,192
Net Income	160,252	191,560	96,192
Dividends Per Share	5	5	...
EPS - Basic - Cont	6.06	7.24	3.64
EPS - Primary	6.06	7.24	3.64
EPS - Diluted -			
Cont	5.94	7.23	3.64
EPS - Diluted	5.94	7.23	3.64
Shares (primary)	26,451	26,453	26,456
Shares (diluted)	26,980	26,495	26,456

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents	1,300,584	1,502,403
Cash, Equivs & STI	1,300,584	1,502,403
Receivables	171,922	95,022
Raw Materials	10,139	2,194
Inventories - Other	27,436	1,887
Inventories	37,575	4,081
Other Current Assets	15,776	5,496
Current Assets	1,525,857	1,607,002
Net PPE	4,015,562	4,227,895
Intangibles Excl Goodwill	275,717	89,199
Intangibles	275,717	89,199
Other LT Assets	183,081	166,641
LT Assets	4,474,360	4,483,735
Total Assets	6,000,217	6,090,738
Accounts Payable	123,262	37,382
Accounts Payable &		
Accrued Expenses	123,262	37,382

Current Debt	159,932	195,398
Current Debt and Capital		
Leases	159,932	195,398
Other Current Liabilities	217,948	242,399
Current Liabilities	501,142	475,179
Long-Term Obligations	245,340	405,272
Deferred LT Liability		
Charges	39,217	42,260
Other LT Liabilities	246,755	243,119
LT Liabilities	531,312	690,651
Total Liabilities	1,032,454	1,165,830
Net Assets	4,967,763	4,924,908
Common Share Capital	100,000	100,000
Share Premium	4,235,309	4,235,309
Retained Earnings	596,374	568,380
Treasury Stock	3,548	3,117
Other Equity	39,627	24,353
Shareholders' Equity	4,967,762	4,924,907
Total Liabilities &		
Stockholders' Equity	6,000,217	6,090,738
Net Current Assets	1,024,715	1,131,823
Total Assets Less Current		
Liabilities	5,499,075	5,615,559
Shares Outstanding	26,449	26,452

Recent Dividends:**1. Econach Holdings Co Ltd common.**

No dividends paid.

Annual Dividends:**1. Econach Holdings Co Ltd common.**

No dividends paid.

ELK-DESA RESOURCES BHD**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(RM000):

	2026	2025	2024
Revenue	208,404	198,997	169,787
D&A (OpEx)	3,153	2,460	2,504
RR&I	49,297	44,501	26,744
Other OpEx	95,379	91,978	79,249
Indirect Expenses	147,829	138,939	108,497
Total Operating			
Expenses	147,829	138,939	108,497
Operating Income	60,574	60,058	61,291
Non-Op Income	(18,953)	(16,367)	(12,257)
EBT Continuing	41,622	43,691	49,034
Taxation	10,070	11,073	12,381
EAT Continuing	31,552	32,618	36,653
Equity Earns	...	29	5
Net Income	31,552	32,647	36,658
Dividends Per Share	0.04	0.04	0.05
EPS - Basic - Cont	0.07	0.07	0.08
EPS - Primary	0.07	0.07	0.08
EPS - Diluted -			
Cont	0.07	0.07	0.08
EPS - Diluted	0.07	0.07	0.08
Shares (primary)	446,223	454,808	454,808
Shares (diluted)	446,223	454,808	454,808

Standardized Balance Sheet, Years Ended Mar. 31

(RM000):

	2026	2025
Cash	29,567	18,516
Cash & Equivalents	29,567	18,516
Short Term Investments	191,718	222,707
Cash, Equivs & STI	221,286	241,223
Receivables	25,949	27,123
Inventories	13,142	14,238
Current Tax Assets	1	85
Other Current Assets	3,902	4,476
Current Assets	264,279	287,145
Net PPE	33,571	33,103
LT Investments	576,915	563,284
Deferred LT Asset Charges	4,538	5,923
Other LT Assets	11,380	3,400
LT Assets	626,403	605,710
Total Assets	890,682	892,856
Accounts Payable	4,955	7,162
Accounts Payable &		
Accrued Expenses	4,955	7,162
Current Debt	132,675	145,319

Current Capital Lease		
Obligations	1,821	1,034
Current Debt and Capital		
Leases	134,496	146,353
Other Current Liabilities	10,097	12,556
Current Liabilities	149,547	166,071
Long-Term Obligations	246,021	230,643
Other LT Liabilities	10,140	2,818
LT Liabilities	256,161	233,462
Total Liabilities	405,708	399,533
Net Assets	484,974	493,323
Common Share Capital	351,493	351,493
Retained Earnings	153,271	141,829
Accum Other Comp Inc	500	...
Treasury Stock	20,290	...
Other Equity	0	0
Shareholders' Equity	484,974	493,323
Total Liabilities &		
Stockholders' Equity	890,682	892,856
Net Current Assets	114,732	121,074
Total Assets Less Current		
Liabilities	741,135	726,784
Shares Outstanding	436,708	454,808

Recent Dividends:**1. ELK-Desa Resources Bhd ordinary.**

No dividends paid.

2. ELK-Desa Resources Bhd irredeemable convertible unsecured loan.

No dividends paid.

Annual Dividends:**1. ELK-Desa Resources Bhd ordinary.**

No dividends paid.

2. ELK-Desa Resources Bhd irredeemable convertible unsecured loan.

No dividends paid.

EMPEROR ENTERTAINMENT HOTEL LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(Hk000):

	2026	2025	2024
Revenue	512,208	836,955	789,262
Direct Expenses	362,104	496,149	481,413
Gross Profit	150,104	340,806	307,849
SG&A	172,812	298,272	271,729
Other OpEx	(4,876)	320,876	(363)
Indirect Expenses	167,936	619,148	271,366
Total Operating			
Expenses	530,040	1,115,297	752,779
Operating Income	(17,832)	(278,342)	36,483
Non-Op Income	(1,044)	(1,106)	(1,073)
EBT Continuing	(18,876)	(279,448)	35,410
Taxation	5,945	(31,370)	(27,421)
EAT Continuing	(24,821)	(248,078)	62,831
Min Ints	14,153	59,219	(1,946)
Net Income	(10,668)	(188,859)	60,885
Dividends Per Share	...	...	0.01
EPS - Basic - Cont	(0.01)	(0.16)	0.05
EPS - Primary	(0.01)	(0.16)	0.05
EPS - Diluted -			
Cont	(0.01)	(0.16)	0.05
EPS - Diluted	(0.01)	(0.16)	0.05
Shares (primary)	1,188,491	1,188,491	1,188,491
Shares (diluted)	1,188,491	1,188,491	1,188,491

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	638,758	540,483
Cash, Equivs & STI	638,758	540,483
Receivables	32,680	63,879
Inventories	7,471	11,423
Other Current Assets	32,968	323
Current Assets	711,877	616,108
Net PPE	1,960,671	2,162,655
LT Investments	...	32,090
Other LT Assets	2,289,160	1,898,849
LT Assets	4,249,831	4,093,594
Total Assets	4,961,708	4,709,702
Current Debt	0	0
Current Capital Lease		
Obligations	645	841

Current Debt and Capital		
Leases	645	841
Related Parties (ST Liab)	95,025	147,513
Other Current Liabilities	92,161	135,698
Current Liabilities	187,831	284,052
Long-Term Obligations	0	0
Deferred LT Liability		
Charges	114,743	69,236
Other LT Liabilities	26,401	50,165
Minorities (BS)	816,345	760,238
LT Liabilities	141,144	119,401
Total Liabilities	1,145,320	1,163,691
Net Assets	3,816,388	3,546,011
Common Share Capital	119	119
Other Equity	3,816,269	3,545,892
Shareholders' Equity	3,816,388	3,546,011
Total Liabilities & Shareholders' Equity	4,961,708	4,709,702
Net Current Assets	524,046	332,056
Total Assets Less Current Liabilities	4,773,877	4,425,650
Shares Outstanding	1,188,491	1,188,491

Recent Dividends:

1. Emperor Entertainment Hotel Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Emperor Entertainment Hotel Ltd ordinary.
No dividends paid.

EMPEROR INTERNATIONAL HOLDINGS LTD**Annual Report**

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2026	2025	2024 (revised)
Revenue	1,941,658	1,375,878	972,553
Direct Expenses	1,262,403	903,370	258,443
Gross Profit	679,255	472,508	714,110
SG&A	391,341	279,858	214,478
RR&I	23	381	135
Other OpEx	2,266,677	2,007,531	1,690,142
Indirect Expenses	2,658,041	2,287,770	1,904,755
Total Operating Expenses	3,920,444	3,191,140	2,163,198
Operating Income	(1,978,786)	(1,815,262)	(1,190,645)
Non-Op Income	(574,708)	(729,831)	(918,105)
EBT Continuing	(2,553,494)	(2,545,093)	(2,108,750)
Taxation	(33,981)	(35,591)	(30,361)
EAT Continuing	(2,519,513)	(2,509,502)	(2,078,389)
Min Ints.	...	97,725	(18,089)
Equity Earns	56,222	188,630	(13,019)
Disc Ops	...	(2,520,057)	62,831
Net Income	(2,463,291)	(4,743,204)	(2,046,666)
Dividends Per Share ..	...	...	0.01
EPS - Basic - Cont	(0.45)	(1.02)	(0.56)
EPS - Primary	(0.45)	(1.02)	(0.56)
EPS - Diluted - Cont	(0.45)	(1.02)	(0.56)
EPS - Diluted	(0.45)	(1.02)	(0.56)
Shares (primary)	5,516,319	4,629,677	3,677,546
Shares (diluted)	5,516,319	4,629,677	3,677,546
Taxation (Cumulative)	...	...	(30,361)
Min Ints (Cumulative)	...	...	(18,089)
EPS - Primary (Cumulative)	...	...	(0.56)
EPS - Diluted (Cumulative)	...	...	(0.56)

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash	1,279,827	649,091
Cash & Equivalents	1,279,827	649,091
Cash, Equivs & STI	1,279,827	649,091
Receivables	846,898	621,494
Inventories	3,428,378	4,372,724
Current Tax Assets	2,577	2,336
Other Current Assets	1,399,168	92,746
Current Assets	6,956,848	5,738,391
Net PPE	288,796	328,225
LT Investments	855,262	1,356,744
Goodwill	1,940	1,940
Intangibles	1,940	1,940

LT Receivables	168,179	160,911
Other LT Assets	26,437,356	29,798,993
LT Assets	27,751,533	31,646,813
Total Assets	34,708,381	37,385,204
Current Debt	2,481,114	16,604,981
Current Capital Lease Obligations	2,157	2,264
Current Debt and Capital Leases	2,483,271	16,607,245
Related Parties (ST Liab)	...	678,717
Other Current Liabilities	3,006,918	1,534,101
Current Liabilities	5,490,189	18,820,063
Long-Term Obligations	12,846,249	79,910
Deferred LT Liability		
Charges	1,561,925	1,540,062
Other LT Liabilities	0	2,157
LT Liabilities	14,408,174	1,622,129
Total Liabilities	19,898,363	20,442,192
Net Assets	14,810,018	16,943,012
Common Share Capital	55,163	55,163
Other Equity	14,754,855	16,887,849
Shareholders' Equity	14,810,018	16,943,012
Total Liabilities & Shareholders' Equity	34,708,381	37,385,204
Net Current Assets	1,466,659	(13,081,672)
Total Assets Less Current Liabilities	29,218,192	18,565,141
Shares Outstanding	5,516,319	5,516,319

Recent Dividends:

1. Emperor International Holdings Ltd ordinary.

No dividends paid.

2. Emperor International Holdings Ltd American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Emperor International Holdings Ltd ordinary.

No dividends paid.

2. Emperor International Holdings Ltd American Depositary Receipts.

No dividends paid.

ENPLAS CORP (JAPAN)**Annual Report**

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2026	2025	2024
Sales	...	...	37,805,000
Other Revenue	...	...	0
Revenue	42,540,000	38,069,000	37,805,000
Direct Expenses	23,185,000	20,598,000	20,799,000
Gross Profit	19,355,000	17,471,000	17,006,000
SG&A	13,190,000	12,183,000	12,360,000
Other OpEx	0	0	0
Indirect Expenses	13,190,000	12,183,000	12,360,000
Total Operating Expenses	36,375,000	32,781,000	33,159,000
Operating Income	6,165,000	5,288,000	4,646,000
Non-Op Net Interest Income	126,000	321,000	225,000
Non-Op For Curr Gains	167,000	(259,000)	312,000
Other Non-Op	(136,000)	(97,000)	(160,000)
Non-Op Income	157,000	(35,000)	377,000
EBT Continuing	6,322,000	5,253,000	5,023,000
Taxation (current)	1,482,000	1,214,000	1,668,000
Taxation (deferred)	(444,000)	(22,000)	(163,000)
Taxation	1,038,000	1,192,000	1,504,000
EAT Continuing	5,284,000	4,061,000	3,519,000
Min Ints.	(52,000)	(116,000)	(76,000)
Net Income	5,233,000	3,943,000	3,443,000
Dividends Per Share ..	90	70	60
EPS - Basic - Cont	587.90	446.47	390.14
EPS - Primary	587.90	446.47	390.14
EPS - Diluted - Cont	581.56	440.12	383
EPS - Diluted	581.56	440.12	383
Shares (primary)	8,902	8,833	8,827
Shares (diluted)	8,998	8,959	8,991

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

2026 2025

Cash & Equivalents	23,817,000	24,050,000
Cash, Equivs & STI	23,817,000	24,050,000
Receivables	8,953,000	8,796,000
Raw Materials	3,295,000	2,015,000
WIP	641,000	782,000
Finished Goods	952,000	1,266,000
Inventories - Other	0	0
Inventories	4,888,000	4,063,000
Current Tax Assets	1,776,000	973,000
Other Current Assets	1,144,000	813,000
Current Assets	40,578,000	38,695,000
Net PPE	25,084,000	21,453,000
Intangibles Excl Goodwill	2,394,000	698,000
Intangibles	2,394,000	698,000
Other LT Assets	2,991,000	1,928,000
LT Assets	30,469,000	24,079,000
Total Assets	71,047,000	62,775,000
Accounts Payable	1,988,000	1,344,000
Accrued Exps	687,000	619,000
Accounts Payable & Accrued Expenses	2,675,000	1,963,000
Current Debt	0	0
Current Capital Lease Obligations	238,000	354,000
Current Debt and Capital Leases	238,000	354,000
Other Current Liabilities	3,776,000	2,851,000
Current Liabilities	6,689,000	5,168,000
Long-Term Obligations	1,023,000	1,084,000
Deferred LT Liability		
Charges	448,000	35,000
Pensions & OPEB	137,000	112,000
Other LT Liabilities	177,000	159,000
Minorities (BS)	150,000	766,000
LT Liabilities	1,785,000	1,390,000
Total Liabilities	8,625,000	7,325,000
Net Assets	62,422,000	55,450,000
Common Share Capital	8,080,000	8,080,000
Share Premium	2,022,000	2,042,000
Retained Earnings	46,991,000	42,510,000
Treasury Stock	2,526,000	3,233,000
Other Equity	7,854,000	6,051,000
Shareholders' Equity	62,421,000	55,450,000
Total Liabilities & Shareholders' Equity	71,047,000	62,775,000
Net Current Assets	33,889,000	33,527,000
Total Assets Less Current Liabilities	64,358,000	57,607,000
Shares Outstanding	9,032	8,835

Recent Dividends:

1. Enplas Corp (Japan) common.

No dividends paid.

Annual Dividends:

1. Enplas Corp (Japan) common.

No dividends paid.

EXPERT AI SPA**Annual Report**

Standardized Income Statement, Years Ended Dec. 31 (Eu000):

	2025	2024	2023
		(revised)	
Revenue	39,618	24,533	21,776
Direct Expenses	13,194	6,397	7,543
Gross Profit	26,424	18,137	14,234
SG&A	23,695	20,110	17,736
D&A (OpEx)	9,497	8,355	7,359
Other OpEx	(4,198)	(5,359)	(7,352)
Indirect Expenses	28,994	23,105	17,744
Total Operating Expenses	42,188	29,502	25,286
Operating Income	(2,570)	(4,969)	(3,510)
Non-Op Income	(2,793)	(4,057)	(19,808)
EBT Continuing	(5,363)	(9,026)	(23,317)
Taxation	332	1,034	(55)
EAT Continuing	(5,695)	(10,060)	(23,263)
Net Income	(5,695)	(10,060)	(23,263)
EPS - Basic - Cont	(0.05)	(0.10)	(0.36)
EPS - Primary	(0.05)	(0.10)	(0.36)
EPS - Diluted - Cont	(0.05)	(0.10)	(0.36)
EPS - Diluted	(0.05)	(0.10)	(0.36)
Shares (primary)	113,086	97,338	64,619

Shares (diluted).....	113,086	97,338	64,619
Taxation (Cumu).....	...	1,034	...
EPS - Primary (Cumu).....	...	(0.10)	...
EPS - Diluted (Cumu).....	...	(0.10)	...

Standardized Balance Sheet, Years Ended Dec. 31 (€000):

	2025	2024	(revised)
Cash & Equivalents.....	11,164	18,087	
Short Term Investments.....	9	9	
Cash, Equivs & STI.....	11,172	18,096	
Receivables.....	26,867	18,618	
Current Tax Assets.....	2,038	2,685	
Other Current Assets.....	1,526	1,046	
Current Assets.....	41,604	40,445	
Net PPE.....	555	560	
LT Investments.....	248	176	
Intangibles Excl Goodwill.....	20,334	16,861	
Intangibles.....	20,334	16,861	
Deferred LT Asset Charges.....	213	2,162	
Other LT Assets.....	27,896	11,520	
LT Assets.....	49,245	31,279	
Total Assets.....	90,849	71,724	
Current Debt.....	4,612	4,407	
Current Debt and Capital.....			
Leases.....	4,612	4,407	
Other Current Liabilities.....	17,489	12,944	
Current Liabilities.....	22,101	17,351	
Long-Term Obligations.....	12,883	14,622	
Deferred LT Liability.....			
Charges.....	1,088	905	
Other LT Liabilities.....	10,818	6,963	
LT Liabilities.....	24,789	22,490	
Total Liabilities.....	46,890	39,841	
Net Assets.....	43,960	31,883	
Common Share Capital.....	1,131	973	
Retained Earnings.....	(96,571)	(90,876)	
Other Equity.....	139,400	121,786	
Shareholders' Equity.....	43,960	31,883	
Total Liabilities & Stockholders' Equity.....	90,849	71,724	
Net Current Assets.....	19,504	23,094	
Total Assets Less Current Liabilities.....	68,749	54,373	
Shares Outstanding.....	113,086	97,338	

Recent Dividends:

1. Expert AI SPA ordinary.

No dividends paid.

Annual Dividends:

1. Expert AI SPA ordinary.

No dividends paid.

FORVAL CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2026	2025	2024
Sales.....	...	...	63,527,988
Other Revenue.....	...	...	0
Revenue.....	71,524,950	72,629,302	63,527,988
Direct Expenses.....	45,162,922	47,378,770	41,065,256
Gross Profit.....	26,362,028	25,250,532	22,462,732
SG&A.....	22,637,829	21,510,130	19,227,704
Other OpEx.....	0	0	0
Indirect Expenses.....	22,637,829	21,510,130	19,227,704
Total Operating Expenses.....	67,800,751	68,888,900	60,292,960
Operating Income.....	3,724,199	3,740,402	3,235,028
Non-Op Net Interest Income.....	(12,777)	(47,376)	(12,138)
Non-Op For Curr Gains.....	...	23,379	32,908
Other Non-Op.....	(335,580)	339,535	478,975
Non-Op Income.....	(348,357)	315,538	499,745
EBT Continuing.....	3,375,842	4,055,940	3,734,773
Taxation (current).....	1,357,526	1,441,092	1,096,886
Taxation (deferred).....	76,831	191,560	366,742
Taxation.....	1,434,357	1,632,652	1,463,628
EAT Continuing.....	1,941,485	2,423,288	2,271,145
Min Ints.....	(463,619)	(254,846)	(260,081)

Net Income.....	1,477,864	2,168,441	2,011,061
Dividends Per Share.....	31	30	28
EPS - Basic - Cont.....	56.64	83.06	78.20
EPS - Primary.....	56.64	83.06	78.20
EPS - Diluted - Cont.....	56.64	83.06	78.20
EPS - Diluted.....	56.64	83.06	78.20
Shares (primary).....	26,091	26,107	25,716
Shares (diluted).....	26,091	26,107	25,716

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents.....	12,427,108	11,408,399
Cash, Equivs & STI.....	12,427,108	11,408,399
Receivables.....	12,200,299	13,092,379
Raw Materials.....	635,242	356,918
WIP.....	66,687	85,226
Inventories - Other.....	999,894	1,082,171
Inventories.....	1,701,823	1,524,315
Prepayments (ST).....	1,252,054	1,117,825
Other Current Assets.....	1,331,585	1,423,078
Current Assets.....	28,912,869	28,565,996
Net PPE.....	2,642,253	2,608,642
Intangibles Excl Goodwill.....	4,003,329	4,106,531
Intangibles.....	4,003,329	4,106,531
Other LT Assets.....	6,273,397	6,849,333
LT Assets.....	12,918,979	13,564,506
Total Assets.....	41,831,848	42,130,503
Accounts Payable.....	7,246,039	7,816,086
Accrued Exps.....	2,529,724	2,590,981
Accounts Payable & Accrued Expenses.....	9,775,763	10,407,067
Current Debt.....	1,205,144	1,325,384
Current Capital Lease Obligations.....	367,451	318,062
Current Debt and Capital.....		
Leases.....	1,572,595	1,643,446
Other Current Liabilities.....	5,665,152	6,276,316
Current Liabilities.....	17,013,510	18,326,829
Long-Term Obligations.....	602,721	935,454
Deferred LT Liability.....		
Charges.....	17,309	21,406
Pensions & OPEB.....	2,455,001	2,845,332
Other LT Liabilities.....	350,006	296,557
Minorities (BS).....	2,479,144	2,161,263
LT Liabilities.....	3,425,037	4,098,749
Total Liabilities.....	22,917,691	24,586,842
Net Assets.....	18,914,157	17,543,661
Common Share Capital.....	4,150,294	4,150,294
Share Premium.....	3,317,476	3,255,844
Retained Earnings.....	11,864,553	11,160,609
Treasury Stock.....	1,065,965	1,112,083
Other Equity.....	647,799	88,996
Shareholders' Equity.....	18,914,157	17,543,660
Total Liabilities & Stockholders' Equity.....	41,831,848	42,130,503
Net Current Assets.....	11,899,359	10,239,167
Total Assets Less Current Liabilities.....	24,818,338	23,803,674
Shares Outstanding.....	26,113	26,045

Recent Dividends:

1. Forval Corp common.

No dividends paid.

Annual Dividends:

1. Forval Corp common.

No dividends paid.

GOLD RESERVE LTD

History: Incorporated in Montana in 1956 as Gold Reserve Corp. Reincorporated in Canada on Oct. 5, 1998. Present name adopted on Feb. 19, 1999.

On June 27, 1986, Co. sold the net assets of two of its subsidiaries holding interests in the Zortman mine and the Florida Canyon property to Pegasus Gold Inc. (Pegasus), in exchange for 1,240,000 of Co.'s shares of Pegasus.

On July 27, 1988, Co. acquired 4,285,714 common shares (34%) of Neptune Resources Corp. for \$15,000,000.

In 1989, Co. sold 1,040,000 common shares of Pegasus Gold, Inc., Toronto, for \$14.23 per share for a pretax gain of approximately \$11,700,000.

In 1991, Co. acquired a Venezuelan Company, Compania Minera Baja Caroni, C.A., and certain mining equipment.

In Jan. 1992, Co. formed Compania Unicornio C.A., Venezuela.

In Feb. 1999, Co. approved a plan of reorganization whereby Gold Reserve Corporation became a subsidiary of Gold Reserve Inc. Each shareholder of Gold Reserve Corporation received one of Co.'s Class A common share for each common share owned of Gold Reserve Corporation.

On Dec. 2008, Co. was acquired by Rusoro Mining Ltd. for \$38,700,000 in stock exchanged.

In 2009, Co. discontinued the development of its Venezuelan properties, including the development of the Brisas gold and copper project located in the Kilometer 88 mining district of the State of Bolivar, and Choco 5, which was a grass-roots exploration property also located in the State of Bolivar.

On Aug. 29, 2017, Co. scheduled its Annual Meeting of Shareholders.

On Mar. 27, 2019, Co. finalized its plan to distribute a portion of the funds received in connection with the July 2016 settlement agreement, as amended (the "Settlement Agreement"), pursuant to which the Bolivarian Republic of Venezuela ("Venezuela") agreed to pay Co. C\$1,032,000,000 to satisfy the award (including interest) granted in Co.'s favor by the International Centre for Settlement of Investment Disputes and to purchase mining data related to Co.'s Brisas Project. As of Mar. 27, 2019, Co. has received approximately C\$276,000,000 under the terms of the Settlement Agreement with approximately C\$756,000,000 remaining to be paid by Venezuela. Co.'s board of directors (the "Board") has approved the distribution of between US\$910,000 and US\$1,010,000 in cash per Class A common share of Co. (the "Class A Shares"), or between approximately US\$90,000,000 and US\$100,000,000 in the aggregate, to holders of Class A Shares (the "Shareholders") as a return of capital (the "Return of Capital Transaction"). A final decision on the amount to be distributed will be made closer to the date of Co.'s next meeting of Shareholders. The Return of Capital Transaction is intended to occur on a tax-efficient basis for Canadian income tax purposes.

On Apr. 18, 2019, Co. provided an update regarding its previously announced intention to return between US\$90,000,000 and US\$100,000,000 in the aggregate to holders (the "Shareholders") of its Class A common shares (the "Class A Shares") pursuant to a return of capital transaction (the "Return of Capital Transaction"). Following the Government of Canada's decision on Apr. 15, 2019 to impose sanctions against 43 additional individuals under the Special Economic Measures (Venezuela) Regulations of the Special Economic Measures Act, Co.'s Board of Directors (the "Board") has determined that it is in the best interests of Co. and its Shareholders to reduce the aggregate amount of capital to be returned to Shareholders pursuant to the Return of Capital transaction to approximately US\$75,000,000, or approximately US\$0.76 per Class A Share. The imposition of the Apr. 15, 2019 sanctions poses a significant impediment to Co.'s ability to work with government officials related to the development of the Siembra Minera gold copper project, and Co.'s ability to work with government officials responsible for the payment and transfer of funds associated with the Settlement Agreement. Co. anticipates to apply for a license from the U.S. Treasury Department's Office of Foreign Assets Control (OFAC) to allow Co. to pursue payments under the Settlement Agreement and allow international financial institutions to facilitate such transactions to North America at least in the near term without violating U.S. sanctions on Venezuela. Co. may also pursue similar relief from sanctions imposed under Canadian law. There can be no assurance that Co. would obtain such relief or licenses.

On June 13, 2019, Co. scheduled its Annual and Special Meeting of Shareholders at 9:30 a.m. (Pacific daylight time) at 999 W. Riverside Avenue, 7th Floor, Masthead Suite, Spokane, WA, USA.

On June 14, 2019, Co. announced the completion of the previously announced return of capital transaction (the "Return of Capital Transaction") by way of a plan of arrangement (the "Arrangement") pursuant to which Co. would return to holders (the "Shareholders") of its Class A common shares (the "Class A Shares") approximately US\$75,000,000 or approximately US\$0.76 per Class A Share. The Arrangement was made effective at 12:01 (Pacific time) on June 14, 2019 (the "Effective Time"). Shareholders of record as of the close of business on June 13, 2019 were entitled to receive the distribution payable pursuant to the Return of Capital Transaction.

On Jan. 7, 2021, Co. announced the grant of 50,000 stock options to Robert A. McGuinness, Chief Financial Officer of Co. The stock options granted today are exercisable at US\$1.61, have a 10-year term, and have been issued under Co.'s existing 2012

Equity Incentive Plan.

On Oct. 4, 2021, Co.'s Board of Directors has granted the previously announced issuance of 2,983,750 stock options to officers, directors and consultants. These stock options are exercisable at US\$1.60, have a 10-year term and have been issued pursuant to Co.'s 2012 Equity Incentive Plan (as amended, the "Option Plan"). The intention to grant these stock options was announced by Co. by a news release issued on May 19, 2021. The approval of the TSXV to the amendment to the Option Plan mentioned in such news release has been obtained.

On Nov. 7, 2022, Co. appointed Mr. James Tunkey to its Board of Directors.

On Nov. 17, 2022, Co. scheduled its Annual Meeting of Shareholders.

Business: Gold Reserve is historically engaged in the business of evaluating, acquiring, exploring and developing mining projects. Co.'s primary activities include those related to corporate and legal activities associated with the collection of the unpaid balance of the Arbitral Award and matters related to the Siembra Minera project (the "Siembra Minera Project").

Property: Co. maintains its administrative office in Spokane, WA, United States.

Co. also maintains its registered office in Bermuda.

Significant Subsidiaries

Gold Reserve Corporation (United States)
GR Mining (Barbados) Inc. (Barbados)
GR Procurement (Barbados) Inc. (Barbados)
GR Mining Group (Barbados) Inc. (Barbados)

Officers

Sai Ahmed, Chief Operating Officer
Mackenzie Clark, Chief Legal Officer
Paul C. Rivett, Chief Executive Officer
David P. Onzay, Chief Financial Officer
Vic Bertrand, Executive Vice President; Chief Development Officer

Directors

William C. DeSilva, Jr., Director
Jonathan P. Howes, Director
George E. Thomas, Jr., Director
Yves M. Gagnon, Independent Director
James Michael Johnston, MBA, Independent Director; Chairman
James Tunkey, Director
Paul C. Rivett, Executive Vice-Chairman; Director

Auditors: CBIZ CPAs P.C.

Transfer Agents & Registrars: Computershare Trust Company, Inc., Canton, MA

Shareholder Relations: A. Douglas Belanger, President Tel: (509) 623-1500

No. of Stockholders: Mar. 15, 2016, 8,000, approx.

No. of Employees: Dec. 31, 2025, 3

Address: 999 West Riverside Avenue Suite 401, Spokane, WA 99201

Tel: 800 625-9550

Web: www.goldreserveinc.bm

Email: investorrelations@goldreserve.bm

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Interest income	3,209,890	2,921,149	1,911,292
Gain (loss) on marketable equity securities	272,478	248,569	1,077,839
Foreign currency gain (loss)	(28,592)	(62,620)	(40,206)
Total income (loss)	3,453,776	3,107,098	2,948,925
Corporate general & administrative	6,808,712	8,106,919	4,861,109
Legal & accounting ..	3,376,543	3,815,910	1,914,004
Enforcement of Arbitral Award	26,462,846	5,400,173	1,087,770
Exploration costs	64,739	61,118	64,201
Equipment holding costs	...	...	148,200
Write-down of property, plant & equipment	...	...	193,750
Right of use interest expense	18,914	...	...
Total expenses	36,731,754	17,384,120	8,269,034
Net income (loss)			

before income tax expense	(33,277,978)	(14,277,022)	(5,320,109)
Income tax expense (benefit)	997,316	911,961	17,798,883
Net income (loss) for the year	(34,275,294)	(15,188,983)	(23,118,992)
Weighted average shares outstanding - basic	117,120,524	106,557,902	99,548,080
Weighted average shares outstanding - diluted	117,120,524	106,557,902	99,548,080
Year end shares outstanding	122,714,914	113,037,414	99,548,711
Income (loss) before extraordinary item - basic	\$(0.29)	\$(0.14)	\$(0.23)
Net income (loss) per share - basic	\$(0.29)	\$(0.14)	\$(0.23)
Income (loss) before extraordinary item - diluted	\$(0.29)	\$(0.14)	\$(0.23)
Net income (loss) per share - diluted	\$(0.29)	\$(0.14)	\$(0.23)
Total number of employees	3	3	5

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash & cash equivalents	68,927,227	42,823,737
Term deposits	7,403,956	34,171,941
Marketable equity securities	1,696,939	1,424,461
Prepaid expense & other	239,469	257,735
Total current assets	78,267,591	78,677,874
Property, plant & equipment, net	354,160	364,925
Right of use assets, net	208,342	...
Total assets	78,830,093	79,042,799
Accounts payable & accrued expenses	6,970,288	2,323,863
Income tax payable	11,617,056	10,619,740
Current lease liabilities	166,469	...
Severance accrual	...	1,000,000
Total current liabilities	18,753,813	13,943,603
Lease liability	14,840	...
Total liabilities	18,768,653	13,943,603
Common shares	1,227,149	1,130,374
Common Share Premium	380,373,341	351,725,060
Contributed surplus	20,625,372	20,625,372
Stock options	25,692,618	25,200,136
Retained earnings (accumulated deficit)	(367,857,040)	(333,581,746)
Total shareholders' equity (deficit)	60,061,440	65,099,196

Capital Stock: 1. Gold Reserve Ltd equity units; no par.

OUTSTANDING—Dec. 31, 2014, 100 shs; no par.

2. Gold Reserve Ltd class A common; no par.

AUTHORIZED—500,000,000 shs.

OUTSTANDING—Dec. 31, 2025, 122,714,914 shs; no par.

VOTING RIGHTS—Entitled to one vote per share.

DIVIDENDS—Paid a 5% in common stock on Apr. 24, 1984.

OPTIONS—Dec. 31, 2017, outstanding, 5,091,565; available for grant, 1,585,000; authorized for issuance, 8,750,000.

TRANSFER AGENTS & REGISTRARS—Computershare Trust Company, Inc., Toronto, Ontario, Canada; Highlands Ranch, CO. PRIMARY EXCHANGE—Venture Exchange (TVX): GRZ.

SECONDARY EXCHANGES—National Bulletin Board (NBB): GDRZ F.

PRIVATE PLACEMENTS—(1,000,000 units) at C\$3.00 per unit privately placed on Jan. 29, 1993. Each unit consisted of one common share of Co. and one-half purchase warrant.

(1,530,000 units) at C\$5.50 per unit privately placed on June 2, 1993, through Burns Fry Limited and Burns Fry Inc. Each unit consisted of one share of common stock and one common stock purchase warrant. Proceeds used primarily for Co.'s continued exploration and development activities at its Venezuelan mining concessions, and for general corporate purposes.

(4,042,000 units) privately placed at C\$3.50 per unit on Sept. 26, 2003. Each unit consisted of one Class A common share and one half Class A common share purchase warrant.

(5,361,000 units) at C\$5.60 per unit privately placed on Nov. 4, 2004 for net proceeds of approx. US\$25,000,000. Each unit consists of one Class A common share and one half Class A common share purchase warrant.

(5,210,000 Class A Common Shares) at US\$4.00 per share privately placed on May 5, 2016 for gross proceeds of US\$20,840,000.

(8,562,500 Class A Common Shares) at US\$4.00 per share privately placed on May 17, 2016 for gross proceeds of US\$34,250,000.

OFFERED—(3,335,000 shares) in May 2006.

SHAREHOLDER RIGHTS PLAN—Co. instituted a shareholder rights plan (the "Rights Plan") in 1999. Since the original approval by the Shareholders, the Rights Plan and the Rights Plan Agreement have been amended and continued from time to time. In Mar. 2006, the shareholders approved certain amendments to the Plan including continuing the Shareholder Rights Plan until June 30, 2009. The Rights Plan is intended to give adequate time for shareholders of Co. to properly assess the merits of a takeover bid without pressure and to allow competing bids to emerge. The Rights Plan is designed to give the board of director's time to consider alternatives to allow shareholders to receive full and fair value for their common shares. One right is issued in respect of each outstanding share. The rights become exercisable only when a person, including any party related to it or acting jointly with it, acquires or announces its intention to acquire 20% or more of Co.'s outstanding shares without complying with the "permitted bid" provisions of the Rights Plan. Each right would, on exercise, entitle the holder, other than the acquiring person and related persons, to purchase common shares of Co. at a 50% discount to the market price at the time.

GOLDGROUP MINING INC.**Auditor's Report Auditor's Report**

The following is an excerpt from the Report of Independent Auditor, Davidson & Company LLP, as it appeared in Co.'s 2025 Annual Report: "Opinion We have audited the accompanying consolidated financial statements of Goldgroup Mining Inc. (the "Company"), which comprise the consolidated statements of financial position as at December 31, 2025 and 2024 and the consolidated statements of loss and comprehensive loss, cash flows, and changes in shareholders' deficiency for the years then ended, and notes to the consolidated financial statements, including material accounting policy information. In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). Material Uncertainty Related to Going Concern We draw attention to Note 1 of the consolidated financial statements, which indicates that the Company has an accumulated deficit of \$226,992,000 at December 31, 2025 and as at that date, the Company has a working capital deficiency of \$40,314,000. As stated in Note 1, these events and conditions indicate that a material uncertainty exists that casts significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter."

GOLDGROUP MINING INC.

History: Incorporated in Canada on Nov. 9, 1989 under Part 1A of the Companies Act (Quebec) as Acabit Exploration Inc. Name changed to Western Pacific Exploration Inc. in 1996. Name changed to Sierra Minerals, Inc. on Dec. 6, 2002. Present name adopted on May 7, 2010.

On Feb. 20, 2006, Co. acquired Minera Calipuy de Mexico S.A., de C.V.

On Sept. 15, 2006, Co. completed the acquisition of Granmin Malaysia Ltd. To comply with the terms of the acquisition, Co. issued 53,028,217 common shares to the shareholders of Granmin Malaysia Ltd. in exchange for all of the outstanding shares of Granmin Malaysia Ltd. Following the transaction, the former shareholders of Granmin Malaysia Ltd. held approximately 72.5% of the issued and outstanding common shares of Co. The acquisition of Granmin Malaysia Ltd. has been accounted for as reverse takeover with Granmin Malaysia Ltd. considered the acquiring company.

On Apr. 30, 2010, Co. completed a business combination with Goldgroup Resources Inc. ("Goldgroup"). Under the terms of the Agreement, the outstanding common shares of Co. will be consolidated on a 2.85:1 basis ("New Sierra Shares") and shareholders of

Goldgroup will receive one New Sierra Share for each one Goldgroup common share. Goldgroup will amalgamate with a wholly-owned subsidiary of Co. pursuant to a statutory plan of arrangement under the Business Corporations Act (British Columbia).

On Oct. 14, 2011, Co. acquired the remaining 30% joint venture interest in the Caballo Blanco project held previously by Almaden Minerals Ltd. in exchange for US\$2,500,000 and 7,000,000 of Co.'s common shares.

On Feb. 5, 2013, Co. acquired 5,000,000 units in Oroco Resource Corp. Each unit was purchased at a price of C\$0.20 and is comprised of one common share and one non-transferable share purchase warrant, with each warrant exercisable for two years at a price of C\$0.25.

On Sept. 3, 2013, Co. acquired a 100% interest in the Cerro Prieto Project from Oroco Resource Corp.

On July 20, 2015, Co. acquired all the issued and outstanding shares of 0990718 B.C. Ltd. ("0990718"), a private company which holds the option to acquire an undivided 80% right, title and interest in the El Mozo gold project (the "El Mozo Project") in Ecuador from the shareholders of 0990718 ("Vendors") in exchange for the issuance of an aggregate of 5,500,000 common shares of Co. to the Vendors. In addition, Co. granted to the Vendors an aggregate 1% net smelter returns royalty ("NSR2") on Co.'s ownership portion in the El Mozo Project pursuant to a net smelter returns royalty agreement (the "Royalty Agreement"). Under the Royalty Agreement Co. has the right to repurchase the Vendors' NSR2 for consideration of \$1,000,000 paid on or before the date (the "Repurchase Date") which is the later of Jan. 17, 2017, and the date permits for commercial production on the El Mozo Project are granted; or \$1,500,000 paid on or before the date which is 30 months following the Repurchase Date; or \$2,500,000 paid on or before the date which is 42 months following the Repurchase Date. The consideration for the NSR2 royalty repurchase can be paid in cash or in Co.'s common shares, at Co.'s option.

On July 3, 2025, Co. completed the acquisition of the Pinos Gold Project, a fully permitted advanced-stage gold project in Mexico.

On Sept. 18, 2025, Co. acquired a majority of the creditors' rights in the restructuring proceeding of Molimentales del Noroeste, S.A. de C.V., owner of the San Francisco Gold Mine in Sonora, Mexico.

On Dec. 24, 2025, Co. acquired 100% ownership of Molimentales del Noroeste, S.A. de C.V., thereby securing ownership of the San Francisco Gold Mine in Sonora, Mexico.

Business Summary: Goldgroup Mining is a Canadian mining company engaged in the acquisition, exploration, development, and operation of gold and silver mineral properties in Mexico. Co.'s principal asset is the Cerro Prieto gold mine in Sonora, Mexico. Co. also holds interests in the San Francisco Gold Mine and other exploration and development projects in Mexico. Co.'s activities focus on mineral production, resource development, and advancing its mining property portfolio.

Property: Co. maintains its head office, registered office, and records office in Vancouver, British Columbia.

Subsidiaries

Minera Calipuy S.A. de S.V. (Mexico)
Granmin Malaysia, Ltd. (Malaysia)
Granmin, S.A. de C.V. (Mexico)
Goldgroup Resources Inc.
0919921 B.C. Ltd.
0788598 B.C. Ltd.
0788601 B.C. Ltd.
0961152 B.C. Ltd.
1068659 B.C. Ltd.
Minera Polimetálicos Mexicanos S.A. (Panama)
Minas de Oroco Resources SA de CV (Mexico)
Minera Cerro Esperanza SA de CV (Mexico)
Minera Cardel SA de CV (Mexico)
Starmin S.A. de C.V. (Mexico)
Veminser S.A. de C.V. (Mexico)
Minera Apolo S.A. de C.V. (Mexico)
Minera Catanava S.A. de C.V. (Mexico)
Molimentales del Noroeste, S.A. de C.V. (Mexico)

Officers

Ralph Edward Shearing, Chief Executive Officer
Anthony Balic, Chief Financial Officer; Corporate Secretary

Directors

Anthony Balic, Non-Independent Director
Blair Jordan, Director
Corry J. Silbernagel, MBA, Director
Roberto Guzman, Director

Auditors: Davidson & Company LLP

Transfer Agent & Registrar: Computershare Investor Services Inc., Vancouver, British Columbia, Canada

Annual Meeting: In June

No. of Employees: Dec. 31, 2025, 187

Address: Suite 410 Ü 1111 Melville Street, Vancouver, British Columbia V6E 3V6, Canada

Tel: 604 682-1943

Fax: 604 682-5596

Web: www.goldgroupmining.com

Email: bmcarthur@goldgroupmining.com

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2025	2024	2023
Gold sales	...	...	9,693
Silver sales	...	...	100
Gold sales	22,740	20,149	...
Silver sales	241	220	...
Total revenue	22,981	20,369	9,793
Cost of Sales	(16,997)	(17,433)	(7,813)
Depreciation and depletion	(726)	(963)	(540)
Salary and consulting	(499)	(549)	(668)
Depreciation	(10)	(63)	(66)
Unrealized derivative gain - warrant liability	(37,060)	(1,081)	98
Other income	262	16	...
Share-based compensation	(33)	(141)	(75)
General & administrative	(1,432)	(1,160)	(1,096)
Salary & consulting	...	...	272
Administrative costs	(2,919)	(1,243)	...
Professional fees	...	...	(1,514)
Exploration expense	(143)	...	...
Finance cost	(125)	(159)	...
Finance cost	...	...	(273)
Bad debt reversal (expense)	...	...	62
Loss on settlement of debt	...	...	313
Impairment - exploration & evaluation assets	(31,148)	...	(4,955)
Unrealized derivative gain (loss) - warrant liability	...	...	6
Income (loss) before income taxes ..	(68,380)	(2,341)	(6,639)
Income taxes expense - current	...	(134)	(107)
Income (loss) for the year	(68,380)	(2,475)	(6,746)
Weighted average shares outstanding - basic	57,836	87,644	11,480
Weighted average shares outstanding - diluted	57,836	87,644	11,480
Year end common shares outstanding ..	73,128	101,425	20,686
Basic EPS Excluding ExtraOrdinary Items ..	\$(1.20)	\$(0.03)	\$(0.60)
Income (loss) per share - basic	\$(1.20)	\$(0.03)	\$(0.60)
Diluted EPS Excluding ExtraOrd	\$(1.20)	\$(0.03)	\$(0.60)
Items	\$(1.20)	\$(0.03)	\$(0.60)
Income (loss) per share - diluted	\$(1.20)	\$(0.03)	\$(0.60)
Full-Time Employees (Period End)	187	...	148
Total number of employees	187	...	148
Foreign exchange gain (loss)	(531)	66	(183)

Net Income After Taxes (68,380) (2,475) (6,746)

Adjusted for 1-for-4 stock split, July 10, 2026

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2025	2024
Cash and cash equivalents	9,611	366
Receivables	2,798	807
Inventory	16,176	2,203
Assets Held for Sale/Discontinued Operations - Short-Term	5,423	...
Total current assets	34,008	3,376
Receivables	1,807	1,124
Property, plant and equipment	20,378	1,386
Right of use asset	36	22
Exploration & evaluation properties	1,489	307
Mineral property	13,946	...
Total assets	71,664	6,215
Accounts payable & accrued liabilities	25,202	10,988
Current lease liability	45,992	1,446
Current lease liabilities	10	11
Deposit received on proceeds of sale	2,445	...
Liabilities Held for Sale/Discontinued Operations - Short-Term	422	...
Royalty payable	251	...
Total current liabilities	74,322	12,445
Lease liability	28	15
Royalty payable	8,446	2,121
Royalty payable	4,033	...
Total liabilities	86,829	14,581
Common shares	198,909	138,277
Reserves	9,613	8,664
Retained earnings (deficit)	(226,992)	(158,612)
Contingent share consideration	3,305	3,305
Total shareholders' deficiency	(15,165)	(8,366)
Total shareholders' equity	(15,165)	(8,366)
Total liabilities & shareholders' equity	71,664	6,215

Auditor's Report:

The following is an excerpt from the Report of Independent Auditor, Davidson & Company LLP, as it appeared in Co.'s 2025 Annual Report:

Opinion

We have audited the accompanying consolidated financial statements of Goldgroup Mining Inc. (the "Company"), which comprise the consolidated statements of financial position as at December 31, 2025 and 2024 and the consolidated statements of loss and comprehensive loss, cash flows, and changes in shareholders' deficiency for the years then ended, and notes to the consolidated financial statements, including material accounting policy information.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2025 and 2024, and its financial performance and its cash flows for the years then ended in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards").

Material Uncertainty Related to Going Concern

We draw attention to Note 1 of the consolidated financial statements, which indicates that the Company has an accumulated deficit of \$226,992,000 at December 31, 2025 and as at that date, the Company has a working capital deficiency of \$40,314,000. As stated in Note 1, these events and conditions indicate that a material uncertainty exists that casts significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter."

Long-Term Debt: Dec. 31, 2025, US\$38,000 (including current portion of US\$10,000) lease liability.

Capital Stock: 1. Goldgroup Mining Inc. common; no par. OUTSTANDING-Dec. 31, 2025, 292,510,000 shs; no par.

STOCK SPLITS—No par shares reverse split 1-for-10 in fiscal 2002; split 1-for-2.85 on May 7, 2010.
 OPTIONS—Dec. 31, 2017, outstanding, 16,125,000.
 PRIMARY EXCHANGE—Venture Exchange (TVX): GGA.
 SECONDARY EXCHANGES—American (ASE): GORO.
 PRICE RANGE—(in C\$):

	2007	2006	2005	2004	2003
High	0.45	0.43	NA	0.44	0.24
Low	0.19	0.21	NA	0.13	0.11

□ After 1-for-10 reverse stock split

PRIVATE PLACEMENTS—(550,000 units) privately placed on Nov. 17, 2003 for proceeds of C\$60,000. Each unit consisted of one common share and one warrant.

(3,750,000 shares) privately placed in fiscal 2004 for proceeds of C\$450,000.

(1,200,000 units) at C\$0.30 per unit privately placed on Dec. 1, 2004 for total proceeds of C\$360,000. Each unit consisted of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase on one common share at a price of C\$0.50 per share until Dec. 6, 2006.

GORE STREET ENERGY STORAGE FUND PLC
Annual Report
Standardized Income Statement, Years Ended Mar. 31
(€000):

	2026	2025	2024
Revenue	(112,525)	13,363	2,267
SG&A	7,288	7,179	7,926
Other OpEx	0	0	0
Indirect Expenses	7,288	7,179	7,926
Total Operating Expenses	7,288	7,179	7,926
Operating Income	(119,813)	6,184	(5,659)
EBT Continuing	(119,813)	6,184	(5,659)
Net Income	(119,813)	6,184	(5,659)
Dividends Per Share	0.07	0.04	0.07
EPS - Basic - Cont	(0.24)	0.01	(0.01)
EPS - Primary	(0.24)	0.01	(0.01)
EPS - Diluted - Cont	(0.24)	0.01	(0.01)
EPS - Diluted	(0.24)	0.01	(0.01)
Shares (primary)	505,099	505,099	485,525
Shares (diluted)	505,099	505,099	485,525

Standardized Balance Sheet, Years Ended Mar. 31 (€000):

	2026	2025
Cash & Equivalents	6,227	9,595
Cash, Equivs & STI	6,227	9,595
Receivables	357	114
Other Current Assets	0	0
Current Assets	6,584	9,710
LT Investments	373,088	510,251
Other LT Assets	0	0
LT Assets	373,088	510,251
Total Assets	379,672	519,961
Accounts Payable	1,355	667
Accounts Payable & Accrued Expenses	1,355	667
Other Current Liabilities	0	0
Current Liabilities	1,355	667
Long-Term Obligations	0	0
Total Liabilities	1,355	667
Net Assets	378,317	519,294
Common Share Capital	5,051	5,051
Share Premium	331,303	331,303
Retained Earnings	36,962	58,125
Other Equity	5,002	124,815
Shareholders' Equity	378,317	519,294
Total Liabilities & Stockholders' Equity	379,672	519,961
Net Current Assets	5,229	9,043
Total Assets Less Current Liabilities	378,317	519,294
Shares Outstanding	505,099	505,099

Recent Dividends:

1. Gore Street Energy Storage Fund PLC ordinary.

No dividends paid.

Annual Dividends:

1. Gore Street Energy Storage Fund PLC ordinary.

No dividends paid.

GROUPE LDLC SA
Annual Report
Standardized Income Statement, Years Ended Mar. 31
(Eu000):

	2026	2025	2024
		(revised)	
Revenue	554,054	534,462	571,458
Direct Expenses	418,412	421,474	448,962
Gross Profit	135,642	112,988	122,496
SG&A	58,834	64,084	65,184
D&A (OpEx)	8,663	8,828	9,656
RR&I	...	36	396
Other OpEx	52,598	47,369	45,883
Indirect Expenses	120,095	120,317	121,119
Total Operating Expenses	538,507	541,791	570,081
Operating Income	15,547	(7,329)	1,377
Non-Op Income	(1,763)	(6,921)	(859)
EBT Continuing	13,784	(14,250)	518
Taxation	3,500	(3,455)	151
EAT Continuing	10,284	(10,795)	367
Equity Earnings	(106)	(99)	...
Net Income	10,177	(10,893)	(174)
Pref Divs & Similar	...	...	542
Net Income to Common	...	...	(716)
Dividends Per Share	0.73	...	0.40
EPS - Basic - Cont	1.65	(1.77)	(0.03)
EPS - Primary	1.65	(1.77)	(0.03)
EPS - Diluted - Cont	1.65	(1.77)	(0.03)
EPS - Diluted	1.65	(1.77)	(0.03)
Shares (primary)	6,159	6,158	6,159
Shares (diluted)	6,159	6,158	6,159
Taxation (Cumu)	...	(3,455)	...
EPS - Primary (Cumu)	...	(1.77)	...
EPS - Diluted (Cumu)	...	(1.77)	...

Standardized Balance Sheet, Years Ended Mar. 31 (Eu000):

	2026	2025
		(revised)
Cash	5,021	36,724
Cash & Equivalents	7,097	36,962
Cash, Equivs & STI	7,097	36,962
Receivables	46,507	54,538
Inventories	116,545	70,688
Other Current Assets	0	(1)
Current Assets	170,149	162,187
Net PPE	20,584	21,173
LT Investments	10,753	12,674
Intangibles Excl Goodwill	63,919	67,907
Intangibles	63,919	67,907
Other LT Assets	0	1
LT Assets	95,256	101,755
Total Assets	265,404	263,942
Long-Term Obligations	0	0
Total Liabilities	165,076	173,727
Net Assets	100,328	90,215
Common Share Capital	1,111	1,111
Share Premium	21,053	21,053
Retained Earnings	10,177	(10,893)
Treasury Stock	163	130
Other Equity	68,151	79,074
Shareholders' Equity	100,329	90,215
Total Liabilities & Stockholders' Equity	265,404	263,942
Shares Outstanding	6,104	6,126

Recent Dividends:

1. Groupe LDLC SA ordinary.

No dividends paid.

Annual Dividends:

1. Groupe LDLC SA ordinary.

No dividends paid.

GRUPO RADIO CENTRO S.A.B. DE C.V.
Annual Report
Standardized Income Statement, Years Ended Dec. 31
(Mex\$000):

	2025	2024	2023
Revenue	638,438	764,331	703,392
SG&A	485,037	566,799	474,075
D&A (OpEx)	40,495	47,051	72,539
Other OpEx	99,761	54,470	349,431
Indirect Expenses	625,293	668,320	896,045
Total Operating Expenses	625,293	668,320	896,045
Operating Income	13,145	96,011	(192,653)
Non-Op Income	(154,600)	(206,344)	(197,164)
EBT Continuing	(141,455)	(110,333)	(389,817)
Taxation	31,120	70,173	(121,184)
EAT Continuing	(172,575)	(180,506)	(268,633)
Min Ints	(38)	(38)	(38)
Net Income	(172,613)	(180,543)	(268,669)
EPS - Basic - Cont	(0.67)	(0.71)	(1.05)
EPS - Primary	(0.67)	(0.71)	(1.05)
EPS - Diluted - Cont	(0.67)	(0.71)	(1.05)
EPS - Diluted	(0.67)	(0.71)	(1.05)
Shares (primary)	257,859	255,554	255,554
Shares (diluted)	257,859	255,554	255,554

Standardized Balance Sheet, Years Ended Dec. 31
(Mex\$000):

	2025	2024
Cash & Equivalents	35,522	26,641
Cash, Equivs & STI	35,522	26,641
Receivables	858,928	933,864
Prepayments (ST)	9,088	18,018
Other Current Assets	0	0
Current Assets	903,538	978,523
Net PPE	32,016	46,683
Goodwill	985,176	1,382,220
Intangibles Excl Goodwill	266,023	272,701
Intangibles	1,251,199	1,654,921
Deferred LT Asset Charges	286,387	310,586
Other LT Assets	51,701	5,996
LT Assets	1,621,303	2,018,186
Total Assets	2,524,841	2,996,709
Accounts Payable	...	69,322
Accounts Payable & Accrued Expenses	...	69,322
Current Debt	...	1,640,838
Current Capital Lease Obligations	...	7,645
Current Debt and Capital Leases	...	1,648,483
Other Current Liabilities	...	508,037
Current Liabilities	695,245	2,225,842
Long-Term Obligations	565,904	2,436
Deferred LT Liability Charges	46,156	46,155
Pensions & OPEB	32,751	32,198
Other LT Liabilities	0	0
Minorities (BS)	441	403
LT Liabilities	644,811	80,789
Total Liabilities	1,340,497	2,307,034
Net Assets	1,184,344	689,675
Common Share Capital	2,060,296	1,922,331
Share Premium	442,531	442,531
Retained Earnings	(1,904,035)	(1,807,608)
Accum Other Comp Inc	555,563	102,432
Other Equity	29,989	29,989
Shareholders' Equity	1,184,344	689,675
Total Liabilities & Stockholders' Equity	2,524,841	2,996,709
Net Current Assets	208,293	(1,247,319)
Total Assets Less Current Liabilities	1,829,596	770,867
Shares Outstanding	257,859	255,554

Recent Dividends:

1. Grupo Radio Centro S.A.B. de C.V. series A fixed common.

No dividends paid.

2. Grupo Radio Centro S.A.B. de C.V. ordinary participation certificates.

No dividends paid.

3. Grupo Radio Centro S.A.B. de C.V. American Depositary Shares.

No dividends paid.

Annual Dividends:**1. Grupo Radio Centro S.A.B. de C.V. series A fixed common.**

No dividends paid.

2. Grupo Radio Centro S.A.B. de C.V. ordinary participation certificates.

No dividends paid.

3. Grupo Radio Centro S.A.B. de C.V. American Depositary Shares.

No dividends paid.

HERALD HOLDINGS LTD.**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Hk000):**

	2026	2025	2024
Revenue	801,159	703,704	711,337
Direct Expenses	578,684	499,192	551,059
Gross Profit	222,475	204,512	160,278
SG&A	194,162	192,744	185,124
Other OpEx	(35,722)	(19,196)	(8,604)
Indirect Expenses	158,440	173,548	176,520
Total Operating Expenses	737,124	672,740	727,579
Operating Income	64,035	30,964	(16,242)
Non-Op Income	(506)	(196)	(1,115)
EBT Continuing	63,529	30,768	(17,357)
Taxation	10,027	(2,530)	(2,574)
EAT Continuing	53,502	33,298	(14,783)
Min Ints.	184	(423)	398
Net Income	53,686	32,875	(14,385)
Dividends Per Share ..	0.06	0.06	0.06
EPS - Basic - Cont ...	0.09	0.05	(0.02)
EPS - Primary	0.09	0.05	(0.02)
EPS - Diluted - Cont ..	0.09	0.05	(0.02)
EPS - Diluted	0.09	0.05	(0.02)
Shares (primary)	604,491	604,491	604,491
Shares (diluted)	604,491	604,491	604,491

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	271,893	266,105
Short Term Investments	109,899	92,056
Cash, Equivs & STI	381,792	358,161
Receivables	119,780	112,732
Inventories	127,671	118,355
Other Current Assets	3,148	7,096
Current Assets	632,391	596,344
Net PPE	222,335	141,530
LT Investments	3,500	3,500
Intangibles Excl Goodwill	886	920
Intangibles	886	920
Deferred LT Asset Charges	2,266	4,145
Other LT Assets	73,837	80,383
LT Assets	302,824	230,478
Total Assets	935,215	826,822
Current Debt	3,325	0
Current Capital Lease Obligations	3,494	2,813
Current Debt and Capital Leases	6,819	2,813
Other Current Liabilities	235,739	205,148
Current Liabilities	242,558	207,961
Long-Term Obligations	34,874	0
Deferred LT Liability Charges	22,915	25,032
Pensions & OPEB	2,857	2,814
Other LT Liabilities	10,586	975
Minorities (BS)	13,280	13,013
LT Liabilities	71,232	28,821
Total Liabilities	327,070	249,795
Net Assets	608,145	577,027
Common Share Capital	47,150	47,150
Other Equity	560,995	529,877
Shareholders' Equity	608,145	577,027
Total Liabilities & Shareholders' Equity	935,215	826,822
Net Current Assets	389,833	388,383
Total Assets Less Current Liabilities	692,657	618,861
Shares Outstanding	604,491	604,491

Recent Dividends:**1. Herald Holdings Ltd. ordinary.**

No dividends paid.

Annual Dividends:**1. Herald Holdings Ltd. ordinary.**

No dividends paid.

HIGHWAY HOLDINGS LTD. (BRITISH VIRGIN ISLANDS)**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (\$000):**

	2026	2025	2024
Sales	4,805	7,412	6,321
Revenue	4,805	7,412	6,321
Direct Expenses	3,439	4,942	4,613
Gross Profit	1,366	2,470	1,708
SG&A	3,548	3,005	2,477
RR&I	125	...	862
Other OpEx	0	0	0
Indirect Expenses	3,673	3,005	3,339
Total Operating Expenses	7,112	7,947	7,952
Operating Income	(2,307)	(535)	(1,631)
Non-Op Net Interest Income	159	203	248
Non-Op For Curr Gains	22	124	198
Non-Op Gains	75	333	16
Other Non-Op	21	22	30
Non-Op Income	277	682	492
EBT Continuing	(2,030)	147	(1,139)
Taxation (current)	(486)	38	(54)
Taxation (deferred)	...	...	(107)
Taxation	(486)	38	(161)
EAT Continuing	(1,544)	109	(978)
Min Ints.	(20)	3	(19)
Extraord	0	0	0
Acc Changes	0	0	0
Net Income	(1,524)	106	(959)
Pref Divs & Similar	0	0	0
Net Income to Common	(1,524)	106	(959)
Dividends Per Share ..	...	0.07	0.15
EPS - Basic - Cont ...	(0.33)	0.02	(0.22)
EPS - Primary	(0.33)	0.02	(0.22)
EPS - Diluted - Cont ..	(0.33)	0.02	(0.22)
EPS - Diluted	(0.33)	0.02	(0.22)
Shares (primary)	4,554	4,402	4,373
Shares (diluted)	4,554	4,402	4,373

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash	4,409	5,972
Cash & Equivalents	4,409	5,972
Cash, Equivs & STI	4,409	5,972
Receivables	1,023	1,022
Raw Materials	494	789
WIP	434	138
Finished Goods	524	219
Inventories - Other	0	0
Inventories	1,452	1,146
Prepayments (ST)	140	132
Other Current Assets	113	298
Current Assets	7,137	8,570
Gross PPE	12,826	12,095
Accumulated Depreciation	12,437	12,001
Net PPE	389	94
Goodwill	260	...
Intangibles Excl Goodwill	532	...
Intangibles	792	...
LT Receivables	75	95
Other LT Assets	2,603	795
LT Assets	3,859	984
Total Assets	10,996	9,554
Accounts Payable	437	613
Accrued Exps	910	1,345
Accounts Payable & Accrued Expenses	1,347	1,958
Current Debt	162	...

Current Debt and Capital

Leases	162	...
Other Current Liabilities	1,686	1,119
Current Liabilities	3,195	3,077
Long-Term Obligations	407	...
Deferred LT Liability Charges	190	...
Other LT Liabilities	1,768	210
Minorities (BS)	544	(2)
LT Liabilities	2,909	208
Total Liabilities	6,104	3,285
Net Assets	4,892	6,269
Common Share Capital	46	44
Share Premium	12,417	12,178
Retained Earnings	(6,961)	(5,437)
Accum Other Comp Inc	(610)	(516)
Other Equity	0	0
Shareholders' Equity	4,892	6,269
Total Liabilities & Shareholders' Equity	10,996	9,554
Net Current Assets	3,942	5,493
Total Assets Less Current Liabilities	7,801	6,477
Shares Outstanding	4,627	4,402

Recent Dividends:**1. Highway Holdings Ltd. (British Virgin Islands) common.**

ExDate	Amt	Declared	Record	Payable
12/14/2022	0.05	11/09/2022	12/15/2022	01/05/2023
06/23/2023	0.10	05/22/2023	06/26/2023	07/12/2023
11/29/2023	0.05	11/16/2023	11/30/2023	12/23/2023
04/19/2024	0.05	04/02/2024	04/22/2024	05/03/2024
10/04/2024	0.02	09/24/2024	10/04/2024	10/11/2024
12/12/2024	0.05	11/11/2024	12/12/2024	12/24/2024

Annual Dividends:**1. Highway Holdings Ltd. (British Virgin Islands) common.**

2023	0.20	2024	0.12
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HONG KONG SHANGHAI ALLIANCE HOLDINGS LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Hk000):**

	2026	2025	2024
Revenue	2,124,294	2,111,804	2,303,176
Direct Expenses	1,768,465	1,764,638	1,919,099
Gross Profit	355,829	347,166	384,077
SG&A	175,909	165,140	174,244
RR&I	7,314	2,597	(2,404)
Other OpEx	(593)	22,478	12,294
Indirect Expenses	182,630	190,215	184,134
Total Operating Expenses	1,951,095	1,954,853	2,103,233
Operating Income	173,199	156,951	199,943
Non-Op Income	(47,943)	(71,700)	(91,339)
EBT Continuing	125,256	85,251	108,604
Taxation	2,268	(15,634)	8,844
EAT Continuing	122,988	100,885	99,760
Min Ints.	5,295	8,373	1,772
Equity Earns	(21,409)	(19,641)	(22,750)
Net Income	106,874	89,617	78,782
Dividends Per Share ..	0.03	0.03	0.03
EPS - Basic - Cont ...	0.17	0.14	0.12
EPS - Primary	0.17	0.14	0.12
EPS - Diluted - Cont ..	0.17	0.14	0.12
EPS - Diluted	0.17	0.14	0.12
Shares (primary)	636,508	637,370	640,246
Shares (diluted)	636,508	637,370	640,246

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	179,062	178,980
Cash, Equivs & STI	179,062	178,980
Receivables	428,475	387,870
Inventories	206,885	342,883
Other Current Assets	1,345	687
Current Assets	815,767	910,420
Net PPE	32,635	36,229
LT Investments	316,222	272,550

Prepayments (LT)	5,696	23,938
Deferred LT Asset Charges	44,895	45,103
Other LT Assets	1,328,302	1,267,138
LT Assets	1,727,750	1,644,958
Total Assets	2,543,517	2,555,378
Accounts Payable	112,851	58,366
Accrued Exps	64,363	64,597
Accounts Payable & Accrued Expenses	177,214	122,963
Current Debt	636,156	832,579
Current Capital Lease Obligations	1,319	7,294
Current Debt and Capital Leases	637,475	839,873
Other Current Liabilities	76,626	90,906
Current Liabilities	891,315	1,053,742
Long-Term Obligations	304,680	315,836
Deferred LT Liability Charges	83,613	80,679
Other LT Liabilities	6,984	11,120
Minorities (BS)	96,124	93,825
LT Liabilities	395,277	407,635
Total Liabilities	1,382,716	1,555,202
Net Assets	1,160,801	1,000,176
Common Share Capital	63,650	63,650
Other Equity	1,097,151	936,526
Shareholders' Equity	1,160,801	1,000,176
Total Liabilities & Stockholders' Equity	2,543,517	2,555,378
Net Current Assets	(75,548)	(143,322)
Total Assets Less Current Liabilities	1,652,202	1,501,636
Shares Outstanding	636,508	636,508

Recent Dividends:

1. Hong Kong Shanghai Alliance Holdings Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Hong Kong Shanghai Alliance Holdings Ltd ordinary.
No dividends paid.

HYPEBEAST LTD
Annual Report
Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2026	2025	2024
Revenue	582,159	666,521	895,652
Direct Expenses	317,941	398,973	482,194
Gross Profit	264,218	267,548	413,458
SG&A	244,115	284,598	385,991
RR&I	12,769	928	(5,516)
Other OpEx	(10,792)	1,749	(2,884)
Indirect Expenses	246,092	287,275	377,591
Total Operating Expenses	564,033	686,248	859,785
Operating Income	18,126	(19,727)	35,867
Non-Op Income	(928)	(2,547)	(3,051)
EBT Continuing	17,198	(22,274)	32,816
Taxation	(785)	(1,243)	10,509
EAT Continuing	17,983	(21,031)	22,307
Equity Earnings	(425)	...	...
Net Income	17,558	(21,031)	22,307
Dividends Per Share	0.00	0.00	0.01
EPS - Basic - Cont	0.01	(0.01)	0.01
EPS - Primary	0.01	(0.01)	0.01
EPS - Diluted	0.01	(0.01)	0.01
Cont	0.01	(0.01)	0.01
EPS - Diluted	0.01	(0.01)	0.01
Shares (primary)	2,028,103	2,053,492	2,054,129
Shares (diluted)	2,028,739	2,053,492	2,054,129

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash	134,541	107,999
Cash & Equivalents	144,541	117,999
Short Term Investments	87,312	114,673
Cash, Equivs & STI	231,853	232,672
Receivables	188,522	170,864
Inventories	43,655	45,759
Prepayments (ST)	14,779	9,591
Other Current Assets	0	0
Current Assets	478,809	458,886

Net PPE	9,022	17,251
LT Investments	14,504	15,030
Intangibles Excl Goodwill	24,133	26,470
Intangibles	24,133	26,470
Deferred LT Asset Charges	8,928	9,800
Other LT Assets	22,784	34,829
LT Assets	79,371	103,380
Total Assets	558,180	562,266
Current Debt	0	0
Current Capital Lease Obligations	12,236	10,302
Current Debt and Capital Leases	12,236	10,302
Other Current Liabilities	114,268	110,469
Current Liabilities	126,504	120,771
Long-Term Obligations	6,214	14,900
Other LT Liabilities	0	0
LT Liabilities	6,214	14,900
Total Liabilities	132,718	135,671
Net Assets	425,462	426,595
Common Share Capital	20,281	20,505
Other Equity	405,181	406,090
Shareholders' Equity	425,462	426,595
Total Liabilities & Stockholders' Equity	558,180	562,266
Net Current Assets	352,305	338,115
Total Assets Less Current Liabilities	431,676	441,495
Shares Outstanding	2,028,103	2,050,554

Recent Dividends:

1. Hypebeast Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Hypebeast Ltd ordinary.
No dividends paid.

INSPEC INC.**Annual Report**
Standardized Income Statement, Years Ended Apr. 30 (¥000):

	2026	2025	2024
Revenue	2,478,950	2,237,768	1,668,357
Direct Expenses	1,621,713	1,333,081	1,058,903
Gross Profit	857,237	904,687	609,454
SG&A	748,887	795,971	842,783
Other OpEx	0	0	0
Indirect Expenses	748,887	795,971	842,783
Total Operating Expenses	2,370,600	2,129,052	1,901,686
Operating Income	108,350	108,716	(233,329)
Non-Op Net Interest Income	(40,335)	(33,757)	(33,955)
Non-Op For Curr Gains	2,222	712	5,238
Other Non-Op	11,045	(205,722)	(71,943)
Non-Op Income	(27,068)	(238,767)	(100,660)
EBT Continuing	81,282	(130,051)	(333,989)
Taxation (current)	5,470	11,376	3,782
Taxation (deferred)	(1,044)	841	16,055
Taxation	4,426	12,217	19,837
EAT Continuing	76,856	(142,268)	(353,826)
Net Income	76,856	(142,270)	(353,826)
EPS - Basic - Cont	19.15	(35.51)	(88.34)
EPS - Primary	19.15	(35.51)	(88.34)
EPS - Diluted	18.87	(35.51)	(88.34)
Cont	18.87	(35.51)	(88.34)
EPS - Diluted	18.87	(35.51)	(88.34)
Shares (primary)	4,013	4,007	4,005
Shares (diluted)	4,073	4,007	4,005

Standardized Balance Sheet, Years Ended Apr. 30 (¥000):

	2026	2025
Cash & Equivalents	508,538	540,332
Cash, Equivs & STI	508,538	540,332
Receivables	1,391,743	1,060,659
Raw Materials	221,734	204,259
WIP	616,815	407,987
Inventories - Other	0	0
Inventories	838,549	612,246
Current Tax Assets	65,882	...
Prepayments (ST)	27,885	15,793

Other Current Assets	818	578
Current Assets	2,833,415	2,229,608
Net PPE	867,560	736,057
Intangibles Excl Goodwill	27,559	25,958
Intangibles	27,559	25,958
Other LT Assets	9,776	9,059
LT Assets	904,895	771,074
Total Assets	3,738,311	3,000,683
Accounts Payable	122,528	85,868
Accrued Exps	26,668	54,350
Accounts Payable & Accrued Expenses	149,196	140,218
Current Debt	1,851,238	1,154,224
Current Capital Lease Obligations	5,238	7,970
Current Debt and Capital Leases	1,856,476	1,162,194
Other Current Liabilities	228,529	130,796
Current Liabilities	2,234,201	1,433,208
Long-Term Obligations	376,648	507,086
Deferred LT Liability Charges	2,605	3,650
Other LT Liabilities	87,771	98,174
LT Liabilities	467,024	608,910
Total Liabilities	2,701,225	2,042,118
Net Assets	1,037,086	958,565
Common Share Capital	813,874	813,874
Retained Earnings	(203,358)	(280,214)
Treasury Stock	426	426
Other Equity	426,995	425,330
Shareholders' Equity	1,037,085	958,564
Total Liabilities & Stockholders' Equity	3,738,311	3,000,683
Net Current Assets	599,214	796,400
Total Assets Less Current Liabilities	1,504,110	1,567,475
Shares Outstanding	4,013	4,013

Recent Dividends:

1. Inspec Inc. common.
No dividends paid.

Annual Dividends:

1. Inspec Inc. common.
No dividends paid.

INTERNATIONAL BUSINESS SETTLEMENT HOLDINGS LTD
Annual Report
Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2026	2025	2024
Revenue	216,242	186,195	173,689
Direct Expenses	254,778	217,426	137,173
Gross Profit	(38,536)	(31,231)	36,516
SG&A	52,717	22,338	19,151
RR&I	81,979	219,026	...
Other OpEx	128,416	38,619	6,145
Indirect Expenses	263,112	279,983	25,296
Total Operating Expenses	517,890	497,409	162,469
Operating Income	(301,648)	(311,214)	11,220
Non-Op Income	(23,760)	(56,223)	(56,668)
EBT Continuing	(325,408)	(367,437)	(45,448)
Taxation	13,236	15,940	9,366
EAT Continuing	(338,644)	(383,377)	(54,814)
Min Ints	60,681	158,604	65,472
Equity Earnings	(17,126)	(3,974)	(6,513)
Disc Ops	...	...	(63,813)
Net Income	(295,089)	(228,747)	(59,668)
EPS - Basic - Cont	(0.01)	(0.01)	(0.00)
EPS - Primary	(0.01)	(0.01)	(0.00)
EPS - Diluted	(0.01)	(0.01)	(0.00)
Cont	(0.01)	(0.01)	(0.00)
EPS - Diluted	(0.01)	(0.01)	(0.00)
Shares (primary)	21,706,426	20,319,072	20,319,072
Shares (diluted)	21,706,426	20,319,072	20,319,072

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash	519,071	315,413
Cash & Equivalents	519,071	315,413
Short Term Investments	122,483	...

Cash, Equivs & STI	641,554	315,413
Receivables	178,502	41,933
Inventories	756,348	809,717
Other Current Assets	1,122	648
Current Assets	1,577,526	1,167,711
Net PPE	179,739	178,737
LT Investments	92,054	103,751
Goodwill	...	2,228
Intangibles	...	2,228
LT Receivables	34,001	31,744
Deferred LT Asset Charges	52,663	61,599
Other LT Assets	0	0
LT Assets	358,457	378,059
Total Assets	1,935,983	1,545,770
Current Debt	162,166	531,038
Current Capital Lease Obligations	486	2,864
Current Debt and Capital		
Leases	162,652	533,902
Related Parties (ST Liab)	85,741	52,866
Other Current Liabilities	612,435	789,121
Current Liabilities	860,828	1,375,889
Long-Term Obligations	638,703	0
Other LT Liabilities	0	486
Minorities (BS)	(198,106)	(133,583)
LT Liabilities	638,703	486
Total Liabilities	1,301,425	1,242,792
Net Assets	634,558	302,978
Common Share Capital	23,101	20,319
Other Equity	611,457	282,659
Shareholders' Equity	634,558	302,978
Total Liabilities & Stockholders' Equity	1,935,983	1,545,770
Net Current Assets	716,698	(208,178)
Total Assets Less Current Liabilities	1,075,155	169,881
Shares Outstanding	23,101,402	20,319,072

Recent Dividends:

1. International Business Settlement Holdings Ltd non-voting convertible preference.

No dividends paid.

2. International Business Settlement Holdings Ltd American Depositary Receipts.

No dividends paid.

3. International Business Settlement Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. International Business Settlement Holdings Ltd non-voting convertible preference.

No dividends paid.

2. International Business Settlement Holdings Ltd American Depositary Receipts.

No dividends paid.

3. International Business Settlement Holdings Ltd ordinary.

No dividends paid.

ITACONIX PLC

History: Incorporated and registered in England and Wales on Apr. 10, 2012. Present name adopted on Mar. 1, 2017.

On June 20, 2016, Co. acquired 100% of the voting rights of Itaconix Corporation. Co. issued 6,305,050 ordinary shares of nominal value 1p each as consideration for a 100% interest in Itaconix Corporation.

On Oct. 31, 2016, Co. completed the divestment of its nicotine gum business to Alkalon A/S, for a 15% equity holding in Alkalon.

On May 29, 2019, Co. sold its 22.49% holdings in its associate, Alkalon A/S to the associate's existing shareholders for US\$244,000.

Business Summary: Itaconix is engaged in the development, production and sale of sustainable plant-based polymers and specialty ingredients that help decarbonize everyday consumer products. Through its Itaconix Performance Ingredients, SPARX Formulated Solutions, and BIO*Asterix segments, Co. provides bio-based polymers, formulation support services, and renewable itaconate monomers for applications in cleaning, beauty, hygiene, paints, coatings, and adhesives, offering environmentally friendly alternatives to conventional petrochemical-based materials.

Property: Co. maintains its registered office in London, United Kingdom.

As of Dec. 31, 2025, Co. leases its headquarters, production and main offices in Stratham, NH.

Direct Subsidiaries

Itaconix (U.K.) Limited
Itaconix EBT Limited

Indirect Subsidiary

Itaconix Corporation (United States)

Officers

John Roger Shaw, MBA, Chief Executive Officer
Laura Elizabeth Denner, Chief Financial Officer; Corporate Secretary

Directors

Peter J. Nieuwenhuizen, Ph.D., Independent Non-Executive Chairman
John Roger Shaw, MBA, Executive Director
Laura Elizabeth Denner, Executive Director
Paul Daniel LeBlanc, MBA, Independent Non-Executive Director
Jonathan Brooks, Independent Non-Executive Director

Auditors: PKF Littlejohn LLP

Solicitors: Fieldfisher LLP

Registrar: MUFG Corporate Markets, Leeds, West Yorkshire, United Kingdom

Annual Meeting: In May

No. of Employees: Dec. 31, 2025, 28

Address: Fieldfisher LLP Riverbank House 2 Swan Lane, London EC4R 3TT, United Kingdom

Web: www.itaconix.com

Consolidated Income Statement, Years Ended Dec. 31 (\$000):

	2025	2024	2023
Revenue	...	...	7,866
Revenue	10,499	6,503	...
Revenue	10,499	6,503	7,866
Cost of sales	(6,857)	(4,243)	...
Cost of sales	...	...	(5,429)
Gross profit (loss)	3,642	2,260	2,437
Administrative expenses	(4,682)	(4,443)	(4,066)
Operating profit (loss) before exceptional items	(1,040)	(2,183)	(1,629)
Exceptional expense on impairment of intangible assets	(197)	...	...
Finance income	27	330	...
Finance income	...	...	141
Operating profit (loss) before tax from operations	(1,369)	(1,865)	(1,509)
Taxation charge	(11)	...	...
Taxation expense (credit)	...	...	(27)
Profit (loss) after tax	(1,380)	(1,865)	(1,536)
Profit (loss) for the year	(1,380)	(1,865)	(1,536)
Weighted average shares outstanding - basic	13,486	13,321	12,863
Weighted average shares outstanding - diluted	13,486	13,321	12,863
Year end shares outstanding	13,486	13,486	13,486
Earnings (loss) per share from continuing operations - basic	\$(0.10)	\$(0.14)	\$(0.12)
Net earnings (loss) per share - basic	\$(0.10)	\$(0.14)	\$(0.12)
Earnings (loss) per share from continuing operations - diluted	\$(0.10)	\$(0.14)	\$(0.12)
Net earnings (loss) per share - diluted	\$(0.10)	\$(0.14)	\$(0.12)
Total number of employees	28	...	...
Loss on			

modification of lease (21)
Interest Expense (159) (12) ...

Consolidated Balance Sheet, Years Ended Dec. 31 (\$000):

	2025	2024
Property, plant and equipment	1,067	584
Right-of-use assets	1,854	2,023
Intellectual property, net	237	244
Total non-current assets	3,158	2,851
Inventories	3,717	2,312
Trade receivables	1,691	1,281
Investments	2,020	1,252
Cash and cash equivalents	2,371	5,482
Total current assets	9,799	10,327
Total assets	12,957	13,178
Ordinary shares	8,665	8,665
Equity share premium	58,012	58,012
Own shares reserve	(5)	(5)
Merger reserve	31,343	31,343
Share based payment reserve	1,001	944
Retained earnings (accumulated deficit)	(91,494)	(89,957)
Foreign translation reserve	712	331
Total equity	8,234	9,333
Total equity (deficit)	8,234	9,333
Long-term lease liability	1,862	1,698
Trade payables & other payables	2,699	1,876
Finance lease obligations	162	271
Total current liabilities	...	2,147
Total liabilities	4,723	3,845
Total equity & liabilities	12,957	13,178

Capital Stock: 1. Itaconix PLC ordinary (nominal value: £0.01); no par.

OUTSTANDING-Dec. 31, 2025, 13,486,122 shs; no par.

OWNERSHIP-As of Mar. 31, 2018, Woodford Investment Management held 26,988,000 shares, representing 34.3% of Co.'s outstanding ordinary share capital.

OPTIONS-Dec. 31, 2017, outstanding, 9,877,077.

PRIMARY EXCHANGE-Alternative Investment Market (London) (ALL): ITX.

ITO EN LTD (JAPAN)**Annual Report****Standardized Income Statement, Years Ended Apr. 30 (¥000):**

	2026	2025	2024
Sales	...	...	453,899,000
Other Revenue	...	...	0
Revenue	497,877,000	472,716,000	453,899,000
Direct Expenses	318,459,000	293,078,000	276,832,000
Gross Profit	179,418,000	179,638,000	177,067,000
SG&A	157,733,000	156,668,000	152,044,000
Other OpEx	0	0	0
Indirect Expenses	157,733,000	156,668,000	152,044,000
Total Operating Expenses	476,192,000	449,746,000	428,876,000
Operating Income	21,685,000	22,970,000	25,023,000
Non-Op Net Interest Income	(494,000)	98,000	(30,000)
Non-Op For Curr Gains	1,007,000	(573,000)	1,088,000
Other Non-Op	(15,354,000)	(266,000)	(1,560,000)
Non-Op Income	(14,841,000)	(741,000)	(502,000)
EBT Continuing	6,844,000	22,229,000	24,521,000
Taxation (current)	6,634,000	6,648,000	8,506,000
Taxation (deferred)	(3,553,000)	1,081,000	33,000
Taxation	3,081,000	7,729,000	8,539,000
EAT Continuing	3,763,000	14,500,000	15,982,000
Min Ints	(295,000)	(345,000)	(335,000)
Net Income	3,466,000	14,156,000	15,650,000
Dividends Per Share	108	100	96
EPS - Basic - Cont	26.87	117.50	126.42
EPS - Primary	26.87	117.50	126.42
EPS - Diluted			

Cont.....	26.82	117.26	126.16
EPS - Diluted.....	26.82	117.26	126.16
Shares (primary).....	115,199	117,328	120,747
Shares (diluted).....	115,432	117,569	120,999

Standardized Balance Sheet, Years Ended Apr. 30 (¥000):
2026 2025

Cash & Equivalents.....	75,193,000	89,908,000
Cash, Equivs & STI.....	75,193,000	89,908,000
Receivables.....	81,460,000	77,519,000
Raw Materials.....	17,193,000	13,014,000
Inventories - Other.....	56,966,000	46,255,000
Inventories.....	74,159,000	59,269,000
Other Current Assets.....	6,367,000	5,299,000
Current Assets.....	237,179,000	231,995,000
Net PPE.....	65,669,000	77,356,000
Intangibles Excl Goodwill.....	7,446,000	6,521,000
Intangibles.....	7,446,000	6,521,000
Other LT Assets.....	32,372,000	28,726,000
LT Assets.....	105,487,000	112,603,000
Total Assets.....	342,667,000	344,598,000
Accounts Payable.....	36,170,000	35,292,000
Accrued Exps.....	34,136,000	32,418,000
Accounts Payable & Accrued Expenses.....	70,306,000	67,710,000
Current Debt.....	5,997,000	24,177,000
Current Capital Lease Obligations.....	1,134,000	1,448,000
Current Debt and Capital Leases.....	7,131,000	25,625,000
Other Current Liabilities.....	16,524,000	14,785,000
Current Liabilities.....	93,961,000	108,120,000
Long-Term Obligations.....	56,037,000	45,001,000
Deferred LT Liability Charges.....	740,000	740,000
Pensions & OPEB.....	6,369,000	6,824,000
Other LT Liabilities.....	7,608,000	7,940,000
Minorities (BS).....	1,730,000	1,610,000
LT Liabilities.....	70,754,000	60,505,000
Total Liabilities.....	166,445,000	170,236,000
Net Assets.....	176,222,000	174,362,000
Share Premium.....	4,788,000	4,788,000
Retained Earnings.....	151,162,000	153,367,000
Treasury Stock.....	5,764,000	5,930,000
Other Equity.....	26,035,000	22,136,000
Shareholders' Equity.....	176,221,000	174,361,000
Total Liabilities & Stockholders' Equity.....	342,667,000	344,598,000
Net Current Assets.....	143,218,000	123,875,000
Total Assets Less Current Liabilities.....	248,706,000	236,478,000
Shares Outstanding.....	115,230	115,159

Recent Dividends:

1. Ito En Ltd (Japan) common.

No dividends paid.

2. Ito En Ltd (Japan) preferred class 1.

No dividends paid.

Annual Dividends:

1. Ito En Ltd (Japan) common.

No dividends paid.

2. Ito En Ltd (Japan) preferred class 1.

No dividends paid.

JB FOODS LTD

Annual Report

Standardized Income Statement, Years Ended (\$000):

	03/31/26	03/31/25	12/31/23
Revenue.....	1,385,747	1,657,461	595,786
Direct Expenses.....	1,214,939	1,553,198	555,464
Gross Profit.....	170,808	104,263	40,322
SG&A.....	36,365	33,055	20,162
Other OpEx.....	2,747	4,688	3,408
Indirect Expenses.....	39,112	37,743	23,570
Total Operating Expenses.....	1,254,051	1,590,941	579,034
Operating Income.....	131,696	66,520	16,752
Non-Op Net Interest Income.....	206	260	169
Other Non-Op.....	(24,849)	(35,065)	(15,466)
Non-Op Income.....	(24,643)	(34,805)	(15,297)
EBT Continuing.....	107,053	31,715	1,455

Taxation.....	27,166	8,589	(440)
EAT Continuing.....	79,887	23,126	1,895
Net Income.....	79,887	23,126	1,895
Dividends Per Share.....	0.06	0.02	...
EPS - Basic - Cont.....	0.23	0.08	0.01
EPS - Primary.....	0.23	0.08	0.01
EPS - Diluted - Cont.....	0.23	0.08	0.01
EPS - Diluted.....	0.23	0.08	0.01
Shares (primary).....	339,295	303,200	303,200
Shares (diluted).....	339,295	303,200	303,200

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):
2026 2025

Cash.....	48,379	36,731
Cash & Equivalents.....	48,379	36,731
Short Term Investments.....	0	0
Cash, Equivs & STI.....	48,379	36,731
Receivables.....	118,304	226,558
Inventories.....	395,341	568,151
Current Tax Assets.....	1,494	3,873
Prepayments (ST).....	3,493	1,961
Assets Held for Sale (ST).....	...	4,790
Other Current Assets.....	241,750	81,203
Current Assets.....	808,761	923,267
Net PPE.....	137,972	120,239
Intangibles Excl Goodwill.....	333	678
Intangibles.....	333	678
Deferred LT Asset Charges.....	3,455	1,157
Other LT Assets.....	13,501	13,994
LT Assets.....	155,261	136,068
Total Assets.....	964,022	1,059,335
Current Debt.....	215,589	106,326
Current Capital Lease Obligations.....	40	143
Current Debt and Capital Leases.....	215,629	106,469
Other Current Liabilities.....	402,277	653,723
Current Liabilities.....	617,906	760,192
Long-Term Obligations.....	54,157	90,674
Deferred LT Liability Charges.....	9,694	8,884
Pensions & OPEB.....	506	438
Other LT Liabilities.....	49	13
Minorities (BS).....	11	11
LT Liabilities.....	64,406	100,009
Total Liabilities.....	682,323	860,212
Net Assets.....	281,699	199,123
Common Share Capital.....	128,982	113,963
Retained Earnings.....	185,061	118,820
Other Equity.....	(32,344)	(33,660)
Shareholders' Equity.....	281,699	199,123
Total Liabilities & Stockholders' Equity.....	964,022	1,059,335
Net Current Assets.....	190,855	163,075
Total Assets Less Current Liabilities.....	346,116	299,143
Shares Outstanding.....	346,514	303,200

Recent Dividends:

1. JB Foods Ltd ordinary.

No dividends paid.

Annual Dividends:

1. JB Foods Ltd ordinary.

No dividends paid.

JINTAI ENERGY HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Dec. 31 (Hk000):

	2025	2024	2023
Revenue.....	1,389,219	1,275,339	1,311,246
Direct Expenses.....	1,369,890	1,255,383	1,286,879
Gross Profit.....	19,329	19,956	24,367
SG&A.....	27,662	30,449	34,175
RR&I.....	2,182	200	(89)
Other OpEx.....	(15,680)	(1,016)	(10,489)
Indirect Expenses.....	14,164	29,633	23,597
Total Operating Expenses.....	1,384,054	1,285,016	1,310,476
Operating Income.....	5,165	(9,677)	770
Non-Op Gains.....	...	...	14,753

Other Non-Op.....	...	...	(12,672)
Non-Op Income.....	(17,795)	(10,482)	2,081
EBT Continuing.....	(12,630)	(20,159)	2,851
Taxation.....	1,471	1,703	1,229
EAT Continuing.....	(14,101)	(21,862)	1,622
Min Ints.....	(5,236)	(740)	(25,300)
Equity Earnings.....	...	...	(578)
Net Income.....	(19,337)	(22,602)	(24,256)
EPS - Basic - Cont.....	(0.00)	(0.01)	(0.01)
EPS - Primary.....	(0.00)	(0.01)	(0.01)
EPS - Diluted - Cont.....	(0.00)	(0.01)	(0.01)
EPS - Diluted.....	(0.00)	(0.01)	(0.01)
Shares (primary).....	4,455,021	4,455,021	4,455,021
Shares (diluted).....	4,455,021	4,455,021	4,455,021

Standardized Balance Sheet, Years Ended Dec. 31 (Hk000):
2025 2024

Cash & Equivalents.....	33,058	25,236
Cash, Equivs & STI.....	33,058	25,236
Receivables.....	330,703	293,641
Inventories.....	...	2,080
Other Current Assets.....	0	0
Current Assets.....	363,761	320,957
Net PPE.....	525	345
Other LT Assets.....	1,588	2,896
LT Assets.....	2,113	3,241
Total Assets.....	365,874	324,198
Accounts Payable.....	58,458	24,366
Accounts Payable & Accrued Expenses.....	58,458	24,366
Current Debt.....	181,419	160,216
Current Capital Lease Obligations.....	1,168	1,267
Current Debt and Capital Leases.....	182,587	161,483
Related Parties (ST Liab).....	43,438	33,756
Other Current Liabilities.....	27,257	35,810
Current Liabilities.....	311,740	255,415
Long-Term Obligations.....	0	0
Deferred LT Liability Charges.....	...	24
Pensions & OPEB.....	98	93
Other LT Liabilities.....	497	1,654
Minorities (BS).....	11,126	7,136
LT Liabilities.....	595	1,771
Total Liabilities.....	323,461	264,322
Net Assets.....	42,413	59,876
Common Share Capital.....	5,569	5,569
Retained Earnings.....	(333,304)	(346,862)
Other Equity.....	370,148	401,169
Shareholders' Equity.....	42,413	59,876
Total Liabilities & Stockholders' Equity.....	365,874	324,198
Net Current Assets.....	52,021	65,542
Total Assets Less Current Liabilities.....	54,134	68,783
Shares Outstanding.....	4,455,021	4,455,021

Recent Dividends:

1. Jintai Energy Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Jintai Energy Holdings Ltd ordinary.

No dividends paid.

JUBILEE INDUSTRIES HOLDINGS LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (\$000):

	2026	2025	2024
Revenue.....	...	...	(revised) 27
Direct Expenses.....	...	...	66
Gross Profit.....	...	...	(39)
SG&A.....	2,732	3,344	2,568
RR&I.....	26	2,737	383
Other OpEx.....	(546)	(282)	94
Indirect Expenses.....	2,212	5,799	3,045
Total Operating Expenses.....	2,212	5,799	3,111
Operating Income.....	...	...	(3,084)
Non-Op Net Interest	...	...	...

Income	100	51	261
Other Non-Op	0	36	6
Non-Op Income	100	87	267
EBT Continuing	(2,112)	(5,712)	(2,817)
Taxation	(32)	...	...
EAT Continuing	(2,080)	...	...
Min Ints	...	...	531
Equity Earnings	(284)	(636)	(456)
Disc Ops	...	(149)	4,518
Net Income	(2,364)	(6,497)	1,776
EPS - Basic - Cont	(0.01)	(0.02)	0.01
EPS - Primary	(0.01)	(0.02)	0.01
EPS - Diluted - Cont	(0.01)	(0.02)	0.01
EPS - Diluted	(0.01)	(0.02)	0.01
Shares (primary)	317,758	315,727	312,913
Shares (diluted)	317,758	315,727	312,913
Min Ints (Cumulative)	...	...	531
EPS - Primary (Cumulative)	...	...	0.01
EPS - Diluted (Cumulative)	...	...	0.01

Standardized Balance Sheet, Years Ended Mar. 31 (\$'000):

	2026	2025
Cash & Equivalents	1,949	5,329
Short Term Investments	274	79
Cash, Equivs & STI	2,223	5,408
Receivables	7,498	6,562
Current Tax Assets	...	164
Other Current Assets	58	111
Current Assets	9,779	12,245
Net PPE	55	72
LT Investments	3,104	3,504
Other LT Assets	0	0
LT Assets	3,159	3,576
Total Assets	12,938	15,821
Current Debt	...	234
Current Debt and Capital Leases	...	234
Other Current Liabilities	...	2,800
Current Liabilities	2,466	3,034
Long-Term Obligations	0	0
Total Liabilities	2,466	3,034
Net Assets	10,472	12,787
Common Share Capital	77,474	77,474
Retained Earnings	(67,557)	(65,193)
Other Equity	555	506
Shareholders' Equity	10,472	12,787
Total Liabilities & Shareholders' Equity	12,938	15,821
Net Current Assets	7,313	9,211
Total Assets Less Current Liabilities	10,472	12,787
Shares Outstanding	317,758	317,758

Recent Dividends:

1. Jubilee Industries Holdings Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Jubilee Industries Holdings Ltd ordinary.
No dividends paid.

K92 MINING INC

History: Incorporated in Canada on Mar. 22, 2010 as Otterburn Resources Corp. Present name adopted on May 25, 2016.

On May 25, 2016, Co. completed its reverse take-over transaction pursuant to which it acquired K92 Holdings International Limited by issuing an aggregate of 49,126,666 common shares.

On May 24, 2017, Co. held its Annual General Meeting of Shareholders.

Business Summary: K92 Mining is engaged in the production of gold, copper and silver at the Kainantu Gold Mine in Papua New Guinea as well as exploration and development of mineral deposits in the immediate vicinity of the mine, including Blue Lake and Arakompa.

Property: Co. maintains its head office in Vancouver, British Columbia. In addition, Co. owns the Kainantu Gold Mine, located in the Eastern Highlands province of Papua New Guinea. The Kainantu property covers a total area of approx. 410 square kilometers.

Subsidiaries
K92 Mining (Australia) Pty Ltd. (Australia)
K92 Holdings International Limited (British Virgin Islands)
K92 Mining Limited (Papua New Guinea)
Kainantu Employee Trust Ltd.
K & Able Mining LLC (Korea (South))

Officers
Robert Smillie, MBA, Vice President - Exploration

Directors

Mark P. Eaton, Director
Saurabh Handa, CPA, CA, Director

Auditors: PricewaterhouseCoopers LLP

Transfer Agent & Registrar: TSX Trust Company, Vancouver, British Columbia, Canada

Annual Meeting: In June

Shareholder Relations: Mario Vetro, Investor Relations Tel: 604-687-7130 ext. 105

No. of Stockholders: June 24, 2016, 194

No. of Employees: Mar. 30, 2022, 900

Address: 488 - 1090 West Georgia Street, Vancouver, British Columbia V6E 3V7, Canada

Tel: 604 687-7130

Fax: 604 608-9110

Web: www.k92mining.com

Email: ir@k92mining.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2025	2024	2023
Revenue	...	...	200,255,000
Revenue	595,249,000	350,623,000	...
Revenue	595,249,000	350,623,000	200,255,000
Cost of Sales	(156,912,000)	(142,237,000)	(111,388,000)
Earnings from mine operations	438,337,000	208,386,000	88,867,000
Exploration & evaluation expenditures	(17,961,000)	(16,535,000)	(19,757,000)
Foreign exchange	1,530,000	(1,519,000)	436,000
General & administrative	(14,974,000)	(11,178,000)	(7,658,000)
Share-based payments	(4,767,000)	(3,950,000)	(4,691,000)
Write-downs of assets	(9,439,000)	(2,339,000)	...
Earnings (loss) from operations	384,008,000	...	54,388,000
Interest & finance expense	(1,118,000)	(953,000)	(3,903,000)
Earnings (losses) before taxes	388,071,000	164,774,000	51,287,000
Income tax expense	(117,878,000)	(53,550,000)	...
Income tax expense (recovery)	...	...	(18,124,000)
Interest income	5,181,000	2,496,000	2,921,000
Income (loss) for the year	270,193,000	111,224,000	33,163,000
Weighted average shares outstanding - basic	241,549,392	236,714,635	234,158,827
Weighted average shares outstanding - diluted	244,192,771	240,504,652	238,369,994
Year end common shares outstanding	243,895,640	238,460,469	234,879,174
Basic EPS Excluding ExtraOrdinary Items	\$1.12	\$0.47	\$0.14
Earnings (loss) per share - basic	\$1.12	\$0.47	\$0.14
Diluted EPS Excluding ExtraOrd Items	\$1.11	\$0.46	\$0.14
Earnings (loss) per share - diluted	\$1.11	\$0.46	\$0.14
Full-Time Employees (Period End)	1,700	1,300	1,100
Total number of employees	1,700	1,300	1,100
Disposals and write-downs of assets	...	...	(2,809,000)
Net earnings	270,193,000	111,224,000	33,163,000

Loss on derivative instruments (8,718,000) | (9,634,000) | (2,119,000) |

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash & cash equivalents	230,878,000	140,073,000
Trade receivables	67,772,000	24,532,000
Inventories	67,898,000	38,886,000
Prepayments	8,686,000	3,595,000
Short-term treasury bills	...	1,213,000
Other current assets	2,179,000	965,000
Total current assets	377,413,000	209,264,000
Property, Plant & Equipment	569,861,000	394,725,000
Mineral property interest	7,154,000	1,317,000
Restricted cash	...	20,540,000
Income tax prepayment	3,389,000	2,423,000
Total assets	957,817,000	628,269,000
Accounts payable & accrued liabilities	74,145,000	50,643,000
Income tax payable	13,494,000	11,902,000
Current portion of loan	19,721,000	26,423,000
Derivative liabilities	...	1,374,000
Finance lease	1,749,000	1,954,000
Deferred revenue	6,021,000	...
Total current liabilities	115,130,000	92,296,000
Loan	29,588,000	32,788,000
Finance lease	3,476,000	4,784,000
Reclamation & closure cost obligations	8,399,000	6,882,000
Deferred tax liabilities	33,669,000	16,779,000
Total liabilities	190,262,000	153,529,000
Share capital	191,791,000	160,281,000
Contributed surplus	20,587,000	29,475,000
Accumulated other comprehensive loss	(257,000)	(257,000)
Retained earnings (accumulated deficit)	555,434,000	285,241,000
Total Equity	767,555,000	474,740,000
Total shareholders' equity (deficit)	767,555,000	474,740,000
Total shareholders' equity & liabilities	957,817,000	628,269,000

NOTE: Above results are those of Otterburn Resources Corp. before the merger with K92 Holdings International Limited, effective May 25, 2016.

NOTE: Effective May 25, 2016, Otterburn Resources Corp. merged with K92 Holdings International Limited with K92 being the surviving entity in the reverse acquisition.

NOTE: The following results are those of K92 Holdings International Limited for the year ended Aug. 31, 2015.

NOTE: Pro forma results for Otterburn Resources Corp. in concurrence with its merger with K92 Holdings International Limited follow the results of K92 Holdings International Limited.

K92 Holdings International Limited

Income Statement, years ended Aug. 31 (\$):

	2015	2014
Amortization	73,595	-
Care & maintenance expenses	1,246,176	-
Consulting	571,000	91,991
Due diligence	732,752	314,865
Exploration & evaluation expenditures	136,407	-
Filing fees	50,592	-
Foreign exchange loss/(gain)	(235,506)	16,099
General & administrative	200,600	16,163
Interest expense	24,919	-
Professional fees	284,745	74,300
Travel	364,954	45,346
Net loss	(3,450,234)	(558,764)
Basic & diluted loss per share	(0.07)	(0.12)
Weighted average number of common shares outstanding	47,677,899	4,753,425

Year-end shares outstanding 49,126,666 31,500,000

Balance Sheet, as of Aug. 31 (\$):

	2015	2014
ASSETS		
Current Assets		
Cash	162,849	1,154,737
Cash held in escrow	-	500,000
Receivables	21,806	-
Inventory	544,175	-
Prepayments	7,829	20,321
Total current assets	736,659	1,675,058

Property, plant & equipment	2,023,293	-
Exploration & evaluation assets	1,885,480	-
Total assets	4,645,432	1,675,058

LIABILITIES & SHAREHOLDERS' EQUITY (DEFICIT)

Current Liabilities		
Accounts payable & accrued liabilities ..	2,520,808	75,044
Loans	1,433,003	-
Total current assets ..	3,953,811	75,044

Reclamation & closure costs obligations	1,852,183	-
Total liabilities	5,805,994	75,044

Share capital	2,817,692	399,997
Contributed surplus ..	30,744	48,323
Subscriptions received in advance ..	-	1,710,458
Deficit	(4,008,998)	(558,764)
Total shareholders' equity (deficit)	(1,160,562)	1,600,014

Total liabilities & shareholders' equity (deficit)	4,645,432	1,675,058
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Pro-Forma Income Statement, three months ended Nov. 30, 2015 (\$):

	2015
Accretion expense	36,460
Amortization	37,658
Care & maintenance expenses ..	534,760
Consulting	201,475
Exploration & evaluation expenditures	25,332
Foreign exchange loss/(gain) ..	(46,521)
General & administrative	21,609
Interest on loans	1,113
Professional fees	165,019
Travel	52,298

Net loss

Basic & diluted loss per common share

Weighted average number of common shares outstanding ... 84,876,138
Period-end shares outstanding . 73,562,090

Pro-Forma Balance Sheet, as of Nov. 30, 2015 (\$):

	2015
ASSETS	
Current Assets	
Cash	5,282,968
Receivables	30,852
Prepaid expenses	9,765
Inventory	535,550
Total current assets	5,859,135

Property, plant & equipment ..	1,985,635
Mineral property interests	1,885,480
Total assets	9,730,250
LIABILITIES & SHAREHOLDERS' EQUITY	
Current Liabilities	
Accounts payable & accrued liabilities	3,273,023
Loans payable	61,514
Total current liabilities	3,334,537
Financing from CRH	2,338,216
Decommissioning liabilities ..	1,897,839
Total liabilities	7,570,592
Share capital	7,112,674
Reserves	1,242,948
Contributed surplus	72,927
Deficit	(6,268,891)
Total shareholders' equity	2,159,658
Total liabilities & shareholders' equity	9,730,250

Capital Stock: 1. K92 Mining Inc class A preferred; no par.
OUTSTANDING—Dec. 31, 2018, 5,000,000 shs; no par.

2. K92 Mining Inc common; no par.

OUTSTANDING—Dec. 31, 2025, 243,895,640 shs; no par.
STOCK SPLITS—No par shares split 1-for-3 on May 25, 2016.

OPTIONS—Dec. 31, 2017, outstanding, 13,910,600.

PRIMARY EXCHANGE—Toronto (TSX): KNT.

SECONDARY EXCHANGES—National Bulletin Board (NBB): KNTN F.

PRICE RANGE—

	2025	2024	2023	2022	2021
HIGH	24.14	9.91	8.86	10.52	9.36
LOW	5.95	3.90	3.35	4.37	4.42

PRIVATE PLACEMENTS—(21,393,605 subscription receipts) at C\$0.35 per receipt privately placed through eight tranches completed on May 20, 2016, for aggregate proceeds of C\$7,487,763. On closing of the reverse take-over, each subscription automatically converted into one of Co.; each unit consisted of one post-consolidated common share of Co. and one post-consolidated common share purchase warrant.

(5,428,571 units) at C\$0.35 per unit privately placed on June 17, 2016 for gross proceeds of C\$1,900,000. Each unit consists of one class A preferred share, convertible into one common share of Co. and one warrant.

(12,500,000 units) at C\$1.00 per unit privately placed on July 21, 2016 for gross proceeds of C\$12,500,000. Each unit issued consists of one common share and one-half common share purchase warrant, with a whole warrant giving the holder the right to purchase another common share for a period of 12 months from closing at C\$1.50 per share.

(1,709,402 units) at C\$1.17 per unit privately placed on July 26, 2016 for gross proceeds of C\$2,000,000. Each Unit consists of one Common share (an "Offered Share") and one Common share purchase warrant (a "Warrant"). Each Warrant will allow the holder to purchase one Common share of Co. at a price of C\$1.75 for a period of 12 months from the date of issuance.

(13,333,333 Units) at C\$0.75 per unit privately placed on Mar. 22, 2017 for gross proceeds of C\$10,000,000. Each Unit consisted of one Common share (a "Share") and one Common share purchase warrant (a "Warrant"). Each Warrant will allow the holder to purchase one Common share of Co. at a price of C\$1.00 for a period of 12 months from the date of issuance.

(20,693,250 Units) at C\$0.80 per unit privately place on June 27, 2017 for gross proceed of C\$16,554,600. Each Unit is comprised of one common share in the capital of Co. ("Common Share") and one Common Share purchase warrant ("Warrant"), with each Warrant entitling the holder to purchase one Common Share at an exercise price of C\$1.05 for 12 months following the completion of the Offering.

KEIO CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2026	2025	2024
Sales	...	...	408,694,000

Other Revenue	...	...	0
Revenue	496,939,000	452,916,000	408,694,000
Direct Expenses	383,052,000	339,770,000	311,701,000
Gross Profit	113,887,000	113,146,000	96,993,000
SG&A	42,514,000	58,998,000	53,152,000
D&A (OpEx)	12,493,000	...	...
Other OpEx	6,556,000	0	0
Indirect Expenses	61,563,000	58,998,000	53,152,000
Total Operating Expenses	444,615,000	398,768,000	364,853,000
Operating Income	52,324,000	54,148,000	43,841,000
Non-Op Net Interest Income	(4,534,000)	(3,875,000)	(3,240,000)
Other Non-Op	10,617,000	3,269,000	789,000
Non-Op Income	6,083,000	(606,000)	(2,451,000)
EBT Continuing	58,407,000	53,542,000	41,390,000
Taxation (current)	18,482,000	14,299,000	11,743,000
Taxation (deferred) ...	(3,125,000)	(3,735,000)	291,000
Taxation	15,357,000	10,564,000	12,034,000
EAT Continuing	43,050,000	42,978,000	29,356,000
Min Ints	(118,000)	(118,000)	(109,000)
Net Income	42,929,000	42,857,000	29,243,000
Dividends Per Share ..	22	20	10.50
EPS - Basic - Cont ...	73	70.75	47.90
EPS - Primary	73	70.75	47.90
EPS - Diluted - Cont	73	70.75	47.90
EPS - Diluted	73	70.75	47.90
Shares (primary)	588,094	605,776	610,545
Shares (diluted)	588,094	605,776	610,545

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents	47,793,000	48,254,000
Cash, Equivs & STI	47,793,000	48,254,000
Receivables	77,067,000	65,770,000
Raw Materials	2,718,000	2,553,000
WIP	113,381,000	101,173,000
Inventories - Other	64,282,000	38,908,000
Inventories	180,381,000	142,634,000
Other Current Assets	11,314,000	9,683,000
Current Assets	316,555,000	266,341,000
Net PPE	725,094,000	717,927,000
Intangibles Excl Goodwill	24,499,000	22,464,000
Intangibles	24,499,000	22,464,000
Other LT Assets	133,708,000	115,857,000
LT Assets	883,301,000	856,248,000
Total Assets	1,199,857,000	1,122,589,000
Accounts Payable	25,206,000	25,831,000
Accounts Payable & Accrued Expenses	25,206,000	25,831,000
Current Debt	120,875,000	115,475,000
Current Debt and Capital Leases	120,875,000	115,475,000
Other Current Liabilities	183,973,000	161,184,000
Current Liabilities	330,054,000	302,490,000
Long-Term Obligations	348,179,000	331,460,000
Deferred LT Liability Charges	5,170,000	3,724,000
Pensions & OPEB	16,005,000	18,425,000
Other LT Liabilities	56,241,000	51,731,000
Minorities (BS)	366,000	117,000
LT Liabilities	425,595,000	405,340,000
Total Liabilities	756,016,000	707,948,000
Net Assets	443,841,000	414,641,000
Common Share Capital	59,023,000	59,023,000
Share Premium	31,900,000	42,324,000
Retained Earnings	328,621,000	317,593,000
Treasury Stock	14,958,000	34,758,000
Other Equity	39,255,000	30,458,000
Shareholders' Equity	443,841,000	414,640,000
Total Liabilities & Stockholders' Equity	1,199,857,000	1,122,589,000
Net Current Assets	(13,499,000)	(36,149,000)
Total Assets Less Current Liabilities	869,803,000	820,099,000
Shares Outstanding	578,884	591,319

Recent Dividends:

1. Keio Corp common.

No dividends paid.

After 5-for-1 split: No dividends paid.

Annual Dividends:

1. Keio Corp common.

No dividends paid.

After 5-for-1 split: No dividends paid.

KELINGTON GROUP BHD**Annual Report****Standardized Income Statement, Years Ended Dec. 31 (RM000):**

	2025	2024	2023
Revenue	1,274,936	1,272,169	1,614,449
Direct Expenses	1,000,869	1,027,385	1,384,949
Gross Profit	274,067	244,784	229,500
SG&A	70,827	79,019	76,736
Other OpEx	12,213	(102)	(1,844)
Indirect Expenses	83,040	78,917	74,892
Total Operating Expenses	1,083,909	1,106,302	1,459,841
Operating Income	191,027	165,867	154,608
Non-Op Income	(970)	(7,096)	(20,705)
EBT Continuing	190,057	158,771	133,903
Taxation	39,062	32,015	27,885
EAT Continuing	150,995	126,756	106,018
Min Ints.	(68)	(2,407)	(1,883)
Net Income	150,927	124,349	104,135
Dividends Per Share ..	0.13	0.08	0.04
EPS - Basic - Cont ...	0.20	0.18	0.16
EPS - Primary	0.20	0.18	0.16
EPS - Diluted - Cont ..	0.18	0.16	0.16
EPS - Diluted	0.18	0.16	0.16
Shares (primary)	745,034	674,861	643,888
Shares (diluted)	745,034	779,265	667,072

Standardized Balance Sheet, Years Ended Dec. 31 (RM000):

	2025	2024
Cash	205,324	202,978
Cash & Equivalents	205,324	202,978
Short Term Investments	278,170	210,136
Cash, Equivs & STI	483,494	413,114
Receivables	646,140	492,261
Inventories	15,396	19,787
Current Tax Assets	2,335	1,790
Other Current Assets	0	0
Current Assets	1,147,365	926,952
Net PPE	227,433	209,059
Goodwill	6,563	6,826
Intangibles	6,563	6,826
Deferred LT Asset Charges	1,570	2,280
Other LT Assets	8,152	5,068
LT Assets	243,718	223,233
Total Assets	1,391,083	1,150,185
Accounts Payable	239,877	188,978
Accounts Payable & Accrued Expenses	239,877	188,978
Current Debt	128,965	102,407
Current Capital Lease Obligations	3,030	2,491
Current Debt and Capital Leases	131,995	104,898
Other Current Liabilities	316,439	291,677
Current Liabilities	688,311	585,553
Long-Term Obligations	71,249	78,660
Deferred LT Liability Charges	12,944	10,902
Other LT Liabilities	4,997	1,721
Minorities (BS)	111	51
LT Liabilities	89,190	91,283
Total Liabilities	777,612	676,887
Net Assets	613,471	473,298
Common Share Capital	265,615	183,981
Treasury Stock	534	534
Other Equity	348,390	289,851
Shareholders' Equity	613,471	473,298
Total Liabilities & Stockholders' Equity	1,391,083	1,150,185
Net Current Assets	459,054	341,399
Total Assets Less Current Liabilities	702,772	564,632
Shares Outstanding	778,161	716,046

Recent Dividends:**1. Kelington Group Bhd ordinary.**

No dividends paid.

Annual Dividends:**1. Kelington Group Bhd ordinary.**

No dividends paid.

KING WAN CORP LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (\$000):**

	2026	2025	2024
Revenue	44,245	86,756	95,518
Direct Expenses	46,553	79,722	94,208
Gross Profit	(2,308)	7,034	1,310
SG&A	6,880	5,723	5,456
Other OpEx	(1,906)	(1,624)	(2,802)
Indirect Expenses	4,974	4,099	2,654
Total Operating Expenses	51,527	83,821	96,862
Operating Income	(7,282)	2,935	(1,344)
Non-Op Income	(4,030)	(3,514)	(6,179)
EBT Continuing	(11,312)	(579)	(7,523)
Taxation	(1,124)	267	(297)
EAT Continuing	(10,188)	(846)	(7,226)
Min Ints.	20	20	21
Equity Earnings	4,340	4,262	19,607
Net Income	(5,828)	3,436	12,402
EPS - Basic - Cont ...	(0.01)	0.00	0.02
EPS - Primary	(0.01)	0.00	0.02
EPS - Diluted - Cont ..	(0.01)	0.00	0.02
EPS - Diluted	(0.01)	0.00	0.02
Shares (primary)	713,121	698,354	698,354
Shares (diluted)	713,121	698,354	698,354

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash & Equivalents	9,643	10,467
Short Term Investments	104	80
Cash, Equivs & STI	9,747	10,547
Receivables	19,135	26,332
Inventories	426	588
Other Current Assets	0	0
Current Assets	29,308	37,467
Net PPE	10,824	1,967
LT Investments	41,287	38,889
LT Receivables	28,643	35,636
Deferred LT Asset Charges	2,517	1,377
Other LT Assets	2,699	918
LT Assets	85,970	78,787
Total Assets	115,278	116,254
Current Debt	9,200	6,917
Current Capital Lease Obligations	228	148
Current Debt and Capital Leases	9,428	7,065
Other Current Liabilities	31,466	39,697
Current Liabilities	40,894	46,762
Long-Term Obligations	7,125	0
Deferred LT Liability Charges	110	98
Other LT Liabilities	2,107	216
Minorities (BS)	(105)	(85)
LT Liabilities	9,342	314
Total Liabilities	50,131	46,991
Net Assets	65,147	69,263
Common Share Capital	57,297	53,797
Retained Earnings	43,078	48,906
For Curr Trans (BS)	(2)	(142)
Other Equity	(35,226)	(33,298)
Shareholders' Equity	65,147	69,263
Total Liabilities & Stockholders' Equity	115,278	116,254
Net Current Assets	(11,586)	(9,295)
Total Assets Less Current Liabilities	74,384	69,492
Shares Outstanding	768,354	698,354

Recent Dividends:**1. King Wan Corp Ltd ordinary.**

No dividends paid.

Annual Dividends:**1. King Wan Corp Ltd ordinary.**

No dividends paid.

KMC PROPERTIES ASA**Annual Report****Standardized Income Statement, Years Ended Dec. 31 (Nkr000):**

	2025	2024	2023 (revised)
Revenue	9,683,500	...	...
SG&A	2,419,800	...	...
D&A (OpEx)	880,700	...	...
Other OpEx	6,402,600	...	...
Indirect Expenses	9,703,100	...	...
Total Operating Expenses	9,703,100	...	...
Operating Income	(19,600)	...	...
Non-Op Income	(608,300)	...	...
EBT Continuing	(627,900)	...	...
Taxation	(13,400)	...	...
EAT Continuing	(614,500)	...	...
Min Ints.	(95,500)	...	...
Disc Ops	634,700	864,000	(78,000)
Net Income	(75,300)	864,000	(78,000)
EPS - Basic - Cont ...	(5.74)	2.07	(0.20)
EPS - Primary	(5.74)	2.07	(0.20)
EPS - Diluted - Cont ..	(5.74)	2.07	(0.20)
EPS - Diluted	(5.74)	2.07	(0.20)
Shares (primary)	13,117	416,738	394,130
Shares (diluted)	13,117	416,738	394,130
EPS - Primary (Cumulative)	...	...	(0.20)
EPS - Diluted (Cumulative)	...	...	(0.20)

Standardized Balance Sheet, Years Ended Dec. 31 (Nkr000):

	2025	2024
Cash & Equivalents	854,000	6,000
Short Term Investments	11,900	...
Cash, Equivs & STI	865,900	6,000
Receivables	1,289,900	...
Inventories	1,042,500	...
Current Tax Assets	15,000	...
Other Current Assets	(100)	1,000
Current Assets	3,213,200	7,000
Net PPE	5,579,500	...
LT Investments	3,085,500	...
Intangibles Excl Goodwill	4,066,100	...
Intangibles	4,066,100	...
LT Receivables	74,500	...
Deferred LT Asset Charges	220,500	...
Other LT Assets	358,800	...
LT Assets	13,384,900	...
Total Assets	16,598,200	7,000
Accounts Payable	704,300	1,000
Accrued Exps	690,000	...
Accounts Payable & Accrued Expenses	1,394,300	1,000
Current Debt	652,600	...
Current Debt and Capital Leases	652,600	...
Other Current Liabilities	456,900	0
Current Liabilities	2,503,800	1,000
Long-Term Obligations	7,487,200	0
Deferred LT Liability Charges	528,900	...
Pensions & OPEB	14,600	...
Other LT Liabilities	400	...
Minorities (BS)	2,763,600	...
LT Liabilities	8,031,100	...
Total Liabilities	13,298,500	1,000
Net Assets	3,299,700	6,000
Common Share Capital	13,900	8,000
Share Premium	3,213,900	...
Retained Earnings	(703,300)	(2,000)
Treasury Stock	800	...
Other Equity	776,000	0
Shareholders' Equity	3,299,700	6,000
Total Liabilities & Stockholders' Equity	16,598,200	7,000
Net Current Assets	709,400	6,000
Total Assets Less Current Liabilities	...	...

Liabilities	14,094,400	6,000
Shares Outstanding	13,117	416,738

Recent Dividends:

1. KMC Properties ASA ordinary (nominal value: NOK0.20).

No dividends paid.

Annual Dividends:

1. KMC Properties ASA ordinary (nominal value: NOK0.20).

No dividends paid.

KOKUSAI PULP & PAPER CO LTD**Annual Report**

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2026	2025	2024
Revenue	650,368,000	670,042,000	644,435,000
Direct Expenses	520,325,000	540,925,000	524,536,000
Gross Profit	130,043,000	129,117,000	119,899,000
SG&A	119,966,000	115,572,000	104,079,000
Other OpEx	0	0	0
Indirect Expenses	119,966,000	115,572,000	104,079,000
Total Operating Expenses	640,291,000	656,497,000	628,615,000
Operating Income	10,077,000	13,545,000	15,820,000
Non-Op Net Interest Income	(2,841,000)	(2,419,000)	(1,866,000)
Non-Op For Curr Gains	(316,000)	(172,000)	(895,000)
Other Non-Op	1,473,000	512,000	639,000
Non-Op Income	(1,684,000)	(2,079,000)	(2,122,000)
EBT Continuing	8,393,000	11,466,000	13,698,000
Taxation (current)	3,393,000	3,561,000	4,673,000
Taxation (deferred) ...	(622,000)	(87,000)	(1,594,000)
Taxation	2,771,000	3,474,000	3,079,000
EAT Continuing	5,622,000	7,992,000	10,619,000
Min Ints.	(3,000)	(5,000)	(5,000)
Net Income	5,618,000	7,986,000	10,613,000
Dividends Per Share ..	36	34	22
EPS - Basic - Cont ...	87.44	118	149.24
EPS - Primary	87.44	118	149.24
EPS -Diluted - Cont	87.44	118	149.24
EPS - Diluted	87.44	118	149.24
Shares (primary)	64,250	67,684	71,117
Shares (diluted)	64,250	67,684	71,117

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents	12,633,000	11,319,000
Cash, Equivs & STI	12,633,000	11,319,000
Receivables	128,241,000	131,071,000
Inventories	77,230,000	72,493,000
Other Current Assets	17,932,000	16,429,000
Current Assets	236,036,000	231,312,000
Net PPE	63,191,000	52,651,000
Intangibles Excl Goodwill	37,155,000	29,870,000
Intangibles	37,155,000	29,870,000
Other LT Assets	38,326,000	38,202,000
LT Assets	138,672,000	120,723,000
Total Assets	374,708,000	352,035,000
Accounts Payable	93,786,000	95,399,000
Accounts Payable & Accrued Expenses	93,786,000	95,399,000
Current Debt	69,443,000	54,086,000
Current Capital Lease Obligations	8,978,000	7,496,000
Current Debt and Capital Leases	78,421,000	61,582,000
Other Current Liabilities	37,938,000	37,149,000
Current Liabilities	210,145,000	194,130,000
Long-Term Obligations	27,298,000	32,701,000
Deferred LT Liability Charges	8,351,000	7,525,000
Pensions & OPEB	3,519,000	3,114,000
Other LT Liabilities	35,939,000	28,348,000
Minorities (BS)	16,000	94,000
LT Liabilities	75,107,000	71,688,000
Total Liabilities	285,269,000	265,912,000
Net Assets	89,439,000	86,123,000
Common Share Capital	4,723,000	4,723,000

Share Premium	3,148,000	3,221,000
Retained Earnings	70,954,000	67,733,000
Treasury Stock	3,575,000	650,000
Other Equity	14,188,000	11,095,000
Shareholders' Equity	89,438,000	86,122,000
Total Liabilities & Stockholders' Equity	374,708,000	352,035,000
Net Current Assets	25,891,000	37,182,000
Total Assets Less Current Liabilities	164,563,000	157,905,000
Shares Outstanding	62,322	65,963

Recent Dividends:

1. Kokusai Pulp & Paper Co Ltd common.

No dividends paid.

Annual Dividends:

1. Kokusai Pulp & Paper Co Ltd common.

No dividends paid.

KOP LTD**Annual Report**

Standardized Income Statement, Years Ended Mar. 31 (\$000):

	2026	2025	2024
Revenue	19,823	69,676	80,718
Direct Expenses	7,265	50,653	56,715
Gross Profit	12,558	19,023	24,003
SG&A	16,258	19,419	20,555
Other OpEx	(400)	(2,429)	(187)
Indirect Expenses	15,858	16,990	20,368
Total Operating Expenses	23,123	67,643	77,083
Operating Income	(3,300)	2,033	3,635
Non-Op Income	(21)	(476)	(3,380)
EBT Continuing	(3,321)	1,557	255
Taxation	17	558	1,495
EAT Continuing	(3,338)	999	(1,240)
Min Ints.	(318)	(2,176)	(1,686)
Equity Earnings	...	(1)	(7)
Net Income	(3,656)	(1,178)	(2,933)
Dividends Per Share ..	...	0.00	...
EPS - Basic - Cont ...	(0.00)	(0.00)	(0.00)
EPS - Primary	(0.00)	(0.00)	(0.00)
EPS -Diluted - Cont	(0.00)	(0.00)	(0.00)
EPS - Diluted	(0.00)	(0.00)	(0.00)
Shares (primary)	1,107,962	1,107,962	1,107,962
Shares (diluted)	1,107,962	1,107,962	1,107,962
Taxation (Cumulative)	...	1,495	...
Min Ints (Cumulative)	...	...	(1,686)
EPS - Primary (Cumulative)	...	...	(0.00)
EPS - Diluted (Cumulative)	...	...	(0.00)

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash & Equivalents	4,373	12,086
Cash, Equivs & STI	4,373	12,086
Receivables	6,204	5,121
Inventories	226	284
Other Current Assets	429	367
Current Assets	11,232	17,858
Net PPE	57,454	61,220
Other LT Assets	0	0
LT Assets	57,454	61,220
Total Assets	68,686	79,078
Accounts Payable	4,895	...
Accounts Payable & Accrued Expenses	4,895	...
Current Debt	0	1,425
Current Capital Lease Obligations	116	96
Current Debt and Capital Leases	116	1,521
Other Current Liabilities	1,720	9,148
Current Liabilities	6,731	10,669
Long-Term Obligations	339	18
Deferred LT Liability Charges	280	293
Other LT Liabilities	0	0
Minorities (BS)	3,478	3,415

LT Liabilities	619	311
Total Liabilities	10,828	14,395
Net Assets	57,858	64,683
Common Share Capital	78,940	78,940
Retained Earnings	(14,689)	(10,036)
For Curr Trans (BS)	(9,785)	(7,200)
Other Equity	3,392	2,979
Shareholders' Equity	57,858	64,683
Total Liabilities & Stockholders' Equity	68,686	79,078
Net Current Assets	4,501	7,189
Total Assets Less Current Liabilities	61,955	68,409
Shares Outstanding	1,107,962	1,107,962

Recent Dividends:

1. KOP Ltd ordinary.

No dividends paid.

Annual Dividends:

1. KOP Ltd ordinary.

No dividends paid.

KSH HOLDINGS LTD.**Annual Report**

Standardized Income Statement, Years Ended Mar. 31 (\$000):

	2026	2025	2024
Revenue	149,903	181,500	214,074
Direct Expenses	120,273	162,388	230,550
Gross Profit	29,630	19,112	(16,476)
SG&A	8,626	9,020	8,259
D&A (OpEx)	1,304	1,559	1,954
RR&I	275	227	1,102
Other OpEx	3,328	(1,054)	(2,520)
Indirect Expenses	13,533	9,752	8,795
Total Operating Expenses	133,806	172,140	239,345
Operating Income	16,097	9,360	(25,271)
Non-Op Income	(2,944)	(5,146)	(7,828)
EBT Continuing	13,153	4,214	(33,099)
Taxation	3,938	738	(5,942)
EAT Continuing	9,215	3,476	(27,157)
Min Ints.	1,347	3,558	1,168
Equity Earnings	(3,729)	(12,965)	(5,046)
Net Income	6,833	(5,931)	(31,035)
Dividends Per Share ..	0.01	0.01	0.01
EPS - Basic - Cont ...	0.01	(0.01)	(0.06)
EPS - Primary	0.01	(0.01)	(0.06)
EPS -Diluted - Cont	0.01	(0.01)	(0.06)
EPS - Diluted	0.01	(0.01)	(0.06)
Shares (primary)	569,736	541,235	557,716
Shares (diluted)	569,736	541,235	557,716

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash	66,731	43,601
Cash & Equivalents	145,193	123,125
Short Term Investments	7,788	4,500
Cash, Equivs & STI	152,981	127,625
Receivables	51,076	73,189
Prepayments (ST)	573	624
Other Current Assets	0	0
Current Assets	204,630	201,438
Net PPE	14,715	15,419
LT Investments	235,180	194,630
Intangibles Excl Goodwill	15	18
Intangibles	15	18
Deferred LT Asset Charges	1,526	4,724
Other LT Assets	89,424	96,043
LT Assets	340,860	310,834
Total Assets	545,490	512,272
Accounts Payable	22,500	25,978
Accounts Payable & Accrued Expenses	22,500	25,978
Current Debt	56,518	9,061
Current Capital Lease Obligations	310	301
Current Debt and Capital Leases	56,828	9,362
Other Current Liabilities	82,109	91,020
Current Liabilities	161,437	126,360

Long-Term Obligations	48,443	56,815
Deferred LT Liability		
Charges	10,248	12,179
Other LT Liabilities	19,455	19,016
Minorities (BS)	18,669	19,839
LT Liabilities	78,146	88,010
Total Liabilities	258,252	234,209
Net Assets	287,238	278,063
Common Share Capital	50,915	50,915
Retained Earnings	236,808	237,097
Treasury Stock		6,873
For Curr Trans (BS)	(7,914)	(8,774)
Other Equity	7,429	5,698
Shareholders' Equity	287,238	278,063
Total Liabilities &		
Stockholders' Equity	545,490	512,272
Net Current Assets	43,193	75,078
Total Assets Less Current		
Liabilities	384,053	385,912
Shares Outstanding	569,736	541,235

Recent Dividends:**1. KSH Holdings Ltd. ordinary.**

No dividends paid.

Annual Dividends:**1. KSH Holdings Ltd. ordinary.**

No dividends paid.

LEVELJUMP HEALTHCARE CORP**Annual Report****Standardized Income Statement, Years Ended Dec. 31**

(Can\$000):

	2025	2024	2023
Revenue	19,141	17,729	12,582
Direct Expenses	15,242	14,536	10,227
Gross Profit	3,899	3,193	2,355
SG&A	3,653	2,956	3,093
D&A (OpEx)	183	147	85
Other OpEx	0	154	0
Indirect Expenses	3,836	3,258	3,179
Total Operating Expenses	19,078	17,794	13,405
Operating Income	63	(65)	(823)
Non-Op Net Interest Income			(399)
Non-Op For Curr Gains	(1)	(6)	(0)
Other Non-Op	(877)	(958)	(985)
Non-Op Income	(878)	(964)	(1,385)
EBT Continuing	(815)	(1,029)	(2,208)
Taxation (current)	4	78	
Taxation (deferred)	2,268	(2,268)	
Taxation	2,272	(2,190)	
EAT Continuing	(3,087)	1,161	
Net Income	(3,087)	1,161	(2,208)
EPS - Basic - Cont	(0.03)	0.01	(0.02)
EPS - Primary	(0.03)	0.01	(0.02)
EPS - Diluted - Cont	(0.03)	0.01	(0.02)
EPS - Diluted	(0.03)	0.01	(0.02)
Shares (primary)	96,485	96,485	91,838
Shares (diluted)	96,485	109,935	91,838

Standardized Balance Sheet, Years Ended Dec. 31

(Can\$000):

	2025	2024
Cash	24	53
Cash & Equivalents	24	53
Cash, Equivs & STI	24	53
Receivables	1,306	3,106
Current Tax Assets		62
Other Current Assets	0	0
Current Assets	1,330	3,220
Net PPE	4,114	4,440
Intangibles Excl Goodwill	9,910	9,883
Intangibles	9,910	9,883
LT Receivables	1,559	
Deferred LT Asset Charges		2,268
Other LT Assets	2,016	1,414
LT Assets	17,598	18,005
Total Assets	18,928	21,225
Accounts Payable	3,768	3,530

Accounts Payable &		
Accrued Expenses	3,768	3,530
Current Debt	1,881	1,578
Current Capital Lease Obligations		555
Current Debt and Capital Leases	2,436	2,657
Other Current Liabilities	606	285
Current Liabilities	6,810	6,472
Long-Term Obligations	8,845	8,170
Other LT Liabilities	0	222
LT Liabilities	8,845	8,393
Total Liabilities	15,655	14,865
Net Assets	3,273	6,360
Common Share Capital	16,230	16,230
Preferred Share Capital	105	105
Share Premium	5,552	5,552
Retained Earnings	(18,614)	(15,527)
Other Equity	0	0
Shareholders' Equity	3,273	6,360
Total Liabilities &		
Stockholders' Equity	18,928	21,225
Net Current Assets	(5,480)	(3,252)
Total Assets Less Current Liabilities	12,118	14,753
Shares Outstanding	96,485	96,485

Recent Dividends:**1. Leveljump Healthcare Corp common.**

No dividends paid.

Annual Dividends:**1. Leveljump Healthcare Corp common.**

No dividends paid.

LEXIBOOK LINGUISTIC ELECTRONIC SYSTEM SA (FRANCE)**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(Eu000):

	2026	2025	2024
Sales			58,621
Other Revenue			0
Revenue	80,042	74,012	58,621
SG&A	7,385	6,713	6,185
Other OpEx	64,289	59,200	46,485
Indirect Expenses	71,674	65,914	52,670
Total Operating Expenses	71,674	65,914	52,670
Operating Income	8,368	8,098	5,951
Non-Op Net Interest Income			(482)
Other Non-Op	72	562	296
Non-Op Income	(189)	233	(186)
EBT Continuing	8,179	8,331	5,765
Taxation	1,064	959	773
EAT Continuing	7,115	7,372	4,992
Net Income	7,115	7,372	4,992
EPS - Basic - Cont	0.92	0.95	0.64
EPS - Primary	0.92	0.95	0.64
EPS - Diluted - Cont	0.92	0.95	0.64
EPS - Diluted	0.92	0.95	0.64
Shares (primary)	7,763	7,763	7,759
Shares (diluted)	7,763	7,763	7,759

Standardized Balance Sheet, Years Ended Mar. 31 (Eu000):

	2026	2025
Cash & Equivalents	17,321	12,600
Short Term Investments	0	0
Cash, Equivs & STI	17,321	12,600
Receivables	13,823	12,109
Inventories	14,608	17,036
Other Current Assets	1	13
Current Assets	45,753	41,758
Net PPE	518	467
LT Investments	300	395
Intangibles Excl Goodwill	3,016	527
Intangibles	3,016	527
Deferred LT Asset Charges	80	367
Other LT Assets	415	754
LT Assets	4,329	2,510
Total Assets	50,082	44,268

Accounts Payable	9,160	9,659
Accounts Payable &		
Accrued Expenses	9,160	9,659
Current Debt	2,510	3,468
Current Capital Lease Obligations	275	356
Current Debt and Capital Leases		
Other Current Liabilities	2,785	3,824
Current Liabilities	2,882	2,884
Long-Term Obligations	14,827	16,367
Deferred LT Liability	1,408	2,449
Charges	84	77
Pensions & OPEB	84	76
Other LT Liabilities	3,026	900
LT Liabilities	4,602	3,502
Total Liabilities	19,429	19,869
Net Assets	30,653	24,399
Common Share Capital	3,882	3,882
Retained Earnings	7,115	7,372
Accum Other Comp Inc	6	(24)
Other Equity	19,651	13,170
Shareholders' Equity	30,653	24,399
Total Liabilities &		
Stockholders' Equity	50,082	44,268
Net Current Assets	30,926	25,391
Total Assets Less Current Liabilities	35,255	27,901
Shares Outstanding	7,763	7,763

Recent Dividends:**1. Lexibook Linguistic Electronic System SA (France) ordinary.**

No dividends paid.

Annual Dividends:**1. Lexibook Linguistic Electronic System SA (France) ordinary.**

No dividends paid.

LEY CHOON GROUP HOLDINGS LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(\$000):

	2026	2025	2024
Sales			129,140
Other Revenue			0
Revenue	143,952	130,500	129,140
Direct Expenses	119,205	103,499	108,043
Gross Profit	24,747	27,001	21,097
SG&A	13,589	13,196	11,753
RR&I	(182)	327	123
Other OpEx	(2,394)	(2,492)	(3,205)
Indirect Expenses	11,013	11,031	8,671
Total Operating Expenses	130,218	114,530	116,714
Operating Income	13,734	15,970	12,426
Non-Op Income	(494)	(357)	(1,156)
EBT Continuing	13,240	15,613	11,270
Taxation	3,240	1,120	356
EAT Continuing	10,000	14,493	10,914
Min Ints	(3)	1	(2)
Net Income	9,997	14,494	10,912
Dividends Per Share	0.00	0.00	0.00
EPS - Basic - Cont	0.01	0.01	0.01
EPS - Primary	0.01	0.01	0.01
EPS - Diluted - Cont	0.01	0.01	0.01
EPS - Diluted	0.01	0.01	0.01
Shares (primary)	1,505,768	1,505,768	1,505,768
Shares (diluted)	1,505,768	1,505,768	1,505,768

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash	10,820	15,149
Cash & Equivalents	10,820	15,149
Short Term Investments	21	20
Cash, Equivs & STI	10,841	15,169
Receivables	67,095	50,442
Inventories	7,318	6,465
Prepayments (ST)	5,550	4,539
Other Current Assets	0	0
Current Assets	90,804	76,615

Net PPE	12,026	12,819
Intangibles Excl Goodwill	270	229
Intangibles	270	229
Deferred LT Asset Charges	499	734
Other LT Assets	15,753	7,199
LT Assets	28,548	20,981
Total Assets	119,352	97,596
Current Debt	0	1,226
Current Capital Lease		
Obligations	5,081	2,356
Current Debt and Capital		
Leases	5,081	3,582
Other Current Liabilities	29,686	20,134
Current Liabilities	34,767	23,716
Long-Term Obligations	7,026	3,129
Deferred LT Liability		
Charges	1,307	27
Other LT Liabilities	0	0
Minorities (BS)	4	1
LT Liabilities	8,333	3,156
Total Liabilities	43,104	26,873
Net Assets	76,248	70,723
Common Share Capital	97,889	97,889
Retained Earnings	(20,264)	(25,744)
Other Equity	(1,377)	(1,422)
Shareholders' Equity	76,248	70,723
Total Liabilities &		
Stockholders' Equity	119,352	97,596
Net Current Assets	56,037	52,899
Total Assets Less Current		
Liabilities	84,585	73,880
Shares Outstanding	1,505,768	1,505,768

Recent Dividends:

1. Ley Choon Group Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Ley Choon Group Holdings Ltd ordinary.

No dividends paid.

LIVINGSTONE HEALTH HOLDINGS LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31****(\$000):**

	2026	2025	2024
Revenue	29,288	27,648	25,365
SG&A	15,809	15,025	15,184
D&A (OpEx)	2,415	2,526	2,246
RR&I	16	(43)	648
Other OpEx	11,235	9,644	9,650
Indirect Expenses	29,475	27,153	27,728
Total Operating			
Expenses	29,475	27,153	27,728
Operating Income	(187)	495	(2,363)
Non-Op Income	(230)	(395)	(319)
EBT Continuing	(417)	100	(2,681)
Taxation	3	(97)	192
EAT Continuing	(420)	197	(2,873)
Min Ints	719	390	31
Equity Earnings	(76)	(30)	(30)
Net Income	223	557	(2,872)
EPS - Basic - Cont	0.00	0.00	(0.01)
EPS - Primary	0.00	0.00	(0.01)
EPS -Diluted -			
Cont	0.00	0.00	(0.01)
EPS - Diluted	0.00	0.00	(0.01)
Shares (primary)	624,164	580,046	442,175
Shares (diluted)	624,164	670,564	442,175

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash & Equivalents	2,426	3,005
Cash, Equivs & STI	2,426	3,005
Receivables	6,305	6,770
Inventories	878	876
Other Current Assets	0	0
Current Assets	9,610	10,651
Net PPE	3,218	5,064
LT Investments	469	75
Goodwill	5,571	4,165
Intangibles	5,571	4,165
Other LT Assets	0	0

LT Assets	9,258	9,304
Total Assets	18,867	19,955
Accounts Payable	1,779	1,852
Accounts Payable &		
Accrued Expenses	1,779	1,852
Current Debt	1,443	1,689
Current Capital Lease		
Obligations	1,548	1,975
Current Debt and Capital		
Leases	2,990	3,664
Other Current Liabilities	4,574	4,880
Current Liabilities	9,343	10,396
Long-Term Obligations	2,002	1,904
Deferred LT Liability		
Charges	...	3
Other LT Liabilities	2,999	2,742
Minorities (BS)	(2,374)	(1,503)
LT Liabilities	5,001	4,649
Total Liabilities	11,970	13,542
Net Assets	6,897	6,413
Common Share Capital	26,344	26,083
Retained Earnings	(19,746)	(19,968)
Other Equity	299	299
Shareholders' Equity	6,897	6,413
Total Liabilities &		
Stockholders' Equity	18,867	19,955
Net Current Assets	266	255
Total Assets Less Current		
Liabilities	9,524	9,559
Shares Outstanding	629,349	614,316

Recent Dividends:

1. Livingstone Health Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Livingstone Health Holdings Ltd ordinary.

No dividends paid.

MAPLE TREE PAN ASIA COMMERCIAL TRUST REIT**Annual Report****Standardized Income Statement, Years Ended Mar. 31****(\$000):**

	2026	2025	2024
Revenue	867,287	908,841	958,088
Direct Expenses	259,419	272,067	281,826
Gross Profit	607,868	636,774	676,262
SG&A	2,281	3,522	3,933
Other OpEx	157,337	(153,460)	(149,325)
Indirect Expenses	159,618	(149,938)	(145,392)
Total Operating			
Expenses	419,037	122,129	136,434
Operating Income	448,250	786,712	821,654
Non-Op Gains	(12,948)	4,006	...
Other Non-Op	(185,208)	(218,382)	...
Non-Op Income	(198,156)	(214,376)	(225,482)
EBT Continuing	250,094	572,336	596,172
Taxation	(4,733)	(6,113)	19,482
EAT Continuing	254,827	578,449	576,690
Min Ints	175	1,527	(326)
Equity Earnings	10,647	8,852	6,380
Net Income	261,274	584,181	577,940
Pref Divs &			
Similar	4,375	4,647	4,804
Net Income to			
Common	256,899	579,534	573,136
Dividends Per Share	0.08	0.08	0.09
EPS - Basic - Cont	0.05	0.11	0.11
EPS - Primary	0.05	0.11	0.11
EPS -Diluted -			
Cont	0.05	0.11	0.11
EPS - Diluted	0.05	0.11	0.11
Shares (primary)	5,276,248	5,260,796	5,246,391
Shares (diluted)	5,284,370	5,260,796	5,246,391

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash & Equivalents	164,223	171,395
Short Term Investments	0	0
Cash, Equivs & STI	164,223	171,395
Receivables	24,122	21,700
Inventories	123	130
Other Current Assets	97,544	9,668

Current Assets	286,012	202,893
Net PPE	2,022	1,798
LT Investments	109,825	110,874
Deferred LT Asset Charges	3,112	...
Other LT Assets	15,023,927	15,826,042
LT Assets	15,138,886	15,938,714
Total Assets	15,424,898	16,141,607
Current Debt	507,932	446,572
Current Capital Lease		
Obligations	8	34
Current Debt and Capital		
Leases	507,940	446,606
Other Current Liabilities	226,232	237,929
Current Liabilities	734,172	684,535
Long-Term Obligations	5,048,806	5,550,553
Deferred LT Liability		
Charges	111,079	149,560
Other LT Liabilities	138,003	132,416
Minorities (BS)	11,216	11,276
LT Liabilities	5,297,888	5,832,529
Total Liabilities	6,043,276	6,528,340
Net Assets	9,381,622	9,613,267
Shareholders' Equity	9,381,622	9,613,267
Total Liabilities &		
Stockholders' Equity	15,424,898	16,141,607
Net Current Assets	(448,160)	(481,642)
Total Assets Less Current		
Liabilities	14,690,726	15,457,072
Shares Outstanding	5,281,156	5,267,580

Recent Dividends:

1. Mapletree Pan Asia Commercial Trust REIT units.

No dividends paid.

Annual Dividends:

1. Mapletree Pan Asia Commercial Trust REIT units.

No dividends paid.

MEDIA CHINESE INTERNATIONAL LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31****(\$000):**

	2026	2025	2024
Revenue	151,906	151,791	147,018
Direct Expenses	118,606	113,190	117,194
Gross Profit	33,300	38,601	29,824
SG&A	48,504	47,226	49,820
RR&I	140	(122)	21
Other OpEx	(5,643)	(4,992)	(7,734)
Indirect Expenses	43,001	42,112	42,107
Total Operating			
Expenses	161,607	155,302	159,301
Operating Income	(9,701)	(3,511)	(12,283)
Non-Op Income	(1,421)	(1,745)	(1,294)
EBT Continuing	(11,122)	(5,256)	(13,577)
Taxation	556	1,062	34
EAT Continuing	(11,678)	(6,318)	(13,611)
Min Ints	938	895	724
Equity Earnings	(16)	(22)	(20)
Disc Ops	(5,275)	(2,185)	...
Net Income	(16,031)	(7,630)	(12,907)
Dividends Per Share	...	0.00	0.01
EPS - Basic - Cont	(0.01)	(0.00)	(0.01)
EPS - Primary	(0.01)	(0.00)	(0.01)
EPS -Diluted -			
Cont	(0.01)	(0.00)	(0.01)
EPS - Diluted	(0.01)	(0.00)	(0.01)
Shares (primary)	1,624,179	1,658,034	1,687,236
Shares (diluted)	1,624,179	1,658,034	1,687,236
Taxation (Cum)	...	1,062	...
Min Ints (Cum)	...	895	...
EPS - Primary	...	(0.00)	...
(Cum)	...	(0.00)	...
EPS - Diluted	...	(0.00)	...
(Cum)	...	(0.00)	...

Standardized Balance Sheet, Years Ended Mar. 31 (\$000):

	2026	2025
Cash & Equivalents	67,649	68,610
Short Term Investments	29,202	38,977
Cash, Equivs & STI	96,851	107,587
Receivables	21,239	19,712
Inventories	8,692	10,086

Current Tax Assets	894	975
Assets Held for Sale (ST)	1,713	...
Other Current Assets	0	0
Current Assets	129,389	138,360
Net PPE	40,490	40,690
LT Investments	40	587
Intangibles Excl Goodwill	546	441
Intangibles	546	441
Deferred LT Asset Charges	673	722
Other LT Assets	22,485	20,561
LT Assets	64,234	63,001
Total Assets	193,623	201,361
Current Debt	33,169	34,637
Current Capital Lease Obligations	329	256
Current Debt and Capital Leases	33,498	34,893
Other Current Liabilities	37,590	38,477
Current Liabilities	71,088	73,370
Long-Term Obligations	430	462
Deferred LT Liability		
Charges	2,521	2,727
Other LT Liabilities	2,639	2,538
Minorities (BS)	(3,019)	(2,611)
LT Liabilities	5,590	5,727
Total Liabilities	73,659	76,486
Net Assets	119,964	124,875
Common Share Capital	21,298	21,298
Share Premium	54,664	54,664
Retained Earnings	156,756	173,920
Other Equity	(112,754)	(125,007)
Shareholders' Equity	119,964	124,875
Total Liabilities & Stockholders' Equity	193,623	201,361
Net Current Assets	58,301	64,990
Total Assets Less Current Liabilities	122,535	127,991
Shares Outstanding	1,621,521	1,629,669

Recent Dividends:

1. Media Chinese International Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Media Chinese International Ltd ordinary.
No dividends paid.

MIGO OPPORTUNITIES TRUST PLC**Annual Report****Standardized Income Statement, Years Ended Apr. 30 (£000):**

	2026	2025	2024
Revenue	14,657	(2,010)	10,026
SG&A	522	465	495
Other OpEx	720	853	997
Indirect Expenses	1,242	1,318	1,492
Total Operating Expenses	1,242	1,318	1,492
Operating Income	13,415	(3,328)	8,534
Non-Op Net Interest Income	(671)	(655)	(211)
Other Non-Op	0	0	0
Non-Op Income	(671)	(655)	(211)
EBT Continuing	12,744	(3,983)	8,323
Net Income	12,744	(3,983)	8,323
Dividends Per Share	0.02	...	0.01
EPS - Basic - Cont	0.71	(0.19)	0.36
EPS - Primary	0.71	(0.19)	0.36
EPS -Diluted - Cont	0.71	(0.19)	0.36
EPS - Diluted	0.71	(0.19)	0.36
Shares (primary)	18,066	21,010	23,396
Shares (diluted)	18,066	21,010	23,396

Standardized Balance Sheet, Years Ended Apr. 30 (£000):

	2026	2025
Cash	6,085	7,843
Cash & Equivalents	6,085	7,843
Cash, Equivs & STI	6,085	7,843
Receivables	1,067	892
Other Current Assets	0	0
Current Assets	7,152	8,735
LT Investments	74,477	68,867

Other LT Assets	0	0
LT Assets	74,477	68,867
Total Assets	81,629	77,602
Current Liabilities	11,519	11,685
Long-Term Obligations	0	0
Total Liabilities	11,519	11,685
Net Assets	70,110	65,917
Common Share Capital	170	192
Share Premium	29,088	29,088
Retained Earnings	38,826	35,313
Other Equity	2,026	1,324
Shareholders' Equity	70,110	65,917
Total Liabilities & Stockholders' Equity	81,629	77,602
Net Current Assets	(4,367)	(2,950)
Total Assets Less Current Liabilities	70,110	65,917
Shares Outstanding	16,972	19,246

Recent Dividends:

1. Migo Opportunities Trust plc ordinary.

No dividends paid.

Annual Dividends:

1. Migo Opportunities Trust plc ordinary.

No dividends paid.

MLABS SYSTEMS BHD**Annual Report****Standardized Income Statement, Years Ended (RM000):**

	09/30/25	06/30/24	06/30/23
		(revised)	
Sales	...	...	22,493
Other Revenue	...	...	0
Revenue	33,407	26,720	22,493
Direct Expenses	17,410	16,798	10,470
Gross Profit	15,997	9,922	12,023
SG&A	27,886	22,512	20,128
RR&I	18,059	2,868	1,366
Other OpEx	(3,248)	3,890	(1,432)
Indirect Expenses	42,697	29,270	20,061
Total Operating Expenses	60,107	46,068	30,531
Operating Income	(26,700)	(19,348)	(8,038)
Non-Op Income	(153)	(304)	(147)
EBT Continuing	(26,853)	(19,652)	(8,185)
Taxation	365	126	608
EAT Continuing	(27,218)	(19,778)	(8,793)
Min Ints	770	3,590	1,507
Net Income	(26,448)	(16,188)	(7,286)
EPS - Basic - Cont	(0.10)	(0.01)	(0.01)
EPS - Primary	(0.10)	(0.01)	(0.01)
EPS -Diluted - Cont	(0.10)	(0.01)	(0.01)
EPS - Diluted	(0.10)	(0.01)	(0.01)
Shares (primary)	277,220	1,118,342	1,449,409
Shares (diluted)	277,220	1,118,342	1,449,409
Taxation (Cumul)	...	126	...
Min Ints (Cumul)	...	3,590	...
EPS - Primary (Cumul)	...	(0.01)	...
EPS - Diluted (Cumul)	...	(0.01)	...

Standardized Balance Sheet, Years Ended (RM000):

	09/30/25	06/30/24
		(revised)
Short Term Investments	49,139	48,739
Cash, Equivs & STI	49,139	48,739
Receivables	38,470	45,436
Inventories	2,075	1,910
Current Tax Assets	8	5
Other Current Assets	0	0
Current Assets	89,692	96,090
Net PPE	5,366	9,143
LT Investments	24,939	22,826
LT Receivables	2,054	370
Other LT Assets	1,096	1,384
LT Assets	33,455	33,723
Total Assets	123,147	129,813
Accounts Payable	3,645	6,661
Accounts Payable & Accrued Expenses	3,645	6,661
Current Debt	0	0
Current Capital Lease		

Obligations	603	455
Current Debt and Capital Leases	603	455
Other Current Liabilities	5,485	13,639
Current Liabilities	9,733	20,755
Long-Term Obligations	596	1,033
Deferred LT Liability		
Charges	...	61
Other LT Liabilities	2,048	0
Minorities (BS)	(795)	(2,112)
LT Liabilities	2,644	1,094
Total Liabilities	11,582	19,737
Net Assets	111,565	110,076
Common Share Capital	129,531	110,049
Retained Earnings	(30,531)	(4,063)
For Curr Trans (BS)	(1,930)	4,090
Other Equity	14,495	0
Shareholders' Equity	111,565	110,076
Total Liabilities & Stockholders' Equity	123,147	129,813
Net Current Assets	79,959	75,335
Total Assets Less Current Liabilities	113,414	109,058
Shares Outstanding	289,069	72,470

Recent Dividends:

1. Mlabs Systems Bhd ordinary.

No dividends paid.

Annual Dividends:

1. Mlabs Systems Bhd ordinary.

No dividends paid.

MLABS SYSTEMS BHD**Auditor's Report Auditor's Report****MONTANARO EUROPEAN SMALLER COMPANIES TRUST PLC****Annual Report****Standardized Income Statement, Years Ended Mar. 31 (£000):**

	2026	2025	2024
Revenue	11,081	56	18,370
Taxation	583	536	376
Net Income	6,688	(4,237)	14,630
Dividends Per Share	0.02	0.01	0.01
EPS - Basic - Cont	0.04	(0.02)	0.08
EPS - Primary	0.04	(0.02)	0.08
EPS -Diluted - Cont	0.04	(0.02)	0.08
EPS - Diluted	0.04	(0.02)	0.08
Shares (primary)	148,827	189,428	189,428
Shares (diluted)	148,827	189,428	189,428

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2026	2025
Cash & Equivalents	5,104	14,816
Total Assets	225,460	313,237
Total Liabilities	17,049	21,729
Net Assets	208,411	291,508
Common Share Capital	9,471	9,471
Share Premium	44,057	44,057
Retained Earnings	154,883	237,980
Other Equity	0	0
Shareholders' Equity	208,411	291,508
Total Liabilities & Stockholders' Equity	225,460	313,237
Shares Outstanding	127,287	179,925

Recent Dividends:

1. Montanaro European Smaller Companies Trust Plc ordinary.

No dividends paid.

Annual Dividends:

1. Montanaro European Smaller Companies Trust Plc ordinary.

No dividends paid.

MOUNTVIEW ESTATES PLC**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (£000):**

	2026	2025	2024	SG&A	21,211	19,086	18,283	Other Revenue	...	...	0
Revenue	71,831	72,132	79,472	RR&I	...	(134)	(564)	Revenue	115,651,000	109,205,000	104,601,000
Direct Expenses	33,273	29,954	31,023	Other OpEx	(1,725)	(14,989)	(1,293)	Direct Expenses	97,214,000	91,941,000	88,524,000
Gross Profit	38,558	42,178	48,449	Indirect Expenses	19,486	3,963	16,426	Gross Profit	18,437,000	17,264,000	16,077,000
SG&A	6,751	6,765	7,006	Total Operating				SG&A	9,280,000	8,402,000	7,740,000
Other OpEx	693	23	(153)	Expenses	104,483	64,641	86,574	Other OpEx	0	0	0
Indirect Expenses	7,444	6,788	6,853	Operating Income	3,910	17,636	3,844	Indirect Expenses	9,280,000	8,402,000	7,740,000
Total Operating				Non-Op Net Interest				Total Operating			
Expenses	40,717	36,742	37,876	Income	41	33	35	Expenses	106,494,000	100,343,000	96,264,000
Operating Income	31,114	35,390	41,596	Other Non-Op	(3,222)	(3,597)	(3,618)	Operating Income	9,157,000	8,862,000	8,337,000
Non-Op Net Interest				Non-Op Income	(3,181)	(3,564)	(3,583)	Non-Op Net Interest			
Income	(3,965)	(4,971)	(3,710)	EBT Continuing	729	14,072	261	Income	384,000	325,000	205,000
Non-Op Gains	...	885	...	Taxation	586	377	467	Non-Op For Curr			
Other Non-Op	0	0	0	EAT Continuing	143	13,695	(206)	Gains	54,000	(293,000)	(120,000)
Non-Op Income	(3,965)	(4,086)	(3,710)	Min Ints	(129)	(9)	(24)	Other Non-Op	539,000	962,000	1,072,000
EBT Continuing	27,149	31,304	37,886	Equity Earns	16	(2,575)	607	Non-Op Income	977,000	994,000	1,157,000
Taxation	6,791	7,811	9,467	Net Income	30	11,111	377	EBT Continuing	10,134,000	9,856,000	9,494,000
EAT Continuing	20,358	23,493	28,419	EPS - Basic - Cont	0.00	0.11	0.00	Taxation (current)	2,580,000	2,615,000	2,487,000
Net Income	20,358	23,493	28,419	EPS - Primary	0.00	0.11	0.00	Taxation (deferred)	324,000	323,000	132,000
Dividends Per Share	5.25	5.25	5.25	EPS -Diluted -				Taxation	2,904,000	2,938,000	2,619,000
EPS - Basic - Cont	5.22	6.03	7.29	Cont	0.00	0.11	0.00	EAT Continuing	7,230,000	6,918,000	6,875,000
EPS - Primary	5.22	6.03	7.29	EPS - Diluted	0.00	0.11	0.00	Min Ints	(1,150,000)	(974,000)	(988,000)
EPS -Diluted -				Shares (primary)	26,348	105,391	105,391	Net Income	6,079,000	5,943,000	5,887,000
Cont	5.22	6.03	7.29	Shares (diluted)	26,348	105,391	105,391	Dividends Per Share	240	210	160
EPS - Diluted	5.22	6.03	7.29					EPS - Basic - Cont	524.89	513.64	493.73
Shares (primary)	3,899	3,899	3,899					EPS - Primary	524.89	513.64	493.73
Shares (diluted)	3,899	3,899	3,899					EPS -Diluted -			

Standardized Balance Sheet, Years Ended Mar. 31 (RM000):

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2026	2025
Cash	920	524
Cash & Equivalents	920	524
Cash, Equivs & STI	920	524
Receivables	1,265	1,566
Finished Goods	442,970	466,774
Inventories - Other	0	0
Inventories	442,970	466,774
Other Current Assets	0	0
Current Assets	445,155	468,864
Net PPE	1,334	1,387
Other LT Assets	20,977	21,670
LT Assets	22,311	23,057
Total Assets	467,466	491,921
Current Debt	39,000	1,402
Current Debt and Capital		
Leases	39,000	1,402
Other Current Liabilities	2,781	4,249
Current Liabilities	41,781	5,651
Long-Term Obligations	18,400	78,700
Deferred LT Liability		
Charges	4,742	4,915
Other LT Liabilities	0	0
LT Liabilities	23,142	83,615
Total Liabilities	64,923	89,266
Net Assets	402,543	402,655
Common Share Capital	195	195
Retained Earnings	402,292	402,404
Other Equity	56	56
Shareholders' Equity	402,543	402,655
Total Liabilities &		
Stockholders' Equity	467,466	491,921
Net Current Assets	403,374	463,213
Total Assets Less Current		
Liabilities	425,685	486,270
Shares Outstanding	3,899	3,899

Recent Dividends:

1. MountView Estates Plc ordinary.
No dividends paid.

Annual Dividends:

1. MountView Estates Plc ordinary.
No dividends paid.

MSM INTERNATIONAL LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (RM000):

	2026	2025	2024
Revenue	108,393	82,277	90,418
Direct Expenses	84,997	60,678	70,148
Gross Profit	23,396	21,599	20,270

Standardized Balance Sheet, Years Ended Mar. 31 (RM000):

	2026	2025
Cash	17,601	16,563
Cash & Equivalents	17,601	16,563
Short Term Investments	2,023	4,925
Cash, Equivs & STI	19,624	21,488
Receivables	37,433	27,788
Inventories	8,958	9,405
Current Tax Assets	311	1,199
Other Current Assets	9,449	8,542
Current Assets	75,775	68,422
Net PPE	46,516	43,436
LT Investments	516	...
Other LT Assets	4,017	5,482
LT Assets	51,049	48,918
Total Assets	126,824	117,340
Current Debt	29,786	30,435
Current Capital Lease		
Obligations	2,785	2,408
Current Debt and Capital		
Leases	32,571	32,843
Other Current Liabilities	25,760	16,967
Current Liabilities	58,331	49,810
Long-Term Obligations	23,961	23,164
Deferred LT Liability		
Charges	143	143
Other LT Liabilities	0	0
Minorities (BS)	1,137	1,008
LT Liabilities	24,104	23,307
Total Liabilities	83,572	74,125
Net Assets	43,252	43,215
Common Share Capital	30,158	30,158
Retained Earnings	13,143	13,113
For Curr Trans (BS)	(49)	(56)
Other Equity	0	0
Shareholders' Equity	43,252	43,215
Total Liabilities &		
Stockholders' Equity	126,824	117,340
Net Current Assets	17,444	18,612
Total Assets Less Current		
Liabilities	68,493	67,530
Shares Outstanding	26,348	105,391

Recent Dividends:

1. MSM International Ltd ordinary.
No dividends paid.

Annual Dividends:

1. MSM International Ltd ordinary.
No dividends paid.

MURAKAMI CORP

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2026	2025	2024
Sales	...	...	104,601,000

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents	46,519,000	47,576,000
Cash, Equivs & STI	46,519,000	47,576,000
Receivables	18,439,000	17,845,000
Raw Materials	6,662,000	6,459,000
WIP	1,821,000	1,716,000
Inventories - Other	1,648,000	1,599,000
Inventories	10,131,000	9,774,000
Other Current Assets	5,327,000	3,403,000
Current Assets	80,416,000	78,598,000
Net PPE	27,467,000	26,033,000
Intangibles Excl Goodwill	1,302,000	1,176,000
Intangibles	1,302,000	1,176,000
Other LT Assets	12,998,000	9,718,000
LT Assets	41,767,000	36,927,000
Total Assets	122,183,000	115,526,000
Accounts Payable	11,984,000	12,129,000
Accounts Payable &		
Accrued Expenses	11,984,000	12,129,000
Current Debt	0	0
Current Capital Lease		
Obligations	74,000	76,000
Current Debt and Capital		
Leases	74,000	76,000
Other Current Liabilities	8,144,000	7,824,000
Current Liabilities	20,202,000	20,029,000
Long-Term Obligations	0	0
Deferred LT Liability		
Charges	2,126,000	1,488,000
Pensions & OPEB	1,574,000	1,503,000
Other LT Liabilities	172,000	244,000
Minorities (BS)	3,253,000	3,338,000
LT Liabilities	3,872,000	3,235,000
Total Liabilities	27,328,000	26,602,000
Net Assets	94,855,000	88,924,000
Common Share Capital	3,165,000	3,165,000
Share Premium	3,478,000	3,447,000
Retained Earnings	75,505,000	72,032,000
Treasury Stock	1,591,000	1,619,000
Other Equity	14,298,000	11,898,000
Shareholders' Equity	94,855,000	88,923,000
Total Liabilities &		
Stockholders' Equity	122,183,000	115,526,000
Net Current Assets	60,214,000	58,569,000
Total Assets Less Current		
Liabilities	101,981,000	95,497,000
Shares Outstanding	11,585	11,576

Recent Dividends:

1. Murakami Corp common.

No dividends paid.

Annual Dividends:**1. Murakami Corp common.**

No dividends paid.

NCC AB (SWEDEN)**Annual Report****Standardized Income Statement, Years Ended Dec. 31 (Sk000):**

	2025	2024	2023
Revenue	55,717,000	61,609,000	56,932,000
Direct Expenses	50,245,000	56,330,000	52,245,000
Gross Profit	5,472,000	5,279,000	4,687,000
SG&A	3,494,000	3,223,000	3,156,000
RR&I	15,000	27,000	...
Other OpEx	0	0	0
Indirect Expenses	3,509,000	3,250,000	3,156,000
Total Operating Expenses	53,754,000	59,580,000	55,401,000
Operating Income	1,963,000	2,029,000	1,531,000
Non-Op Gains	30,000	8,000	284,000
Other Non-Op	(1,307,000)	(169,000)	1,000
Non-Op Income	(1,277,000)	(161,000)	285,000
EBT Continuing	686,000	1,868,000	1,816,000
Taxation	489,000	292,000	230,000
EAT Continuing	197,000	1,576,000	1,586,000
Equity Earnings	(54,000)	(6,000)	(11,000)
Net Income	141,000	1,571,000	1,573,000
Dividends Per Share	22	22	16
EPS - Basic - Cont	1.45	16.08	16.11
EPS - Primary	1.45	16.08	16.11
EPS -Diluted - Cont	1.45	16.08	16.11
EPS - Diluted	1.45	16.08	16.11
Shares (primary)	97,800	97,700	97,600
Shares (diluted)	97,800	97,700	97,600

Standardized Balance Sheet, Years Ended Dec. 31 (Sk000):

	2025	2024
Cash	887,000	2,910,000
Cash & Equivalents	887,000	2,910,000
Short Term Investments	797,000	714,000
Cash, Equivs & STI	1,684,000	3,624,000
Receivables	10,078,000	9,786,000
Raw Materials	1,915,000	1,801,000
Finished Goods	6,059,000	6,302,000
Inventories - Other	1,086,000	1,314,000
Inventories	9,060,000	9,417,000
Current Tax Assets	80,000	42,000
Other Current Assets	1,023,000	1,076,000
Current Assets	21,925,000	23,945,000
Net PPE	1,947,000	2,158,000
LT Investments	983,000	980,000
Goodwill	1,858,000	1,942,000
Intangibles Excl Goodwill	959,000	731,000
Intangibles	2,817,000	2,673,000
LT Receivables	1,051,000	318,000
Deferred LT Asset Charges	418,000	557,000
Other LT Assets	1,442,000	1,396,000
LT Assets	8,658,000	8,082,000
Total Assets	30,582,000	32,026,000
Accounts Payable	5,019,000	4,841,000
Accounts Payable & Accrued Expenses	5,019,000	4,841,000
Current Debt	1,143,000	1,769,000
Current Debt and Capital Leases	1,143,000	1,769,000
Other Current Liabilities	9,877,000	9,809,000
Current Liabilities	16,039,000	16,419,000
Long-Term Obligations	2,734,000	3,314,000
Deferred LT Liability Charges	1,522,000	1,165,000
Other LT Liabilities	2,371,000	2,465,000
LT Liabilities	6,627,000	6,944,000
Total Liabilities	22,666,000	23,363,000
Net Assets	7,916,000	8,663,000
Common Share Capital	867,000	867,000
Share Premium	1,844,000	1,844,000
Retained Earnings	5,205,000	5,952,000
Other Equity	1,000	0
Shareholders' Equity	7,917,000	8,663,000
Total Liabilities & Stockholders' Equity	30,582,000	32,026,000

Net Current Assets	5,886,000	7,526,000
Total Assets Less Current Liabilities	14,543,000	15,607,000
Shares Outstanding	97,792	97,792

Recent Dividends:**1. NCC AB (Sweden) series B.**

No dividends paid.

2. NCC AB (Sweden) series A.

No dividends paid.

Annual Dividends:**1. NCC AB (Sweden) series B.**

No dividends paid.

2. NCC AB (Sweden) series A.

No dividends paid.

ONE MEDIA GROUP LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Hk000):**

	2026	2025	2024
Revenue	32,774	32,314	39,506
Direct Expenses	32,104	31,828	34,425
Gross Profit	670	486	5,081
SG&A	24,173	22,592	23,140
Other OpEx	(292)	(381)	(326)
Indirect Expenses	23,881	22,211	22,814
Total Operating Expenses	55,985	54,039	57,239
Operating Income	(23,211)	(21,725)	(17,733)
Non-Op Income	(3,744)	(3,928)	(3,084)
EBT Continuing	(26,955)	(25,653)	(20,817)
Taxation	16	14	22
EAT Continuing	(26,971)	(25,667)	(20,839)
Min Ints	(6)	...	...
Equity Earnings	(164)	(164)	(172)
Net Income	(27,141)	(25,831)	(21,011)
EPS - Basic - Cont	(0.07)	(0.06)	(0.05)
EPS - Primary	(0.07)	(0.06)	(0.05)
EPS -Diluted - Cont	(0.07)	(0.06)	(0.05)
EPS - Diluted	(0.07)	(0.06)	(0.05)
Shares (primary)	400,900	400,900	400,900
Shares (diluted)	400,900	400,900	400,900

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	25,678	28,948
Cash, Equivs & STI	25,678	28,948
Receivables	3,704	4,237
Inventories	57	67
Related Parties (ST Asset)	1	1
Current Tax Assets	...	9
Other Current Assets	0	0
Current Assets	29,440	33,262
Net PPE	117	139
LT Investments	162	4,456
Other LT Assets	0	0
LT Assets	279	4,595
Total Assets	29,719	37,857
Accounts Payable	3,853	3,951
Accounts Payable & Accrued Expenses	3,853	3,951
Current Debt	0	0
Current Capital Lease Obligations	77	73
Current Debt and Capital Leases	77	73
Other Current Liabilities	13,258	8,809
Current Liabilities	17,188	12,833
Long-Term Obligations	98,000	98,000
Other LT Liabilities	2,416	2,356
Minorities (BS)	46	...
LT Liabilities	100,416	100,356
Total Liabilities	117,650	113,189
Net Assets	(87,931)	(75,332)
Common Share Capital	401	401
Share Premium	457,543	457,543
Retained Earnings	(221,185)	(198,448)
Other Equity	(324,690)	(334,828)
Shareholders' Equity	(87,931)	(75,332)

Total Liabilities & Stockholders' Equity	29,719	37,857
Net Current Assets	12,252	20,429
Total Assets Less Current Liabilities	12,531	25,024
Shares Outstanding	400,900	400,900

Recent Dividends:**1. One Media Group Ltd ordinary.**

No dividends paid.

Annual Dividends:**1. One Media Group Ltd ordinary.**

No dividends paid.

ORIENTAL PRESS GROUP LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Hk000):**

	2026	2025	2024
Revenue	474,809	545,087	628,996
SG&A	325,016	346,202	369,046
D&A (OpEx)	22,518	21,876	32,641
RR&I	...	...	4,474
Other OpEx	107,548	113,307	128,180
Indirect Expenses	455,082	481,385	534,341
Total Operating Expenses	455,082	481,385	534,341
Operating Income	19,727	63,702	94,655
Non-Op Gains	106	986	170
Other Non-Op	(501)	(582)	(1,403)
Non-Op Income	(395)	404	(1,233)
EBT Continuing	19,332	64,106	93,422
Taxation	5,008	10,999	16,884
EAT Continuing	14,324	53,107	76,538
Min Ints	(973)	(673)	(1,442)
Net Income	13,351	52,434	75,096
Dividends Per Share	0.01	0.02	0.09
EPS - Basic - Cont	0.01	0.02	0.03
EPS - Primary	0.01	0.02	0.03
EPS -Diluted - Cont	0.01	0.02	0.03
EPS - Diluted	0.01	0.02	0.03
Shares (primary)	2,397,918	2,397,918	2,397,918
Shares (diluted)	2,397,918	2,397,918	2,397,918

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	560,852	526,248
Short Term Investments	469,260	472,971
Cash, Equivs & STI	1,030,112	999,219
Receivables	37,359	46,872
Inventories	56,199	56,780
Current Tax Assets	6,180	6,686
Other Current Assets	0	0
Current Assets	1,129,850	1,109,557
Net PPE	301,670	316,844
LT Investments	10,130	10,670
LT Receivables	3,062	3,432
Deferred LT Asset Charges	21,842	19,736
Other LT Assets	364,674	348,853
LT Assets	701,378	699,535
Total Assets	1,831,228	1,809,092
Accounts Payable	3,266	3,393
Accounts Payable & Accrued Expenses	3,266	3,393
Current Debt	8,394	7,447
Current Capital Lease Obligations	1,688	1,688
Current Debt and Capital Leases	10,082	9,135
Other Current Liabilities	44,102	57,426
Current Liabilities	57,450	69,954
Long-Term Obligations	1,976	3,455
Deferred LT Liability Charges	80,731	76,003
Other LT Liabilities	0	0
Minorities (BS)	15,421	13,035
LT Liabilities	82,707	79,458
Total Liabilities	155,578	162,447
Net Assets	1,675,650	1,646,645
Common Share Capital	1,413,964	1,413,964
Other Equity	261,686	232,681

Shareholders' Equity	1,675,650	1,646,645
Total Liabilities & Stockholders' Equity	1,831,228	1,809,092
Net Current Assets	1,072,400	1,039,603
Total Assets Less Current Liabilities	1,773,778	1,739,138
Shares Outstanding	2,397,918	2,397,918

Recent Dividends:

1. Oriental Press Group Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Oriental Press Group Ltd ordinary.
No dividends paid.

P2EARN INC**Annual Report****Standardized Income Statement, Years Ended Dec. 31 (Can\$000):**

	2025	2024	2023
Sales	...	...	256
Other Revenue	...	...	0
Revenue	...	...	256
Direct Expenses	...	...	256
Gross Profit	...	...	1
SG&A	172	398	2,088
D&A (OpEx)	4	31	682
Other OpEx	0	0	0
Indirect Expenses	176	429	2,770
Total Operating Expenses	176	429	3,025
Operating Income	...	...	(2,769)
Non-Op Net Interest Income	(3)	(3)	(7)
Non-Op For Curr Gains	...	(6)	(2)
Other Non-Op	0	(38)	(4,711)
Non-Op Income	(3)	(48)	(4,720)
EBT Continuing	(180)	(477)	(7,489)
Net Income	(180)	(477)	(7,489)
EPS - Basic - Cont	...	(0.01)	(0.12)
EPS - Primary	...	(0.01)	(0.12)
EPS - Diluted - Cont	...	(0.01)	(0.12)
EPS - Diluted	...	(0.01)	(0.12)
Shares (primary)	94,241	82,454	63,907
Shares (diluted)	94,241	82,454	63,907

Standardized Balance Sheet, Years Ended Dec. 31 (Can\$000):

	2025	2024
Cash	0	0
Cash & Equivalents	0	0
Cash, Equivs & STI	0	0
Prepayments (ST)	1	0
Other Current Assets	0	0
Current Assets	1	1
Net PPE	2	6
Other LT Assets	0	0
LT Assets	2	6
Total Assets	4	7
Current Debt	67	...
Current Debt and Capital Leases	67	...
Related Parties (ST Liab)	66	581
Other Current Liabilities	1,505	818
Current Liabilities	1,638	1,399
Long-Term Obligations	0	62
Other LT Liabilities	...	0
LT Liabilities	...	62
Total Liabilities	1,638	1,461
Net Assets	(1,634)	(1,454)
Common Share Capital	32,077	32,077
Share Premium	1,986	1,986
Retained Earnings	(35,475)	(35,296)
Accum Other Comp Inc	(222)	(222)
Other Equity	0	0
Shareholders' Equity	(1,634)	(1,454)
Total Liabilities & Stockholders' Equity	4	7
Net Current Assets	(1,636)	(1,399)
Total Assets Less Current		

Liabilities	(1,634)	(1,392)
Shares Outstanding	94,241	94,241

Recent Dividends:

1. P2Earn Inc common.
No dividends paid.

Annual Dividends:

1. P2Earn Inc common.
No dividends paid.

PACIFIC TEXTILES HOLDINGS LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Hk000):**

	2026	2025	2024
Revenue	5,014,030	5,057,570	4,739,010
Direct Expenses	4,641,922	4,673,585	4,241,573
Gross Profit	372,108	383,985	497,437
SG&A	211,789	221,017	236,763
RR&I	2,378	(367)	724
Other OpEx	18,049	(36,979)	(15,576)
Indirect Expenses	232,216	183,671	221,911
Total Operating Expenses	4,874,138	4,857,256	4,463,484
Operating Income	139,892	200,314	275,526
Non-Op Income	(41,728)	(27,426)	(82,289)
EBT Continuing	98,164	172,888	193,237
Taxation	12,170	34,840	30,404
EAT Continuing	85,994	138,048	162,833
Min Ints	(4,584)	8,180	(5,340)
Equity Earnings	1,484	21,369	9,625
Net Income	82,894	167,597	167,118
Dividends Per Share	0.07	0.12	0.12
EPS - Basic - Cont	0.06	0.12	0.12
EPS - Primary	0.06	0.12	0.12
EPS - Diluted - Cont	0.06	0.12	0.12
EPS - Diluted	0.06	0.12	0.12
Shares (primary)	1,389,383	1,395,755	1,403,440
Shares (diluted)	1,389,383	1,395,755	1,403,440
Taxation (Cumulative)	...	...	30,404
Min Ints (Cumulative)	...	...	(5,340)
EPS - Primary (Cumulative)	...	...	0.12
EPS - Diluted (Cumulative)	...	...	0.12
EPS - Diluted	...	...	0.12

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	560,559	666,507
Cash, Equivs & STI	560,559	666,507
Receivables	745,552	744,580
Inventories	1,112,805	990,962
Other Current Assets	76,669	67,659
Current Assets	2,495,585	2,469,708
Net PPE	2,461,399	2,389,786
LT Investments	258,125	264,424
Deferred LT Asset Charges	14,657	25,427
Other LT Assets	170,139	161,021
LT Assets	2,904,320	2,840,658
Total Assets	5,399,905	5,310,366
Accounts Payable	658,811	634,210
Accounts Payable & Accrued Expenses	658,811	634,210
Current Debt	1,227,778	1,220,904
Current Capital Lease Obligations	3,020	856
Current Debt and Capital Leases	1,230,798	1,221,760
Other Current Liabilities	236,652	231,324
Current Liabilities	2,126,261	2,087,294
Long-Term Obligations	126,367	125,428
Deferred LT Liability Charges	34,748	53,497
Other LT Liabilities	170,355	161,253
Minorities (BS)	2,942	204
LT Liabilities	331,470	340,178
Total Liabilities	2,460,673	2,427,676
Net Assets	2,939,232	2,882,690
Common Share Capital	1,386	1,391
Share Premium	1,260,941	1,268,039
Other Equity	1,676,905	1,613,260

Shareholders' Equity	2,939,232	2,882,690
Total Liabilities & Stockholders' Equity	5,399,905	5,310,366
Net Current Assets	369,324	382,414
Total Assets Less Current Liabilities	3,273,644	3,223,072
Shares Outstanding	1,386,369	1,391,624

Recent Dividends:

1. Pacific Textiles Holdings Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Pacific Textiles Holdings Ltd ordinary.
No dividends paid.

PAN HONG HOLDINGS GROUP LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Y000):**

	2026	2025	2024
Revenue	179,235	319,971	349,085
Direct Expenses	390,444	252,756	246,466
Gross Profit	(211,209)	67,215	102,619
SG&A	41,423	39,163	44,725
Other OpEx	24,370	(3,061)	(6,870)
Indirect Expenses	65,793	36,102	37,855
Total Operating Expenses	456,237	288,858	284,321
Operating Income	(277,002)	31,113	64,764
Non-Op Income	(4,174)	(2,303)	(2,195)
EBT Continuing	(281,176)	28,810	62,569
Taxation	(19,147)	11,938	25,661
EAT Continuing	(262,029)	16,872	36,908
Min Ints	6,846	1,807	(5,834)
Equity Earnings	...	(15)	(12)
Net Income	(255,183)	18,664	31,062
EPS - Basic - Cont	(0.50)	0.04	0.06
EPS - Primary	(0.50)	0.04	0.06
EPS - Diluted - Cont	(0.50)	0.04	0.06
EPS - Diluted	(0.50)	0.04	0.06
Shares (primary)	512,311	512,311	512,311
Shares (diluted)	512,311	512,311	512,311

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2026	2025
Cash & Equivalents	13,617	29,469
Short Term Investments	...	52
Cash, Equivs & STI	13,617	29,521
Receivables	45,449	80,723
Inventories	731,377	753,495
Current Tax Assets	9,737	...
Assets Held for Sale (ST)	582,467	940,343
Other Current Assets	0	0
Current Assets	1,382,647	1,804,082
Net PPE	36,964	43,882
LT Investments	20,290	21,570
Deferred LT Asset Charges	...	199
Other LT Assets	28,285	69,630
LT Assets	85,539	135,281
Total Assets	1,468,186	1,939,363
Accounts Payable	95,036	87,388
Accounts Payable & Accrued Expenses	95,036	87,388
Current Debt	79,500	60,125
Current Debt and Capital Leases	79,500	60,125
Other Current Liabilities	466,393	666,621
Current Liabilities	640,929	814,134
Long-Term Obligations	26,555	58,100
Deferred LT Liability Charges	559	3,925
Other LT Liabilities	0	0
Minorities (BS)	16,846	23,692
LT Liabilities	27,114	62,025
Total Liabilities	684,889	899,851
Net Assets	783,297	1,039,512
Common Share Capital	52,241	52,241
Other Equity	731,056	987,271
Shareholders' Equity	783,297	1,039,512
Total Liabilities & Stockholders' Equity	1,468,186	1,939,363

Net Current Assets	741,718	989,948
Total Assets Less Current Liabilities	827,257	1,125,229
Shares Outstanding	512,311	512,311

Recent Dividends:

1. Pan Hong Holdings Group Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Pan Hong Holdings Group Ltd ordinary.

No dividends paid.

PERFECT MEDICAL HEALTH MANAGEMENT LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(Hk000):

	2026	2025	2024
Revenue	962,349	1,127,863	1,393,339
SG&A	459,638	556,781	639,406
D&A (OpEx)	153,233	178,341	201,962
Other OpEx	136,492	141,105	169,590
Indirect Expenses	749,363	876,227	1,010,958
Total Operating Expenses	749,363	876,227	1,010,958
Operating Income	212,986	251,636	382,381
Non-Op Income	(1,805)	913	1,342
EBT Continuing	211,181	252,549	383,723
Taxation	32,842	46,179	73,324
EAT Continuing	178,339	206,370	310,399
Min Ints	386	525	5,401
Net Income	178,725	206,895	315,800
Dividends Per Share	0.15	0.17	0.32
EPS - Basic - Cont	0.14	0.17	0.25
EPS - Primary	0.14	0.17	0.25
EPS -Diluted - Cont	0.14	0.17	0.25
EPS - Diluted	0.14	0.17	0.25
Shares (primary)	1,256,197	1,256,197	1,256,305
Shares (diluted)	1,256,197	1,256,197	1,256,305

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	294,934	394,555
Cash, Equivs & STI	294,934	394,555
Receivables	55,557	63,091
Inventories	5,238	13,962
Other Current Assets	0	0
Current Assets	355,729	471,608
Net PPE	75,348	109,712
LT Investments	228,406	95,513
Deferred LT Asset Charges	15,321	15,016
Other LT Assets	159,395	244,059
LT Assets	478,470	464,300
Total Assets	834,199	935,908
Accounts Payable	2,360	861
Accrued Exps	40,809	52,800
Accounts Payable & Accrued Expenses	43,169	53,661
Current Debt	0	0
Current Capital Lease Obligations	58,379	100,277
Current Debt and Capital Leases	58,379	100,277
Other Current Liabilities	234,113	245,304
Current Liabilities	335,661	399,242
Long-Term Obligations	0	0
Deferred LT Liability Charges	27,368	27,543
Other LT Liabilities	83,306	130,395
Minorities (BS)	(1,681)	(1,221)
LT Liabilities	110,674	157,938
Total Liabilities	444,654	555,959
Net Assets	389,545	379,949
Common Share Capital	125,619	125,619
Other Equity	263,926	254,330
Shareholders' Equity	389,545	379,949
Total Liabilities & Shareholders' Equity	834,199	935,908
Net Current Assets	20,068	72,366
Total Assets Less Current Liabilities	498,538	536,666
Shares Outstanding	1,256,198	1,256,198

Recent Dividends:

1. Perfect Medical Health Management Ltd common.

No dividends paid.

Annual Dividends:

1. Perfect Medical Health Management Ltd common.

No dividends paid.

PIZU GROUP HOLDINGS LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(Y000):

	2026	2025	2024
Revenue	1,536,992	1,695,507	1,366,367
Direct Expenses	898,060	976,682	794,923
Gross Profit	638,932	718,825	571,444
SG&A	293,299	303,224	301,725
RR&I	4,082	20,660	(4,192)
Other OpEx	(116,378)	(38,514)	(75,582)
Indirect Expenses	181,003	285,370	221,951
Total Operating Expenses	1,079,063	1,262,052	1,016,874
Operating Income	457,929	433,455	349,493
Non-Op Gains	9,172	...	(5,295)
Other Non-Op	(5,085)	...	(26,237)
Non-Op Income	4,087	(5,193)	(31,532)
EBT Continuing	462,016	428,262	317,961
Taxation	101,959	121,031	75,036
EAT Continuing	360,057	307,231	242,925
Min Ints	(151,684)	(161,260)	(124,993)
Equity Earnings	(3,488)	18,146	13,638
Disc Ops	...	...	(542)
Net Income	204,885	164,117	131,028
Dividends Per Share	0.02	0.01	0.01
EPS - Basic - Cont	0.06	0.05	0.04
EPS - Primary	0.06	0.05	0.04
EPS -Diluted - Cont	0.06	0.05	0.04
EPS - Diluted	0.06	0.05	0.04
Shares (primary)	3,558,725	3,499,371	3,496,414
Shares (diluted)	3,558,725	3,499,371	3,496,414

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2026	2025
Cash & Equivalents	746,589	632,545
Cash, Equivs & STI	746,589	632,545
Receivables	506,647	551,091
Inventories	109,410	86,185
Related Parties (ST Asset)	26,884	29,044
Current Tax Assets	1,448	...
Other Current Assets	6,000	6,240
Current Assets	1,396,978	1,305,105
Net PPE	2,816,810	2,198,341
LT Investments	687,264	64,550
Goodwill	42,632	42,632
Intangibles Excl Goodwill	707,462	705,309
Intangibles	750,094	747,941
Prepayments (LT)	203,739	198,139
Deferred LT Asset Charges	57,870	44,228
Other LT Assets	41,867	45,108
LT Assets	4,557,644	3,298,307
Total Assets	5,954,622	4,603,412
Accounts Payable	260,476	302,675
Accounts Payable & Accrued Expenses	260,476	302,675
Current Debt	385,565	199,310
Current Capital Lease Obligations	614	2,734
Current Debt and Capital Leases	386,179	202,044
Related Parties (ST Liab)	42,957	19,942
Other Current Liabilities	1,118,114	1,076,634
Current Liabilities	1,807,726	1,601,295
Long-Term Obligations	1,044,997	697,228
Deferred LT Liability Charges	11,935	10,880
Other LT Liabilities	672,114	118,521
Minorities (BS)	1,185,362	1,128,499
LT Liabilities	1,729,046	826,629
Total Liabilities	4,722,134	3,556,423
Net Assets	1,232,488	1,046,989

Common Share Capital	40,259	40,259
Other Equity	1,192,229	1,006,730
Shareholders' Equity	1,232,488	1,046,989
Total Liabilities & Stockholders' Equity	5,954,622	4,603,412
Net Current Assets	(410,748)	(296,190)
Total Assets Less Current Liabilities	4,146,896	3,002,117
Shares Outstanding	3,558,725	3,558,725

Recent Dividends:

1. Pizu Group Holdings Ltd ordinary.

No dividends paid.

Annual Dividends:

1. Pizu Group Holdings Ltd ordinary.

No dividends paid.

PLAT' HOME CO., LTD.**Annual Report****Standardized Income Statement, Years Ended Mar. 31**

(Y000):

	2026	2025	2024
Sales	...	...	751,797
Other Revenue	...	...	247,149
Revenue	1,298,947	1,167,385	998,946
Direct Expenses	736,721	702,433	605,098
Gross Profit	562,226	464,952	393,848
SG&A	549,597	510,963	495,655
Other OpEx	0	0	0
Indirect Expenses	549,597	510,963	495,655
Total Operating Expenses	1,286,318	1,213,396	1,100,753
Operating Income	12,629	(46,011)	(101,807)
Non-Op Net Interest Income	556	236	146
Non-Op For Curr Gains	(1,971)	(42)	98
Other Non-Op	15,333	59,074	(4,303)
Non-Op Income	13,918	59,268	(4,059)
EBT Continuing	26,547	13,257	(105,866)
Taxation (current)	3,920	1,210	1,210
Taxation	3,920	1,210	1,210
EAT Continuing	22,627	12,047	(107,076)
Net Income	22,628	12,046	(107,075)
EPS - Basic - Cont	4.77	2.55	(70.59)
EPS - Primary	4.77	2.55	(70.59)
EPS -Diluted - Cont	4.77	2.55	(70.59)
EPS - Diluted	4.77	2.55	(70.59)
Shares (primary)	4,746	4,733	1,517
Shares (diluted)	4,746	4,733	1,517

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2026	2025
Cash & Equivalents	212,706	355,023
Cash, Equivs & STI	212,706	355,023
Receivables	147,186	105,474
Raw Materials	358,790	176,219
WIP	36	...
Finished Goods	59,076	26,051
Inventories - Other	0	0
Inventories	417,902	202,270
Prepayments (ST)	...	12,438
Other Current Assets	33,430	859
Current Assets	811,224	676,064
Net PPE	1,435	...
Intangibles Excl Goodwill	193	...
Intangibles	193	...
Other LT Assets	49,148	...
LT Assets	50,776	49,147
Total Assets	862,001	725,212
Accounts Payable	136,318	70,766
Accrued Exps	23,617	25,359
Accounts Payable & Accrued Expenses	159,935	96,125
Other Current Liabilities	219,487	175,991
Current Liabilities	379,422	272,116
Long-Term Obligations	0	0
Pensions & OPEB	28,511	27,884
Other LT Liabilities	8,500	8,500
LT Liabilities	37,011	36,384
Total Liabilities	416,433	308,501

Net Assets.....	445,568	416,711
Common Share Capital.....	100,000	100,000
Share Premium.....	570,715	570,715
Retained Earnings.....	(209,843)	(232,471)
Treasury Stock.....	22,767	22,767
Other Equity.....	7,462	1,234
Shareholders' Equity.....	445,567	416,711
Total Liabilities & Stockholders' Equity.....	862,001	725,212
Net Current Assets.....	431,802	403,948
Total Assets Less Current Liabilities.....	482,579	453,096
Shares Outstanding.....	4,746	4,746

Recent Dividends:

1. Plat' Home Co., Ltd. common.
No dividends paid.

Annual Dividends:

1. Plat' Home Co., Ltd. common.
No dividends paid.

PROVINCE RESOURCES LTD**Annual Report**

Standardized Income Statement, Years Ended Jun. 30
(A\$000):

	2025	2024	2023
Revenue.....	412	558	563
SG&A.....	2,440	5,288	5,343
D&A (OpEx).....	153	244	247
RR&I.....	174	295	1,569
Other OpEx.....	176	(2,641)	1,653
Indirect Expenses....	2,943	3,187	8,812
Total Operating Expenses.....	2,943	3,187	8,812
Operating Income....	(2,531)	(2,628)	(8,249)
Non-Op Gains.....	...	(9)	...
Other Non-Op.....	...	(10)	...
Non-Op Income.....	(3)	(20)	(6)
EBT Continuing.....	(2,534)	(2,648)	(8,255)
Disc Ops.....	(103)	(16)	...
Net Income.....	(2,637)	(2,664)	(8,255)
EPS - Basic - Cont....	(0.00)	(0.00)	(0.01)
EPS - Primary.....	(0.00)	(0.00)	(0.01)
EPS -Diluted - Cont.....	(0.00)	(0.00)	(0.01)
EPS - Diluted.....	(0.00)	(0.00)	(0.01)
Shares (primary).....	1,181,493	1,183,997	1,180,668
Shares (diluted).....	1,181,493	1,183,997	1,180,668

Standardized Balance Sheet, Years Ended Jun. 30 (A\$000):

	2025	2024
Cash.....	8,252	10,163
Cash & Equivalents.....	8,252	10,163
Cash, Equivs & STI.....	8,252	10,163
Receivables.....	124	136
Other Current Assets.....	2	2
Current Assets.....	8,378	10,301
Net PPE.....	271	572
Other LT Assets.....	0	58
LT Assets.....	271	630
Total Assets.....	8,648	10,931
Accounts Payable.....	399	119
Accrued Exps.....	126	83
Accounts Payable & Accrued Expenses.....	526	203
Current Debt.....	...	0
Current Capital Lease Obligations.....	...	65
Current Debt and Capital Leases.....	...	65
Other Current Liabilities.....	0	0
Current Liabilities.....	526	267
Long-Term Obligations.....	0	0
Total Liabilities.....	526	267
Net Assets.....	8,123	10,664
Common Share Capital.....	43,313	43,313
Retained Earnings.....	(35,190)	(35,970)
Other Equity.....	0	3,321
Shareholders' Equity.....	8,123	10,664
Total Liabilities & Stockholders' Equity.....	8,648	10,931
Net Current Assets.....	7,852	10,034

Total Assets Less Current Liabilities.....	8,123	10,664
Shares Outstanding.....	1,181,493	1,181,493

Recent Dividends:

1. Province Resources Ltd ordinary.

No dividends paid.

2. Province Resources Ltd American Depositary Receipts.

No dividends paid.

3. Province Resources Ltd converting.

No dividends paid.

Annual Dividends:

1. Province Resources Ltd ordinary.

No dividends paid.

2. Province Resources Ltd American Depositary Receipts.

No dividends paid.

3. Province Resources Ltd converting.

No dividends paid.

QOL HOLDINGS CO LTD**Annual Report**

Standardized Income Statement, Years Ended Mar. 31
(¥000):

	2026	2025	2024
Revenue.....	290,772,000	263,972,000	180,052,000
Direct Expenses.....	249,870,000	224,916,000	156,802,000
Gross Profit.....	40,902,000	39,056,000	23,250,000
SG&A.....	26,090,000	25,591,000	14,925,000
Other OpEx.....	0	0	0
Indirect Expenses.....	26,090,000	25,591,000	14,925,000
Total Operating Expenses.....	275,960,000	250,507,000	171,727,000
Operating Income.....	14,812,000	13,465,000	8,325,000
Non-Op Net Interest Income.....	(366,000)	(223,000)	(109,000)
Other Non-Op.....	(63,000)	(401,000)	645,000
Non-Op Income.....	(429,000)	(624,000)	536,000
EBT Continuing.....	14,383,000	12,841,000	8,861,000
Taxation (current)....	5,604,000	4,565,000	3,973,000
Taxation (deferred)....	302,000	798,000	6,000
Taxation.....	5,906,000	5,363,000	3,979,000
EAT Continuing.....	8,477,000	7,478,000	4,882,000
Min Ints.....	(1,064,000)	(2,312,000)	...
Net Income.....	7,408,000	5,164,000	4,880,000
Dividends Per Share..	50	34	30
EPS - Basic - Cont....	197.35	137.97	131.11
EPS - Primary.....	197.35	137.97	131.11
EPS -Diluted - Cont.....	197.35	137.97	131.11
EPS - Diluted.....	197.35	137.97	131.11
Shares (primary).....	37,543	37,433	37,224
Shares (diluted).....	37,543	37,433	37,224

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents.....	21,401,000	26,727,000
Cash, Equivs & STI.....	21,401,000	26,727,000
Receivables.....	25,772,000	21,374,000
Raw Materials.....	5,076,000	4,162,000
WIP.....	290,000	211,000
Inventories - Other.....	4,600,000	4,505,000
Inventories.....	9,966,000	8,878,000
Other Current Assets.....	2,138,000	3,369,000
Current Assets.....	59,277,000	60,348,000
Net PPE.....	17,801,000	18,141,000
Intangibles Excl Goodwill.....	69,962,000	70,338,000
Intangibles.....	69,962,000	70,338,000
Other LT Assets.....	11,075,000	10,842,000
LT Assets.....	98,838,000	99,321,000
Total Assets.....	158,116,000	159,669,000
Accounts Payable.....	32,612,000	30,715,000
Accounts Payable & Accrued Expenses.....	32,612,000	30,715,000
Current Debt.....	19,255,000	21,869,000
Current Debt and Capital Leases.....	19,255,000	21,869,000
Other Current Liabilities.....	24,267,000	21,618,000
Current Liabilities.....	76,134,000	74,202,000
Long-Term Obligations.....	18,226,000	19,202,000
Deferred LT Liability Charges.....	440,000	302,000
Pensions & OPEB.....	1,083,000	1,041,000

Other LT Liabilities.....	2,392,000	2,783,000
Minorities (BS).....	2,387,000	5,014,000
LT Liabilities.....	22,141,000	23,328,000
Total Liabilities.....	100,663,000	102,545,000
Net Assets.....	57,453,000	57,124,000
Common Share Capital.....	5,786,000	5,786,000
Share Premium.....	5,732,000	11,301,000
Retained Earnings.....	47,884,000	41,988,000
Treasury Stock.....	1,969,000	1,959,000
Other Equity.....	20,000	8,000
Shareholders' Equity.....	57,453,000	57,124,000
Total Liabilities & Stockholders' Equity.....	158,116,000	159,669,000
Net Current Assets.....	(16,857,000)	(13,854,000)
Total Assets Less Current Liabilities.....	81,982,000	85,467,000
Shares Outstanding.....	37,578	37,553

Recent Dividends:

1. Qol Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Qol Holdings Co Ltd common.

No dividends paid.

REGINA MIRACLE INTERNATIONAL HOLDINGS LTD**Annual Report**

Standardized Income Statement, Years Ended Mar. 31
(Hk000):

	2026	2025	2024
Revenue.....	7,717,710	7,840,043	7,016,802
Direct Expenses.....	5,978,666	6,007,476	5,433,235
Gross Profit.....	1,739,044	1,832,567	1,583,567
SG&A.....	805,149	808,542	713,396
R&D (OpEx).....	294,669	303,305	267,463
RR&I.....	(2,346)	...	...
Other OpEx.....	225,794	185,078	149,039
Indirect Expenses.....	1,323,266	1,296,925	1,129,898
Total Operating Expenses.....	7,301,932	7,304,401	6,563,133
Operating Income.....	415,778	535,642	453,669
Non-Op Income.....	(249,301)	(341,945)	(334,615)
EBT Continuing.....	166,477	193,697	119,054
Taxation.....	120,105	36,881	9,002
EAT Continuing.....	46,372	156,816	110,052
Equity Earnings.....	236,627	27,075	33,123
Net Income.....	282,999	183,891	143,175
Dividends Per Share..	0.16	0.07	0.06
EPS - Basic - Cont....	0.23	0.15	0.12
EPS - Primary.....	0.23	0.15	0.12
EPS -Diluted - Cont.....	0.23	0.15	0.12
EPS - Diluted.....	0.23	0.15	0.12
Shares (primary).....	1,223,363	1,224,250	1,224,250
Shares (diluted).....	1,223,363	1,224,250	1,224,250

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents.....	900,186	907,831
Cash, Equivs & STI.....	900,186	907,831
Receivables.....	1,062,092	1,051,263
Inventories.....	1,365,005	1,378,300
Current Tax Assets.....	...	135
Other Current Assets.....	140,741	155,706
Current Assets.....	3,468,024	3,493,235
Net PPE.....	3,516,318	3,934,842
LT Investments.....	848,535	657,660
Intangibles Excl Goodwill.....	33,019	30,114
Intangibles.....	33,019	30,114
Deferred LT Asset Charges.....	...	62,783
Other LT Assets.....	840,036	715,462
LT Assets.....	5,237,908	5,400,861
Total Assets.....	8,705,932	8,894,096
Accounts Payable.....	558,447	429,458
Accounts Payable & Accrued Expenses.....	558,447	429,458
Current Debt.....	470,916	663,198
Current Capital Lease Obligations.....	24,799	28,247
Current Debt and Capital Leases.....	495,715	691,445
Other Current Liabilities.....	607,080	805,692

Current Liabilities	1,661,242	1,926,595
Long-Term Obligations	3,651,084	3,571,616
Deferred LT Liability		
Charges	96,249	84,897
Other LT Liabilities	193,622	147,073
LT Liabilities	3,940,955	3,803,586
Total Liabilities	5,602,197	5,730,181
Net Assets	3,103,735	3,163,915
Common Share Capital	95,247	95,247
Other Equity	3,008,488	3,068,668
Shareholders' Equity	3,103,735	3,163,915
Total Liabilities & Stockholders' Equity	8,705,932	8,894,096
Net Current Assets	1,806,782	1,566,640
Total Assets Less Current Liabilities	7,044,690	6,967,501
Shares Outstanding	1,224,250	1,224,250

Recent Dividends:

1. Regina Miracle International Holdings Ltd common.
No dividends paid.

Annual Dividends:

1. Regina Miracle International Holdings Ltd common.
No dividends paid.

RENEWI PLC**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (€000):**

	2026	2025	2024
Sales	...	...	1,689,200
Other Revenue	...	...	0
Revenue	1,752,400	1,741,300	1,689,200
Direct Expenses	1,466,100	1,424,700	1,355,800
Gross Profit	286,300	316,600	333,400
SG&A	265,700	243,000	235,800
Other OpEx	0	0	0
Indirect Expenses	265,700	243,000	235,800
Total Operating Expenses	1,731,800	1,667,700	1,591,600
Operating Income	20,600	73,600	97,600
Non-Op Income	(32,600)	(42,100)	(37,500)
EBT Continuing	(12,000)	31,500	60,100
Taxation	(200)	12,300	14,900
EAT Continuing	(11,800)	19,200	45,200
Min Ints	(10,900)	(2,000)	(3,200)
Disc Ops	...	(15,900)	(76,100)
Net Income	(22,700)	1,300	(34,100)
Dividends Per Share	...	...	0.05
EPS - Basic - Cont	(0.28)	0.02	(0.43)
EPS - Primary	(0.28)	0.02	(0.43)
EPS - Diluted - Cont	(0.28)	0.02	(0.43)
EPS - Diluted	(0.28)	0.02	(0.43)
Shares (primary)	81,211	80,200	79,700
Shares (diluted)	81,211	80,200	79,700

Standardized Balance Sheet, Years Ended Mar. 31 (€000):

	2026	2025
Cash	103,100	...
Cash & Equivalents	103,100	35,100
Short Term Investments	0	...
Cash, Equivs & STI	103,100	35,100
Receivables	251,700	227,300
Inventories	30,700	27,100
Current Tax Assets	17,100	4,000
Other Current Assets	4,300	200
Current Assets	406,900	293,700
Net PPE	655,900	630,800
LT Investments	21,300	24,200
Intangibles Excl Goodwill	608,700	616,200
Intangibles	608,700	616,200
Assets Held for Sale (LT)	1,200	6,400
LT Receivables	700	700
Deferred LT Asset Charges	18,300	29,400
Other LT Assets	274,300	254,600
LT Assets	1,580,400	1,562,300
Total Assets	1,987,300	1,856,000
Current Debt	41,900	178,100
Current Debt and Capital	41,900	178,100
Leases	41,900	178,100
Other Current Liabilities	535,400	521,700

Current Liabilities	577,300	699,800
Long-Term Obligations	501,900	594,500
Deferred LT Liability		
Charges	30,800	44,800
Pensions & OPEB	4,900	5,600
Other LT Liabilities	183,700	185,800
Minorities (BS)	185,900	14,700
LT Liabilities	721,300	830,700
Total Liabilities	1,484,500	1,545,200
Net Assets	502,800	310,800
Common Share Capital	100,900	100,100
Share Premium	474,500	474,500
Retained Earnings	(67,200)	(257,500)
For Curr Trans (BS)	(5,400)	(6,300)
Other Equity	0	0
Shareholders' Equity	502,800	310,800
Total Liabilities & Stockholders' Equity	1,987,300	1,856,000
Net Current Assets	(170,400)	(406,100)
Total Assets Less Current Liabilities	1,410,000	1,156,200
Shares Outstanding	81,211	80,562

Recent Dividends:

1. Renewi Plc ordinary.

No dividends paid.

2. Renewi Plc American Depositary Receipts.

No dividends paid.

Annual Dividends:

1. Renewi Plc ordinary.

No dividends paid.

2. Renewi Plc American Depositary Receipts.

No dividends paid.

RESTAR HOLDINGS CORP**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (¥000):**

	2026	2025	2024
Sales	...	...	512,484,000
Other Revenue	...	...	0
Revenue	630,905,000	561,001,000	512,484,000
Direct Expenses	577,291,000	513,301,000	467,212,000
Gross Profit	53,614,000	47,700,000	45,272,000
SG&A	36,873,000	33,526,000	29,340,000
Other OpEx	0	0	0
Indirect Expenses	36,873,000	33,526,000	29,340,000
Total Operating Expenses	614,164,000	546,827,000	496,552,000
Operating Income	16,741,000	14,174,000	15,932,000
Non-Op Net Interest Income	(2,632,000)	(2,268,000)	(3,580,000)
Non-Op For Curr			
Gains	(510,000)	(955,000)	(617,000)
Other Non-Op	(619,000)	(5,658,000)	267,000
Non-Op Income	(3,761,000)	(8,881,000)	(3,930,000)
EBT Continuing	12,980,000	5,293,000	12,002,000
Taxation (current)	2,613,000	2,270,000	4,945,000
Taxation (deferred)	1,457,000	(5,711,000)	(620,000)
Taxation	4,070,000	(3,441,000)	4,325,000
EAT Continuing	8,910,000	8,734,000	7,677,000
Min Ints	(1,214,000)	(1,261,000)	(671,000)
Net Income	7,691,000	7,473,000	7,004,000
Dividends Per Share	128	120	115
EPS - Basic - Cont	273.56	256.59	232.95
EPS - Primary	273.56	256.59	232.95
EPS - Diluted - Cont	273.56	255.84	231.91
EPS - Diluted	273.56	255.84	231.91
Shares (primary)	28,118	29,126	30,068
Shares (diluted)	28,118	29,210	30,068

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents	44,930,000	44,417,000
Cash, Equivs & STI	44,930,000	44,417,000
Receivables	151,728,000	127,901,000
Raw Materials	2,514,000	1,800,000
WIP	1,130,000	1,108,000
Inventories - Other	64,071,000	53,647,000
Inventories	67,715,000	56,555,000
Other Current Assets	16,163,000	11,695,000

Current Assets	280,536,000	240,568,000
Net PPE	30,517,000	30,384,000
Intangibles Excl Goodwill	14,569,000	14,009,000
Intangibles	14,569,000	14,009,000
Other LT Assets	23,898,000	25,014,000
LT Assets	68,984,000	69,407,000
Total Assets	349,551,000	310,022,000
Accounts Payable	90,329,000	71,724,000
Accrued Exps	2,011,000	1,803,000
Accounts Payable & Accrued Expenses	92,340,000	73,527,000
Current Debt	74,509,000	56,207,000
Current Capital Lease Obligations	1,576,000	2,465,000
Current Debt and Capital	76,085,000	58,672,000
Leases	12,621,000	12,951,000
Other Current Liabilities	181,046,000	145,150,000
Current Liabilities	44,885,000	50,383,000
Long-Term Obligations		
Deferred LT Liability		
Charges	2,869,000	3,161,000
Pensions & OPEB	1,591,000	1,245,000
Other LT Liabilities	9,656,000	10,021,000
Minorities (BS)	16,310,000	14,117,000
LT Liabilities	59,001,000	64,810,000
Total Liabilities	256,357,000	224,078,000
Net Assets	93,194,000	85,944,000
Common Share Capital	4,383,000	4,383,000
Share Premium	30,474,000	30,470,000
Retained Earnings	54,238,000	49,921,000
Treasury Stock	5,398,000	5,397,000
Other Equity	9,497,000	6,567,000
Shareholders' Equity	93,194,000	85,944,000
Total Liabilities & Stockholders' Equity	349,551,000	310,022,000
Net Current Assets	99,490,000	95,418,000
Total Assets Less Current Liabilities	168,505,000	164,872,000
Shares Outstanding	28,118	28,118

Recent Dividends:

1. Restar Holdings Corp common.

No dividends paid.

Annual Dividends:

1. Restar Holdings Corp common.

No dividends paid.

RIGHT ON CO LTD**Annual Report****Standardized Income Statement, Years Ended Aug. 31 (¥000):**

	2024	2021	2020
Sales	...	49,605,000	52,969,000
Revenue	38,808,000	49,605,000	52,969,000
Direct Expenses	23,343,000	24,440,000	28,362,000
Gross Profit	15,465,000	25,164,000	24,606,000
SG&A	20,465,000	25,115,000	28,382,000
Other OpEx	0	0	0
Indirect Expenses	20,465,000	25,115,000	28,382,000
Total Operating Expenses	43,808,000	49,555,000	56,744,000
Operating Income	(5,000,000)	49,000	(3,775,000)
Non-Op Net Interest Income	(54,000)	(70,000)	(36,000)
Non-Op For Curr			
Gains	...	38,000	44,000
Non-Op Gains	...	4,000	(233,000)
Other Non-Op	(6,937,000)	(1,923,000)	(1,531,000)
Non-Op Income	(6,991,000)	(1,951,000)	(1,756,000)
EBT Continuing	(11,991,000)	(1,901,000)	(5,531,000)
Taxation (current)	179,000	195,000	199,000
Taxation (deferred)	(26,000)	...	...
Taxation	153,000	168,000	188,000
EAT Continuing	(12,144,000)	(2,069,000)	(5,719,000)
Net Income	(12,142,000)	(2,070,000)	(5,720,000)
EPS - Basic - Cont	(410.52)	...	...
EPS - Primary	(410.52)	(75.08)	(207.40)
EPS - Diluted - Cont	(410.52)	...	...
EPS - Diluted	(410.52)	...	...
Shares (primary)	29,579	27,580	27,580
Shares (diluted)	29,579	...	...

Standardized Balance Sheet, Years Ended Aug. 31 (¥000):

	2024	2021
Cash & Equivalents	1,155,000	6,183,000
Cash, Equivs & STI	1,155,000	6,183,000
Receivables	1,777,000	1,259,000
Finished Goods	5,111,000	...
Inventories - Other	0	...
Inventories	5,111,000	12,094,000
Prepayments (ST)	215,000	...
Other Current Assets	23,000	503,000
Current Assets	8,281,000	20,039,000
Net PPE	...	3,785,000
LT Investments	...	191,000
Intangibles Excl Goodwill	...	723,000
Intangibles	...	723,000
Deferred LT Asset Charges	...	376,000
Other LT Assets	...	9,147,000
LT Assets	7,018,000	14,222,000
Total Assets	15,300,000	34,265,000
Accounts Payable	3,917,000	1,887,000
Accrued Exps	675,000	2,180,000
Accounts Payable & Accrued Expenses	4,592,000	4,067,000
Current Debt	2,441,000	6,800,000
Current Debt and Capital	...	...
Leases	2,441,000	6,800,000
Other Current Liabilities	4,303,000	5,463,000
Current Liabilities	11,336,000	16,330,000
Long-Term Obligations	1,000	520,000
Deferred LT Liability	...	...
Charges	82,000	...
Other LT Liabilities	3,564,000	2,471,000
LT Liabilities	3,647,000	2,991,000
Total Liabilities	14,984,000	19,321,000
Net Assets	316,000	14,943,000
Common Share Capital	6,195,000	6,195,000
Share Premium	5,251,000	6,376,000
Retained Earnings	(11,125,000)	4,820,000
Treasury Stock	66,000	(2,625,000)
For Curr Trans (BS)	...	(28,000)
Other Equity	60,000	125,000
Shareholders' Equity	315,000	14,863,000
Total Liabilities & Stockholders' Equity	15,300,000	34,265,000
Net Current Assets	(3,055,000)	3,709,000
Total Assets Less Current Liabilities	3,964,000	17,935,000
Shares Outstanding	29,579	27,580

Recent Dividends:

1. Right On Co Ltd common.
No dividends paid.

Annual Dividends:

1. Right On Co Ltd common.
No dividends paid.

SATO FOODS CO LTD**Annual Report****Standardized Income Statement, Years Ended Apr. 30 (¥000):**

	2026	2025	2024
Sales	...	...	42,581,386
Other Revenue	...	...	0
Revenue	51,775,084	46,479,026	42,581,386
Direct Expenses	38,204,788	34,981,859	31,419,870
Gross Profit	13,570,296	11,497,167	11,161,516
SG&A	10,233,673	8,799,774	8,504,796
Other OpEx	0	0	0
Indirect Expenses	10,233,673	8,799,774	8,504,796
Total Operating Expenses	48,438,461	43,781,633	39,924,666
Operating Income	3,336,623	2,697,393	2,656,720
Non-Op Net Interest Income	(181,056)	(94,057)	(68,454)
Other Non-Op	889,658	296,847	457,008
Non-Op Income	708,602	202,790	388,554
EBT Continuing	4,045,225	2,900,183	3,045,274
Taxation (current)	1,486,149	1,111,529	760,796
Taxation (deferred)	(241,634)	(160,797)	(11,481)
Taxation	1,244,515	950,732	749,315
EAT Continuing	2,800,710	1,949,451	2,295,959
Net Income	2,800,711	1,949,452	2,295,959

Dividends Per Share	75	70	60
EPS - Basic - Cont	555.30	386.52	455.21
EPS - Primary	555.30	386.52	455.21
EPS - Diluted	...	...	...
Cont	555.30	386.52	455.21
EPS - Diluted	555.30	386.52	455.21
Shares (primary)	5,044	5,044	5,044
Shares (diluted)	5,044	5,044	5,044

Standardized Balance Sheet, Years Ended Apr. 30 (¥000):

	2026	2025
Cash & Equivalents	3,859,137	4,867,882
Cash, Equivs & STI	3,859,137	4,867,882
Receivables	11,574,834	10,110,347
Raw Materials	7,166,563	5,685,574
WIP	318,837	391,125
Finished Goods	4,731,694	2,656,612
Inventories - Other	0	0
Inventories	12,217,094	8,733,311
Other Current Assets	431,764	177,044
Current Assets	28,082,829	23,888,584
Net PPE	23,147,986	18,821,528
Intangibles Excl Goodwill	1,219,267	814,865
Intangibles	1,219,267	814,865
Other LT Assets	5,501,354	5,314,835
LT Assets	29,868,607	24,951,228
Total Assets	57,951,436	48,839,813
Accounts Payable	850,080	924,405
Accrued Exps	307,011	284,368
Accounts Payable & Accrued Expenses	1,157,091	1,208,773
Current Debt	5,996,955	5,107,838
Current Debt and Capital	...	...
Leases	5,996,955	5,107,838
Other Current Liabilities	10,689,052	5,825,823
Current Liabilities	17,843,098	12,142,434
Long-Term Obligations	14,442,626	13,452,274
Pensions & OPEB	675,675	623,201
Other LT Liabilities	129,851	146,058
LT Liabilities	15,248,152	14,221,533
Total Liabilities	33,091,251	26,363,967
Net Assets	24,860,185	22,475,846
Common Share Capital	543,775	543,775
Share Premium	506,000	506,000
Retained Earnings	22,718,882	20,271,226
Treasury Stock	38,881	38,673
Other Equity	1,130,408	1,193,517
Shareholders' Equity	24,860,184	22,475,845
Total Liabilities & Stockholders' Equity	57,951,436	48,839,813
Net Current Assets	10,239,731	11,746,150
Total Assets Less Current Liabilities	40,108,338	36,697,379
Shares Outstanding	5,044	5,044

Recent Dividends:

1. Sato Foods Co Ltd common.
No dividends paid.

Annual Dividends:

1. Sato Foods Co Ltd common.
No dividends paid.

SCHRODER REAL ESTATE INVESTMENT TRUST LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (€000):**

	2026	2025	2024
Revenue	29,629	27,676	27,142
Direct Expenses	4,323	2,657	2,154
Gross Profit	25,306	25,019	24,988
SG&A	5,197	5,136	5,142
Other OpEx	(5,730)	(15,850)	8,867
Indirect Expenses	(533)	(10,714)	14,009
Total Operating Expenses	3,790	(8,057)	16,163
Operating Income	25,839	35,733	10,979
Non-Op Gains	(1,763)	469	388
Other Non-Op	(10,025)	(5,144)	(8,350)
Non-Op Income	(11,788)	(4,675)	(7,962)
EBT Continuing	14,051	31,058	3,017
Net Income	14,053	31,058	3,017
Dividends Per Share	0.04	0.04	0.03

EPS - Basic - Cont	0.03	0.06	0.01
EPS - Primary	0.03	0.06	0.01
EPS - Diluted	...	...	...
Cont	0.03	0.06	0.01
EPS - Diluted	0.03	0.06	0.01
Shares (primary)	489,111	489,111	489,111
Shares (diluted)	489,111	489,111	489,111

Standardized Balance Sheet, Years Ended Mar. 31 (€000):

	2026	2025
Cash	10,979	3,720
Cash & Equivalents	10,979	3,720
Cash, Equivs & STI	10,979	3,720
Receivables	20,546	21,463
Assets Held for Sale (ST)	...	1,100
Other Current Assets	0	0
Current Assets	31,525	26,283
LT Investments	60,429	65,722
Other LT Assets	405,934	404,864
LT Assets	466,363	470,586
Total Assets	497,888	496,869
Current Liabilities	12,800	13,373
Long-Term Obligations	185,857	180,611
Other LT Liabilities	1,350	1,508
LT Liabilities	187,207	182,119
Total Liabilities	200,007	195,492
Net Assets	297,881	301,377
Common Share Capital	...	338,478
Share Premium	219,090	...
Retained Earnings	115,892	...
Treasury Stock	37,101	37,101
Other Equity	0	0
Shareholders' Equity	297,881	301,377
Total Liabilities & Stockholders' Equity	497,888	496,869
Net Current Assets	18,725	12,910
Total Assets Less Current Liabilities	485,088	483,496
Shares Outstanding	489,111	489,111

Recent Dividends:

1. Schroder Real Estate Investment Trust Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Schroder Real Estate Investment Trust Ltd ordinary.
No dividends paid.

SELKIRK COPPER MINES INC**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Can\$000):**

	2026	2025	2024
SG&A	4,913	739	124
D&A (OpEx)	271	...	...
Other OpEx	23,935	0	0
Indirect Expenses	29,118	739	124
Total Operating Expenses	29,118	739	124
Non-Op Net Interest Income	343	(1)	...
Other Non-Op	2,758	0	...
Non-Op Income	3,101	(1)	...
EBT Continuing	(26,017)	(740)	(124)
Net Income	(26,017)	(740)	(124)
EPS - Basic - Cont	(0.41)	(0.06)	(0.02)
EPS - Primary	(0.41)	(0.06)	(0.02)
EPS - Diluted	...	...	...
Cont	(0.41)	(0.06)	(0.02)
EPS - Diluted	(0.41)	(0.06)	(0.02)
Shares (primary)	63,785	13,358	6,756
Shares (diluted)	63,785	13,358	6,756

Standardized Balance Sheet, Years Ended Mar. 31 (Can\$000):

	2026	2025
Cash	...	68
Cash & Equivalents	17,615	68
Cash, Equivs & STI	17,615	68
Receivables	2,030	24
Prepayments (ST)	...	162
Other Current Assets	173	0

Current Assets	19,818	255
Net PPE	8,144	...
Other LT Assets	1,461	...
LT Assets	9,605	...
Total Assets	29,422	255
Accounts Payable	5,694	224
Accrued Exps	1,566	...
Accounts Payable & Accrued Expenses	7,260	224
Current Debt	0	234
Current Capital Lease Obligations	89	...
Current Debt and Capital Leases	89	234
Other Current Liabilities	1,338	0
Current Liabilities	8,688	458
Long-Term Obligations	0	0
Total Liabilities	8,688	458
Net Assets	20,735	(203)
Common Share Capital	47,190	3,484
Retained Earnings	(26,455)	(3,687)
Other Equity	0	0
Shareholders' Equity	20,735	(203)
Total Liabilities & Shareholders' Equity	29,422	255
Net Current Assets	11,130	(203)
Total Assets Less Current Liabilities	20,735	(203)
Shares Outstanding	128,320	17,919

Recent Dividends:

1. Selkirk Copper Mines Inc common.

No dividends paid.

Annual Dividends:

1. Selkirk Copper Mines Inc common.

No dividends paid.

SHINGAKUKAI HOLDINGS CO LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (¥000):**

	2026	2025	2024
Revenue	6,705,448	6,245,958	4,724,867
Direct Expenses	7,699,028	6,073,252	5,379,193
Gross Profit	(993,580)	172,706	(654,326)
SG&A	536,647	611,737	724,271
Other OpEx	0	0	0
Indirect Expenses	536,647	611,737	724,271
Total Operating Expenses	8,235,675	6,684,989	6,103,464
Operating Income	(1,530,227)	(439,031)	(1,378,597)
Non-Op Net Interest Income	(47,074)	(20,683)	(14,501)
Other Non-Op	5,722	(10,402)	(258,290)
Non-Op Income	(41,352)	(31,085)	(272,791)
EBT Continuing	(1,571,579)	(470,116)	(1,651,388)
Taxation (current)	164,719	89,710	37,520
Taxation (deferred)	53,862	6,904	(5,602)
Taxation	218,581	96,614	31,918
EAT Continuing	(1,790,160)	(566,730)	(1,683,306)
Min Ints.	(1,650)	(38)	...
Net Income	(1,791,812)	(566,770)	(1,683,305)
Dividends Per Share	...	2.50	5
EPS - Basic - Cont	(104.91)	(32)	(94.84)
EPS - Primary	(104.91)	(32)	(94.84)
EPS - Diluted	...	...	...
Cont.	(105.33)	(32)	(94.84)
EPS - Diluted	(105.33)	(32)	(94.84)
Shares (primary)	17,079	17,712	17,749
Shares (diluted)	17,079	17,712	17,749

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents	3,434,929	5,476,347
Short Term Investments	2,008,169	305,566
Cash, Equivs & STI	5,443,098	5,781,913
Receivables	4,474,609	6,984,632
Raw Materials	11,272	9,853
WIP	4,752	7,409
Finished Goods	8,877	11,143
Inventories - Other	3,383,188	2,767,669
Inventories	3,408,089	2,796,074

Other Current Assets	159,952	137,485
Current Assets	13,485,748	15,700,104
Net PPE	5,329,592	6,812,124
Intangibles Excl Goodwill	7,992	11,035
Intangibles	7,992	11,035
Other LT Assets	1,120,754	1,093,864
LT Assets	6,458,338	7,917,023
Total Assets	19,944,087	23,617,128
Accounts Payable	59,924	72,602
Accrued Exps	50,450	47,612
Accounts Payable & Accrued Expenses	110,374	120,214
Current Debt	7,926,025	7,035,592
Current Debt and Capital Leases	7,926,025	7,035,592
Other Current Liabilities	4,262,433	6,872,539
Current Liabilities	12,298,832	14,028,345
Long-Term Obligations	0	0
Deferred LT Liability	...	...
Charges	119,786	54,488
Pensions & OPEB	81,798	96,158
Other LT Liabilities	101,758	124,290
Minorities (BS)	4,689	3,038
LT Liabilities	303,342	274,936
Total Liabilities	12,606,863	14,306,320
Net Assets	7,337,224	9,310,808
Common Share Capital	3,984,100	3,984,100
Share Premium	3,344,000	3,344,000
Retained Earnings	1,141,062	2,976,995
Treasury Stock	1,210,877	1,043,057
Other Equity	78,938	48,770
Shareholders' Equity	7,337,223	9,310,808
Total Liabilities & Shareholders' Equity	19,944,087	23,617,128
Net Current Assets	1,186,916	1,671,759
Total Assets Less Current Liabilities	7,645,255	9,588,783
Shares Outstanding	16,648	17,649

Recent Dividends:

1. Shingakukai Holdings Co Ltd common.

No dividends paid.

Annual Dividends:

1. Shingakukai Holdings Co Ltd common.

No dividends paid.

SILVER X MINING CORP

History: Incorporated in Canada under the Business Corporations Act of British Columbia on June 4, 2009 as Western Pacific Resources Corp. Name changed to Oro X Mining Corp on Oct. 13, 2020. Present name adopted on June 18, 2021.

On Oct. 12, 2018, Co. announced that its would be asking its Shareholders to consider, and if thought fit, to pass an ordinary resolution to approve the consolidation of the issued and outstanding common shares of Co. (the "Shares") on the basis of up to ten (10) of the then existing Shares for one (1) new Share, or such lower ratio as the board of directors of Co. may determine.

Business Summary: Silver X Mining is a growing silver producer focused on developing a diversified precious metals portfolio. Co. operates through two segments, production and exploration and development of mineral properties, with activities spanning Canada and Peru.

Property: Co. maintains its head office in Vancouver, British Columbia.

Subsidiaries

Mines & Metals Trading (Peru) (Isle of Man)
Minera Positiva Peru S.A.C (Peru)
Recuperada SAC (Peru)
San Antonio Mining Peru SAC (Peru)
Mining Sense Gold Peru SAC (Peru)
Minera Tangana SAC (Peru)
Tangana Mines Peru SAC (Peru)
Corongo Exploraciones SAC (Peru)
Western Pacific Resources (U.S.) Corp. (United States)
Quilla Canada Mining Corp.
Talla Canada Mining Corp
Greengold Canada Mining Corp.
Quilla Mining SAC (Peru)
Corporacion Minera Talla SAC (Peru)
Green Gold Resources (Ecuador)
Colorado Silver Mines LLC (United States)

Mina Nueva Esperanza S.A.C. (Peru)
Minera Nueva Blenda Rubia S.A.C. (Peru)
Silver X Peru S.A.C (Peru)

Directors

Darryl Cardey, Director
Francis Johnstone, Director

Auditors: Davidson & Company LLP

Address: 620-1111 Melville Street, Vancouver, British Columbia
V6E 3V6, Canada

Tel: 778 323-0959**Web:** www.silverxmining.com**Email:** d.gleit@silverxmining.com**Consolidated Income Statement, Years Ended Dec. 31 (\$):**

	2025	2024	2023
Exploration expenses	...	(224,302)	(262,245)
Exploration expenditures	(18,412,792)	(18,005,469)	(16,159,012)
Office & administration	(3,589,410)	(3,047,381)	(3,176,748)
Operating income (loss)	2,229,553	(3,890,447)	(6,039,554)
Finance income	...	...	5,442
Foreign exchange gain (loss)	316,937	(69,373)	299,355
Gain on sale of net smelter royalty	...	1,132,260	(4,415,637)
Finance cost	(820,073)	(625,892)	(638,694)
Gain on lease written off	...	41,230	...
Net loss before tax	(3,205,738)	(3,412,222)	(10,789,088)
Deferred income tax	(778,000)	...	...
Income (loss) & comprehensive income (loss) for the year	(4,759,738)	(4,451,222)	(12,431,088)
Weighted average shares outstanding	...	...	...
- basic	232,097,342	187,261,635	162,288,206
Weighted average shares outstanding	...	...	...
- diluted	232,097,342	187,261,635	162,288,206
Year end shares outstanding	276,930,861	201,887,009	166,580,777
Basic EPS Excluding ExtraOrdinary Items	\$(0.02)	\$(0.02)	\$(0.08)
Income (loss) per share - basic	\$(0.02)	\$(0.02)	\$(0.08)
Diluted EPS Excluding ExtraOrd	\$(0.02)	\$(0.02)	\$(0.08)
Items	\$(0.02)	\$(0.02)	\$(0.08)
Income (loss) per share - diluted	\$(0.02)	\$(0.02)	\$(0.08)
Deferred income tax recovery (expense)	(778,000)	(1,039,000)	...
Current income tax expense	(776,000)	...	...
Deferred income tax recovery (expense)	...	...	(1,642,000)
OPERATING REVENUES	...	...	15,667,142
OPERATING REVENUES	25,235,940	21,854,446	...
Total Revenue	25,235,940	21,854,446	15,667,142
Amortization	(1,004,185)	(4,467,741)	(2,108,691)
SubTotal	(19,416,977)	(22,473,210)	(18,267,703)
Loss for the period	(4,759,738)	(4,451,222)	(12,431,088)
Provision for administrative sanctions	(4,932,155)	...	...

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2025	2024
Cash	10,052,225	784,429
Trade and other receivables	11,476,596	6,117,393
Prepaid expenses and deposits	230,197	220,584
Inventory	1,373,354	495,701
Total current assets	23,132,372	7,618,107
Other receivables - non current	1,306,045	1,317,072

Right-of-use assets	...	24,447
Property and equipment	9,193,276	7,232,667
Mineral Property	41,801,924	37,603,031
Total non-current assets	...	46,177,217
Total assets	75,433,617	53,795,324
Accounts payable & accrued liabilities	26,173,341	19,127,913
Lease obligation	162,685	186,506
Debtenture Non-current liabilities	2,470,265	2,270,971
Total current liabilities	28,806,291	21,585,390
Deferred income tax liabilities	10,729,737	9,951,737
Asset retirement obligation	2,577,745	2,378,647
Long-term payables	310,291	277,204
Long term debentures	...	700,000
Total liabilities	42,424,064	34,892,978
Common shares	90,109,072	74,925,340
Obligation to issue shares	13,157	...
Retained earnings (deficit)	(71,301,478)	(66,541,740)
Reserves	14,188,802	10,518,746
Total shareholders equity	33,009,553	18,902,346
Total shareholders' equity (deficiency)	33,009,553	18,902,346
Total liabilities & shareholders' equity (deficiency)	75,433,617	53,795,324

Capital Stock: 1. Silver X Mining Corp common; no par.
OUTSTANDING—Dec. 31, 2025, 276,930,861 shs; no par.
STOCK SPLITS—No par shares reverse split 1-for-10 Sept. 20, 2018.
OPTIONS—Feb. 28, 2018, outstanding, 2,915,000.
PRIMARY EXCHANGE—Venture Exchange (TVX): AGX.
SECONDARY EXCHANGES—National Bulletin Board (NBB): AGXP F.
PRICE RANGE—

	2025	2024	2023	2022	2021
HIGH	1.19	0.38	0.47	0.48	0.52
LOW	0.08	0.12	0.13	0.12	...

SKAKO INDUSTRIES A/S**Annual Report****Standardized Income Statement, Years Ended Dec. 31 (DKr000):**

	2025	2024	2023
		(revised)	
Sales	...	...	248,159
Other Revenue	...	...	0
Revenue	...	...	248,159
Direct Expenses	...	...	173,425
Gross Profit	...	...	74,734
SG&A	5,674	4,140	50,136
Other OpEx	0	0	0
Indirect Expenses	5,674	4,140	50,136
Total Operating Expenses	5,674	4,140	223,561
Operating Income	...	...	24,598
Non-Op Income	(2,752)	(1,629)	(5,264)
EBT Continuing	(8,426)	(5,769)	19,334
Taxation	11,282	(1,297)	5,558
EAT Continuing	(19,708)	(4,472)	13,776
Disc Ops	145,386	15,482	67,463
Net Income	125,678	11,009	81,237
Dividends Per Share	49	2.50	44.27
EPS - Basic - Cont	40.15	3.51	26.34
EPS - Primary	40.15	3.51	26.34
EPS -Diluted - Cont	40.15	3.49	25.36
EPS - Diluted	40.15	3.49	25.36
Shares (primary)	3,130	3,130	3,084
Shares (diluted)	3,130	3,130	3,203
Taxation (Cumu)	...	(1,297)	...
EPS - Primary (Cumu)	...	3.51	...
EPS - Diluted (Cumu)	...	3.49	...

Standardized Balance Sheet, Years Ended Dec. 31 (DKr000):

	2025	2024
--	------	------

Cash & Equivalents	13,371	(revised) 24,839
Short Term Investments	200,077	...
Cash, Equivs & STI	213,448	24,839
Receivables	0	112,349
Inventories	...	30,272
Prepayments (ST)	401	1,271
Other Current Assets	0	0
Current Assets	213,849	168,731
Net PPE	...	26,146
Intangibles Excl Goodwill	...	25,804
Intangibles	...	25,804
Other LT Assets	...	10,883
LT Assets	...	62,833
Total Assets	213,849	231,563
Accounts Payable	269	52,745
Accounts Payable & Accrued Expenses	269	52,745
Current Debt	...	47,373
Current Capital Lease Obligations	...	2,917
Current Debt and Capital Leases	...	50,290
Other Current Liabilities	8,447	25,600
Current Liabilities	8,716	128,635
Long-Term Obligations	0	11,846
Other LT Liabilities	...	3,801
LT Liabilities	...	15,647
Total Liabilities	8,716	144,282
Net Assets	205,133	87,281
Common Share Capital	31,525	31,525
Retained Earnings	173,609	55,906
Accum Other Comp Inc	...	(150)
Other Equity	0	0
Shareholders' Equity	205,134	87,281
Total Liabilities & Stockholders' Equity	213,849	231,563
Net Current Assets	205,133	40,096
Total Assets Less Current Liabilities	205,133	102,928
Shares Outstanding	3,130	3,130

Recent Dividends:**1. SKAKO Industries A/S ordinary.**

No dividends paid.

2. SKAKO Industries A/S class A share capital.

No dividends paid.

3. SKAKO Industries A/S class B share capital.

No dividends paid.

Annual Dividends:**1. SKAKO Industries A/S ordinary.**

No dividends paid.

2. SKAKO Industries A/S class A share capital.

No dividends paid.

3. SKAKO Industries A/S class B share capital.

No dividends paid.

SPEEDY HIRE PLC**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (£000):**

	2026	2025	2024
Revenue	416,100	416,600	421,500
Direct Expenses	185,600	180,500	191,500
Gross Profit	230,500	236,100	230,000
SG&A	238,400	220,100	211,900
RR&I	2,100	2,600	3,200
Other OpEx	0	0	0
Indirect Expenses	240,500	222,700	215,100
Total Operating Expenses	426,100	403,200	406,600
Operating Income	(10,000)	13,400	14,900
Non-Op Gains	(3,300)	...	...
Other Non-Op	(18,600)	...	...
Non-Op Income	(21,900)	(15,900)	(12,700)
EBT Continuing	(31,900)	(2,500)	2,200
Taxation	(5,700)	(400)	2,400
EAT Continuing	(26,200)	(2,100)	(200)
Equity Earnings	(400)	1,000	2,900
Net Income	(26,600)	(1,100)	2,700
Dividends Per Share	0.01	0.03	0.03
EPS - Basic - Cont	(0.06)	(0.00)	0.01
EPS - Primary	(0.06)	(0.00)	0.01

EPS -Diluted - Cont	(0.06)	(0.00)	0.01
EPS - Diluted	(0.06)	(0.00)	0.01
Shares (primary)	461,300	460,300	460,400
Shares (diluted)	461,300	460,300	464,300

Standardized Balance Sheet, Years Ended Mar. 31 (£000):

	2026	2025
Cash	14,400	2,100
Cash & Equivalents	14,400	2,100
Short Term Investments	0	...
Cash, Equivs & STI	14,400	2,100
Receivables	118,000	105,200
Inventories	10,200	11,200
Current Tax Assets	900	2,900
Other Current Assets	500	0
Current Assets	144,000	121,400
Net PPE	257,400	243,300
LT Investments	8,800	5,700
Intangibles Excl Goodwill	56,000	38,400
Intangibles	56,000	38,400
Other LT Assets	108,800	104,200
LT Assets	431,000	391,600
Total Assets	575,000	513,000
Current Debt	0	2,300
Current Capital Lease Obligations	27,900	25,000
Current Debt and Capital Leases	27,900	27,300
Other Current Liabilities	141,600	113,100
Current Liabilities	169,500	140,400
Long-Term Obligations	173,400	112,900
Deferred LT Liability Charges	8,300	8,600
Other LT Liabilities	95,800	88,900
LT Liabilities	277,500	210,400
Total Liabilities	447,000	350,800
Net Assets	128,000	162,200
Common Share Capital	25,800	25,800
Share Premium	1,900	1,900
Retained Earnings	100,700	135,400
For Curr Trans (BS)	(2,200)	(2,200)
Other Equity	1,800	1,300
Shareholders' Equity	128,000	162,200
Total Liabilities & Stockholders' Equity	575,000	513,000
Net Current Assets	(25,500)	(19,000)
Total Assets Less Current Liabilities	405,500	372,600
Shares Outstanding	461,842	461,842

Recent Dividends:**1. Speedy Hire Plc ordinary.**

No dividends paid.

Annual Dividends:**1. Speedy Hire Plc ordinary.**

No dividends paid.

SPEEDY HIRE PLC**Auditor's Report Auditor's Report****STARLITE HOLDINGS LTD.****Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Hk000):**

	2026	2025	2024
Revenue	782,384	895,308	834,749
Direct Expenses	695,969	760,482	663,542
Gross Profit	86,415	134,826	171,207
SG&A	176,651	166,821	161,839
RR&I	28,544	6,456	(4,288)
Other OpEx	502	(16,228)	(12,653)
Indirect Expenses	205,697	157,049	144,898
Total Operating Expenses	901,666	917,531	808,440
Operating Income	(119,282)	(22,223)	26,309
Non-Op Income	(560)	77	(1,238)
EBT Continuing	(119,842)	(22,146)	25,071
Taxation	(14,706)	5,198	8,079
EAT Continuing	(105,136)	(27,344)	16,992
Min Ints	...	416	430
Net Income	(105,136)	(26,928)	17,422

Dividends Per Share...	...	0.01	0.03	Net Income.....	285,300	(314,400)	(1,917,300)	Gross Profit	44,185	45,165	51,109
EPS - Basic - Cont...	(0.21)	(0.05)	0.03	EPS - Basic - Cont...	0.51	(0.57)	(3.47)	SG&A.....	41,492	34,991	37,220
EPS - Primary	(0.21)	(0.05)	0.03	EPS - Primary	0.51	(0.57)	(3.47)	RR&I.....	116	2,842	(12,999)
EPS - Diluted -				EPS - Diluted -				Other OpEx	14,834	72,178	50,108
Cont.....	(0.21)	(0.05)	0.03	Cont.....	0.51	(0.57)	(3.47)	Indirect Expenses	56,442	110,011	74,329
EPS - Diluted.....	(0.21)	(0.05)	0.03	EPS - Diluted.....	0.51	(0.57)	(3.47)	Total Operating			
Shares (primary).....	500,633	500,633	504,372	Shares (primary).....	554,900	554,200	552,800	Expenses.....	60,702	115,243	79,252
Shares (diluted).....	500,633	500,633	504,372	Shares (diluted).....	555,500	554,200	552,800	Operating Income.....	(12,257)	(64,846)	(23,220)
				Taxation (Cumulative).....	...	116,200	166,300	Non-Op Net Interest			
				EPS - Primary				Income	12,917	16,185	19,710
				(Cumulative).....	...	(0.57)	(3.47)	Non-Op Gains	(35,492)	(37)	(4,438)
				EPS - Diluted				Other Non-Op	3,977	2,026	(1,459)
				(Cumulative).....	...	(0.57)	(3.47)	Non-Op Income	(18,598)	18,174	13,813
								EBT Continuing	(30,855)	(46,672)	(9,407)
								Taxation	(576)	5,301	4,168
								EAT Continuing	(30,279)	(51,973)	(13,575)
								Equity Earnings	3,918	(2,486)	3,778
								Net Income.....	(26,361)	(54,459)	(9,797)
								Dividends Per Share..	0.02	0.02	0.02
								EPS - Basic - Cont...	(0.10)	(0.20)	(0.04)
								EPS - Primary	(0.10)	(0.20)	(0.04)
								EPS - Diluted -			
								Cont.....	(0.10)	(0.20)	(0.04)
								EPS - Diluted.....	(0.10)	(0.20)	(0.04)
								Shares (primary).....	277,233	277,233	277,233
								Shares (diluted).....	277,233	277,233	277,233

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	121,178	198,650
Short Term Investments	206	204
Cash, Equivs & STI	121,384	198,854
Receivables	185,163	198,498
Inventories	84,354	70,555
Other Current Assets	0	0
Current Assets	390,901	467,907
Net PPE	284,897	314,388
LT Investments	13,583	13,488
Prepayments (LT)	7,847	1,759
Deferred LT Asset Charges	25,670	10,644
Other LT Assets	41,107	33,824
LT Assets	373,104	374,103
Total Assets	764,005	842,010
Accounts Payable	93,345	70,842
Accounts Payable & Accrued Expenses	93,345	70,842
Current Debt	37,966	73,479
Current Capital Lease Obligations	4,906	4,209
Leases	42,872	77,688
Other Current Liabilities	110,004	106,034
Current Liabilities	246,221	254,564
Long-Term Obligations	0	0
Deferred LT Liability		
Charges	6,403	6,767
Other LT Liabilities	7,032	1,098
Minorities (BS)	...	(84)
LT Liabilities	13,435	7,865
Total Liabilities	259,656	262,345
Net Assets	504,349	579,665
Common Share Capital	50,063	50,063
Other Equity	454,286	529,602
Shareholders' Equity	504,349	579,665
Total Liabilities & Stockholders' Equity	764,005	842,010
Net Current Assets	144,680	213,343
Total Assets Less Current Liabilities	517,784	587,446
Shares Outstanding	500,633	500,633

Recent Dividends:

1. Starlite Holdings Ltd. ordinary.
No dividends paid.

Annual Dividends:

1. Starlite Holdings Ltd. ordinary.
No dividends paid.

SUBEX LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Rs000):

	2026	2025	2024
		(revised)	(revised)
Revenue	3,108,200	2,925,600	3,164,500
SG&A	1,645,600	1,851,800	2,090,000
D&A (OpEx)	120,800	141,200	155,900
RR&I	77,000	211,000	1,479,500
Other OpEx	857,200	939,800	1,163,800
Indirect Expenses	2,700,600	3,143,800	4,889,200
Total Operating			
Expenses	2,700,600	3,143,800	4,889,200
Operating Income	407,600	(218,200)	(1,724,700)
Non-Op Gains	...	42,200	...
Other Non-Op	...	(22,200)	...
Non-Op Income	(32,700)	20,000	(26,300)
EBT Continuing	374,900	(198,200)	(1,751,000)
Taxation (current)	5,800	...	...
Taxation (deferred)	(100)	...	...
Taxation	89,600	116,200	166,300
EAT Continuing	285,300	(314,400)	(1,917,300)

Standardized Balance Sheet, Years Ended Mar. 31 (Rs000):

	2026	2025
Cash	184,500	260,200
Cash & Equivalents	1,006,300	783,800
Short Term Investments	709,600	326,700
Cash, Equivs & STI	1,715,900	1,110,500
Receivables	935,100	776,200
Other Current Assets	233,500	257,600
Current Assets	2,884,500	2,144,300
Net PPE	49,800	44,400
LT Investments	225,200	160,900
Goodwill	1,961,400	1,961,400
Intangibles Excl Goodwill	...	300
Intangibles	1,961,400	1,961,700
LT Receivables	115,500	390,000
Other LT Assets	282,600	168,300
LT Assets	2,634,500	2,725,300
Total Assets	5,519,000	4,869,600
Accounts Payable	249,200	210,900
Accrued Exps	76,500	82,500
Accounts Payable & Accrued Expenses	325,700	293,400
Current Debt	0	0
Current Capital Lease Obligations	66,300	89,800
Leases	66,300	89,800
Other Current Liabilities	700,500	627,400
Current Liabilities	1,092,500	1,010,600
Long-Term Obligations	0	0
Deferred LT Liability		
Charges	711,200	705,400
Other LT Liabilities	287,200	108,800
LT Liabilities	998,400	814,200
Total Liabilities	2,090,900	1,824,800
Net Assets	3,428,100	3,044,800
Common Share Capital	2,810,000	2,810,000
Other Equity	618,100	234,800
Shareholders' Equity	3,428,100	3,044,800
Total Liabilities & Stockholders' Equity	5,519,000	4,869,600
Net Current Assets	1,792,000	1,133,700
Total Assets Less Current Liabilities	4,426,500	3,859,000
Shares Outstanding	554,855	554,226

Recent Dividends:

1. Subex Ltd Global Depository Receipt - Reg S.
No dividends paid.

2. Subex Ltd Global Depository Receipt - 144A.
No dividends paid.

3. Subex Ltd equity.
No dividends paid.

Annual Dividends:

1. Subex Ltd Global Depository Receipt - Reg S.
No dividends paid.

2. Subex Ltd Global Depository Receipt - 144A.
No dividends paid.

3. Subex Ltd equity.
No dividends paid.

TERN PROPERTIES CO LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2026	2025	2024
Revenue	48,445	50,397	56,032
Direct Expenses	4,260	5,232	4,923

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	276,750	276,942
Short Term Investments	135,731	98,430
Cash, Equivs & STI	412,481	375,372
Receivables	15,139	12,682
Current Tax Assets	1,235	1,066
Other Current Assets	0	0
Current Assets	428,855	389,120
Net PPE	567	971
LT Investments	280,967	284,558
LT Receivables	453	478
Deferred LT Asset Charges	188	168
Other LT Assets	1,912,002	1,952,725
LT Assets	2,194,177	2,238,900
Total Assets	2,623,032	2,628,020
Current Debt	3,119	3,002
Current Capital Lease Obligations	34	416
Current Debt and Capital Leases	3,153	3,418
Other Current Liabilities	17,749	19,623
Current Liabilities	20,902	23,041
Long-Term Obligations	35,564	38,727
Deferred LT Liability		
Charges	35,889	35,739
Customer Advances & Deposits	11,988	7,507
Other LT Liabilities	0	34
LT Liabilities	83,441	82,007
Total Liabilities	104,343	105,048
Net Assets	2,518,689	2,522,972
Common Share Capital	229,386	229,386
Other Equity	2,289,303	2,293,586
Shareholders' Equity	2,518,689	2,522,972
Total Liabilities & Stockholders' Equity	2,623,032	2,628,020
Net Current Assets	407,953	366,079
Total Assets Less Current Liabilities	2,602,130	2,604,979
Shares Outstanding	277,233	277,233

Recent Dividends:

1. Tern Properties Co Ltd ordinary.
No dividends paid.

Annual Dividends:

1. Tern Properties Co Ltd ordinary.
No dividends paid.

TEXWINCA HOLDINGS LTD.

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (Hk000):

	2026	2025	2024
Revenue	5,145,950	5,585,488	5,366,540

Direct Expenses	3,772,181	4,265,792	3,957,563
Gross Profit	1,373,769	1,319,696	1,408,977
SG&A	1,243,078	1,382,008	1,403,371
Other OpEx	(151,335)	(197,511)	(177,803)
Indirect Expenses	1,091,743	1,184,497	1,225,568
Total Operating Expenses	4,863,924	5,450,289	5,183,131
Operating Income	282,026	135,199	183,409
Non-Op Income	(84,429)	(22,381)	(21,615)
EBT Continuing	197,597	112,818	161,794
Taxation	38,559	(4,124)	22,848
EAT Continuing	159,038	116,942	138,946
Min Ints.	1,651	(874)	(6,612)
Net Income	160,689	116,068	132,334
Dividends Per Share	0.48	0.48	0.40
EPS - Basic - Cont	0.12	0.08	0.10
EPS - Primary	0.12	0.08	0.10
EPS -Diluted - Cont	0.12	0.08	0.10
EPS - Diluted	0.12	0.08	0.10
Shares (primary)	1,381,696	1,381,696	1,381,696
Shares (diluted)	1,381,696	1,381,696	1,381,696

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	1,468,098	1,633,407
Short Term Investments	342,024	277,859
Cash, Equivs & STI	1,810,122	1,911,266
Receivables	1,048,405	941,010
Inventories	1,300,915	1,242,676
Current Tax Assets	16,270	27,109
Other Current Assets	37	6,222
Current Assets	4,175,749	4,128,283
Net PPE	1,432,611	1,533,009
LT Investments	40,055	22,155
Goodwill	...	18,468
Intangibles Excl Goodwill	68,993	33,293
Intangibles	68,993	51,761
Prepayments (LT)	32,663	14,260
LT Receivables	0	0
Deferred LT Asset Charges	21,053	32,468
Other LT Assets	933,240	1,105,715
LT Assets	2,528,615	2,759,368
Total Assets	6,704,364	6,887,651
Accounts Payable	535,789	503,436
Accounts Payable & Accrued Expenses	535,789	503,436
Current Debt	467,218	539,424
Current Capital Lease Obligations	84,927	118,519
Current Debt and Capital Leases	552,145	657,943
Other Current Liabilities	357,945	296,355
Current Liabilities	1,445,879	1,457,734
Long-Term Obligations	50,000	306,818
Deferred LT Liability	9,475	41,220
Charges	253,526	312,710
Other LT Liabilities	3,325	5,022
Minorities (BS)	313,001	660,748
LT Liabilities	1,762,205	2,123,504
Total Liabilities	4,942,159	4,764,147
Net Assets	69,085	69,085
Common Share Capital	82,902	82,902
Retained Earnings	4,790,172	4,612,160
Other Equity	4,942,159	4,764,147
Shareholders' Equity	6,704,364	6,887,651
Total Liabilities & Stockholders' Equity	2,729,870	2,670,549
Net Current Assets	5,258,485	5,429,917
Total Assets Less Current Liabilities	1,381,696	1,381,696
Shares Outstanding		

Recent Dividends:

1. Texwinca Holdings Ltd. ordinary.

ExDate	Amt	Declared	Record	Payable
0.05			12/15/2023	01/04/2024
0.02			08/30/2024	10/03/2024
0.01			12/13/2024	01/08/2025
0.03			12/13/2024	01/08/2025
0.01			08/29/2025	10/09/2025
0.05			08/29/2025	10/09/2025

0.04			12/12/2025	01/07/2026
2. Texwinca Holdings Ltd. American Depositary Receipt.				
ExDate	Amt	Declared	Record	Payable
12/15/2023	0.05		12/18/2023	01/19/2024
08/30/2024	0.02		08/30/2024	10/18/2024
12/13/2024	0.01		12/13/2024	01/23/2025
12/13/2024	0.03		12/13/2024	01/23/2025
08/29/2025	0.01		08/29/2025	10/24/2025
09/08/2025	0.05		09/08/2025	10/24/2025
12/12/2025	0.04		12/12/2025	01/22/2026

Annual Dividends:

1. Texwinca Holdings Ltd. ordinary.

2024	0.07	2025	0.10	2026	0.04
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2. Texwinca Holdings Ltd. American Depositary Receipt.

2024	0.07	2025	0.10	2026	0.04
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THE FIRST BANK OF TOYAMA LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (¥000):

	2026	2025	2024
Revenue	53,144,000	48,511,000	38,675,000
Direct Expenses	4,812,000	2,293,000	1,196,000
Gross Profit	48,332,000	46,218,000	37,479,000
SG&A	13,319,000	13,047,000	12,339,000
Other OpEx	14,022,000	14,209,000	15,916,000
Indirect Expenses	27,341,000	27,256,000	28,255,000
Total Operating Expenses	32,153,000	29,549,000	29,451,000
Operating Income	20,991,000	18,962,000	9,224,000
Non-Op Income	1,000	7,000	(310,000)
EBT Continuing	20,992,000	18,969,000	8,914,000
Taxation (current)	6,047,000	5,445,000	3,138,000
Taxation (deferred)	(112,000)	166,000	330,000
Taxation	5,935,000	5,611,000	3,468,000
EAT Continuing	15,057,000	13,358,000	5,446,000
Min Ints.	...	...	(159,000)
Net Income	15,056,000	13,355,000	5,284,000
Dividends Per Share	84	34	25
EPS - Basic - Cont	238.88	208.95	83.02
EPS - Primary	238.88	208.95	83.02
EPS -Diluted - Cont	238.88	208.95	83.02
EPS - Diluted	238.88	208.95	83.02
Shares (primary)	63,027	63,912	63,643
Shares (diluted)	63,027	63,912	63,643

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents	83,576,000	81,409,000
Cash, Equivs & STI	83,576,000	81,409,000
Other Current Assets	0	0
Current Assets	83,576,000	81,409,000
Net PPE	7,640,000	7,999,000
Intangibles Excl Goodwill	1,446,000	1,817,000
Intangibles	1,446,000	1,817,000
Other LT Assets	10,653,000	7,781,000
LT Assets	19,739,000	17,597,000
Total Assets	1,701,560,000	1,594,249,000
Long-Term Obligations	0	0
Pensions & OPEB	45,000	64,000
Total Liabilities	1,502,989,000	1,441,729,000
Net Assets	198,571,000	152,520,000
Common Share Capital	10,182,000	10,182,000
Share Premium	9,499,000	9,491,000
Retained Earnings	109,578,000	97,493,000
Treasury Stock	1,087,000	101,000
Other Equity	70,398,000	35,454,000
Shareholders' Equity	198,570,000	152,519,000
Total Liabilities & Stockholders' Equity	1,701,560,000	1,594,249,000
Shares Outstanding	62,851	63,749

Recent Dividends:

1. The First Bank Of Toyama Ltd common.

No dividends paid.

Annual Dividends:

1. The First Bank Of Toyama Ltd common.

No dividends paid.

TRITECH GROUP LTD

Annual Report

Standardized Income Statement, Years Ended Mar. 31 (S\$000):

	2026	2025	2024
Sales	...	...	27,333
Other Revenue	...	...	0
Revenue	18,159	24,765	27,333
Direct Expenses	13,897	17,423	18,964
Gross Profit	4,262	7,342	8,370
SG&A	4,723	4,683	6,617
Other OpEx	2,401	1,721	(1,497)
Indirect Expenses	7,124	6,404	5,120
Total Operating Expenses	21,020	23,827	24,084
Operating Income	(2,862)	939	3,249
Non-Op Income	(658)	(907)	(5,956)
EBT Continuing	(3,520)	32	(2,707)
Taxation	(0)	0	(389)
EAT Continuing	(3,520)	32	(2,318)
Min Ints.	5	4	(3)
Equity Earnings	...	...	(0)
Net Income	(3,515)	35	(2,321)
EPS - Basic - Cont	(0.00)	0.00	(0.00)
EPS - Primary	(0.00)	0.00	(0.00)
EPS -Diluted - Cont	(0.00)	0.00	(0.00)
EPS - Diluted	(0.00)	0.00	(0.00)
Shares (primary)	1,343,491	1,181,534	1,181,534
Shares (diluted)	1,343,491	1,181,534	1,181,534

Standardized Balance Sheet, Years Ended Mar. 31 (S\$000):

	2026	2025
Cash & Equivalents	1,404	1,519
Short Term Investments	25	25
Cash, Equivs & STI	1,429	1,545
Receivables	8,680	9,973
Inventories	26	30
Current Tax Assets	4	0
Prepayments (ST)	248	310
Other Current Assets	0	0
Current Assets	10,387	11,857
Net PPE	2,741	3,261
Intangibles Excl Goodwill	5,014	5,511
Intangibles	5,014	5,511
LT Receivables	24	...
Other LT Assets	875	1,531
LT Assets	8,654	10,302
Total Assets	19,041	22,160
Current Debt	1,820	1,039
Current Capital Lease Obligations	909	834
Current Debt and Capital Leases	2,729	1,873
Other Current Liabilities	8,297	12,431
Current Liabilities	11,026	14,304
Long-Term Obligations	852	5,603
Deferred LT Liability	261	261
Charges	0	0
Other LT Liabilities	39	47
Minorities (BS)	1,113	5,864
LT Liabilities	12,177	20,215
Total Liabilities	6,864	1,945
Net Assets	93,697	85,270
Common Share Capital	(86,833)	(83,325)
Other Equity	6,864	1,945
Shareholders' Equity	19,041	22,160
Total Liabilities & Stockholders' Equity	(639)	(2,447)
Net Current Assets	8,015	7,856
Total Assets Less Current Liabilities	1,882,731	1,181,534
Shares Outstanding		

Recent Dividends:

1. Tritech Group Ltd ordinary.

No dividends paid.

Annual Dividends:**1. Tritech Group Ltd ordinary.**

No dividends paid.

USHIO INC.**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (¥000):**

	2026	2025	2024
Sales	...	...	179,420,000
Other Revenue	...	...	0
Revenue	179,211,000	177,616,000	179,420,000
Direct Expenses	113,693,000	115,400,000	114,504,000
Gross Profit	65,518,000	62,216,000	64,916,000
SG&A	53,559,000	53,389,000	51,939,000
Other OpEx	0	0	0
Indirect Expenses	53,559,000	53,389,000	51,939,000
Total Operating Expenses	167,252,000	168,789,000	166,443,000
Operating Income	11,959,000	8,827,000	12,977,000
Non-Op Net Interest Income	830,000	1,001,000	1,276,000
Non-Op For Curr Gains	(641,000)	1,438,000	560,000
Non-Op Gains	...	...	(6,000)
Other Non-Op	3,066,000	2,742,000	877,000
Non-Op Income	3,255,000	5,181,000	2,707,000
EBT Continuing	15,214,000	14,008,000	15,684,000
Taxation (current)	5,610,000	7,142,000	7,075,000
Taxation (deferred)	1,602,000	67,000	(2,177,000)
Taxation	7,212,000	7,209,000	4,898,000
EAT Continuing	8,002,000	6,799,000	10,786,000
Min Ints.	(3,000)	1,000	1,000
Net Income	7,995,000	6,797,000	10,785,000
Dividends Per Share ..	70	70	50
EPS - Basic - Cont ..	94.88	70.27	97.22
EPS - Primary	94.88	70.27	97.22
EPS -Diluted - Cont ..	94.88	70.27	97.22
EPS - Diluted	94.88	70.27	97.22
Shares (primary)	84,266	96,730	110,933
Shares (diluted)	84,266	96,730	110,933

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents	75,749,000	61,348,000
Short Term Investments	2,231,000	2,200,000
Cash, Equivs & STI	77,980,000	63,548,000
Receivables	38,128,000	38,908,000
Raw Materials	25,268,000	25,786,000
WIP	16,923,000	20,146,000
Inventories - Other	36,489,000	30,424,000
Inventories	78,680,000	76,356,000
Other Current Assets	11,719,000	7,748,000
Current Assets	206,507,000	186,560,000
Net PPE	53,384,000	49,916,000
Intangibles Excl Goodwill	11,164,000	5,105,000
Intangibles	11,164,000	5,105,000
Other LT Assets	60,022,000	55,723,000
LT Assets	124,570,000	110,744,000
Total Assets	331,078,000	297,304,000
Accounts Payable	14,062,000	15,268,000
Accrued Exps	81,000	78,000
Accounts Payable & Accrued Expenses	14,143,000	15,346,000
Current Debt	28,196,000	3,027,000
Current Capital Lease Obligations	1,707,000	961,000
Current Debt and Capital Leases	29,903,000	3,988,000
Other Current Liabilities	32,251,000	32,062,000
Current Liabilities	76,297,000	51,396,000
Long-Term Obligations	44,704,000	37,410,000
Deferred LT Liability Charges	6,375,000	3,205,000
Pensions & OPEB	4,009,000	3,609,000
Other LT Liabilities	1,353,000	1,174,000
Minorities (BS)	14,000	10,000
LT Liabilities	56,441,000	45,398,000
Total Liabilities	132,753,000	96,804,000
Net Assets	198,325,000	200,500,000
Common Share Capital	19,556,000	19,556,000
Share Premium	27,767,000	27,767,000

Retained Earnings	94,132,000	111,776,000
Treasury Stock	7,728,000	7,672,000
Other Equity	64,597,000	49,072,000
Shareholders' Equity	198,324,000	200,499,000
Total Liabilities & Stockholders' Equity	331,078,000	297,304,000
Net Current Assets	130,210,000	135,164,000
Total Assets Less Current Liabilities	254,781,000	245,908,000
Shares Outstanding	79,817	88,590

Recent Dividends:**1. Ushio Inc. common.**

No dividends paid.

Annual Dividends:**1. Ushio Inc. common.**

No dividends paid.

VITASOY INTERNATIONAL HOLDINGS LTD.**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Hk000):**

	2026	2025	2024
Revenue	6,061,155	6,273,585	6,217,123
Direct Expenses	2,967,863	3,056,039	3,105,686
Gross Profit	3,093,292	3,217,546	3,111,437
SG&A	2,492,087	2,595,134	2,677,338
RR&I	97,724	...	...
Other OpEx	224,434	258,837	248,667
Indirect Expenses	2,814,245	2,853,971	2,926,005
Total Operating Expenses	5,782,108	5,910,010	6,031,691
Operating Income	279,047	363,575	185,432
Non-Op Gains	150,889	...	...
Other Non-Op	(25,512)	...	...
Non-Op Income	125,377	(33,116)	(30,028)
EBT Continuing	404,424	330,459	155,404
Taxation	122,876	76,422	13,880
EAT Continuing	281,548	254,037	141,524
Min Ints.	(7,126)	(5,894)	(1,421)
Equity Earns	...	(13,469)	(23,736)
Net Income	274,422	234,674	116,367
Dividends Per Share ..	0.17	0.14	0.08
EPS - Basic - Cont ..	0.26	0.22	0.11
EPS - Primary	0.26	0.22	0.11
EPS -Diluted - Cont ..	0.26	0.22	0.11
EPS - Diluted	0.26	0.22	0.11
Shares (primary)	1,043,387	1,071,477	1,071,969
Shares (diluted)	1,044,512	1,072,336	1,072,895

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash & Equivalents	1,207,194	1,268,475
Cash, Equivs & STI	1,207,194	1,268,475
Receivables	945,420	823,619
Inventories	538,233	533,268
Current Tax Assets	...	172
Assets Held for Sale (ST)	754	...
Other Current Assets	0	0
Current Assets	2,691,601	2,625,534
Net PPE	2,140,563	2,354,944
Intangibles Excl Goodwill	17	9
Intangibles	17	9
LT Receivables	17,956	18,178
Deferred LT Asset Charges	184,430	226,078
Other LT Assets	343,799	423,957
LT Assets	2,686,765	3,023,166
Total Assets	5,378,366	5,648,700
Current Debt	257,521	228,916
Current Capital Lease Obligations	99,599	109,921
Current Debt and Capital Leases	357,120	338,837
Other Current Liabilities	1,759,979	1,803,148
Current Liabilities	2,117,099	2,141,985
Long-Term Obligations	0	36,482
Deferred LT Liability Charges	84,081	66,414
Pensions & OPEB	26,268	24,216
Other LT Liabilities	141,406	197,421
Minorities (BS)	108,309	99,024

LT Liabilities	251,755	324,533
Total Liabilities	2,477,163	2,565,542
Net Assets	2,901,203	3,083,158
Common Share Capital	1,055,716	1,047,526
Other Equity	1,845,487	2,035,632
Shareholders' Equity	2,901,203	3,083,158
Total Liabilities & Stockholders' Equity	5,378,366	5,648,700
Net Current Assets	574,502	483,549
Total Assets Less Current Liabilities	3,261,267	3,506,715
Shares Outstanding	1,018,091	1,073,094

Recent Dividends:**1. Vitasoy International Holdings Ltd. ordinary.**

No dividends paid.

Annual Dividends:**1. Vitasoy International Holdings Ltd. ordinary.**

No dividends paid.

VIZSLA SILVER CORP**Annual Report****Standardized Income Statement, Years Ended Apr. 30 (Can\$000):**

	2026	2025	2024
Revenue	...	...	...
Direct Expenses	...	...	...
Gross Profit	...	...	...
SG&A	21,379	10,312	10,237
D&A (OpEx)	125	179	329
Other OpEx	10,904	6,943	6,324
Indirect Expenses	32,408	17,434	16,890
Total Operating Expenses	32,408	17,434	16,890
Non-Op Net Interest Income	11,338	2,260	1,633
Non-Op For Curr Gains	5,010	(872)	...
Other Non-Op	(22,192)	10,226	(692)
Non-Op Income	(5,844)	11,614	941
EBT Continuing	(38,252)	(5,820)	(15,948)
Taxation (current)	433	...	...
Taxation	433	...	...
EAT Continuing	(38,685)	...	...
Net Income	(38,685)	(5,820)	(15,948)
EPS - Basic - Cont ..	(0.11)	(0.02)	(0.08)
EPS - Primary	(0.11)	(0.02)	(0.08)
EPS -Diluted - Cont ..	(0.11)	(0.02)	(0.08)
EPS - Diluted	(0.11)	(0.02)	(0.08)
Shares (primary)	338,886	267,327	212,051
Shares (diluted)	338,886	267,327	212,051
EPS - Primary (Cum)	...	(0.02)	(0.08)
EPS - Diluted (Cum)	...	(0.02)	(0.08)

Standardized Balance Sheet, Years Ended Apr. 30 (Can\$000):

	2026	2025
Cash & Equivalents	427,310	96,016
Short Term Investments	...	8,620
Cash, Equivs & STI	427,310	104,636
Receivables	1,514	634
Current Tax Assets	...	11,074
Prepayments (ST)	1,037	1,674
Other Current Assets	0	0
Current Assets	429,861	118,018
Net PPE	472	503
LT Investments	12,177	5,601
Prepayments (LT)	...	12
LT Receivables	17,765	1,420
Other LT Assets	271,224	174,869
LT Assets	301,638	182,405
Total Assets	731,499	300,423
Accounts Payable	6,154	3,179
Accrued Exps	6,558	...
Accounts Payable & Accrued Expenses	12,712	3,179
Related Parties (ST Liab)	482	285
Other Current Liabilities	107	0
Current Liabilities	13,301	3,464
Long-Term Obligations	237,355	0
Other LT Liabilities	49,482	1,164
LT Liabilities	286,837	1,164

Total Liabilities	300,138	4,628
Net Assets	431,361	295,795
Common Share Capital	456,910	320,764
Retained Earnings	(96,744)	(58,087)
Accum Other Comp Inc	16,779	(7,693)
Other Equity	54,416	40,811
Shareholders' Equity	431,361	295,795
Total Liabilities & Stockholders' Equity	731,499	300,423
Net Current Assets	416,560	114,554
Total Assets Less Current Liabilities	718,198	296,959
Shares Outstanding	351,018	298,374

Recent Dividends:

1. Vizsla Silver Corp common.
No dividends paid.

Annual Dividends:

1. Vizsla Silver Corp common.
No dividends paid.

VOLEX PLC**Annual Report****Standardized Income Statement, Years Ended (\$000):**

	03/31/26	03/30/25	03/31/24
Revenue	1,242,600	1,086,500	912,800
Direct Expenses	956,300	853,700	710,000
Gross Profit	286,300	232,800	202,800
Indirect Expenses	165,300	149,900	138,900
Total Operating Expenses	1,121,600	1,003,600	848,900
Operating Income	121,000	82,900	63,900
Non-Op Income	(27,600)	(18,600)	(12,300)
EBT Continuing	93,400	64,300	51,600
Taxation	26,100	15,300	11,400
EAT Continuing	67,300	49,000	40,200
Min Ints	(1,500)	(1,100)	(900)
Net Income	65,800	47,900	39,300
Dividends Per Share	0.06	0.09	0.04
EPS - Basic - Cont	0.35	0.26	0.22
EPS - Primary	0.35	0.26	0.22
EPS - Diluted - Cont	0.35	0.26	0.21
EPS - Diluted	0.35	0.26	0.21
Shares (primary)	186,869	185,038	179,909
Shares (diluted)	188,272	187,423	183,331

Standardized Balance Sheet, Years Ended (\$000):

	03/31/26	03/30/25
Cash & Equivalents	54,100	37,700
Short Term Investments	0	0
Cash, Equivs & STI	54,100	37,700
Receivables	272,200	229,900
Inventories	269,100	197,900
Current Tax Assets	900	2,200
Assets Held for Sale (ST)	...	4,300
Other Current Assets	2,200	700
Current Assets	598,500	472,700
Net PPE	142,700	116,800
LT Investments	4,900	12,200
Goodwill	117,000	120,200
Intangibles Excl Goodwill	116,300	119,700
Intangibles	233,300	239,900
LT Receivables	2,600	2,300
Deferred LT Asset Charges	27,600	23,600
Other LT Assets	28,400	49,100
LT Assets	439,500	443,900
Total Assets	1,038,000	916,600
Accounts Payable	154,600	146,700
Accounts Payable & Accrued Expenses	154,600	146,700
Current Debt	5,200	3,000
Current Capital Lease Obligations	8,100	24,000
Current Debt and Capital Leases	13,300	27,000
Other Current Liabilities	176,400	142,900
Current Liabilities	344,300	316,600
Long-Term Obligations	193,100	185,500
Deferred LT Liability	...	...
Charges	28,400	26,600
Pensions & OPEB	11,200	9,600

Other LT Liabilities	9,700	8,100
Minorities (BS)	9,800	9,200
LT Liabilities	242,400	229,800
Total Liabilities	596,500	555,600
Net Assets	441,500	361,000
Common Share Capital	59,900	70,500
Share Premium	68,200	71,600
Retained Earnings	302,600	243,400
Treasury Stock	3,200	6,000
Other Equity	14,000	(18,500)
Shareholders' Equity	441,500	361,000
Total Liabilities & Stockholders' Equity	1,038,000	916,600
Net Current Assets	254,200	156,100
Total Assets Less Current Liabilities	693,700	600,000
Shares Outstanding	185,098	184,530

Recent Dividends:

1. Volex PLC ordinary.
No dividends paid.

2. Volex PLC non-equity preference.
No dividends paid.

Annual Dividends:

1. Volex PLC ordinary.
No dividends paid.

2. Volex PLC non-equity preference.
No dividends paid.

WESCAN ENERGY CORP**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Can\$000):**

	2026	2025	2024
Sales	3,605	3,551	...
Other Revenue	0	0	...
Revenue	3,605	3,551	2,551
Direct Expenses	1,981	2,626	1,409
Gross Profit	1,625	925	1,142
SG&A	394	400	479
D&A (OpEx)	1,282	916	558
Other OpEx	0	0	0
Indirect Expenses	1,676	1,316	1,037
Total Operating Expenses	3,657	3,942	2,446
Operating Income	(51)	(391)	105
Non-Op Net Interest Income	...	...	(99)
Non-Op For Curr Gains	...	...	(0)
Other Non-Op	...	...	229
Non-Op Income	(401)	(409)	129
EBT Continuing	(453)	(800)	234
Net Income	(453)	(800)	234
EPS - Basic - Cont	(0.01)	(0.02)	0.01
EPS - Primary	(0.01)	(0.02)	0.01
EPS - Diluted - Cont	(0.01)	(0.02)	0.01
EPS - Diluted	(0.01)	(0.02)	0.01
Shares (primary)	44,623	43,208	41,473
Shares (diluted)	44,623	43,208	41,473

Standardized Balance Sheet, Years Ended Mar. 31 (Can\$000):

	2026	2025
Cash	88	19
Cash & Equivalents	88	19
Cash, Equivs & STI	88	19
Receivables	703	330
Other Current Assets	0	0
Current Assets	792	349
LT Assets	5,804	5,494
Total Assets	6,595	5,843
Accounts Payable	740	534
Accounts Payable & Accrued Expenses	740	534
Current Debt	...	0
Current Capital Lease Obligations	...	38
Current Debt and Capital Leases	...	38
Other Current Liabilities	1,393	759

Current Liabilities	2,133	1,331
Long-Term Obligations	1,788	1,334
Other LT Liabilities	1,777	1,882
LT Liabilities	3,565	3,216
Total Liabilities	5,698	4,547
Net Assets	897	1,297
Common Share Capital	14,602	14,602
Retained Earnings	(15,639)	(15,186)
Other Equity	1,934	1,881
Shareholders' Equity	897	1,297
Total Liabilities & Stockholders' Equity	6,595	5,843
Net Current Assets	(1,342)	(982)
Total Assets Less Current Liabilities	4,462	4,513
Shares Outstanding	44,623	44,623

Recent Dividends:

1. Wescan Energy Corp common.
No dividends paid.

Annual Dividends:

1. Wescan Energy Corp common.
No dividends paid.

WIN-PARTNERS CO LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (¥000):**

	2026	2025	2024
Revenue	90,391,603	81,410,300	77,064,194
Direct Expenses	79,730,173	71,515,383	67,529,865
Gross Profit	10,661,430	9,894,917	9,534,329
SG&A	7,640,668	7,086,512	6,907,365
Other OpEx	0	0	0
Indirect Expenses	7,640,668	7,086,512	6,907,365
Total Operating Expenses	87,370,841	78,601,895	74,437,230
Operating Income	3,020,762	2,808,405	2,626,964
Non-Op Net Interest Income	54,872	17,283	976
Other Non-Op	8,605	38,841	92,467
Non-Op Income	63,477	56,124	93,443
EBT Continuing	3,084,239	2,864,529	2,720,407
Taxation (current)	1,191,200	899,993	974,144
Taxation (deferred)	(225,287)	(54,516)	(89,494)
Taxation	965,913	845,477	884,650
EAT Continuing	2,118,326	2,019,052	1,835,757
Net Income	2,118,328	2,019,053	1,835,759
Dividends Per Share	54	52	50
EPS - Basic - Cont	75.98	70.45	64.40
EPS - Primary	75.98	70.45	64.40
EPS - Diluted - Cont	75.98	70.45	64.40
EPS - Diluted	75.98	70.45	64.40
Shares (primary)	27,879	28,661	28,504
Shares (diluted)	27,879	28,661	28,504

Standardized Balance Sheet, Years Ended Mar. 31 (¥000):

	2026	2025
Cash & Equivalents	15,931,743	16,209,529
Cash, Equivs & STI	15,931,743	16,209,529
Receivables	21,657,996	19,768,760
Finished Goods	3,922,118	3,246,650
Inventories - Other	0	0
Inventories	3,922,118	3,246,650
Other Current Assets	1,350,288	500,515
Current Assets	42,862,145	39,725,454
Net PPE	4,525,791	4,473,892
Intangibles Excl Goodwill	938,850	401,391
Intangibles	938,850	401,391
Other LT Assets	2,305,312	2,019,635
LT Assets	7,769,953	6,894,918
Total Assets	50,632,099	46,620,372
Accounts Payable	22,727,703	19,917,870
Accrued Exps	472,922	440,108
Accounts Payable & Accrued Expenses	23,200,625	20,357,978
Other Current Liabilities	2,044,807	1,028,636
Current Liabilities	25,245,432	21,386,614
Long-Term Obligations	713,064	0
Pensions & OPEB	1,139,056	1,145,615
Other LT Liabilities	244,280	18,880

LT Liabilities	2,096,400	1,164,495
Total Liabilities	27,341,833	22,551,110
Net Assets	23,290,266	24,069,262
Common Share Capital	550,000	550,000
Share Premium	2,594,393	2,594,393
Retained Earnings	22,378,188	21,746,537
Treasury Stock	2,483,085	1,050,787
Other Equity	250,770	229,119
Shareholders' Equity	23,290,266	24,069,262
Total Liabilities & Stockholders' Equity	50,632,099	46,620,372
Net Current Assets	17,616,713	18,338,840
Total Assets Less Current Liabilities	25,386,667	25,233,758
Shares Outstanding	27,499	28,590

Recent Dividends:**1. WIN-Partners Co Ltd common.**

No dividends paid.

Annual Dividends:**1. WIN-Partners Co Ltd common.**

No dividends paid.

YAU LEE HOLDINGS LTD.**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Hk000):**

	2026	2025	2024
Revenue	10,922,441	9,623,007	7,811,653
Direct Expenses	10,475,059	9,488,066	7,129,171
Gross Profit	447,382	134,941	682,482
SG&A	610,028	536,107	526,398
Other OpEx	(5,726)	(467,411)	(8,430)
Indirect Expenses	604,302	68,696	517,968
Total Operating Expenses	11,079,361	9,556,762	7,647,139
Operating Income	(156,920)	66,245	164,514
Non-Op Income	(43,826)	(55,972)	(66,276)
EBT Continuing	(200,746)	10,273	98,238
Taxation	(4,380)	104,509	20,511
EAT Continuing	(196,366)	(94,236)	77,727
Min Ints	782	2,294	1,292
Equity Earnings	(8,190)	(6,942)	(11,926)
Net Income	(203,774)	(98,884)	67,093
Dividends Per Share	...	0.03	0.05
EPS - Basic - Cont	(0.47)	(0.23)	0.15
EPS - Primary	(0.47)	(0.23)	0.15
EPS - Diluted - Cont	(0.47)	(0.23)	0.15
EPS - Diluted	(0.47)	(0.23)	0.15
Shares (primary)	438,054	438,054	438,054
Shares (diluted)	438,054	438,054	438,054

Standardized Balance Sheet, Years Ended Mar. 31 (Hk000):

	2026	2025
Cash	1,128,528	770,225
Cash & Equivalents	1,128,528	770,225
Short Term Investments	1,520	1,428
Cash, Equivs & STI	1,130,048	771,653
Receivables	3,812,116	3,468,463
Inventories	582,696	684,325
Related Parties (ST Asset)	26,779	32,436
Prepayments (ST)	14,614	14,170
Other Current Assets	0	0
Current Assets	5,566,253	4,971,047
Net PPE	1,317,085	1,294,599
LT Investments	46,297	53,576
Goodwill	17,898	17,898
Intangibles Excl Goodwill	3,006	4,062
Intangibles	20,904	21,960
Deferred LT Asset Charges	19,404	16,749
Other LT Assets	200,700	213,300
LT Assets	1,604,390	1,600,184
Total Assets	7,170,643	6,571,231
Accrued Exps	1,206,358	958,756
Accounts Payable & Accrued Expenses	1,206,358	958,756
Current Debt	2,618,967	2,299,449
Current Debt and Capital Leases	2,618,967	2,299,449
Related Parties (ST Liab)	3,397	5,581

Other Current Liabilities	1,460,209	1,388,106
Current Liabilities	5,288,931	4,651,892
Long-Term Obligations	590,144	454,577
Deferred LT Liability Charges	58,333	76,513
Other LT Liabilities	6,749	18,140
Minorities (BS)	(6,674)	(5,892)
LT Liabilities	655,226	549,230
Total Liabilities	5,937,483	5,195,230
Net Assets	1,233,160	1,376,001
Common Share Capital	87,611	87,611
Retained Earnings	708,205	911,979
Other Equity	437,344	376,411
Shareholders' Equity	1,233,160	1,376,001
Total Liabilities & Stockholders' Equity	7,170,643	6,571,231
Net Current Assets	277,322	319,155
Total Assets Less Current Liabilities	1,881,712	1,919,339
Shares Outstanding	438,054	438,054

Recent Dividends:**1. Yau Lee Holdings Ltd. ordinary.**

No dividends paid.

Annual Dividends:**1. Yau Lee Holdings Ltd. ordinary.**

No dividends paid.

YONGMAO HOLDINGS LTD**Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Y000):**

	2026	2025	2024
Sales	...	...	790,849
Other Revenue	...	...	0
Revenue	763,525	880,296	790,849
Direct Expenses	537,822	626,924	561,915
Gross Profit	225,703	253,372	228,934
SG&A	182,086	199,424	165,957
RR&I	1,580	9,763	(241)
Other OpEx	7,758	(3,160)	(12,897)
Indirect Expenses	191,424	206,027	152,819
Total Operating Expenses	729,246	832,951	714,734
Operating Income	34,279	47,345	76,115
Non-Op Gains	...	4,157	...
Other Non-Op	...	(21,780)	...
Non-Op Income	(23,037)	(17,623)	(16,526)
EBT Continuing	11,242	29,722	59,589
Taxation	(1,344)	(5,430)	6,051
EAT Continuing	12,586	35,152	53,538
Min Ints	245	(1,931)	(10,531)
Equity Earnings	...	...	(36)
Net Income	12,831	33,221	42,971
Dividends Per Share	0.11	0.05	0.01
EPS - Basic - Cont	0.14	0.37	0.48
EPS - Primary	0.14	0.37	0.48
EPS - Diluted - Cont	0.14	0.37	0.48
EPS - Diluted	0.14	0.37	0.48
Shares (primary)	88,750	88,750	88,750
Shares (diluted)	88,750	88,750	88,750

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2026	2025
Cash & Equivalents	177,788	205,846
Cash, Equivs & STI	177,788	205,846
Receivables	552,204	604,594
Inventories	393,059	354,551
Other Current Assets	0	0
Current Assets	1,123,051	1,164,991
Net PPE	851,336	886,132
LT Investments	62,953	92,761
LT Receivables	60,387	66,530
Deferred LT Asset Charges	37,606	38,606
Other LT Assets	0	0
LT Assets	1,012,282	1,083,483
Total Assets	2,135,333	2,248,474
Current Debt	309,941	351,032
Current Debt and Capital Leases	309,941	351,032
Related Parties (ST Liab)	39,700	43,157

Other Current Liabilities	561,453	656,202
Current Liabilities	911,094	1,050,391
Long-Term Obligations	188,619	132,371
Deferred LT Liability Charges	38,106	35,785
Other LT Liabilities	7,855	9,061
Minorities (BS)	50,214	53,485
LT Liabilities	234,580	177,217
Total Liabilities	1,195,888	1,281,093
Net Assets	939,445	967,381
Common Share Capital	312,484	312,484
Other Equity	626,961	654,897
Shareholders' Equity	939,445	967,381
Total Liabilities & Stockholders' Equity	2,135,333	2,248,474
Net Current Assets	211,957	114,600
Total Assets Less Current Liabilities	1,224,239	1,198,083
Shares Outstanding	88,750	88,750

Recent Dividends:**1. Yongmao Holdings Ltd ordinary.**

No dividends paid.

Annual Dividends:**1. Yongmao Holdings Ltd ordinary.**

No dividends paid.

ZHONGHUA GAS HOLDINGS LTD**Annual Report****Standardized Income Statement, Years Ended (Y000):**

	03/31/26	03/31/25	12/31/23
Sales	...	...	186,652
Other Revenue	...	...	0
Revenue	78,503	121,516	186,652
Direct Expenses	70,849	116,737	193,445
Gross Profit	7,654	4,779	(6,793)
SG&A	24,486	60,301	30,005
RR&I	15,265	(3,677)	(39,865)
Other OpEx	(4,309)	(516)	4,971
Indirect Expenses	35,442	56,108	(4,889)
Total Operating Expenses	106,291	172,845	188,556
Operating Income	(27,788)	(51,329)	(1,904)
Non-Op Income	1,704	(9,913)	(1,801)
EBT Continuing	(26,084)	(61,242)	(3,705)
Taxation	66	(1,247)	320
EAT Continuing	(26,150)	(59,995)	(4,025)
Min Ints	2,626	(799)	(2,631)
Net Income	(23,524)	(60,794)	(6,656)
EPS - Basic - Cont	(0.04)	(0.02)	(0.00)
EPS - Primary	(0.04)	(0.02)	(0.00)
EPS - Diluted - Cont	(0.04)	(0.02)	(0.00)
EPS - Diluted	(0.04)	(0.02)	(0.00)
Shares (primary)	549,226	3,748,958	3,666,936
Shares (diluted)	549,226	3,748,958	3,666,936

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2026	2025
Cash & Equivalents	111,899	11,112
Cash, Equivs & STI	111,899	11,112
Receivables	201,223	320,466
Inventories	1,000	...
Other Current Assets	0	0
Current Assets	314,122	331,578
Net PPE	3,852	948
Other LT Assets	9,667	10,414
LT Assets	13,519	11,362
Total Assets	327,641	342,940
Current Debt	21,233	53,601
Current Capital Lease Obligations	1,626	1,705
Current Debt and Capital Leases	22,859	55,306
Other Current Liabilities	110,403	126,624
Current Liabilities	133,262	181,930
Long-Term Obligations	0	0
Other LT Liabilities	1,038	1,316
Minorities (BS)	31,652	34,678
LT Liabilities	1,038	1,316
Total Liabilities	165,952	217,924
Net Assets	161,689	125,016

Common Share Capital	4,950	4,147
Other Equity	156,739	120,869
Shareholders' Equity	161,689	125,016
Total Liabilities & Stockholders' Equity	327,641	342,940
Net Current Assets	180,860	149,648
Total Assets Less Current Liabilities	194,379	161,010
Shares Outstanding	592,203	4,033,624

Recent Dividends:**1. Zhonghua Gas Holdings Ltd ordinary.**

No dividends paid.

Annual Dividends:**1. Zhonghua Gas Holdings Ltd ordinary.**

No dividends paid.

**ZHONGJIN TECHNOLOGY SERVICES GROUP CO LTD
Annual Report****Standardized Income Statement, Years Ended Mar. 31 (Y000):**

	2026	2025	2024
Revenue	1,309,382	1,240,654	1,240,904
Direct Expenses	1,203,965	1,199,889	1,113,027
Gross Profit	105,417	40,765	127,877
SG&A	136,555	103,423	87,998
R&D (OpEx)	64,626	60,252	43,572
RR&I	50,833	79,985	243,837
Other OpEx	(18,989)	(18,205)	(72,622)
Indirect Expenses	233,025	225,455	302,785
Total Operating Expenses	1,436,990	1,425,344	1,415,812
Operating Income	(127,608)	(184,690)	(174,908)
Non-Op Income	(19,553)	(19,455)	(24,310)
EBT Continuing	(147,161)	(204,145)	(199,218)
Taxation	(3,661)	(3,680)	5,030
EAT Continuing	(143,500)	(200,465)	(204,248)
Min Ints.	(3,251)	(4,346)	7,565
Equity Earns	(1,606)	(2,918)	(699)
Net Income	(148,357)	(207,729)	(197,382)
EPS - Basic - Cont	(0.03)	(0.04)	(0.04)
EPS - Primary	(0.03)	(0.04)	(0.04)
EPS -Diluted - Cont	(0.03)	(0.04)	(0.04)
EPS - Diluted	(0.03)	(0.04)	(0.04)
Shares (primary)	4,776,020	4,776,020	4,776,020
Shares (diluted)	4,776,020	4,776,020	4,776,020

Standardized Balance Sheet, Years Ended Mar. 31 (Y000):

	2026	2025
Cash & Equivalents	102,740	104,758
Cash, Equivs & STI	102,740	104,758
Receivables	554,038	595,982
Inventories	58	86
Prepayments (ST)	1,253	1,529
Other Current Assets	11,235	3,268
Current Assets	669,324	705,623
Net PPE	45,287	62,082
LT Investments	9,726	24,734
Intangibles Excl Goodwill	109,095	131,090
Intangibles	109,095	131,090
Deferred LT Asset Charges	22,051	16,925
Other LT Assets	69,648	88,627
LT Assets	255,807	323,458
Total Assets	925,131	1,029,081
Accounts Payable	31,770	9,334
Accounts Payable & Accrued Expenses	31,770	9,334
Current Debt	25,140	26,000
Current Capital Lease Obligations	27,657	28,809
Current Debt and Capital Leases	52,797	54,809
Other Current Liabilities	92,849	83,700
Current Liabilities	177,416	147,843
Long-Term Obligations	244,251	208,644
Deferred LT Liability Charges	13,193	13,942
Other LT Liabilities	21,720	41,003
Minorities (BS)	6,462	8,436
LT Liabilities	279,164	263,589
Total Liabilities	463,042	419,868

Net Assets	462,089	609,213
Common Share Capital	40,442	40,442
Other Equity	421,647	568,771
Shareholders' Equity	462,089	609,213
Total Liabilities & Stockholders' Equity	925,131	1,029,081
Net Current Assets	491,908	557,780
Total Assets Less Current Liabilities	747,715	881,238
Shares Outstanding	4,776,020	4,776,020

Recent Dividends:**1. Zhongjin Technology Services Group Co Ltd ordinary.**

No dividends paid.

Annual Dividends:**1. Zhongjin Technology Services Group Co Ltd ordinary.**

No dividends paid.

ZUMTOBEL AG**Annual Report****Standardized Income Statement, Years Ended Apr. 30 (Eu000):**

	2026	2025	2024
Sales	...	...	1,126,975
Other Revenue	...	...	0
Revenue	1,040,385	1,097,236	1,126,975
Direct Expenses	664,089	707,103	730,930
Gross Profit	376,296	390,133	396,045
SG&A	358,527	364,826	352,598
Other OpEx	(5,320)	(7,659)	(6,021)
Indirect Expenses	353,207	357,167	346,577
Total Operating Expenses	1,017,296	1,064,270	1,077,507
Operating Income	23,089	32,966	49,468
Non-Op Net Interest Income	(9,821)	(9,329)	(11,068)
Other Non-Op	(2,541)	(7,543)	(3,525)
Non-Op Income	(12,362)	(16,872)	(14,593)
EBT Continuing	10,727	16,094	34,875
Taxation	9,737	604	10,186
EAT Continuing	990	15,490	24,689
Min Ints.	233	31	(113)
Net Income	1,223	15,521	24,576
Dividends Per Share	0.04	0.15	0.13
EPS - Basic - Cont	0.03	0.36	0.57
EPS - Primary	0.03	0.36	0.57
EPS -Diluted - Cont	0.03	0.36	0.57
EPS - Diluted	0.03	0.36	0.57
Shares (primary)	42,338	42,587	43,105
Shares (diluted)	42,338	42,587	43,105

Standardized Balance Sheet, Years Ended Apr. 30 (Eu000):

	2026	2025
Cash & Equivalents	50,131	38,935
Short Term Investments	2,857	2,757
Cash, Equivs & STI	52,988	41,692
Receivables	161,723	162,435
Inventories	167,314	176,898
Other Current Assets	33,267	33,039
Current Assets	415,292	414,064
Net PPE	276,592	284,965
LT Investments	3,267	4,042
Goodwill	194,920	196,124
Intangibles Excl Goodwill	57,941	53,552
Intangibles	252,861	249,676
Deferred LT Asset Charges	28,920	33,826
Other LT Assets	2,768	3,009
LT Assets	564,408	575,518
Total Assets	979,700	989,582
Accounts Payable	94,329	93,300
Accounts Payable & Accrued Expenses	94,329	93,300
Current Debt	26,965	25,019
Current Debt and Capital Leases	26,965	25,019
Other Current Liabilities	167,298	186,266
Current Liabilities	288,592	304,585
Long-Term Obligations	153,149	133,844
Deferred LT Liability Charges	4,869	3,160
Pensions & OPEB	46,979	52,035

Other LT Liabilities	64,916	71,053
Minorities (BS)	466	859
LT Liabilities	269,913	260,092
Total Liabilities	558,971	565,536
Net Assets	420,729	424,046
Common Share Capital	107,867	107,867
Share Premium	331,620	331,620
Other Equity	(18,758)	(15,441)
Shareholders' Equity	420,729	424,046
Total Liabilities & Stockholders' Equity	979,700	989,582
Net Current Assets	126,700	109,479
Total Assets Less Current Liabilities	691,108	684,997
Shares Outstanding	42,338	42,338

Recent Dividends:**1. Zumtobel AG American Depositary Receipts.**

No dividends paid.

2. Zumtobel AG bearer.

No dividends paid.

Annual Dividends:**1. Zumtobel AG American Depositary Receipts.**

No dividends paid.

2. Zumtobel AG bearer.

No dividends paid.

*

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