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NOTICE – *Items in this issue will be listed online weekly and printed monthly.*

## AMERICAN OUTDOOR BRANDS INC

### Annual Report

**Consolidated Income Statement, Years Ended Apr. 30 ($000):**

| | 2026 | 2025 | 2024 |
|---|---|---|---|
| Total revenues | 190,536 | 222,322 | 201,099 |
| Cost of sales | 105,342 | 123,058 | 112,673 |
| General and administrative | 32,926 | 36,145 | ... |
| Net sales | 190,536 | 222,322 | 201,099 |
| Gross profit | 85,194 | 99,264 | 88,426 |
| Research & development | 6,087 | 7,710 | 6,851 |
| Selling, marketing, & distribution | 51,748 | 55,563 | 55,050 |
| General & administrative | ... | ... | 39,022 |
| Impairment of assets held for sale | 3,433 | ... | ... |
| Total operating expenses | 94,194 | 99,418 | 100,923 |
| Operating income (loss) | (9,000) | (154) | (12,497) |
| Other income (loss), net | 113 | 140 | 140 |
| Interest (expense)/income, net | (276) | 60 | 39 |
| Total other income (expense), net | (163) | 200 | 179 |
| Income (loss) from operations before income taxes | (9,163) | 46 | (12,318) |
| Current federal income taxes | (8) | 48 | 5 |
| Current state income taxes | 48 | 64 | (79) |
| Current foreign income taxes | 5 | 11 | 4 |
| Total current income taxes | 45 | 123 | (70) |
| Income tax expense (benefit) | 45 | 123 | (70) |
| **Net income (loss)** | (9,208) | (77) | (12,248) |
| Weighted average number of common shares outstanding - basic | 12,587 | 12,806 | 12,967 |
| Weighted average number of common shares outstanding - diluted | 12,587 | 12,806 | 12,967 |
| Year end shares outstanding | 12,459 | 12,696 | 12,798 |
| Net income (loss) per share - basic | $(0.73) | $(0.01) | $(0.94) |
| Net income (loss) per share - diluted | $(0.73) | $(0.01) | $(0.94) |
| Full-Time Employees (Period End) | 267 | 299 | 289 |
| Total number of employees | 267 | 299 | 289 |
| Common Shareholders - Number | 222 | 223 | 258 |

**Consolidated Balance Sheet, Years Ended Apr. 30 ($000):**

| | 2026 | 2025 |
|---|---|---|
| Cash and cash equivalents | 21,436 | 23,423 |
| Accounts receivable, gross | 29,652 | 39,496 |
| Allowance for doubtful accounts | 419 | 159 |
| Accounts receivable, net of allowance for doubtful accounts of $448 on 30, 2020 and $93 on 30, 2019 | 29,233 | 39,337 |
| Finished goods | 85,223 | 96,105 |
| Finished parts | 1,624 | 2,680 |
| Work in process | 107 | 306 |
| Raw materials | 4,935 | 5,626 |
| Inventories | 91,889 | 104,717 |
| Prepaid expenses & other current assets | 16,978 | ... |
| Income tax receivable | 156 | 143 |
| Prepaid expenses and other current assets | 2,268 | 3,970 |
| Assets held for sale | 734 | ... |
| Total current assets | 162,694 | 171,590 |
| Machinery & equipment | 24,201 | 24,087 |
| Computer & other equipment | 2,489 | 2,228 |
| Leasehold improvements | 1,850 | 1,753 |
| Property, plant & equipment, gross | 28,540 | 28,068 |
| Accumulated depreciation and amortization | 19,285 | 16,962 |
| Construction in progress | 72 | 125 |
| Property, plant, and equipment, net | 9,327 | 11,231 |
| Intangibles, net | 23,527 | 31,411 |
| Right of Use Tangible Assets - Operating Lease - Gross | 37,516 | 37,474 |
| Right of Use Tangible Assets - Operating Lease - Accumulated Depreciation | 6,806 | 5,578 |
| Right-of-use assets | 30,710 | 31,896 |
| Other assets | 362 | 227 |
| Total assets | 226,620 | 246,355 |
| Accounts payable | 13,432 | 15,717 |
| Accrued sales allowances | 1,504 | 1,865 |
| Accrued freight | 5,114 | 6,379 |
| Accrued professional fees | 1,899 | 1,065 |
| Accrued warranty | 1,337 | 1,392 |
| Accrued taxes other than income | 503 | 563 |
| Accrued employee benefits | 480 | 362 |
| Accrued other | 748 | 553 |
| Accrued expenses | 13,212 | 13,872 |
| Accrued payroll & incentives | 1,700 | 5,871 |
| Lease liabilities, current | 1,569 | 1,336 |
| Accrued profit sharing | 1,628 | 1,694 |
| Total current liabilities | 29,913 | 36,796 |
| Lease liabilities, net of current portion | 30,814 | 31,949 |
| Total liabilities | 60,727 | 68,745 |
| Common Stock - Issued & Paid | 15 | 15 |
| Additional paid in capital | 283,327 | 280,711 |
| Retained deficit | (83,908) | (74,700) |
| Treasury stock, at cost ( 364,398 shares on 31, 2022) | 33,541 | 28,416 |
| Parent company investment | 165,893 | 177,610 |
| Total equity | 165,893 | 177,610 |

**Recent Dividends:**

**1. American Outdoor Brands Inc common.**
No dividends paid.

**Annual Dividends:**

**1. American Outdoor Brands Inc common.**
No dividends paid.

## APOGEE ENTERPRISES INC

**Earnings, 3 mos. to** (Consol. – $000):

| | 05/30/26 | 05/31/25 |
|---|---|---|
| Total Revenues | 342,684 | 346,622 |
| Cost & expenses | 323,845 | 339,691 |
| Operating income | 18,839 | 6,931 |
| Other income (expense), net | (73) | (682) |
| Gains or losses | (85) | 181 |
| Net before taxes | 15,932 | 2,403 |
| Income taxes | 4,397 | 5,091 |
| **Net income** | 11,535 | (2,688) |
| Earnings common share | | |
| Primary | $0.55 | $(0.13) |
| Fully Diluted | $0.54 | $(0.13) |
| Common Shares: | | |
| Full Diluted | 21,312 | 21,338 |
| Year-end | 21,063 | 21,533 |

**Consolidated Balance Sheet Items, as of** ($000):

| | 2026 |
|---|---|
| Assets: | |
| Cash & equivalents | 26,434 |
| Inventories | 101,803 |
| Current assets | 430,404 |
| Net property & equip. | 247,763 |
| Total assets | 1,101,459 |
| Liabilities: | |
| Current liabilities | 244,605 |
| Long-term debt | 237,411 |
| Stockholders' equity | 512,019 |
| Net current assets | 185,799 |

## CONCENTRIX CORP

**Earnings, 6 mos. to May 31**(Consol. – $000):

| | 2026 | 2025 |
|---|---|---|
| Total Revenues | 4,962,864 | 4,789,593 |
| Cost & expenses | 4,748,884 | 4,472,381 |
| Operating income | 213,980 | 317,212 |
| Other income (expense), net | 27,617 | (16,299) |
| Net before taxes | 98,206 | 152,513 |
| Income taxes | 21,341 | 40,163 |
| **Net income** | 76,865 | 112,350 |
| Balance for common | 72,996 | 106,900 |
| Earnings common share | | |
| Primary | $1.20 | $1.68 |
| Fully Diluted | $1.20 | $1.68 |
| Common Shares: | | |
| Full Diluted | 61,078 | 63,733 |
| Year-end | 60,863 | 62,930 |

## HUDSON ACQUISITION I CORP

**Earnings, 3 mos. to Mar 31**(Consol. – $):

| | 2026 | 2025 |
|---|---|---|
| Cost & expenses | 89,660 | 309,058 |
| Operating income | (89,660) | (309,058) |
| Net before taxes | (84,519) | (297,614) |
| Income taxes | 2,000 | (15,000) |
| **Net income** | (86,519) | (282,614) |
| Earnings common share | | |
| Primary | $(0.04) | $(0.13) |

| | | |
|---|---|---|
| Fully Diluted | $(0.04) | $(0.13) |
| Common Shares: | | |
| Full Diluted | 2,082,825 | 2,181,088 |
| Year-end | 2,082,825 | 2,181,088 |

**Consolidated Balance Sheet Items, as of** ($):

| | 2026 |
|---|---|
| Assets: | |
| Cash & equivalents | 348,164 |
| Current assets | 353,164 |
| Total assets | 796,700 |
| Liabilities: | |
| Current liabilities | 5,400,319 |
| Stockholders' equity | (7,335,305) |
| Net current assets | (5,047,155) |

## KEWAUNEE SCIENTIFIC CORPORATION

### Annual Report

**Consolidated Income Statement, Years Ended Apr. 30 ($000):**

| | 2026 | 2025 | 2024 |
|---|---|---|---|
| Net Sales | 281,999 | 240,472 | 203,755 |
| Total revenues | 281,999 | 240,472 | 203,755 |
| Cost of products sold | 201,559 | 171,615 | 151,704 |
| Gross profit | 80,440 | 68,857 | 52,051 |
| Operating expenses | 63,725 | 51,098 | 33,770 |
| Operating earnings (loss) | 16,715 | 17,759 | 18,281 |
| Interest Expense | 3,862 | 3,214 | 1,799 |
| Earnings (loss) before income taxes | 13,733 | 14,785 | 13,119 |
| Current federal income tax expense (benefit) | 581 | 3,043 | 2,332 |
| Current state & local income tax expense (benefit) | 471 | 610 | 65 |
| Current foreign income tax expense | 2,236 | 1,752 | 2,661 |
| Total current income tax expense (benefit) | 3,288 | 5,405 | 5,058 |
| Deferred federal income tax expense (benefit) | 77 | (1,433) | (10,378) |
| Deferred state & local income tax expense (benefit) | 88 | (650) | (893) |
| Deferred foreign income tax expense (benefit) | (185) | (120) | 275 |
| Total deferred income tax expense (benefit) | (20) | (2,203) | (10,996) |
| Net earnings | 10,465 | 11,583 | 19,057 |
| Income tax expense (benefit) | 3,268 | 3,202 | (5,938) |
| **Net earnings (loss)** | 10,465 | 11,583 | 19,057 |
| Less: net earnings attributable to the noncontrolling interest | (847) | (178) | (304) |
| Net earnings (loss) attributable to Kewaunee Scientific Corporation | 9,618 | 11,405 | 18,753 |
| Weighted average shares outstanding - basic | 2,863 | 2,862 | 2,879 |
| Weighted average shares outstanding - diluted | 2,983 | 2,979 | 2,938 |
| Year end shares outstanding | 2,866 | 2,838 | 2,839 |
| Income (loss) per share - continuing operations - basic | $3.36 | $3.98 | $6.51 |
| Net income (loss) per share - basic | $3.36 | $3.98 | $6.51 |
| Net income (loss) per share - diluted | $3.22 | $3.83 | $6.38 |
| Number of full time employees | 1,239 | 1,239 | 1,006 |
| Total number of employees | 1,239 | 1,239 | 1,006 |
| Number of common stockholders | 82 | 73 | 90 |
| Foreign currency translation adjustments | ... | ... | (598) |
| Other income | 880 | 240 | 814 |
| Pension expense | ... | ... | (4,177) |
| Diluted EPS Excluding ExtraOrd Items | $3.22 | $3.83 | $6.38 |

**Consolidated Balance Sheet, Years Ended Apr. 30 ($000):**

| | 2026 | 2025 |
|---|---|---|
| Cash & cash equivalents | 9,950 | 14,942 |
| Restricted cash | 1,667 | 2,222 |
| Receivables, gross | 45,208 | 50,221 |
| Receivables, Net | 58,738 | 62,384 |
| Doubtful Account | 633 | 530 |
| Finished goods | 4,704 | 5,543 |
| Work-in-process | 5,614 | 3,784 |
| Inventories | 30,533 | 32,849 |
| Raw materials | 20,215 | 23,522 |
| Prepaid expenses & other current assets | 14,163 | 12,693 |
| Prepaid expenses and other current assets | 4,509 | 5,966 |
| Total current assets | 105,397 | 118,363 |
| Land | 41 | 41 |
| Building & improvements | 19,086 | 18,240 |
| Machinery & equipment | 55,248 | 53,702 |
| Total property, plant & equipment | 74,375 | 71,983 |
| Accumulated depreciation | 52,008 | 48,809 |
| Net property, plant and equipment | 22,367 | 23,174 |
| Right of use assets | 10,791 | 12,965 |
| Deferred income taxes | 3,829 | 3,994 |
| Other assets | 7,146 | 5,840 |
| Net Intangible assets | 16,294 | 17,831 |
| Goodwill | 12,487 | 12,487 |
| Total assets | 178,311 | 194,654 |
| Short-term borrowings | 74 | 986 |
| Current portion of financing liability | 4,893 | 2,903 |
| Current portion of financing lease liabilities | 70 | 96 |
| Current portion of operating lease liabilities | 3,775 | 3,275 |
| Accounts payable | 22,455 | 27,033 |
| Employee compensation and amounts withheld | 8,822 | 9,209 |
| Deferred revenue | 4,152 | 6,073 |
| Other accrued expenses | 3,243 | 3,349 |
| Contract liabilities | 4,152 | 6,073 |
| Current portion of financing liability | 867 | 788 |
| Total current liabilities | 48,351 | 53,712 |
| Long-term portion of financing liability | 14,804 | 23,537 |
| Long-term portion of financing lease liabilities | 282 | 149 |
| Long-term portion of operating lease liabilities | 6,287 | 8,797 |
| Long-term portion of financing liability | 25,765 | 26,632 |
| Notes payable, bank | ... | 10,412 |
| Deferred income taxes | 913 | 1,098 |
| Other non-current liabilities | 290 | 364 |
| Accrued pension and deferred compensation costs | 4,807 | 3,708 |
| Total liabilities | 101,499 | 128,409 |
| Common stock | 7,423 | 7,353 |
| Additional paid-in-capital | 7,019 | 5,635 |
| Retained earnings | 68,537 | 58,919 |
| Accumulated other comprehensive loss | (4,614) | (3,803) |
| Common stock in treasury, at cost | 3,647 | 3,647 |
| Total Kewaunee Scientific Corporation stockholders' equity (deficit) | 74,718 | 64,457 |
| Non-controlling interest | 2,094 | 1,788 |
| Total stockholders' equity | 76,812 | 66,245 |

**Recent Dividends:**

**1. Kewaunee Scientific Corporation common.**

No dividends paid.

**Annual Dividends:**

**1. Kewaunee Scientific Corporation common.**

No dividends paid.

## KURA SUSHI USA INC

**Earnings, 9 mos. to May 31**(Consol. – $000):

| | 2026 | 2025 |
|---|---|---|
| Total Revenues | 239,395 | 203,315 |
| Cost & expenses | 244,969 | 209,212 |
| Operating income | (5,947) | (6,225) |
| Net before taxes | (4,213) | (4,045) |
| Income taxes | 136 | 132 |
| **Net income** | (4,349) | (4,177) |
| Earnings common share | | |
| Primary | $(0.36) | $(0.35) |
| Fully Diluted | $(0.36) | $(0.35) |
| Common Shares: | | |
| Full Diluted | 12,126 | 11,855 |
| Year-end | 12,150 | 12,088 |

## MODULAR MEDICAL, INC

### Annual Report

**Consolidated Income Statement, Years Ended Mar. 31 ($):**

| | 2026 | 2025 | 2024 |
|---|---|---|---|
| General and administrative | 7,587,000 | 4,351,000 | 4,649,000 |
| Research and development | 19,973,000 | 14,697,000 | 12,880,000 |
| Total operating expenses | 27,560,000 | 19,048,000 | 17,529,000 |
| Income (loss) from operations | (27,560,000) | (19,048,000) | (17,529,000) |
| Other income | 155,000 | 226,000 | 61,000 |
| Change in fair value of warrant liabilities | (835,000) | ... | ... |
| Income (loss) before income taxes | (28,240,000) | (18,822,000) | (17,468,000) |
| Current state income tax provision | 2,000 | 2,000 | 2,000 |
| Deferred federal income tax provision (benefit) | ... | ... | (3,730,000) |
| Deferred state income tax provision (benefit) | ... | ... | (657,000) |
| Change in valuation allowance | ... | ... | 4,387,000 |
| Current Tax | 2,000 | 2,000 | 2,000 |
| Deferred Tax | ... | ... | (4,387,000) |
| Net Income After Taxes | (28,242,000) | (18,824,000) | (17,470,000) |
| Provision for income taxes | 2,000 | 2,000 | 2,000 |
| **Net income (loss)** | (28,242,000) | (18,824,000) | (17,470,000) |
| Weighted average shares outstanding - basic | 2,285,000 | [1]37,007,000 | 22,377,000 |
| Weighted average shares outstanding - diluted | 2,285,000 | [1]37,007,000 | 22,377,000 |
| Year end shares outstanding | 4,661,000 | [1]53,706,000 | 32,464,000 |
| Net income (loss) per share - basic | $(12.36) | [1]$(0.51) | $(0.78) |
| Net income (loss) per share - diluted | $(12.36) | [1]$(0.51) | $(0.78) |
| Full-Time Employees (Period End) | 51 | 54 | 39 |

| | | | |
|---|---|---|---|
| Total number of employees | 51 | 54 | 39 |
| Number of common stockholders | 76 | 169 | 69 |
| Earnings per share from continuing operations | $(12.36) | [1]$(0.51) | $(0.78) |
| Earnings per share from continuing operations | $(12.36) | [1]$(0.51) | $(0.78) |

[1] Adjusted for 1- for -30 stock split, March 31, 2026

**Consolidated Balance Sheet, Years Ended Mar. 31 ($):**

| | 2026 | 2025 |
|---|---|---|
| Cash and cash equivalents | 6,942,000 | 13,095,000 |
| Prepaid expenses | 600,000 | 422,000 |
| Prepaid expenses and other | 583,000 | ... |
| Other receivables | 17,000 | ... |
| Total current assets | 7,542,000 | 13,517,000 |
| Leasehold improvements | 33,000 | 33,000 |
| Computer equipment & software | 10,094,000 | 6,140,000 |
| Machinery & equipment | 8,499,000 | 5,311,000 |
| accumulated depreciation and amortization | 3,228,000 | 1,687,000 |
| Computer equipment and software | 55,000 | 66,000 |
| Construction-in-process | 1,462,000 | 685,000 |
| Office equipment | 45,000 | 45,000 |
| Property and equipment, net | 6,866,000 | 4,453,000 |
| Security deposit | 61,000 | ... |
| Right of use asset, net | 363,000 | 765,000 |
| Total assets | 14,832,000 | 18,735,000 |
| Accounts payable | 992,000 | 338,000 |
| Accrued wages & bonus | 413,000 | 391,000 |
| Other accrued expenses | 75,000 | 113,000 |
| Accrued expenses | 488,000 | 504,000 |
| Short-term lease liability | 393,000 | 423,000 |
| Total current liabilities | 1,873,000 | 1,265,000 |
| Long-term lease liability | ... | 393,000 |
| Total liabilities | 1,873,000 | ... |
| Common stock | 5,000 | 54,000 |
| Additional paid-in capital | 125,949,000 | 101,776,000 |
| Accumulated Deficit | (112,995,000) | (84,753,000) |
| Total stockholders' equity (deficit) | 12,959,000 | 17,077,000 |
| Total Equity | 12,959,000 | 17,077,000 |

**Recent Dividends:**

**1. Modular Medical, Inc common.**

No dividends paid.

**Annual Dividends:**

**1. Modular Medical, Inc common.**

No dividends paid.

## NATIONAL BEVERAGE CORP.

### Annual Report

**Consolidated Income Statement, Years Ended ($000):**

| | 05/02/26 | 05/03/25 | 04/27/24 |
|---|---|---|---|
| Cost of Sales | 743,290 | 757,413 | 763,243 |
| Net Sales | 1,180,552 | 1,201,354 | 1,191,694 |
| Gross profit (loss) | 437,262 | 443,941 | 428,451 |
| Selling, general and administrative expenses | 207,152 | 208,482 | 209,941 |
| Operating income | 230,110 | 235,459 | 218,510 |
| Other income (expense) - net | 10,461 | 9,105 | 11,338 |
| Income (loss) before income taxes | 240,571 | 244,564 | 229,848 |
| Federal | 46,936 | ... | ... |
| State | 6,295 | ... | ... |
| Current provision (benefit) for income taxes | 53,231 | 58,192 | 49,683 |
| Federal | 3,131 | ... | ... |
| State | 561 | ... | ... |
| Deferred provision (benefit) for income taxes | 3,692 | (449) | 3,433 |
| Provision (benefit) for income taxes | 56,923 | 57,743 | 53,116 |
| Income before equity earnings | 183,648 | 186,821 | 176,732 |
| **Net income (loss)** | 183,648 | 186,821 | 176,732 |
| Weighted average shares outstanding - basic | 93,617 | 93,607 | 93,429 |
| Weighted average shares outstanding - diluted | 93,672 | 93,685 | 93,630 |
| Year end shares outstanding | 93,612 | 93,620 | 93,569 |
| Income (loss) per share - continuing operations - basic | $1.96 | $2.00 | $1.89 |
| Income (loss) per common share - basic | $1.96 | $2.00 | $1.89 |
| Income (loss) per share - continuing operations - diluted | $1.96 | $1.99 | $1.89 |
| Income (loss) per common share - diluted | $1.96 | $1.99 | $1.89 |
| Full-Time Employees (Period End) | 1,677 | 1,681 | 1,559 |
| Total number of employees | 1,677 | 1,681 | 1,559 |
| Number of common stockholders | 53,786 | 48,041 | 41,700 |
| Total revenues | 1,180,552 | 1,201,354 | 1,191,694 |
| Special DPS - by Period End Date - Gross | ... | $3.25 | ... |
| Cost of revenues/COGS | 743,290 | ... | ... |

**Consolidated Balance Sheet, Years Ended ($000):**

| | 05/02/26 | 05/03/25 |
|---|---|---|
| Cash and cash equivalents | 349,543 | 193,835 |
| Trade receivables - gross | 105,463 | 105,381 |
| Less: allowance for doubtful accounts | 1,162 | 1,224 |
| Trade receivables - net | 104,301 | 104,157 |
| Finished goods | 60,400 | 44,000 |
| Raw materials | 35,100 | 41,100 |
| Inventories | 95,520 | 85,109 |
| Inventories -other inventories | 20 | 9 |
| Prepaid and other assets | 43,695 | 23,827 |
| Total current assets | 593,059 | 406,928 |
| Land | 9,835 | 9,835 |
| Buildings & improvements | 103,475 | 81,764 |
| Machinery & equipment | 333,975 | 328,172 |
| Total property, plant & equipment | 447,285 | 419,771 |
| accumulated depreciation | 265,125 | 244,185 |
| Property, plant and equipment - net - Balancing value | 182,160 | 175,586 |
| Right of use assets - net | 56,698 | 70,286 |
| Goodwill | 13,145 | 13,145 |
| Intangible assets | 1,615 | 1,615 |
| Other assets | 4,970 | 5,300 |
| Total assets | 851,647 | 672,860 |
| Accounts Payable | 87,449 | 82,448 |
| Accrued compensation | 11,987 | ... |
| Other accrued liabilities | 33,308 | 43,521 |
| Accrued liabilities - Balancing value | 21,321 | ... |
| Operating lease liabilities | 14,457 | 14,533 |
| Total current liabilities | 135,214 | 140,502 |
| Deferred income taxes - net | 29,188 | 23,010 |
| Operating lease liability - non current | 44,479 | 57,591 |
| Other liabilities | 7,052 | 7,758 |
| Total liabilities | 215,933 | 228,861 |
| Series C preferred stock | 150 | 150 |
| Common stock | 1,020 | 1,020 |
| Additional paid-in capital | 44,398 | 43,708 |
| Retained earnings | 601,398 | 417,750 |
| Accumulated other comprehensive income (loss) | 13,654 | 5,604 |
| Treasury stock - series C preferred stock, at cost | 5,100 | 5,100 |
| Treasury -Common Stock | 19,806 | 19,133 |
| Total shareholders' equity (deficit) | 635,714 | 443,999 |
| Total Equity | 635,714 | 443,999 |

**Recent Dividends:**

**1. National Beverage Corp. common.**

No dividends paid.

**2. National Beverage Corp. series D nonvoting and redeemable specia preferred.**

No dividends paid.

**Annual Dividends:**

**1. National Beverage Corp. common.**

No dividends paid.

**2. National Beverage Corp. series D nonvoting and redeemable specia preferred.**

No dividends paid.

## ONLINE VACATION CENTER HOLDINGS CORP

### Annual Report

**Consolidated Income Statement, Years Ended Dec. 31 ($):**

| | 2025 | 2024 | 2023 |
|---|---|---|---|
| Service and other | 16,775,049 | 16,931,729 | 15,670,175 |
| Product | 2,684,142 | 3,169,461 | 3,296,542 |
| Total revenue | 19,459,191 | 20,101,190 | 18,966,717 |
| Product | 1,220,512 | 1,403,307 | 1,475,365 |
| Total cost of revenue | 1,220,512 | 1,403,307 | 1,475,365 |
| Gross profit | 18,238,679 | 18,697,883 | 17,491,352 |
| Selling and marketing | 7,332,049 | 7,266,941 | 6,809,458 |
| General and administrative | 10,025,795 | 10,299,577 | 10,217,688 |
| Depreciation and amortization | 367,637 | 292,145 | 277,158 |
| Operating income (loss) | 513,198 | 839,220 | 187,048 |
| Investment income, net | 165,675 | 247,898 | ... |
| Interest expense | 41,889 | 48,163 | ... |
| Other income (expense), net | ... | ... | 6,098 |
| Income (loss) before provision for income taxes | 636,984 | 1,038,955 | 193,146 |
| Current federal income taxes (benefit) | (62,317) | 110,879 | (22,386) |
| Current state income taxes | (3,275) | 32,996 | (11,774) |
| Total current income taxes (benefit) | (65,592) | 143,875 | (34,160) |
| Deferred federal income taxes (benefit) | 195,094 | 116,849 | 16,752 |
| Deferred state income taxes (benefit) | 15,182 | 24,596 | 5,604 |
| Total deferred income taxes (benefit) | 210,276 | 141,445 | 22,356 |
| Provision (benefit) for income taxes | 144,684 | 285,320 | (11,804) |
| **Net income (loss)** | 492,300 | 753,635 | 204,950 |
| Weighted average shares outstanding - basic | 7,167,364 | 7,480,327 | 7,594,727 |
| Weighted average shares outstanding - diluted | 7,167,364 | 7,480,327 | 7,594,727 |
| Year end shares | | | |

| | | | |
|---|---|---|---|
| outstanding | 7,067,817 | 7,254,317 | 7,594,727 |
| Net earnings (loss) per share - basic | $0.07 | $0.10 | $0.03 |
| Net earnings (loss) per share - diluted | $0.07 | $0.10 | $0.03 |

**Consolidated Balance Sheet, Years Ended Dec. 31 ($):**

| | 2025 | 2024 |
|---|---|---|
| Cash & cash equivalents | 3,144,470 | 2,657,562 |
| Equity securities | 1,490,757 | 1,358,500 |
| Accounts receivable, gross | 1,092,107 | 1,540,102 |
| Allowance for doubtful accounts | 26,605 | 26,605 |
| Accounts receivable, net | 1,065,502 | 1,513,497 |
| Employee retention credit receivable | 105,624 | 421,316 |
| Prepaid travel costs & other expenses | 2,849,002 | 3,007,113 |
| Inventory | 441,676 | 517,085 |
| Prepaid commissions & employee advances | 94,279 | 41,145 |
| Refundable deposits with suppliers | 134,746 | 133,395 |
| Deposits, prepaid items, and inventory | 3,519,703 | 3,698,738 |
| Total current assets | 9,326,056 | 9,649,613 |
| Restricted cash | 563,192 | 562,946 |
| Deferred tax asset, net | ... | 209,775 |
| Lease asset | 399,917 | 549,074 |
| Office equipment | 928,101 | 915,486 |
| Furniture & fixtures | 250,531 | 250,531 |
| Leasehold improvements | 207,156 | 207,156 |
| Property & equipment, gross | 1,385,788 | 1,373,173 |
| Less: accumulated depreciation | 1,335,085 | 1,316,171 |
| Property & equipment, net | 50,703 | 57,002 |
| Intangible assets, net | 553,470 | 488,227 |
| Goodwill | 451,526 | 451,526 |
| Total assets | 11,344,864 | 11,968,163 |
| Customer deposits | 2,377,577 | 2,139,108 |
| Accrued compensation | 917,401 | 963,356 |
| Other accrued expenses | 394,690 | 180,744 |
| Accounts payable | 277,335 | 332,500 |
| Deferred revenue | 2,857,515 | 3,504,224 |
| Lease liability | 105,095 | 147,868 |
| Senior unsecured debentures | 146,553 | 160,415 |
| Total current liabilities | 7,076,166 | 7,428,215 |
| Deferred revenue | 234,456 | 279,123 |
| Senior unsecured debentures | 809,529 | 956,083 |
| Lease liability | 299,848 | 404,943 |
| Deferred tax liability, net | 499 | ... |
| Total liabilities | 8,420,498 | 9,068,364 |
| Common stock | 707 | 725 |
| Retained earnings (accumulated deficit) | 2,923,659 | 2,899,074 |
| Total stockholders' equity | 2,924,366 | 2,899,799 |

**Recent Dividends:**
**1. Online Vacation Center Holdings Corp common.**
No dividends paid.
**Annual Dividends:**
**1. Online Vacation Center Holdings Corp common.**
No dividends paid.

## ONLINE VACATION CENTER HOLDINGS CORP

**Earnings, 3 mos. to Mar 31**(Consol. – $):

| | 2026 | 2025 |
|---|---|---|
| Total Revenues | 5,073,773 | 4,851,302 |
| Cost & expenses | 5,231,656 | 4,985,957 |
| Deprec., depl. & amort. | 77,337 | 95,415 |
| Operating income | (235,220) | (230,070) |
| Gains or losses | 61,286 | 38,881 |
| Net before taxes | (183,396) | (202,259) |
| Income taxes | (30,814) | (24,163) |
| **Net income** | (152,582) | (178,096) |
| Earnings common share | | |
| Primary | $(0.02) | $(0.03) |
| Fully Diluted | $(0.02) | $(0.03) |
| Common Shares: | | |
| Full Diluted | 6,970,039 | 7,254,317 |
| Year-end | 6,967,817 | 7,254,317 |

**Consolidated Balance Sheet Items, as of** ($):

| | 2026 |
|---|---|
| Assets: | |
| Cash & equivalents | 2,613,797 |
| Inventories | 395,046 |
| Current assets | 8,660,504 |
| Net property & equip. | 46,681 |
| Total assets | 10,712,055 |
| Liabilities: | |
| Current liabilities | 6,619,878 |
| Long-term debt | 797,584 |
| Stockholders' equity | 2,523,784 |
| Net current assets | 2,040,626 |

## PROGRESS SOFTWARE CORP

**Earnings, 6 mos. to May 31**(Consol. – $000):

| | 2026 | 2025 |
|---|---|---|
| Total Revenues | 501,264 | 475,370 |
| Cost & expenses | 357,813 | 352,457 |
| Operating income | 91,667 | 71,042 |
| Net before taxes | 59,132 | 33,166 |
| Income taxes | 15,246 | 5,191 |
| **Net income** | 43,886 | 27,975 |
| Earnings common share | | |
| Primary | $1.04 | $0.65 |
| Fully Diluted | $1.03 | $0.63 |
| Common Shares: | | |
| Full Diluted | 42,519 | 44,522 |
| Year-end | 41,312 | 43,101 |

## QUANTUM CORP

### Annual Report

**Consolidated Income Statement, Years Ended Mar. 31 ($000):**

| | 2026 | 2025 | 2024 |
|---|---|---|---|
| Sales and marketing | 52,016 | 52,320 | 60,893 |
| General and administrative | 43,917 | 63,961 | 51,547 |
| Service revenue | 99,226 | 110,658 | 126,590 |
| Royalty | 7,970 | 9,218 | 10,131 |
| Product Revenue | 172,385 | 154,182 | 174,879 |
| Total revenue | 279,581 | 274,058 | 311,600 |
| Product | 136,199 | 119,730 | 136,419 |
| Service And Subscriptions | 40,341 | 44,496 | 50,292 |
| Total cost of revenue | 176,540 | ... | 186,711 |
| Gross profit | 103,041 | 109,832 | 124,889 |
| Research & development | 23,503 | 31,141 | 38,046 |
| Restructuring charges | 8,112 | 4,090 | 3,280 |
| Total operating expenses | 127,548 | 151,512 | 153,766 |
| Income (loss) from operations | (24,507) | (41,680) | (28,877) |
| Other income (expense), net | (1,511) | (710) | (1,746) |
| Interest Expense | 21,575 | 23,607 | 15,089 |
| Gain (loss) on debt extinguishment, net | (59,641) | (3,003) | ... |
| Net income (loss) before income taxes | (100,038) | (114,270) | (40,575) |
| Current income tax expense (benefit) - state | 19 | 36 | 14 |
| Current income tax expense (benefit) - foreign | 1,312 | 741 | 919 |
| Total current income tax expense (benefit) | 1,331 | 777 | 933 |
| Deferred income tax expense (benefit) - federal | 19 | 20 | 18 |
| Deferred income tax expense (benefit) - state | 7 | 37 | 21 |
| Deferred income tax expense (benefit) - foreign | (349) | (13) | (261) |
| Total deferred income tax expense (benefit) | (323) | 44 | (222) |
| Net Income After Taxes | (101,046) | (115,091) | (41,286) |
| Income tax provision (benefit) | 1,008 | 821 | 711 |
| **Net income (loss)** | (101,046) | (115,091) | (41,286) |
| Net income (loss) attributable to common stockholders | ... | ... | (41,286) |
| Weighted average shares outstanding - basic | 12,674 | 5,150 | [1]4,754 |
| Weighted average shares outstanding - diluted | 12,674 | 5,150 | [1]4,754 |
| Year end shares outstanding | 14,638 | 6,962 | [1]4,793 |
| Income (loss) per share - continuing operations - basic | $(7.97) | $(22.35) | [1]$(8.60) |
| Net income (loss) per share - basic | $(7.97) | $(22.35) | [1]$(8.60) |
| Income (loss) per share - continuing operations - diluted | $(7.97) | $(22.35) | [1]$(8.60) |
| Net income (loss) per share - diluted | $(7.97) | $(22.35) | [1]$(8.60) |
| Full-Time Employees (Period End) | 490 | 635 | 770 |
| Total number of employees | 490 | 635 | 770 |
| Number of common stockholders | 204 | 200 | 223 |
| Foreign currency translation adjustments | ... | ... | (612) |
| Change in fair value of warrant liability | 11,315 | (45,270) | 5,137 |
| Change in fair value of Convertible Note | (4,119) | ... | ... |

[1] Adjusted for 1-for-20 stock split, August 27, 2024

**Consolidated Balance Sheet, Years Ended Mar. 31 ($000):**

| | 2026 | 2025 |
|---|---|---|
| Cash and cash equivalents | 15,572 | 16,464 |
| Restricted cash | 662 | 139 |
| Accounts receivable, gross | 72,884 | 52,601 |
| Allowance for doubtful accounts | 3,234 | 99 |
| Accounts receivable | 69,650 | 52,502 |
| Manufactured finished goods | 5,887 | 10,471 |
| Work in progress | 990 | 380 |
| Materials & purchased parts | 718 | 909 |
| Raw materials | 8,508 | 9,485 |
| Inventories | 16,103 | ... |
| Finished goods | ... | 1,189 |
| Prepaid expenses | 2,431 | 2,738 |
| Other current assets | 8,068 | 8,529 |
| Total current assets | 112,486 | 102,806 |
| Machinery & equipment | 48,298 | 47,385 |
| Leasehold improvements | 13,645 | 13,529 |
| Furniture & fixtures | 1,169 | 1,095 |
| Property & equipment, gross | 63,112 | 62,009 |
| accumulated depreciation | 53,828 | 50,631 |
| Property and equipment | 9,284 | 11,378 |
| Intangible assets | ... | 281 |
| Goodwill | 12,969 | 12,969 |
| Right-of-use assets, net | 7,416 | 8,580 |
| Other long-term assets | 14,737 | 19,388 |
| Contract Assets | 994 | ... |
| Deferred tax assets | 1,062 | ... |

| | | |
|---|---|---|
| Other | 618 | ... |
| Capitalized SaaS implementation costs for internal use | 12,063 | ... |
| Total assets | 156,892 | 155,402 |
| Accounts Payable | 29,342 | 31,463 |
| Accrued warranty | 772 | ... |
| Revolving credit facility | ... | 26,600 |
| Deferred revenue, current portion | 75,654 | 75,076 |
| Accrued Compensation | 11,862 | 9,214 |
| Accrued expenses | 7,456 | 7,558 |
| Accrued income taxes | 1,153 | 528 |
| Accrued interest | 783 | 786 |
| Lease liability | 799 | 856 |
| Other accrued liabilities | 2,057 | 1,032 |
| Other accrued liabilities | 19,457 | 17,982 |
| Long-term debt | 54,811 | 96,486 |
| Accrued interest | 2,827 | 350 |
| Warrant liabilities | ... | 3,497 |
| Other accrued liabilities | 566 | 4,161 |
| Warrant liabilities | 14,105 | ... |
| Accrued income taxes | 3,610 | ... |
| Total current liabilities | 205,797 | 257,607 |
| Deferred revenue | 39,030 | 38,847 |
| Operating lease liabilities | 8,172 | 8,934 |
| Other long-term liabilities | 12,716 | 14,380 |
| Convertible Note | 90,034 | ... |
| Total liabilities | 355,749 | 319,768 |
| Common stock | 146 | 70 |
| Additional paid-in capital | 853,974 | 779,645 |
| Accumulated deficit | (1,043,517) | (942,471) |
| Net unrealized gains on revaluation of long-term intercompany balances, net of tax | (9,460) | (1,610) |
| Total stockholders' equity (deficit) | (198,857) | (164,366) |
| Total Equity | (198,857) | (164,366) |

**Recent Dividends:**

**1. Quantum Corp common.**
No dividends paid.

**Annual Dividends:**

**1. Quantum Corp common.**
No dividends paid.

## REPLIMUNE GROUP INC

### Annual Report

**Consolidated Income Statement, Years Ended Mar. 31 ($000):**

| | 2026 | 2025 | 2024 |
|---|---|---|---|
| Research & development | 221,184 | 189,447 | 174,963 |
| General & administrative | ... | ... | 59,810 |
| Total operating expenses | 319,919 | 261,627 | 234,773 |
| General and administrative | 98,735 | 72,180 | ... |
| Income (loss) from operations | (319,919) | (261,627) | (234,773) |
| Research & development incentives | 1,604 | ... | 1,920 |
| Investment income | (942) | ... | 23,356 |
| Interest expense on finance lease liability | 2,063 | 2,118 | 2,163 |
| Interest expense on debt obligations | 6,796 | 5,775 | 4,497 |
| Other income (expense) | ... | 1,773 | 771 |
| Other (expense) income | ... | (202) | ... |
| Investment Income | 13,625 | 21,120 | ... |
| Total other income (expense), net | 5,428 | 14,798 | 19,387 |
| Income (loss) before income taxes | (314,491) | (246,829) | (215,386) |
| State | (238) | ... | ... |
| Income Taxes - Federal- Current | (313) | ... | ... |
| Income tax provision | (551) | 468 | 408 |
| **Net income (loss)** | (313,940) | (247,297) | (215,794) |
| Weighted average shares outstanding - basic | 92,804 | 80,564 | 66,570 |
| Weighted average shares outstanding - diluted | 92,804 | 80,564 | 66,570 |
| Year end shares outstanding | 82,717 | 77,085 | 61,415 |
| Net earnings (loss) per share - basic | $(3.38) | $(3.07) | $(3.24) |
| Net earnings (loss) per share - diluted | $(3.38) | $(3.07) | $(3.24) |
| Number of full time employees | 465 | 479 | 331 |
| Number of common stockholders | 5 | 7 | 9 |
| Foreign currency translation adjustments | ... | ... | (826) |
| Total number of employees | 465 | 479 | 331 |

**Consolidated Balance Sheet, Years Ended Mar. 31 ($000):**

| | 2026 | 2025 |
|---|---|---|
| Cash and cash equivalents | 209,024 | 111,119 |
| Short-term investments | 59,865 | 372,685 |
| Research and development incentives receivable | 1,619 | 3,725 |
| Prepaid expenses and other current assets | 8,611 | 8,351 |
| Total current assets | 279,119 | 495,880 |
| Office equipment | 9,736 | 8,089 |
| Computer equipment | 2,441 | 2,206 |
| Plant & laboratory equipment | 1,897 | 1,812 |
| Leasehold improvements | 2,504 | 2,504 |
| Construction in progress | 802 | 1,650 |
| Plant and laboratory equipment | 12,325 | 10,877 |
| Property, plant & equipment, gross | 29,705 | 27,138 |
| Less accumulated depreciation & amortization | 16,731 | 13,399 |
| Property, plant and equipment, net | 12,974 | 13,739 |
| Restricted cash | 1,703 | 1,703 |
| Right-to-use asset - operating leases | 3,270 | 3,998 |
| Right-to-use asset - financing leases | 32,380 | 34,808 |
| Other non-current assets | 2,942 | 1,200 |
| Total assets | 332,388 | 551,328 |
| Accounts Payable | 6,671 | 12,463 |
| Accrued research & development costs | 26,740 | 19,606 |
| Accrued compensation & benefits costs | 17,483 | 20,080 |
| Accrued professional fees | 537 | 161 |
| Other accrued expenses & other current liabilities | 47,516 | 45,916 |
| Accrued expenses & other current liabilities | 2,756 | 6,069 |
| Operating lease liabilities, current | 1,158 | 1,184 |
| Financing lease liabilities, current | 2,883 | 2,799 |
| Total current liabilities | 58,228 | 62,362 |
| Operating lease liabilities, non-current | 2,328 | 3,076 |
| Finance lease liabilities, non-current | 21,909 | 22,729 |
| Long term debt, net of discount | 83,308 | 46,377 |
| Other liabilities, non-current | 455 | 941 |
| Total liabilities | 166,228 | 135,485 |
| Common stock | 82 | 77 |
| Additional paid-in capital | 1,423,194 | 1,358,897 |
| Accumulated deficit | (1,262,519) | (948,579) |
| Accumulated other comprehensive income | 5,403 | 5,448 |
| Total stockholders' equity (deficit) | 166,160 | 415,843 |
| Total Equity | 166,160 | 415,843 |

**Recent Dividends:**

**1. Replimune Group Inc series A convertible preferred.**
No dividends paid.

**2. Replimune Group Inc series B convertible preferred.**
No dividends paid.

**3. Replimune Group Inc series seed convertible preferred.**
No dividends paid.

**4. Replimune Group Inc common.**
No dividends paid.

**Annual Dividends:**

**1. Replimune Group Inc series A convertible preferred.**
No dividends paid.

**2. Replimune Group Inc series B convertible preferred.**
No dividends paid.

**3. Replimune Group Inc series seed convertible preferred.**
No dividends paid.

**4. Replimune Group Inc common.**
No dividends paid.

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