MERGENT® PUBLIC UTILITY

NEWS REPORTS

Tuesday, July 21, 2026

Volume 97 No. 7

NOTICE – *Items in this issue will be listed online weekly and printed monthly.*

ARTESIAN RESOURCES CORP.

Dividend Announcement On May 5, 2026, Co. announced today that its Board of Directors has approved a 2% increase in the quarterly dividend per share on Co.'s Class A and Class B Common Stock, raising the annualized dividend to $1.2796 per share. The quarterly dividend rate of $0.3199 per share is payable May 29, 2026 to shareholders of record at the close of business on May 15, 2026.

AT&T INC

Acquisition Completed On. Feb. 2, 2026, Co. has closed its previously announced transaction to acquire substantially all of Lumen's Mass Markets fiber business for $5750,000,000 in an all-cash transaction, subject to customary adjustments.

AT&T INC

Dividend Announcement On Mar. 27, 2026, the board of directors of Co. today declared a quarterly dividend of $0.2775 per share on Co.'s common shares. The board of directors also declared quarterly dividends on Co.'s 5.000% Perpetual Preferred Stock, Series A and Co.'s 4.750% Perpetual Preferred Stock, Series C. The Series A dividend is $312.50 per preferred share, or $0.3125 per depositary share. The Series C dividend is $296.875 per preferred share, or $0.296875 per depositary share. Dividends on the common stock and Series A and Series C preferred stock are payable on May 1, 2026, to stockholders of record of the respective shares at the close of business on Apr. 10, 2026.

AT&T INC

Joint Venture Development On May 14, 2026, Co., T-Mobile, and Verizon have an agreement in principle to form a new Joint Venture (JV). The JV remains subject to negotiating definitive agreements between the parties and satisfying customary closing conditions.

AT&T INC

Notes Sold On Feb. 5, 2026, Co. closed its sale of $1,500,000,000 aggregate principal amount of its 4.400% Global Notes due 2031, $1,250,000,000 aggregate principal amount of its 4.750% Global Notes due 2033, $1,250,000,000 aggregate principal amount of its 5.125% Global Notes due 2036, $850,000,000 aggregate principal amount of its 5.850% Global Notes due 2046 and $1,650,000,000 aggregate principal amount of its 6.000% Global Notes due 2056 (together, the "Notes") pursuant to an Underwriting Agreement, dated Jan. 29, 2026 (the "Underwriting Agreement"), between Co. and BofA Securities, Inc., Deutsche Bank Securities Inc., Morgan Stanley & Co. LLC, MUFG Securities Americas Inc., TD Securities (USA) LLC and Wells Fargo Securities, LLC, as the representatives of the several Underwriters named on Schedule II thereto. The Notes were issued pursuant to that certain Indenture, dated as of May 15, 2013, between Co. and The Bank of New York Mellon Trust Company, N.A., as trustee. The Notes have been registered under the Securities Act of 1933, as amended (the "Act"), pursuant to a Registration Statement on Form S-3 (No. 333-285413) previously filed with the Securities and Exchange Commission under the Act, as supplemented by a prospectus supplement, dated Jan. 29, 2026 relating to the Notes filed by Co. on Feb. 2, 2026. Copies of the Underwriting Agreement, the forms of Notes and the opinion of the Assistant Vice President - Senior Legal Counsel and Assistant Secretary of Co. as to the validity of the Notes are filed as exhibits hereto and incorporated herein by reference.

AT&T INC

Notes Sold On Mar. 12, 2026, Co. closed its sale of CAD$1,250,000,000 aggregate principal amount of its 4.500% Global Notes due 2036 and CAD$1,000,000,000 aggregate principal amount of its 5.250% Global Notes due 2056 (together, the "Notes") pursuant to an Underwriting Agreement, dated Mar. 5, 2026 (the "Underwriting Agreement"), between Co. and CIBC World Markets Inc., RBC Dominion Securities Inc., Scotia Capital Inc. and TD Securities Inc., as the representatives of the several Underwriters. The Notes were issued pursuant to that certain Indenture, dated as of May 15, 2013, between Co. and The Bank of New York Mellon Trust Company, N.A., as trustee. The Notes have been registered under the Securities Act of 1933, as amended (the "Act"), pursuant to a Registration Statement on Form S-3 (No. 333-285413) previously filed with the Securities and Exchange Commission under the Act, as supplemented by a prospectus supplement, dated Mar. 5, 2026 relating to the Notes filed by Co. on Mar. 9, 2026. Copies of the Underwriting Agreement, the forms of Notes and the opinion of the Assistant Vice President - Senior Legal Counsel and Assistant Secretary of Co. as to the validity of the Notes are filed as exhibits hereto and incorporated herein by reference.

AT&T INC

Notes Sold On Apr. 30, 2026, Co. closed its sale of $750,000,000 aggregate principal amount of its 4.750% Global Notes due 2033, $1,750,000,000 aggregate principal amount of its 5.250% Global Notes due 2036, $500,000,000 aggregate principal amount of its 5.850% Global Notes due 2046, $2,000,000,000 aggregate principal amount of its 6.200% Global Notes due 2056 and $1,000,000,000 aggregate principal amount of its 6.300% Global Notes due 2066 (together, the "Notes") pursuant to an Underwriting Agreement, dated Apr. 23, 2026 (the "Underwriting Agreement"), between Co. and BBVA Securities Inc., J.P. Morgan Securities LLC, Mizuho Securities USA LLC, Santander US Capital Markets LLC, SG Americas Securities, LLC and SMBC Nikko Securities America, Inc., as the representatives of the several Underwriters named on Schedule II thereto. The Notes were issued pursuant to that certain Indenture, dated as of May 15, 2013, between Co. and The Bank of New York Mellon Trust Company, N.A., as trustee. The Notes have been registered under the Securities Act of 1933, as amended (the "Act"), pursuant to a Registration Statement on Form S-3 (No. 333-285413) previously filed with the Securities and Exchange Commission under the Act, as supplemented by a prospectus supplement, dated Apr. 23, 2026 relating to the Notes filed by Co. on Apr. 27, 2026. Copies of the Underwriting Agreement, the forms of Notes and the opinion of the Assistant Vice President - Senior Legal Counsel and Assistant Secretary of Co. as to the validity of the Notes are filed as exhibits hereto and incorporated herein by reference.

AT&T INC

Official Changes On June 11, 2026, Pascal Desroches announced his retirement as Senior Executive Vice President and Chief Financial Officer of Co., which will be effective as of Dec. 31, 2026. On June 15, 2026, the Co. appointed Jennifer Biry as Deputy Chief Financial Officer, effective as of July 6, 2026. Ms. Biry will assume the role of Senior Executive Vice President and Chief Financial Officer as of Jan. 1, 2027.

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

Official Changes On July 1, 2026, Co.'s Board of Directors and the Board of Trustees of Consolidated Edison Company of New York, Inc. each elected Tali Farhadian Weinstein as a member of the Boards, effective July 1, 2026. Ms. Farhadian was appointed to the Safety, Environment, Operations and Sustainability Committee and the Corporate Governance and Nominating Committee of the Boards, effective July 1, 2026.

CONSOLIDATED EDISON CO. OF NEW YORK, INC.

Underwriting Agreement On June 1, 2026, Co. entered into an underwriting agreement with J.P. Morgan Securities LLC, Mizuho Securities USA LLC, PNC Capital Markets LLC and Wells Fargo Securities, LLC, as representatives of the underwriters named therein, for the sale of: (i) $450,000,000 aggregate principal amount of Co.'s 5.15% Debentures, Series 2026 A due 2036 (the "2026 A Debentures") and (ii) $850,000,000 aggregate principal amount of Co.'s 5.875% Debentures, Series 2026 B due 2056 (the "2026 B Debentures" and collectively with the 2026 A Debentures, the "Debentures").

*

MERGENT PUBLIC UTILITY News Reports 0027-0873 is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the PUBLIC UTILITY Manual and provide periodic updates. Send address changes to MERGENT PUBLIC UTILITY, 580 Kingsley Park Drive, Fort Mill, SC 29715.