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NOTICE – Items in this issue will be listed online weekly and printed monthly.

AIR NEW ZEALAND LTD Annual Report

Consolidated Income Statement, Years Ended Jun. 30
(NZ\$000):

	2026	2025 (revised)	2024
Passenger revenue . . .	6,129,000	5,851,000	5,942,000
Cargo	484,000	487,000	459,000
Contract Services . . .	66,000	61,000	89,000
Other revenue and income	337,000	356,000	262,000
Operating revenue . . .	...	...	6,752,000
Fuel	(1,738,000)	(1,484,000)	(1,692,000)
Maintenance	(771,000)	(627,000)	(481,000)
Foreign exchange losses (gains)	(48,000)	25,000	(3,000)
Depreciation and amortisation	(768,000)	(727,000)	(716,000)
Earnings before finance costs, associates & taxation	(298,000)	174,000	225,000
Finance income	65,000	101,000	153,000
Finance costs	(144,000)	(149,000)	(186,000)
Share of earnings (loss) of associates (net of taxation)	41,000	38,000	30,000
Earnings before taxation	(336,000)	164,000	222,000
Taxation expense	94,000	(56,000)	(76,000)
Net profit for the year	(242,000)	108,000	146,000
Weighted average ordinary shares outstanding-basic . . .	3,253,000	3,358,000	3,368,000
Weighted average ordinary shares outstanding-diluted . .	3,253,000	3,367,000	3,369,000
Year end ordinary shares outstanding . .	3,233,562	3,306,993	3,368,464
Basic EPS Excluding ExtraOrdinary Items . .	NZ\$(0.07)	NZ\$0.03	NZ\$0.04
Basic earnings per share	NZ\$(0.07)	NZ\$0.03	NZ\$0.04
Diluted EPS Excluding ExtraOrd Items	NZ\$(0.07)	NZ\$0.03	NZ\$0.04
Diluted earnings per share	NZ\$(0.07)	NZ\$0.03	NZ\$0.04
Number of full time employees	11,700	11,700	11,702
Number of stockholders	43,976	...	50,418
Labour	(1,739,000)	(1,707,000)	(1,629,000)
Aircraft operations . .	(929,000)	(878,000)	(812,000)
Passenger Services . .	(499,000)	(425,000)	(403,000)
Sales and marketing . .	(343,000)	(328,000)	(324,000)
Other Expenses	(479,000)	(430,000)	(467,000)
Net Income After Taxes	(242,000)	108,000	146,000
Common DPS - by Period End Date - Gross	...	0.03	0.08
Total number of employees	11,700	...	11,702
Special DPS - by Period End Date - Gross	...	...	0.04

Restated to reflect correction of errors

Consolidated Balance Sheet, Years Ended Jun. 30
(NZ\$000):

	2026	2025 (revised)
Bank and short-term deposits	989,000	1,436,000
Inventories	167,000	165,000
Derivative financial assets	160,000	55,000
Income taxation	28,000	28,000
Other assets	14,000	15,000
Interest-bearing asset	9,000	155,000
Intangible assets	29,000	35,000
Total current assets	1,890,000	2,330,000
Trade and other receivables	55,000	45,000
Aircraft, spare engines & simulators, net	4,855,000	4,225,000
Intangible Assets	184,000	178,000
Investments in other entities	298,000	240,000
Derivative Financial Assets	164,000	60,000
Other assets	8,000	6,000
Right of use assets	1,449,000	1,467,000
Interest-bearing assets	194,000	180,000
Total non-current assets	7,207,000	6,401,000
Total assets	9,097,000	8,731,000
Trade and other payables	1,032,000	1,002,000
Revenue in advance	1,962,000	1,805,000
Lease liabilities	352,000	287,000
Interest-bearing liabilities	133,000	512,000
Derivative financial liabilities	52,000	109,000
Provisions	208,000	44,000
Income taxation	1,000	6,000
Other liabilities	287,000	314,000
Total current liabilities	4,027,000	4,079,000
Revenue in advance	219,000	222,000
Trade Payables - Long-Term	...	10,000
Finance lease liabilities	1,333,000	1,274,000
Derivative financial liabilities	120,000	61,000
Provisions	263,000	218,000
Other liabilities	38,000	37,000
Deferred taxation	44,000	119,000
Interest-bearing Liabilities	1,370,000	765,000
Total non-current liabilities	3,387,000	2,706,000
Total liabilities	7,414,000	6,785,000
Ordinary shares	3,307,000	3,346,000
Reserves	(1,624,000)	(1,400,000)
Parent interests	1,683,000	1,946,000
Total equity	1,683,000	1,946,000
Total Liabilities & Shareholders' Equity	9,097,000	8,731,000

Recent Dividends:

1. Air New Zealand Ltd ordinary.

ExDate	Amt	Declared	Record	Payable
09/07/2023	0.16		09/08/2023	09/28/2023
03/07/2024	0.03		03/08/2024	03/28/2024

09/13/2024 0.03
03/07/2025 0.02

09/13/2024 10/03/2024
03/07/2025 03/26/2025

2. Air New Zealand Ltd American Depositary Receipts.

No dividends paid.

3. Air New Zealand Ltd special rights convertible (Kiwi Share).

No dividends paid.

Annual Dividends:

1. Air New Zealand Ltd ordinary.

2023 0.16 2024 0.06 2025 0.02

2. Air New Zealand Ltd American Depositary Receipts.

No dividends paid.

3. Air New Zealand Ltd special rights convertible (Kiwi Share).

No dividends paid.

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