

MERGENT® INDUSTRIAL, OTC and UNLISTED

NEW LISTING

October 31, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound October 2023 Monthly News Reports and is published on our Website.

MASTERWORKS 253 LLC

Company Website: www.masterworks.com

History: Incorporated in Delaware on Jan. 24, 2023.

Business Summary: Masterworks 253 facilitates an investment in a single work of art identified as (253) Hernan Bas, Untitled (Fountain), 2013 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork.

Property: Co. maintains its principal executive offices in New York, NY.

Subsidiary

253 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Principal Accounting Officer

Joshua B. Goldstein, General Counsel; Secretary

Directors

Joshua B. Goldstein, Director

Nigel S. Glenday, Director

Eli D. Broverman, Director

Auditors: AGD Legal, SC

Legal Counsel: Anthony L.G., PLLC

Transfer Agent: Equity Stock Transfer, LLC

No. of Stockholders: Sept. 21, 2023, 659

Address: 225 Liberty Street 29th Floor, New York, NY 10281

Tel: 203 518-5172

Web: www.masterworks.com

Email: legal@masterworks.com

Consolidated Income Statement, Years Ended Sept. 21 (\$):
2023

Total operating expense	56,840
Net income (loss)	(56,840)
Weighted average shares outstanding - diluted	27,475

Year end shares outstanding	28,092
Net earnings (loss) per share - basic	\$(2.00)
Number of common stockholders	659

□ From January 24, 2023 (inception)

Consolidated Balance Sheet, Years Ended Sept. 21 (\$):
2023

Assets:	
Cash & equivalents	100
Total current assets	100
Current assets artwork	505,000
Total assets	505,100
Liabilities:	
Retained earnings (accumulated deficit)	921,000
Total stockholders equity (deficit)	921,000

Capital Stock: 1. Masterworks 253 LLC common; no par. OUTSTANDING—Sept. 21, 2023, 28,092 shs; no par.

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