

MERGENT® INDUSTRIAL, OTC and UNLISTED

NEW LISTING

October 31, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound October 2023 Monthly News Reports and is published on our Website.

MASTERWORKS 255 LLC

Company Website: www.masterworks.com

History: Incorporated in Delaware on Jan. 24, 2023.

Business Summary: Masterworks 255 facilitates an investment in a single work of art identified as (255) Yayoi Kusama, Pumpkin (XZA), 2003 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork.

Property: Co. maintains its principal executive offices in New York, NY.

Subsidiary

255 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Principal Accounting Officer
Joshua B. Goldstein, General Counsel; Secretary

Directors

Joshua B. Goldstein, Director
Nigel S. Glenday, Director
Eli D. Broverman, Director

Auditors: AGD Legal, SC

Legal Counsel: Anthony L.G., PLLC

Transfer Agent: Equity Stock Transfer, LLC

No. of Stockholders: June 29, 2023, 374

Address: 225 Liberty Street 29th Floor, New York, NY 10281

Tel: 203 518-5172

Web: www.masterworks.com

Email: legal@masterworks.com

Consolidated Income Statement, Years Ended Jun. 29 (\$): 2023

Total operating expense	67,620
Net income (loss)	(67,620)

Weighted average shares outstanding - diluted	31,592
Year end shares outstanding	33,631
Net earnings (loss) per share - basic	\$(2.00)
Number of common stockholders	374

Consolidated Balance Sheet, Years Ended Jun. 29 (\$): 2023

Assets:	
Cash & cash equivalents	100
Total current assets	100
Current assets Artwork	605,000
Total assets	605,100
Liabilities:	
Total stockholders equity (deficit)	644,000

Capital Stock: 1. Masterworks 255 LLC common; no par. OUTSTANDING--June 29, 2023, 33,631 shs; no par.

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