

MERGENT® INDUSTRIAL, OTC and UNLISTED

NEW LISTING

October 31, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound October 2023 Monthly News Reports and is published on our Website.

MASTERWORKS 287 LLC

Company Website: www.masterworks.com

History: Incorporated in Delaware on Apr. 14, 2023.

Joshua B. Goldstein, General Counsel; Secretary

Year end shares outstanding 1,000
Number of common stockholders 601

Business Summary: Masterworks 287 facilitates an investment in a single work of art identified as (287) Rashid Johnson, Bruise Painting "Nina's Blues", 2023 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork.

Directors

Joshua B. Goldstein, Director
Nigel S. Glenday, Director
Eli D. Broverman, Director

Consolidated Balance Sheet, Years Ended Sept. 7 (\$): 2023

Assets:
Cash & cash equivalents 270,500
Subscription 270,400
Total current assets 540,900
Total assets 540,900
Liabilities:
Total current liabilities 270,400
Total liabilities 270,400
Stockholders' equity 833,000

Auditors: AGD Legal, SC

Legal Counsel: Anthony L.G., PLLC

Transfer Agent: Equity Stock Transfer, LCC

No. of Stockholders: Sept. 7, 2023, 601

Address: 225 Liberty St. 29th Floor, New York, NY 10281

Tel: 203 518-5172

Web: www.masterworks.com

Email: legal@masterworks.com

Consolidated Income Statement, Years Ended Sept. 7 (\$): 2023

Capital Stock: 1. Masterworks 287 LLC common; no par.
OUTSTANDING–Sept. 7, 2023, 1,000 shs; no par.

Property: Co. maintains its principal executive office in New York, NY.

Subsidiary

287 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Principal Accounting Officer

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