

June 11, 2025



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC INDUSTRIAL, OTC UNLISTED Manuals and will be included in the bound June 2025 Monthly News Reports and is published on our Website.

## MASTERWORKS VAULT 3 LLC

Company Website: [www.masterworks.com](http://www.masterworks.com)

**History:** Incorporated in Delaware on June 14, 2023.

**Business Summary:** Masterworks Vault 3 facilitates investment in individual works of art ("Artworks") that will be owned by individual series of the Co. Co. is engaged in the activities relating to an investment in, maintenance, promotion and the eventual sale of the Artworks.

**Property:** Co. maintains its principal executive offices in New York, NY.

### Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer  
Joshua B. Goldstein, General Counsel; Secretary

### Directors

Nigel S. Glenday, Director  
Joshua B. Goldstein, Director  
Eli D. Broverman, Director

**Auditors:** AGD Legal, S. C.

**Legal Counsel:** Joshua B. Goldstein

**Transfer Agent:** Equity Stock Transfer, LLC

**Address:** 1 World Trade Center 57th Floor, New York, NY 10007

**Tel:** 203 518-5172

**Web:** [www.masterworks.com](http://www.masterworks.com)

**Email:** [acisse@masterworks.com](mailto:acisse@masterworks.com)

### Consolidated Income Statement, Years Ended (\$):

	12/31/24	12/31/23	06/30/23
Royalties .....	220	...	...
Gain on sale of artwork .....	89,000	...	...
Total Income .....	89,220	127,495	...
Gross profit .....	...	127,495	...
General & administrative .....	...	21,160	...
Share-based compensation - administrative services fees .....	204,288	...	...
Total expenses .....	204,288	21,160	...
Profit/Loss from operations .....	...	106,335	...
Net income (loss) .....	(115,068)	106,335	...
Year end shares outstanding .....	1,495,613	1,507,250	10,000

From June 14, 2023 (inception)

### Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2024	2023
Assets:		

Cash & cash equivalents .....	1,605,513	187,969	OUTSTANDING—June 9, 2024, 20,642 shs; no par.
Receivable from Affiliates .....	200	0	11. Masterworks Vault 3 LLC series 384; no par. AUTHORIZED—39,700 shs.
Artwork .....	...	15,657,000	OUTSTANDING—June 9, 2025, 39,700 shs; no par.
Total current assets .....	1,605,713	15,844,969	12. Masterworks Vault 3 LLC series 388; no par. AUTHORIZED—34,653 shs.
Artwork .....	30,922,000	...	OUTSTANDING—June 9, 2025, 34,653 shs; no par.
Total assets .....	32,527,713	15,844,969	13. Masterworks Vault 3 LLC series 390; no par. AUTHORIZED—47,684 shs.
Liabilities:			OUTSTANDING—June 9, 2025, 47,684 shs; no par.
Unsettled subscriptions & investor subscription deposits .....	1,591,500	75,500	14. Masterworks Vault 3 LLC series 398; no par. AUTHORIZED—113,126 shs.
Amounts due to affiliate for purchase of artwork .....	1,509,740	2,897,305	OUTSTANDING—June 9, 2025, 113,126 shs; no par.
Other amounts due to affiliates .....	11,393	2,671,375	15. Masterworks Vault 3 LLC series 400; no par. AUTHORIZED—110,149 shs.
Total current liabilities .....	3,112,633	...	OUTSTANDING—June 9, 2025, 110,149 shs; no par.
Total liabilities .....	3,112,633	5,644,180	16. Masterworks Vault 3 LLC series 413; no par. AUTHORIZED—22,250 shs.
Members' equity .....	29,194,797	...	OUTSTANDING—June 9, 2025, 22,250 shs; no par.
Non-controlling interests in consolidated subsidiary .....	220,283	...	17. Masterworks Vault 3 LLC series 414; no par. AUTHORIZED—27,792 shs.
Total Members' Equity .....	29,415,080	...	OUTSTANDING—June 9, 2025, 27,792 shs; no par.

### Capital Stock: 1. Masterworks Vault 3 LLC series 325; no par.

AUTHORIZED—88,850 shs.	OUTSTANDING—June 9, 2025, 88,850 shs; no par.
2. Masterworks Vault 3 LLC series 327; no par.	AUTHORIZED—36,664 shs.
OUTSTANDING—June 9, 2025, 36,664 shs; no par.	3. Masterworks Vault 3 LLC series 330; no par.
AUTHORIZED—38,850 shs.	OUTSTANDING—June 9, 2025, 38,850 shs; no par.
4. Masterworks Vault 3 LLC series 332; no par.	AUTHORIZED—73,550 shs.
OUTSTANDING—June 9, 2025, 73,550 shs; no par.	5. Masterworks Vault 3 LLC series 334; no par.
AUTHORIZED—23,615 shs.	OUTSTANDING—June 9, 2025, 23,615 shs; no par.
6. Masterworks Vault 3 LLC series 337; no par.	AUTHORIZED—56,900 shs.
OUTSTANDING—June 9, 2025, 56,900 shs; no par.	7. Masterworks Vault 3 LLC series 349; no par.
AUTHORIZED—193,350 shs.	OUTSTANDING—June 9, 2025, 193,350 shs; no par.
8. Masterworks Vault 3 LLC series 371; no par.	OUTSTANDING—Dec. 31, 2024, 49,630 shs; no par.
9. Masterworks Vault 3 LLC series 373; no par.	AUTHORIZED—26,350 shs.
OUTSTANDING—Dec. 31, 2023, 26,350 shs; no par.	10. Masterworks Vault 3 LLC series 375; no par.
AUTHORIZED—20,642 shs.	

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