

June 11, 2025



This Supplemental News Report is published as required, is part of the annual MERGENT OTC UNLISTED Manuals and will be included in the bound June 2025 Monthly News Reports and is published on our Website.

MASTERWORKS VAULT 4 LLC

Company Website: www.masterworks.com

History: Incorporated in Delaware on Aug. 3, 2023.

Business Summary: Masterworks Vault 4 facilitates investment in individual works of art ("Artworks") that will be owned by individual series of the Co. Co. is engaged in the activities related to the ownership, maintenance, promotion and the eventual sale of the Artwork.

Property: Co. maintains its principal office in New York, NY.

Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer
Joshua B. Goldstein, General Counsel; Secretary

Directors

Joshua B. Goldstein, Director
Eli D. Broverman, Director
Nigel S. Glenday, Director

Auditors: AGD Legal, S. C.

Legal Counsel: Joshua B. Goldstein

Transfer Agent: Equity Stock Transfer, LLC

Address: 1 World Trade Center 57th Floor, New York, NY 10007

Tel: 914 434-5277

Web: www.masterworks.com

Email: acisse@masterworks.com

Consolidated Income Statement, Years Ended (\$):

	12/31/24	12/31/23	08/22/23
Royalties	390	...	...
Total income	390	90	...
Gross profit .....	...	90	...
General & administrative .....	...	19,640	...
Share-based compensation - administrative			
services fees	359,432	...	...
Total expenses	359,432	19,640	...
Profit/loss from operations .....	...	(19,550)	...
Net income (loss)	(359,042)	(19,550)	...
Net earnings (loss) per share - diluted .....	...	\$(0.04)	...
Year end shares outstanding	2,189,286	2,069,575	1,000

From August 3, 2023 (inception)

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2024	2023
Assets:		
Cash & cash equivalents	3,950,907	5,242,190
Receivables from affiliate .....	...	14,316,000
Total current assets	3,950,907	19,558,190
Artwork	46,267,500	...
Total assets	50,218,407	19,558,190
Liabilities:		

Unsettled subscriptions & investor subscription deposits	3,924,749	5,240,100
Amounts due to affiliate for purchase of artwork	3,381,780	2,714,000
Other amount due to affiliates	21,177	570,000
Total current liabilities	7,327,706	...
Total liabilities	7,327,706	8,524,100
Members' equity	42,511,629	...
Noncontrolling interests in consolidated subsidiary	379,072	...
Total members' equity	42,890,701	...

Capital Stock: 1. Masterworks Vault 4 LLC series 326; no par.

AUTHORIZED-30,898 shs.	
OUTSTANDING-June 9, 2025, 30,898 shs; no par.	
2. Masterworks Vault 4 LLC series 356; no par.	
AUTHORIZED-88,675 shs.	
OUTSTANDING-June 9, 2025, 88,675 shs; no par.	
3. Masterworks Vault 4 LLC series 361; no par.	
AUTHORIZED-13,942 shs.	
OUTSTANDING-June 9, 2025, 13,942 shs; no par.	
4. Masterworks Vault 4 LLC series 363; no par.	
AUTHORIZED-9,801 shs.	
OUTSTANDING-June 9, 2025, 9,801 shs; no par.	
5. Masterworks Vault 4 LLC series 366; no par.	
AUTHORIZED-1,989 shs.	
OUTSTANDING-June 9, 2025, 1,989 shs; no par.	
6. Masterworks Vault 4 LLC series 367; no par.	
AUTHORIZED-49,499 shs.	
OUTSTANDING-June 9, 2025, 49,499 shs; no par.	
7. Masterworks Vault 4 LLC series 368; no par.	
AUTHORIZED-20,067 shs.	
OUTSTANDING-June 9, 2025, 20,067 shs; no par.	
8. Masterworks Vault 4 LLC series 376; no par.	
AUTHORIZED-55,500 shs.	
OUTSTANDING-June 9, 2025, 55,500 shs; no par.	
9. Masterworks Vault 4 LLC series 380; no par.	
AUTHORIZED-126,916 shs.	
OUTSTANDING-June 9, 2025, 126,916 shs; no par.	
10. Masterworks Vault 4 LLC series 381; no par.	
OUTSTANDING-June 9, 2025, 83,250 shs; no par.	
11. Masterworks Vault 4 LLC series 383; no par.	
AUTHORIZED-53,300 shs.	
OUTSTANDING-June 9, 2025, 53,300 shs; no par.	
12. Masterworks Vault 4 LLC series 385; no par.	
AUTHORIZED-180,400 shs.	
OUTSTANDING-June 9, 2025, 180,400 shs; no par.	
13. Masterworks Vault 4 LLC series 387; no par.	
AUTHORIZED-28,968 shs.	
OUTSTANDING-June 9, 2025, 28,968 shs; no par.	
14. Masterworks Vault 4 LLC series 389; no par.	
AUTHORIZED-17,422 shs.	
OUTSTANDING-June 9, 2025, 17,422 shs; no par.	
15. Masterworks Vault 4 LLC series 391; no par.	

AUTHORIZED-30,963 shs.	
OUTSTANDING-June 9, 2025, 30,963 shs; no par.	
16. Masterworks Vault 4 LLC series 392; no par.	
AUTHORIZED-31,350 shs.	
OUTSTANDING-June 9, 2025, 31,350 shs; no par.	
17. Masterworks Vault 4 LLC series 393; no par.	
AUTHORIZED-95,453 shs.	
OUTSTANDING-June 9, 2025, 95,453 shs; no par.	
18. Masterworks Vault 4 LLC series 395; no par.	
AUTHORIZED-12,154 shs.	
OUTSTANDING-June 9, 2025, 12,154 shs; no par.	
19. Masterworks Vault 4 LLC series 403; no par.	
AUTHORIZED-14,300 shs.	
OUTSTANDING-June 9, 2025, 14,300 shs; no par.	
20. Masterworks Vault 4 LLC series 404; no par.	
AUTHORIZED-59,983 shs.	
OUTSTANDING-June 9, 2025, 59,983 shs; no par.	
21. Masterworks Vault 4 LLC series 405; no par.	
AUTHORIZED-12,650 shs.	
OUTSTANDING-June 9, 2025, 12,650 shs; no par.	
22. Masterworks Vault 4 LLC series 407; no par.	
AUTHORIZED-92,980 shs.	
OUTSTANDING-June 9, 2025, 92,980 shs; no par.	
23. Masterworks Vault 4 LLC series 412; no par.	
AUTHORIZED-44,400 shs.	
OUTSTANDING-June 9, 2025, 44,400 shs; no par.	
24. Masterworks Vault 4 LLC series 416; no par.	
AUTHORIZED-47,200 shs.	
OUTSTANDING-June 9, 2025, 47,200 shs; no par.	
25. Masterworks Vault 4 LLC series 418; no par.	
AUTHORIZED-22,527 shs.	
OUTSTANDING-June 9, 2025, 22,527 shs; no par.	
26. Masterworks Vault 4 LLC series 419; no par.	
AUTHORIZED-117,050 shs.	
OUTSTANDING-June 9, 2025, 117,050 shs; no par.	
27. Masterworks Vault 4 LLC series 422; no par.	
AUTHORIZED-36,100 shs.	
OUTSTANDING-June 9, 2025, 36,100 shs; no par.	
28. Masterworks Vault 4 LLC series 424; no par.	
AUTHORIZED-165,800 shs.	
OUTSTANDING-June 9, 2025, 165,800 shs; no par.	
29. Masterworks Vault 4 LLC series 425; no par.	
AUTHORIZED-27,750 shs.	
OUTSTANDING-June 9, 2025, 27,750 shs; no par.	
30. Masterworks Vault 4 LLC series 426; no par.	
AUTHORIZED-36,100 shs.	
OUTSTANDING-June 9, 2025, 36,100 shs; no par.	
31. Masterworks Vault 4 LLC series 427; no par.	
AUTHORIZED-52,555 shs.	
OUTSTANDING-June 9, 2025, 52,555 shs; no par.	
32. Masterworks Vault 4 LLC series 428; no par.	
AUTHORIZED-86,050 shs.	
OUTSTANDING-June 9, 2025, 86,050 shs; no par.	
33. Masterworks Vault 4 LLC series 433; no par.	
AUTHORIZED-14,150 shs.	
OUTSTANDING-June 9, 2025, 14,150 shs; no par.	
34. Masterworks Vault 4 LLC series 434; no par.	
AUTHORIZED-51,441 shs.	

OUTSTANDING–June 9, 2025, 51,441 shs; no par.

35. Masterworks Vault 4 LLC series 435; no par.

AUTHORIZED–31,618 shs.

OUTSTANDING–June 9, 2025, 31,618 shs; no par.

36. Masterworks Vault 4 LLC series 437; no par.

AUTHORIZED–16,575 shs.

OUTSTANDING–June 9, 2025, 16,575 shs; no par.

37. Masterworks Vault 4 LLC series 440; no par.

AUTHORIZED–104,461 shs.

OUTSTANDING–June 9, 2025, 104,461 shs; no par.

38. Masterworks Vault 4 LLC series 448; no par.

AUTHORIZED–9,767 shs.

OUTSTANDING–June 9, 2025, 9,767 shs; no par.

39. Masterworks Vault 4 LLC series 450; no par.

OUTSTANDING–Dec. 31, 2024, 40,624 shs; no par.

40. Masterworks Vault 4 LLC series 454; no par.

OUTSTANDING–Dec. 31, 2024, 1,000 shs; no par.

41. Masterworks Vault 4 LLC series 455; no par.

OUTSTANDING–Dec. 31, 2024, 1,000 shs; no par.

42. Masterworks Vault 4 LLC series 457; no par.

OUTSTANDING–Dec. 31, 2024, 1,000 shs; no par.

43. Masterworks Vault 4 LLC series 458; no par.

OUTSTANDING–Dec. 31, 2024, 1,000 shs; no par.

44. Masterworks Vault 4 LLC series 459; no par.

OUTSTANDING–Dec. 31, 2024, 1,000 shs; no par.

45. Masterworks Vault 4 LLC series 460; no par.

OUTSTANDING–Dec. 31, 2024, 1,000 shs; no par.

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