

MERGENT® INDUSTRIAL, OTC and UNLISTED

NEW LISTING

August 15, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound August 2023 Monthly News Reports and is published on our Website.

MASTERWORKS 236 LLC

Company Website: www.masterworks.com

History: Incorporated in Delaware on Jan. 24, 2023.

Business Summary: Masterworks 236 facilitates an investment in a single work of art identified as George Condo, Easter Sunday, 2011 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork.

Property: Co. maintains its principal executive office in New York, NY.

Subsidiary

236 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Principal Accounting Officer; Subsidiary Officer
Joshua B. Goldstein, General Counsel; Secretary; Subsidiary Officer

Directors

Nigel S. Glenday, Director

Joshua B. Goldstein, Director

Eli D. Broverman, Director

Auditors: AGD Legal, SC

Legal Counsel: Anthony L.G., PLLC

Transfer Agent: Equity Stock Transfer, LLC

No. of Stockholders: July 10, 2023, 826

Address: 225 Liberty St. 29th Floor, New York, NY 10281

Tel: 203 518-5172

Web: www.masterworks.com

Email: legal@masterworks.com

Consolidated Income Statement, Years Ended Jul. 10 (\$): 2023

Gross profit	0
Net income (loss)	0
Year end shares outstanding	2,000
Number of common stockholders	826

□ From January 24, 2023 (incorporation)

Consolidated Balance Sheet, Years Ended Jul. 10 (\$): 2023

Assets:	
Cash & cash equivalents	2,830,000
Subscriptions	2,830,000
Total current assets	5,660,000
Total assets	5,660,000
Liabilities:	
Current liabilities	2,830,000
Total liabilities	2,830,000
Total stockholders' equity	2,830,000

Capital Stock: 1. Masterworks 236 LLC class B ordinary; no par.

OUTSTANDING—July 10, 2023, 1,000 shs; no par.

2. Masterworks 236 LLC class A ordinary; no par.

OUTSTANDING—July 10, 2023, 1,000 shs; no par.

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