

MERGENT® INDUSTRIAL, OTC and UNLISTED

NEW LISTING

August 15, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound August 2023 Monthly News Reports and is published on our Website.

MASTERWORKS 237 LLC

Company Website: www.masterworks.com

History: Incorporated in Delaware on Jan. 24, 2023.

Business Summary: Masterworks 237 facilitates an investment in a single work of art identified as Matthew Wong, A Dream, 2018 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork.

Property: Co. maintains its principal executive office in New York, NY.

Subsidiary

237 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Principal Accounting Officer; Subsidiary Officer
Joshua B. Goldstein, General Counsel; Secretary; Subsidiary Officer

Directors

Nigel S. Glenday, Director

Joshua B. Goldstein, Director

Eli D. Broverman, Director

Auditors: AGD Legal, SC

Legal Counsel: Anthony L.G., PLLC

Transfer Agent: Equity Stock Transfer, LLC

No. of Stockholders: June 8, 2023, 514

Address: 225 Liberty St. 29th Floor, New York, NY 10281

Tel: 203 518-5172

Web: www.masterworks.com

Email: legal@masterworks.com

Consolidated Income Statement, Years Ended Jun. 8 (\$): 2023

Net revenues	21,657
Total operating expense	106,900
Net income (loss)	(85,243)
Weighted average shares outstanding - diluted	52,650

Year end shares outstanding	52,845
Net earnings (loss) per share - basic	\$(2.00)
Number of common stockholders	514

From January 24, 2023 (incorporation)

Consolidated Balance Sheet, Years Ended Jun. 8 (\$): 2023

Assets:	
Cash & cash equivalents	100
Subscriptions	21,557
Total current assets	21,657
Current assets Artwork	950,000
Total assets	971,657
Liabilities:	
Current liabilities	21,557
Total liabilities	21,557
Total stockholders' equity	1,055,000

Capital Stock: 1. Masterworks 237 LLC common; no par. OUTSTANDING—June 8, 2023, 52,845 shs; no par.

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