

# MERGENT® INDUSTRIAL, OTC and UNLISTED

NEW LISTING

August 15, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound August 2023 Monthly News Reports and is published on our Website.

## MASTERWORKS 241 LLC

Company Website: [www.masterworks.com](http://www.masterworks.com)

**History:** Incorporated in Delaware on Jan. 24, 2023

**Business Summary:** Masterworks 241 facilitates an investment in a single work of art identified as (241) Nicolas Party, Trees, 2019 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork.

**Property:** Co. maintains its principal executive office in New York, NY.

### Subsidiary

241 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

### Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Principal Accounting Officer  
Joshua B. Goldstein, General Counsel; Secretary

### Directors

Joshua B. Goldstein, Director  
Nigel S. Glenday, Director  
Eli D. Broverman, Director

**Auditors:** AGD Legal, SC

**Legal Counsel:** Anthony L.G., PLLC

**Transfer Agent:** Equity Stock Transfer, LLC

**No. of Stockholders:** May 30, 2023, 720

**Address:** 225 Liberty Street 29th Floor, New York, NY 10281

**Tel:** 203 518-5172

**Web:** [www.masterworks.com](http://www.masterworks.com)

**Email:** [legal@masterworks.com](mailto:legal@masterworks.com)

### Consolidated Income Statement, Years Ended May 30 (\$):

2023

Total operating expenses	194,186
<b>Net income (loss)</b>	(194,186)
Weighted average shares outstanding -	
diluted	96,750
Year end shares outstanding	96,871

Net earnings (loss) per share - basic	\$(2.00)
Number of common stockholders	720

From January 24, 2023 (incorporation)

### Consolidated Balance Sheet, Years Ended May 30 (\$):

2023

<b>Assets:</b>	
Cash & equivalents	100
Subscriptions	100
Total current assets	200
Artwork	1,743,235
Total assets	1,743,435
<b>Liabilities:</b>	
Current liabilities	100
Total liabilities	100
Total stockholders equity	1,935,000

**Capital Stock: 1. Masterworks 241 LLC common; no par. OUTSTANDING—May 30, 2023, 96,871 shs; no par.**

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