

# MERGENT® INDUSTRIAL, OTC and UNLISTED

NEW LISTING

August 15, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound August 2023 Monthly News Reports and is published on our Website.

## MASTERWORKS 249 LLC

Company Website: [www.masterworks.com](http://www.masterworks.com)

**History:** Incorporated in Delaware on Jan. 24, 2023.

**Business Summary:** Masterworks 249 facilitates an investment in a single work of art identified as (249) Shara Hughes, Wishing To Be Different, 2016 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork.

**Property:** Co. maintains its principal executive offices in New York, NY.

### Subsidiary

249 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

### Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Principal Accounting Officer; Subsidiary Officer  
Joshua B. Goldstein, General Counsel; Secretary; Subsidiary Officer

### Directors

Joshua B. Goldstein, Director  
Nigel S. Glenday, Director  
Eli D. Broverman, Director

**Auditors:** AGD Legal, SC

**Legal Counsel:** Anthony L.G., PLLC

**Transfer Agent:** Equity Stock Transfer, LLC

**No. of Stockholders:** June 8, 2023, 316

**Address:** 225 Liberty Street 29th Floor, New York, NY 10281

**Tel:** 203 518-5172

**Web:** [www.masterworks.com](http://www.masterworks.com)

**Email:** [legal@masterworks.com](mailto:legal@masterworks.com)

**Consolidated Income Statement, Years Ended Jun. 8 (\$):**  
2023

Total operating expense	45,460
<b>Net income (loss)</b>	(45,460)
Weighted average shares outstanding - diluted	22,517
Year end shares outstanding	25,023

Net earnings (loss) per share - basic	\$(2.00)
Number of common stockholders	316

□ From January 24, 2023 (inception)

**Consolidated Balance Sheet, Years Ended Jun. 8 (\$):**  
2023

<b>Assets:</b>	
Cash & cash equivalents	100
Subscriptions	100
Total current assets	200
Current assets Artwork	455,000
Total assets	455,200
<b>Liabilities:</b>	
Current liabilities	100
Total liabilities	100
Total stockholders equity (deficit)	500,000

**Capital Stock: 1. Masterworks 249 LLC common; no par. OUTSTANDING—June 8, 2023, 25,023 shs; no par.**

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