

MERGENT® INDUSTRIAL, OTC and UNLISTED

NEW LISTING

August 15, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound August 2023 Monthly News Reports and is published on our Website.

MASTERWORKS 260 LLC

Company Website: www.masterworks.com

History: Incorporated in Delaware on Jan. 1, 2023.

Business Summary: Masterworks 260 facilitates an investment in a single work of art identified as (260) Cecily Brown, This is Funfun, 2014 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork.

Property: Co. maintains its principal executive offices in New York, NY.

Subsidiary

260 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Principal Accounting Officer
Joshua B. Goldstein, General Counsel; Secretary

Directors

Joshua B. Goldstein, Director
Nigel S. Glenday, Director
Eli D. Broverman, Director

Auditors: AGD Legal, SC

Legal Counsel: Anthony L.G., PLLC

Transfer Agent: Equity Stock Transfer, LLC

No. of Stockholders: June 22, 2023, 815

Address: 225 Liberty Street 29th Floor, New York, NY 10281

Tel: 203 518-5172

Web: www.masterworks.com

Email: legal@masterworks.com

Consolidated Income Statement, Years Ended Jun. 22 (\$):

	2023
Total operating expense	187,620
Net income (loss)	(187,620)
Weighted average shares outstanding - diluted	94,350
Year end shares outstanding	94,381

Net earnings (loss) per share - basic	\$(2.00)
Number of common stockholders	815

□ From January 24, 2023 (inception)

Consolidated Balance Sheet, Years Ended Jun. 22 (\$):

	2023
Assets:	
Cash & equivalents	100
Current assets settling subscriptions	100
Total current assets	200
Current assets artwork	1,700,000
Total assets	1,700,200
Liabilities:	
Current liabilities	100
Total liabilities	100
Total stockholders equity (deficit)	1,887,000

Capital Stock: 1. Masterworks 260 LLC common; no par. OUTSTANDING—June 22, 2023, 94,381 shs; no par.

MERGENT INDUSTRIAL 0545-0217 is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the INDUSTRIAL Manual and provide periodic updates. Send address changes to MERGENT INDUSTRIAL, 580 Kingsley Park Drive, Fort Mill, SC 29715.

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