

# MERGENT® INDUSTRIAL, OTC and UNLISTED

NEW LISTING

August 15, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound August 2023 Monthly News Reports and is published on our Website.

## MASTERWORKS 261 LLC

Company Website: [www.masterworks.com](http://www.masterworks.com)

**History:** Incorporated in Delaware on Mar. 27, 2023.

**Business Summary:** Masterworks 261 facilitates an investment in a single work of art identified as (261) Matthew Wong, Untitled, 2017 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork.

**Property:** Co. maintains its principal executive offices in New York, NY.

### Subsidiary

261 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

### Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Principal Accounting Officer  
Joshua B. Goldstein, General Counsel; Secretary

### Directors

Joshua B. Goldstein, Director  
Nigel S. Glenday, Director  
Eli D. Broverman, Director

**Auditors:** AGD Legal, SC

**Legal Counsel:** Anthony L.G., PLLC

**Transfer Agent:** Equity Stock Transfer, LLC

**No. of Stockholders:** July 13, 2023, 1,073

**Address:** 225 Liberty Street 29th Floor, New York, NY 10281

**Tel:** 203 518-5172

**Web:** [www.masterworks.com](http://www.masterworks.com)

**Email:** [legal@masterworks.com](mailto:legal@masterworks.com)

### Consolidated Income Statement, Years Ended Jul. 13 (\$):

	2023
Total operating expense	306,820
<b>Net income (loss)</b>	(306,820)
Weighted average shares outstanding - diluted	150,497
Year end shares outstanding	150,688

Net earnings (loss) per share - basic	\$(2.00)
Number of common stockholders	1,073

□ From March 27, 2023 (inception)

### Consolidated Balance Sheet, Years Ended Jul. 13 (\$):

	2023
<b>Assets:</b>	
Cash & equivalents	42,160
Current assets settling subscriptions	42,160
Total current assets	84,320
Current assets artwork	2,750,000
Total assets	2,834,320
<b>Liabilities:</b>	
Current liabilities	85,220
Total liabilities	85,220
Total stockholders equity (deficit)	3,053,000

**Capital Stock: 1. Masterworks 261 LLC common; no par. OUTSTANDING—July 13, 2023, 150,688 shs; no par.**

MERGENT INDUSTRIAL 0545-0217 is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the INDUSTRIAL Manual and provide periodic updates. Send address changes to MERGENT INDUSTRIAL, 580 Kingsley Park Drive, Fort Mill, SC 29715.

Copyright©2023 by Mergent. All information contained herein is copyrighted in the name of Mergent, Inc., and none of such information may be copied or otherwise reproduced, repackaged, further transmitted, transferred, disseminated, redistributed or resold, or stored for subsequent use for any such purpose, in whole or in part, in any form or matter or by any means whatsoever, by any person without Mergent's prior written consent.

All information contained is obtained by Mergent, from sources believed by it to be accurate and reliable. Because of the possibility of human and mechanical error, as well as other factors, however, such information is provided "as is", without warranty of any kind. NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE ACCURACY, TIMELINESS, COMPLETENESS, MERCHANTABILITY OR FITNESS FOR ANY PARTICULAR PURPOSE OF ANY INFORMATION IS GIVEN OR MADE BY MERGENT IN ANY FORM OR MANNER WHATSOEVER. Under no circumstances shall Mergent have any liability to any person or entity for (a) any loss or damage in whole or in part caused by, resulting from, or relating to, any error (negligent or otherwise) or other circumstance involved in procuring, collecting, compiling, interpreting, analyzing, editing, transcribing, transmitting, communicating or delivering any such information, or (b) any direct, indirect, special, consequential or incidental damages whatsoever, even if Mergent is advised in advance of the possibility of such damages, resulting from the use of, or inability to use, any such information.