

MERGENT® INDUSTRIAL, OTC and UNLISTED

NEW LISTING

October 17, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound October 2023 Monthly News Reports and is published on our Website.

MASTERWORKS 271 LLC

Company Website: www.masterworks.com

History: Incorporated in Delaware on Apr. 14, 2023.

Business Summary: Masterworks 271 facilitates an investment in a single work of art identified as (271) Yoshitomo Nara, Sprout in Hands, 2011 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork.

Property: Co. maintains its principal executive offices in New York, NY.

Subsidiary

271 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Principal Accounting Officer
Joshua B. Goldstein, General Counsel; Secretary

Directors

Nigel S. Glenday, Director
Joshua B. Goldstein, Director
Eli D. Broverman, Director

Auditors: AGD Legal, SC

Legal Counsel: Anthony L.G., PLLC

Transfer Agent: Equity Stock Transfer, LLC

No. of Stockholders: Aug. 17, 2023, 1,109

Address: 225 Liberty St. 29th Floor, New York, NY 10281

Tel: 203 518-5172

Web: www.masterworks.com

Email: legal@masterworks.com

Consolidated Income Statement, Years Ended Aug. 17 (\$):

	2023
Total operating expense	40,193
Net income (loss)	(40,193)
Weighted average shares outstanding -	

diluted	20,200
Year end shares outstanding	20,209
Net earnings (loss) per share - basic	\$(2.00)
Number of common stockholders	1,109

□ From April 14, 2023 (inception)

Consolidated Balance Sheet, Years Ended Aug. 17 (\$):

	2023
Assets:	
Cash & cash equivalents	100
Total current assets	100
Current assets Artwork	363,987
Total assets	364,087
Liabilities:	
Total stockholders equity (deficit)	2,589,000

Capital Stock: 1. Masterworks 271 LLC common; no par.
OUTSTANDING—Aug. 17, 2023, 20,209 shs; no par.

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