

MERGENT® INDUSTRIAL, OTC and UNLISTED

NEW LISTING

October 17, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound October 2023 Monthly News Reports and is published on our Website.

MASTERWORKS 280 LLC

Company Website: www.masterworks.com

History: Incorporated in Delaware on Apr. 14, 2023.

Business Summary: Masterworks 280 facilitates an investment in a single work of art identified as (280) George Condo, Rodrigo with Female, 2007 by conducting an offering of Co.'s class A shares pursuant to a Tier II offering under Regulation A+, acquiring the Artwork and maintaining the Artwork for future sale. Co. is engaged in the activities related to the offering and the acquisition, ownership, maintenance, promotion and the eventual sale of the Artwork.

Property: Co. maintains its principal executive office in New York, NY.

Subsidiary

280 Segregated Portfolio of Masterworks Cayman, SPC (Cayman Islands)

Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer; Principal Accounting Officer; Subsidiary Officer
Joshua B. Goldstein, General Counsel; Secretary; Subsidiary Officer

Directors

Nigel S. Glenday, Director
Joshua B. Goldstein, Director
Eli D. Broverman, Director

Auditors: AGD Legal, SC

Legal Counsel: Anthony L.G., PLLC

Transfer Agent: Equity Stock Transfer, LLC

No. of Stockholders: July 27, 2023, 526

Address: 225 Liberty St. 29th Floor, New York, NY 10281

Tel: 203 518-5172

Web: www.masterworks.com

Email: legal@masterworks.com

Consolidated Income Statement, Years Ended Jul. 27 (\$):

	2023
Gross profit	0
Net income (loss)	0
Year end shares outstanding	2,000

Number of common stockholders 526

Consolidated Balance Sheet, Years Ended Jul. 27 (\$):

	2023
Assets:	
Cash & cash equivalents	290,420
Subscriptions	290,320
Total current assets	580,740
Total assets	580,740
Liabilities:	
Current liabilities	290,320
Total liabilities	290,320
Total stockholders equity	860,000

Capital Stock: 1. Masterworks 280 LLC class B ordinary; no par.

OUTSTANDING—July 27, 2023, 1,000 shs; no par.

2. Masterworks 280 LLC class A ordinary; no par.

OUTSTANDING—July 27, 2023, 1,000 shs; no par.

MERGENT INDUSTRIAL 0545-0217 is published weekly online on Tuesdays and printed the last Friday of the month by Mergent, Inc., 444 Madison Ave., New York, NY 10022. The News Reports are part of the INDUSTRIAL Manual and provide periodic updates. Send address changes to MERGENT INDUSTRIAL, 580 Kingsley Park Drive, Fort Mill, SC 29715.

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