

Dec 26, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL and INTERNATIONAL Manuals and will be included in the bound May 2024 Monthly News Reports and is published on our Website.

MASTERWORKS VAULT 1, LLC

Company Website: www.masterworks.com

History: Incorporated in Delaware on Nov. 9, 2022.

Business Summary: Masterworks Vault 1 facilitates investment in individual works of art ("Artworks") that will be owned by individual series of the Co. Co. is engaged in the activities relating to an investment in, maintenance, promotion and the eventual sale of the Artworks.

Property: Co. maintains its principal executive offices in New York, NY.

Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer
Joshua B. Goldstein, General Counsel; Secretary

Directors

Joshua B. Goldstein, Director
Nigel S. Glenday, Director
Eli D. Broverman, Director

Auditors: AGD Legal, S. C.

Legal Counsel: Joshua B. Goldstein

Transfer Agent: Equity Stock Transfer, LLC

Address: 225 Liberty Street, Manhattan, NY 10281

Tel: 914 434-5277

Web: www.masterworks.com

Email: acisse@masterworks.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2023	2022
Net revenues	123,230	0
Cost of net revenues	...	0
Gross profit	123,230	0
General & administrative	43,440	0
Research & development	...	0
Sales & marketing	...	0
Total operating expense	43,440	0
Profit/loss from operations	79,790	0
Interest expense	...	0
Provision for income taxes	...	0
Net income (loss)	79,790	0
Weighted average shares outstanding - basic	...	0
Weighted average shares outstanding - diluted	...	0
Year end shares outstanding	1,162,750	1,000
Net earnings (loss) per share - basic	...	\$0.00
Net earnings (loss) per share - diluted	...	\$0.00

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2023	2022
Assets:		
Cash & cash equivalents	1,987,410	...
Receivables	...	...
Prepaid expenses	...	...
Security deposit	...	...
Total current assets	1,987,410	...
Property & equipment	...	...
Less: accumulated depreciation	...	...
Total property & equipment	...	...
Other	22,778,000	...
Total assets	24,765,410	...
Liabilities:		
Accounts payable	868,919	...
Unsettled subscriptions & investor deposits	1,384,380	...
Other amounts due to affiliates	3,021,541	...
Accrued expenses	...	...
Income taxes payable	...	...
Deferred revenue, net	...	...
Convertible notes	...	...
Accrued interest payable	...	...
Total liabilities	5,274,840	...
Common stock	...	...
Additional paid-in capital	...	...
Retained earnings/(accumulated deficit)	...	...
Total stockholders' equity (deficit)	...	...
Capital Stock: 1. Masterworks Vault 1, LLC class B ordinary; no par.		
AUTHORIZED-1,000 shs.	...	...
OUTSTANDING-Dec. 31, 2022, 1,000 shs; no par.	...	...
2. Masterworks Vault 1, LLC series 377; no par.		
AUTHORIZED-13,600 shs.	...	...
OUTSTANDING-Dec. 31, 2023, 13,600 shs; no par.	...	...
3. Masterworks Vault 1, LLC series 309; no par.		
AUTHORIZED-100,150 shs.	...	...
OUTSTANDING-Dec. 31, 2023, 100,150 shs; no par.	...	...
4. Masterworks Vault 1, LLC series 315; no par.		
AUTHORIZED-31,700 shs.	...	...
OUTSTANDING-Dec. 31, 2023, 31,700 shs; no par.	...	...
5. Masterworks Vault 1, LLC series 316; no par.		
AUTHORIZED-47,200 shs.	...	...
OUTSTANDING-Dec. 31, 2023, 47,200 shs; no par.	...	...
6. Masterworks Vault 1, LLC series 318; no par.		
AUTHORIZED-25,050 shs.	...	...
OUTSTANDING-Dec. 31, 2023, 25,050 shs; no par.	...	...

7. Masterworks Vault 1, LLC series 319; no par.	
AUTHORIZED-31,300 shs.	...
OUTSTANDING-Dec. 31, 2023, 31,300 shs; no par.	...
8. Masterworks Vault 1, LLC series 322; no par.	
AUTHORIZED-23,850 shs.	...
OUTSTANDING-Dec. 31, 2023, 23,850 shs; no par.	...
9. Masterworks Vault 1, LLC series 323; no par.	
AUTHORIZED-22,900 shs.	...
OUTSTANDING-Dec. 31, 2023, 22,900 shs; no par.	...
10. Masterworks Vault 1, LLC series 329; no par.	
AUTHORIZED-28,050 shs.	...
OUTSTANDING-Dec. 31, 2023, 28,050 shs; no par.	...
11. Masterworks Vault 1, LLC series 336; no par.	
AUTHORIZED-19,550 shs.	...
OUTSTANDING-Dec. 31, 2023, 19,550 shs; no par.	...
12. Masterworks Vault 1, LLC series 338; no par.	
AUTHORIZED-44,700 shs.	...
OUTSTANDING-Dec. 31, 2023, 44,700 shs; no par.	...
13. Masterworks Vault 1, LLC series 339; no par.	
AUTHORIZED-89,000 shs.	...
OUTSTANDING-Dec. 31, 2023, 89,000 shs; no par.	...
14. Masterworks Vault 1, LLC series 340; no par.	
AUTHORIZED-216,550 shs.	...
OUTSTANDING-Dec. 31, 2023, 216,550 shs; no par.	...
15. Masterworks Vault 1, LLC series 343; no par.	
AUTHORIZED-26,100 shs.	...
OUTSTANDING-Dec. 31, 2023, 26,100 shs; no par.	...
16. Masterworks Vault 1, LLC series 344; no par.	
AUTHORIZED-24,400 shs.	...
OUTSTANDING-Dec. 31, 2023, 24,400 shs; no par.	...
17. Masterworks Vault 1, LLC series 345; no par.	
AUTHORIZED-111,000 shs.	...
OUTSTANDING-Dec. 31, 2023, 111,000 shs; no par.	...
18. Masterworks Vault 1, LLC series 346; no par.	
AUTHORIZED-27,050 shs.	...
OUTSTANDING-Dec. 31, 2023, 27,050 shs; no par.	...
19. Masterworks Vault 1, LLC series 348; no par.	
AUTHORIZED-90,200 shs.	...
OUTSTANDING-Dec. 31, 2023, 90,200 shs; no par.	...
20. Masterworks Vault 1, LLC series 320; no par.	
AUTHORIZED-20,250 shs.	...
OUTSTANDING-Dec. 31, 2023, 20,250 shs; no par.	...
21. Masterworks Vault 1, LLC series 370; no par.	
AUTHORIZED-27,750 shs.	...
OUTSTANDING-Dec. 31, 2023, 27,750 shs; no par.	...
22. Masterworks Vault 1, LLC series 372; no par.	
AUTHORIZED-31,100 shs.	...
OUTSTANDING-Dec. 31, 2023, 31,100 shs; no par.	...
23. Masterworks Vault 1, LLC series 374; no par.	
AUTHORIZED-33,300 shs.	...
OUTSTANDING-Dec. 31, 2023, 33,300 shs; no par.	...
24. Masterworks Vault 1, LLC series 300; no par.	
AUTHORIZED-78,000 shs.	...
OUTSTANDING-Dec. 31, 2023, 78,000 shs; no par.	...

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