



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound December 2023 Monthly News Reports and is published on our Website.

## MASTERWORKS VAULT 1, LLC

Company Website: [www.masterworks.com](http://www.masterworks.com)

**History:** Incorporated in Delaware on Nov. 9, 2022.

**Business Summary:** Masterworks Vault 1 facilitates investment in individual works of art ("Artworks") that will be owned by individual series of the Co. Co. is engaged in the activities relating to an investment in, maintenance, promotion and the eventual sale of the Artworks.

**Property:** Co. maintains its principal office in New York, NY.

### Officers

Nigel S. Glenday, Chief Executive Officer; Chief Financial Officer  
Joshua B. Goldstein, General Counsel; Secretary

### Directors

Joshua B. Goldstein, Director  
Nigel S. Glenday, Director  
Eli D. Broverman, Director

**Auditors:** AGD Legal, S. C.

**Transfer Agent:** Equity Stock Transfer, LLC

**Address:** 225 Liberty Street, Manhattan, NY 10281

**Tel:** 914 434-5277

**Web:** [www.masterworks.com](http://www.masterworks.com)

**Email:** [acisse@masterworks.com](mailto:acisse@masterworks.com)

### Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2022	
Net revenues	0	
Cost of net revenues	0	
Gross profit	0	
General & administrative	0	
Research & development	0	
Sales & marketing	0	
Total operating expense	0	
Profit/loss from operations	0	
Interest expense	0	
Provision for income taxes	0	
<b>Net income (loss)</b>	<b>0</b>	
Weighted average shares outstanding - basic	0	
Weighted average shares outstanding - diluted	0	
Year end shares outstanding	1,000	
Net earnings (loss) per share - basic	\$0.00	
Net earnings (loss) per share - diluted	\$0.00	

Prepaid expenses	0
Security deposit	0
Total current assets	100
Property & equipment	0
Less: accumulated depreciation	0
Total property & equipment	0
Total assets	100
Liabilities:	
Accounts payable	0
Accrued expenses	0
Income taxes payable	0
Deferred revenue, net	0
Convertible notes	0
Accrued interest payable	0
Total liabilities	0
Common stock	0
Additional paid-in-capital	0
Retained earnings/(accumulated deficit)	0
Total stockholders' equity (deficit)	0

### Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2022
Assets:	
Cash & cash equivalents	100
Receivables	0

### Capital Stock: 1. Masterworks Vault 1, LLC class B ordinary; no par.

AUTHORIZED—1,000 shs.  
OUTSTANDING—Dec. 31, 2022, 1,000 shs; no par.

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