

MERGENT® INDUSTRIAL, OTC and UNLISTED

ANNUAL UPDATE

August xx, 2023



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC and UNLISTED Manuals and will be included in the bound August 2023 Monthly News Reports and is published on our Website.

RSE INNOVATION LLC

Company Website: www.rallyrd.com

History: Incorporated in Delaware on May 20, 2020.

Business Summary: RSE Innovation is engaged in the identification, acquisition, management and marketing of intangible assets including domain names and media royalties, collectively referred to as "Innovation Assets" or the "Asset Class" for the benefit of the investors.

Property: Co. maintains its principal executive offices in New York, NY.

Subsidiaries

#URL1
#URL2

Officers

Christopher J. Bruno, President; Chief Executive Officer
Ramaneek Khanna, Chief Technology Officer
Robert A. Petrozzo, Chief Products Officer
Maximillian F. Niederstre-Osthold, Chief Financial Officer

Directors

Christopher J. Bruno, Director
Aditi Maliwal, Director
Joshua Silberstein, Director
Ryan Sweeny, Director

Auditors: EisnerAmper LLP

No. of Stockholders: Apr. 6, 2022, 500

Address: 446 Broadway 2nd Floor, New York, NY 10013

Tel: 201 564-0493

Web: www.rallyrd.com

Email: Hello@rallyrd.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):
2022 2021

Leasing revenue 69,666 ...
Bookkeeping & accounting

fees 441 ...
Banking fees 136 ...
Income (loss) before
income taxes 69,089 ...
Net income (loss) 69,089 ...
Number of common
stockholders 2500

□ Non-consolidated; □ As of April 6, 2022

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

2022 2021

Assets:
Cash & cash equivalents 2,525 76,000
Due from the manager or
its affiliates 25,000 ...
Total current assets 27,525 76,000
Innovation asset - owned 302,729 ...
Total assets 330,254 76,000

Liabilities:
Due to the manager or its
affiliates 2,279 76,000
Total current liabilities 2,279 ...
Total liabilities 2,279 76,000
Membership contributions 302,975 ...
Capital contribution for
operating expense 577 ...
Retained earnings
(accumulated deficit) 24,423 ...
Members' equity 327,975 ...

□ Non-consolidated

Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, EisnerAmper LLP, as it appeared in Co.'s 2022 Annual

Report:

"Opinion on the Financial Statements"

We have audited the accompanying balance sheets of RSE Innovation, LLC (the "Company") on a consolidated basis and for each listed Series as of December 31, 2022 and 2021, and the related statements of operations, members' equity, and cash flows for the Company on a consolidated basis and for each listed Series for the years then ended and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company on a consolidated basis and each listed Series as of December 31, 2022 and 2021, and the results of their operations and their cash flows for the Company on a consolidated basis and each listed Series for each of the years then ended in conformity with accounting principles generally accepted in the United States of America.

Going Concern

The accompanying financial statements have been prepared assuming that the Company and each listed Series will continue as a going concern. As discussed in Note A to the financial statements, the Company and each listed Series have experienced recurring losses, and negative cash flows from operations, and their lack of liquidity raise substantial doubt about their ability to continue as a going concern. Management's evaluation of the events and conditions and management's plans regarding these matters are also described in Note A. The financial statements do not include any adjustments that might result from the outcome of this uncertainty."

Capital Stock: 1. RSE Innovation LLC series #URL2; no par.

OUTSTANDING—Dec. 31, 2022, units 14,000; no par.

2. RSE Innovation LLC series #URL1; no par.

OUTSTANDING—Dec. 31, 2022, units 19,500; no par.

VOTING RIGHTS—Entitled to one vote per unit.

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