

February 06, 2025



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RSE INNOVATION LLC

Company Website: www.rallyrd.com

History: Incorporated in Delaware on May 20, 2020.

Business Summary: RSE Innovation is engaged in the identification, acquisition, management and marketing of intangible assets including domain names and media royalties, collectively referred to as "Innovation Assets" or the "Asset Class" for the benefit of the investors.

Property: Co. maintains its principal executive offices in New York, NY.

Subsidiaries

#URL1
#URL2
#MANTLE319
#URL5

Officers

Christopher J. Bruno, President; Chief Executive Officer
Robert A. Petrozzo, Chief Products Officer
Maximillian F. Niederstre-Osthold, Chief Financial Officer

Directors

Christopher J. Bruno, Director
Joshua Silberstein, Director
Gustave Macheras, Director

Auditors: EisnerAmper LLP

No. of Stockholders: Apr. 6, 2022, 500

Address: 446 Broadway 2nd Floor, New York, NY 10013

Tel: 201 564-0493

Web: www.rallyrd.com

Email: regulatory@rallyrd.com

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2023	2022	2021
Leasing revenue .....	...	69,666	...
Total revenues	6,943	...	...
Maintenance	1,820	...	...
Bookkeeping & accounting fees	526	441	...
Property tax	243	...	...
Utilities	56	...	...

Insurance	1,256	...	...
Write-off of Capitalized Expense ..	2,250	...	...
Banking fees .....	...	136	...
Income (loss) before income taxes ..	792	69,089	...
Provision for Income Taxes	1,991	...	...
Net income (loss)	(1,199)	69,089	...
Number of common stockholders	0	...	500

1 Non-consolidated; 2 As of April 6, 2022

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2023	2022
Assets:		
Cash & cash equivalents	51,935	2,525
Prepaid insurance	732	...
Accounts Receivable	4,364	...
Due from the manager or its affiliates .....	...	25,000
Total current assets	57,031	27,525
Innovation asset - owned	485,441	302,729
Total assets	542,472	330,254
Liabilities:		
Trade accounts payable	86	...
Income taxes payable	1,283	...
Due to the manager or its affiliates	29	2,279
Total current liabilities	1,398	2,279
Total liabilities	1,398	2,279
Membership contributions	535,475	302,975
Capital contribution for operating expense	7,375	577
Retained earnings (accumulated deficit)	(1,776)	24,423
Members' equity	541,074	327,975

Auditor's Report:

The following is an excerpt from the Report of the Independent

Auditors, EisnerAmper LLP, as it appeared in Co.'s 2023 Annual Report:

"Opinion on the Financial Statements

We have audited the accompanying balance sheets of RSE Innovation, LLC (the "Company") on a consolidated basis and for each listed Series as of December 31, 2023 and 2022, and the related statements of operations, members' equity, and cash flows for the Company on a consolidated basis and for each listed Series for the years then ended and the related notes (collectively referred to as the "financial statements"). In our opinion, the financial statements present fairly, in all material respects, the financial position of the Company on a consolidated basis and for each listed Series as of December 31, 2023 and 2022, and the results of their operations and their cash flows for the Company on a consolidated basis and for each listed Series for each of the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Going Concern

The accompanying financial statements have been prepared assuming that the Company and each listed Series will continue as a going concern. As discussed in Note A to the financial statements, the Company does not have any cash or cash equivalents, and it does not expect to generate any income or cash flows from operations for the foreseeable future, as a result, its lack of liquidity raises substantial doubt about its ability to continue as a going concern. Management's evaluation of the events and conditions and management's plans regarding these matters are also described in Note A. The financial statements do not include any adjustments that might result from the outcome of this uncertainty."

Capital Stock: 1. RSE Innovation LLC series #URL1; no par.

OUTSTANDING—Dec. 31, 2023, units 19,500; no par. VOTING RIGHTS—Entitled to one vote per unit.

2. RSE Innovation LLC series #URL5; no par.

OUTSTANDING—Dec. 31, 2023, units 47,500; no par.

3. RSE Innovation LLC series #MANTLE319; no par.

OUTSTANDING—Dec. 31, 2023, units 47,000; no par.

4. RSE Innovation LLC series #URL2; no par.

OUTSTANDING—Dec. 31, 2023, units 14,000; no par.

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