

June 12, 2025



This Supplemental News Report is published as required, is part of the annual MERGENT INDUSTRIAL, OTC INDUSTRIAL, OTC UNLISTED Manuals and will be included in the bound June 2025 Monthly News Reports and is published on our Website.

VESTIBLE ASSETS LLC

Company Website: www.vestible.co

History: Incorporated in Delaware on July 20, 2022.

Business Summary: Vestible Assets facilitates public investment in specified future professional sports earnings of individual athletes.

Property: Co. maintains its principal executive offices in Kansas, KS.

Officers

Parker Graham, Chief Executive Officer
Yves Batoba, Head of Partnerships

Directors

Parker Graham, Director
Yves Batoba, Director

Auditors: Artesian CPA, LLC

Legal Counsel: Polsinelli, PC

No. of Stockholders: Dec. 31, 2024, 1

Address: 5440 West 110th Street Suite 300 , Overland Park, KS 66211

Tel: 913 535-6004

Web: www.vestible.co

Consolidated Income Statement, Years Ended Dec. 31 (\$):

	2024	2023
Total revenues	13,270	...
Amortization of Brand Agreement	75,055	...
General and administrative	75,438	2,686
Sales and marketing	117,911	68,719
Total operating expenses	268,404	71,405
Loss from operations	(255,134)	(71,405)
Net loss before income taxes	(255,134)	...
Net loss	(255,134)	(71,405)
Weighted average membership interests - basic	31,487	...
Weighted average membership interests - diluted	31,487	...
Year end shares outstanding	65,673	1
Earnings per share-net income - basic	\$(8.10)	...
Earnings per share - net		

income - diluted	\$(8.10)	...
Number of stockholders	1	1

Consolidated Balance Sheet, Years Ended Dec. 31 (\$):

	2024	2023
Assets:		
Deferred offering costs	31,441	117,772
Accounts receivable	4,604	...
Subscription receivable	50	...
Total current assets	36,095	...
Investment in Baron Browning	450,329	...
Total non-current assets	450,329	...
Total assets	486,424	117,772
Liabilities:		
Accounts payable	...	21,719
Dividends payable	8,666	...
Due to related party	184,144	167,458
Total liabilities	192,810	189,177
Member's capital	628,819	...
Accumulated deficit	(335,205)	(71,405)
Total members' equity/(deficit)	293,614	(71,405)

Auditor's Report:

The following is an excerpt from the Report of the Independent Auditors, Artesian CPA, LLC, as it appeared in Co.'s 2024 Annual Report:

Opinion

We have audited the accompanying consolidated financial statements of Vestible Assets, LLC (the "Company") on a consolidated basis, which comprise the balance sheets as of December 31, 2024 and 2023, and the related statements of operations, changes in members' equity/(deficit), and cash flows for the years ended December 31, 2024 and 2023, and the related notes to the consolidated and consolidating financial statements. We have audited the accompanying financial statements of each listed Series of the Company, which comprise each listed Series' balance sheets as of December 31, 2024 and 2023, and the related statements of operations, changes in members' equity/(deficit), and cash flows for the years then ended for each listed Series, and the related notes to each listed Series' financial statements.

In our opinion, the consolidated financial statements and each Series' financial statements referred to above present fairly, in all material respects, the consolidated financial position of the Company as of December 31, 2024 and 2023, the financial position

of each listed Series as of December 31, 2024 and 2023, and the Company's and each listed Series consolidated operations and its cash flows for the years ended December 31, 2024 and 2023 in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements and Each Series' Financial Statements section of our report. We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Substantial Doubt About the Company's Ability and Each Series' Ability to Continue as a Going Concern

The accompanying consolidated financial statements and each listed Series' financial statements have been prepared assuming that the Company will continue as a going concern. As described in Note 3 to the consolidated and consolidating financial statements, the Company nor its Series have not generated profits since inception and the Company has sustained a consolidated net loss of \$255,134 for the year ended December 31, 2024. As of December 31, 2024, the Company lacked liquid assets and held no cash to satisfy its obligations as they come due, and had a working deficit of \$156,715. The Company is reliant upon its manager for continued funding of its operating needs and it is yet to establish a business capable of generating sustained profits to funds its operating and working capital requirements. The Company and each listed Series are reliant upon its manager to fund its current and future obligations. These factors, among others, raise substantial doubt about the Company's ability and each Series' ability to continue as a going concern. Management's plans in regard to these matters are also described in Note 3. The consolidated financial statements and each listed Series' financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter."

Capital Stock: 1. Vestible Assets LLC common; no par.
AUTHORIZED—100,000 shs.

OUTSTANDING—Dec. 31, 2023, 1 shs; no par.

2. Vestible Assets LLC series BDBR; no par.

OUTSTANDING—Dec. 31, 2024, 65,673 shs; no par.

OFFERED—(100,000 shares) at \$10.00 a share on Sept. 4, 2024. IPO.

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